

RE/MAX Real Estate (Central)

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# Andy Bukovski

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## CALGARY REAL ESTATE MONTHLY MARKET REPORT

as of September 30, 2017

## **MARKET STATUS**

www.andybhomes.com

**BENCHMARK PRICES BY CATEGORY** 



#### 4.69 MONTHS OF INVENTORY

As of September 30, 2017, we had 6,861 listings. 1,462 listings were sold in September 2017.

\$508,900

DETACHED



Month to Month Down -0.39% from Aug 2017



\$336,000



Month to Month Down -0.09% from Aug 2017



\$263,700

CONDOS



Month to Month Up 0.15% from Aug 2017

Year to Year Down -4.21% from Sep 2016

# **BENCHMARK PRICE**

www.andybhomes.com

13 MONTH PRICE HISTORY

\$441,500

September 2017

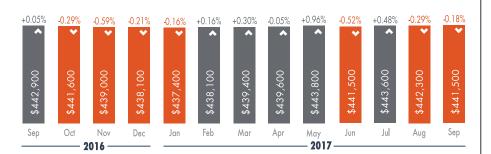


Month to Month Down -0.18% from Aug 2017



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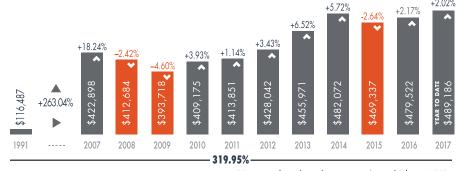
Year to Year Down -0.32% from Sep 2016



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**25 YEAR AVERAGE PRICE HISTORY** 





 $25~\mbox{year}$  annual rate of return for properties in the city of Calgary is 6.20%

+2.02%



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ACTIVE & SOLD LISTINGS www.andybhomes.com 13 MONTH HISTORY 6,675 6,861 6,659 6,624 6,188 5,881 5,495 5,431 5,124 4 987 4,502 Sep 2017 Sep 2017 4,111 3,766 SOLD **ACTIVE** Listings Listings 2,119 2,140 1,917 1,894 1,637 1,462 Month to Month Month to Month 1,227 1.338 944 Up 3.58% Down -8.74% from Aug 2017 from Aug 2017 Year to Year Year to Year 0 Sep Oct Nov Dec Feb Jul Aug Sep Jan Mar Apr May Jun Up 16.66% Down -1.15% from Sep 2016 from Sep 2016 2016 2017

#### LISTING ABSORPTION RATE % of homes SOLD out of Active Listings 13 MONTH HISTORY % of UNSOLD, EXPIRED & TERMINATED Listings Month to Month The odds of selling decreased by -11.89% %29.69 75.82% compared to Aug 2017 Sep 2017 **SOLD Year to Year** Listings The odds of selling decreased by -15.27% compared to Sep 2016 www.andybhomes.com 10 year average **78.69% UNSOLD, EXPIRED** Nov Oct Dec Feb Mar Apr May Jun Jul & TERMINATED Listings 2016 2017

# **AVERAGE DAYS ON MARKET**

www.andybhomes.com

13 MONTH HISTORY

45 % Sep 2017

Number of houses: 2.599

**\** 

Month to Month

ADOM are down, homes are selling -6.25% faster compared to Aug 2017

**\** 

**Year to Year** 

ADOM are down, homes are selling -2.17% faster compared to Sep 2016

Number of houses: 3,468



## MARKET DISTRIBUTION

Sold Homes by price range in 2017

TOTAL SOLD HOMES YTD: 15,004

1,349

2,270

Less than \$300,000 \$300,000 - \$399,999 \$400,000 - \$499,999 \$500K - \$599K \$600K - \$699K\$700K - \$1 Mil \$1 Mil+

17.3% 22.5% 15.1% 9.0% 9.2% 3.7%

Number of houses: 3,380

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554

1,384