



LAUREN KENT  
T. 604.671.6115  
Lauren@LaurenKent.ca



DON EILERS  
T. 604.889.9449  
Don@DonEilers.com

JILL WIERSMA  
T. 604.341.1411  
jillw@telus.net

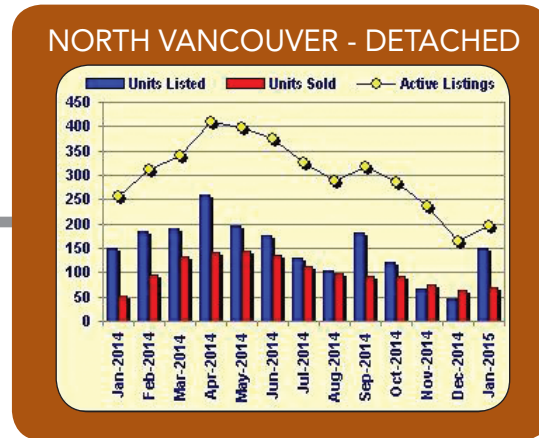
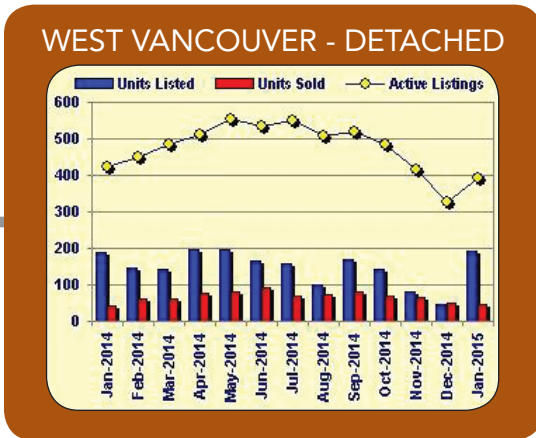
CRAFTING REAL ESTATE SUCCESS

THE SNAPSHOT FOR FEBRUARY 2015

THE MARKETS ARE MOVING!

**Last month sales were up a whopping 14.9% over the 10 years sales average for the month of January in Greater Vancouver.**

While demand was very steady, the lower inventory of homes, especially in North Vancouver, created greater competition amongst buyers. Prices in West Vancouver are up 8% year over year, and in North Vancouver prices are up 7%.



The Bank of Canada's recent 'shocker' to lower its benchmark interest rate has also fueled the Real Estate market. Local buyers benefit for the lower interest rate by being able to qualify for a larger purchase or pay off their existing mortgage more quickly. We should also note that the falling Canadian dollar makes the Vancouver market even more attractive to foreign buyers.

All in all, it remains an exciting and dynamic time in the North Shore real estate market. If you would like more details, or have questions or comments, please contact me directly.

Cheers,

Don Eilers  
604.889.9449  
Don@doneilers.com