

# GOLDBANK MINING CORPORATION

12g3-2(b): 82-4000  
Standard & Poor's Listed  
**TSX Venture Exchange: GLB**  
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May 25, 2010

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## FLOW-THROUGH FINANCING CLOSED

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Vancouver, BC, May 25, 2010: Goldbank Mining Corporation (**TSX.V-GLB**) is pleased to announce that it has closed the first tranche of a previously announced flow-through private placement, issuing 1,850,000 units. Each unit consists of one flow-through common share and one transferable warrant. The securities are restricted from trading until September 22, 2010.

For further information please contact the President, Anthony J. Beruschi B.Sc. LLB., at 604.682.7159, or 1.888.880.2288 or [ajb@balladnet.com](mailto:ajb@balladnet.com)

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**PER:** "Douglas B. Brooks"

### DOUGLAS B. BROOKS

Director

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. Cautionary Note to US Investors: This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.*