

August 5, 2020

2020 EXPLORATION AT KLONDIKE LEOTA GOLD PROJECT

Goldbank Mining Corporation (“Goldbank”)(**TSX.V-GLB**) is pleased to announce that it has received acceptance of its filed Class 1 Yukon Mining land Use permits, and it’s 2020 exploration program has commenced on its wholly owned Leota Gold Project located in the heart of the Eastern Klondike Goldfields approximately 30 km by major roads from famous Dawson City, Yukon Territory, Canada.

Exploration will focus on further definition and expansion of anomalies existing on its wholly owned Leota Gold Project, which detected distinct gold anomalies in the “C” soil horizon through soil sampling and mechanical trenching. Goldbank will also continue geological mapping utilizing previous and new results to identify drill targets.

Goldbank Mining Corporation is a Canadian exploration company actively exploring for gold in the Klondike Goldfields near Dawson City, Yukon Canada on its 100% owned Leota Gold Project which comprise 1046 quartz hard rock claims.

This news release has been reviewed and approved for technical content by R. Allan Doherty, B.Sc., P.Geo (BC), an independent Qualified Person for the purpose of National Instrument 43-101.

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