

April 30, 2020

FILING OF AUDITED FINANCIAL STATEMENTS DELAYED

Due to logistics and delays caused by COVID-19, Goldbank Mining Corporation ("Goldbank")(TSX.V-GLB) has been unable to meet the deadline of April 29, 2020 for filing of its audited annual financial statements and annual management's discussion & analysis ("MD&A") for the year ended December 31, 2019 and related certifications of annual filings.

Goldbank is relying on BC Instrument 51-515 *Temporary Exemption from Certain Corporate Finance Requirements* ("BCI 51-515") enacted by the British Columbia Securities Commission which provides relief consisting of a 45-day extension for certain regulatory filings required to be made on or prior to June 1, 2020 as a result of the COVID-19 pandemic.

Goldbank is relying on the temporary exemption pursuant to BCI 51-515 with respect to the following:

- the requirement to file its annual financial statements within 120 days of its financial year-end as required by subsection 4.2(b) of National Instrument 51-102 *Continuous Disclosure Obligations* ("NI 51-102");
- the requirement to file its annual MD&A within 120 days of its financial year-end as required by subsection 5.1(2) of NI 51-102;
- the requirement to file certifications of annual filings pursuant to section 4.1 of National Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings*;
- the requirement to deliver of its annual financial statements as required by subsection 4.6(3) of NI 51-102;
- the requirement to deliver its annual MD&A as required by subsection 5.6(3) of NI 51-102.

Goldbank's management and other insiders are subject to an insider trading black-out policy that reflects the principles in Section 9 of National Policy 11-207 *Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions*.

Goldbank continues to work diligently with its auditors and plan to complete the annual filings on or before May 8, 2020.

Other than as disclosed herein or under Goldbank's profile on SEDAR, Goldbank confirms that there have been no material business developments since November 29, 2019, being the filing date of its last interim financial statements.

For further information please e-mail jb@goldbankmining.com.

GOLDBANK MINING CORPORATION

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