

August 18, 2017

GOLDBANK STARTS KLONDIKE EXPLORATION AT LEOTA GOLD PROJECT

Goldbank Mining Corporation ("Goldbank")(TSX.V-GLB) is pleased to announce that its 2017 exploration program has commenced on its wholly owned Leota Gold Project located in the heart of the Eastern Klondike Goldfields approximately 30 km by major roads from famous Dawson City, Yukon Territory, Canada.

Exploration will focus on expanding the 2016 soil exploration programs which detected distinct gold anomalies in the "C" soil horizon, and further testing of anomalies by mechanical trenching. Goldbank will also continue geological mapping utilizing previous and new results to identify drill targets.

Goldbank Mining Corporation is a Canadian exploration company actively exploring for gold in the Klondike Goldfields near Dawson City, Yukon Canada on its 100% owned Leota Gold Project which comprise 1046 quartz hard rock claims.

This news release has been reviewed and approved for technical content by Dr. Bohumil (Boris) Molak, a consulting geologist and Qualified Person.

For further information please e-mail jb@goldbankmining.com.

GOLDBANK MINING CORPORATION

PER: "James Boyce"

JAMES BOYCE
President & CEO

Suite 702 – 889 West Pender Street
Vancouver, BC CANADA V6C 3B2
Telephone: 604.683.3288

Toll Free: 1.888.880.2288 • Email: jb@goldbankmining.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. Cautionary Note to US Investors: This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.