

June 9, 2017

GOLDBANK INCREASES FINANCING

Goldbank Mining Corporation (“Goldbank”)(**TSX.V-GLB**) is very pleased to announce that its private placement announced June 6, 2017 in connection with its acquisition of 100% of the Leota Gold Project has been increased to up to \$750,000 comprised of 10,000,000 units at a price of \$0.075 per unit. Each unit consists of one common share and one-half of a three-year transferable warrant with one warrant entitling the holder to purchase one additional common share of Goldbank at a price of \$0.15 per share. Part of the financing will be issued on a flow-through basis. Certain directors and officers are participating in the financing as approved by independent directors. Goldbank is relying on an exemption from the related party requirements of MI 61-101. Finder’s fees may be paid on a portion of the private placement. The financing including any finder’s fees to be paid is subject to acceptance for filing by the TSX Venture Exchange.

Goldbank Mining Corporation is a Canadian exploration company actively exploring for gold in the Klondike Goldfields near Dawson City, Yukon, Canada.

For further information please contact Goldbank’s president, Jim Boyce, either by e-mail at jb@goldbankmining.com or by phone at 604.683.3288.

GOLDBANK MINING CORPORATION

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