

August 18, 2017

NEWS RELEASE

Goldbank Mining Corporation (“Goldbank”)(**TSX.V-GLB**) is pleased to announce that it has agreed to issue 4,340,000 common shares in its capital at a deemed price of \$0.12 per share to one corporate creditor owned and controlled by a director to settle \$520,800.00 in debt. The debt settlement has been approved by independent directors. Goldbank is relying on an exemption from the related party requirements of MI 61-101. The issuance of the shares is subject to acceptance for filing by the TSX Venture Exchange.

Goldbank Mining Corporation is a Canadian exploration company actively exploring for gold in the Klondike Goldfields near Dawson City, Yukon Canada on its 100% owned Leota Gold Project which comprises 1046 quartz hard rock claims.

For further information please e-mail jb@goldbankmining.com.

GOLDBANK MINING CORPORATION

PER: “Luis Botto”

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. Cautionary Note to US Investors: This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.