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MacDonnell's Market Report

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Dear All:

As we enter "Phase 3" of release from the Covid lockdown we sincerely hope you have fared well so far. Phase 3 is slated to carry on for quite some time, possibly until there is a vaccine or reliable treatment.

Many people will be going back to work, but it seems likely that even our work environments will have a "new normal." One thing that won't change is that families will still need to move for all the usual reasons – growing families, downsizing families, births, deaths, marriages and more. So there will always be some level of demand and "churn" in the market.

With tighter mortgage rules that seem designed to thwart first-time buyers we should expect demand in general to stabilize. So far the number of listings, the supply side of the equation, has remained low so the market is in balance demand.

As always, give us a call to get the latest.



A friend found a "Covid Flower" in his garden – asked if he should be worried...

Iain & Laurie