

VILLAGE OF STOCKBRIDGE
 PROPOSED 2022 BUDGET
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 EXPENDITURES RECEIPTS

| <u>EXPENSES</u> | <u>2020 ACTUAL</u> | <u>2021 BUDGET</u> | <u>2021 PROJECTED</u> | <u>2022 BUDGET</u> |
|-------------------------|---------------------|---------------------|-----------------------|---------------------|
| Administration | \$87,921.82 | \$73,760.00 | \$77,336.32 | \$125,368.00 |
| Professional Services | \$6,920.00 | \$9,500.00 | \$20,740.00 | \$15,000.00 |
| Municipal Buildings | \$64,408.54 | \$16,300.00 | \$23,805.58 | \$15,000.00 |
| Fire Department | \$41,724.38 | \$19,980.00 | \$19,980.00 | \$21,151.50 |
| Law Enforcement | \$20,187.44 | \$20,693.00 | \$20,693.40 | \$21,315.84 |
| Street Construction | \$0.00 | \$70,677.00 | \$0.00 | \$75,654.29 |
| Street Maintenance | \$25,516.68 | \$30,043.00 | \$31,083.71 | \$38,437.00 |
| Snow Removal | \$20,934.95 | \$30,000.00 | \$30,071.80 | \$30,000.00 |
| Street Lighting | \$16,188.34 | \$20,000.00 | \$14,784.29 | \$15,000.00 |
| Weed Control | \$1,293.55 | \$2,700.00 | \$1,918.28 | \$3,400.00 |
| First Responders | \$4,075.59 | \$5,516.00 | \$5,516.00 | \$6,076.16 |
| Solid Waste | \$33,989.87 | \$31,950.00 | \$36,978.81 | \$37,000.00 |
| Recycling | \$25,338.78 | \$19,500.00 | \$22,025.43 | \$22,000.00 |
| Planning & Engineering | \$0.00 | \$1,500.00 | \$4,940.60 | \$5,000.00 |
| Parks | \$23,286.39 | \$10,000.00 | \$3,072.51 | \$10,000.00 |
| Miscellaneous | \$2,554.35 | \$4,630.00 | \$3,394.93 | \$5,733.00 |
| Multi-Hazard Mitigation | \$0.00 | \$2,000.00 | \$11,353.12 | \$10,000.00 |
| Total Expenses | \$374,340.68 | \$368,749.00 | \$327,694.78 | \$456,135.79 |

| <u>RECEIPTS</u> | <u>2020 ACTUAL</u> | <u>2021 BUDGET</u> | <u>2021 PROJECTED</u> | <u>2022 BUDGET</u> |
|---|---------------------|---------------------|-----------------------|---------------------|
| State Shared Revenue | \$36,193.15 | \$35,636.00 | \$35,636.83 | \$35,637.62 |
| Highway Aids | \$18,185.76 | \$18,186.00 | \$18,185.76 | \$18,552.52 |
| State LRIP Grant | \$0.00 | \$0.00 | \$0.00 | \$37,000.00 |
| Conservation Aids | \$2,117.12 | \$1,500.00 | \$2,039.54 | \$2,200.00 |
| Computer Aids | \$1,116.00 | \$2,010.00 | \$2,009.15 | \$2,009.15 |
| Building Permits | \$13,853.94 | \$2,500.00 | \$9,959.73 | \$10,000.00 |
| Licenses & Fees | \$2,283.14 | \$2,000.00 | \$2,535.00 | \$2,600.00 |
| Office Building Rent | \$3,960.00 | \$3,960.00 | \$4,095.00 | \$4,500.00 |
| Sewer Utility Loan Interest | \$0.00 | \$0.00 | \$550.00 | \$825.00 |
| Interest - General Account | \$1,446.60 | \$1,000.00 | \$767.04 | \$800.00 |
| Special Charges - Weeds, Snow Removal | \$450.00 | \$0.00 | \$0.00 | \$300.00 |
| - Garbage Collection | \$41,556.00 | \$41,818.00 | \$41,818.00 | \$42,156.00 |
| - Attorney Fees | | | | \$937.50 |
| Recycling Aids | \$2,404.62 | \$2,405.00 | \$2,415.74 | \$2,425.00 |
| Court Penalties & Parking Citations | \$238.54 | \$100.00 | \$295.09 | \$300.00 |
| General Government Fees | \$7,299.55 | \$5,000.00 | \$5,037.52 | \$5,000.00 |
| Hall Rental - Village Share | \$50.00 | \$50.00 | \$0.00 | \$50.00 |
| Dog License Refund | \$399.67 | \$280.00 | \$282.79 | \$280.00 |
| Utilities Salary & Benefits Reimbursement | \$0.00 | \$0.00 | \$0.00 | \$31,159.00 |
| Miscellaneous | \$13,167.80 | \$0.00 | \$2,725.84 | \$2,000.00 |
| Total Receipts | \$144,721.89 | \$116,445.00 | \$128,353.03 | \$198,731.79 |

PROPOSED 2022 BUDGET
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LEVY COMPUTATION RATE CALCULATION INFORMATION

| | |
|-----------------------|---------------------|
| 2022 Village Expenses | \$456,135.79 |
| 2022 Village Receipts | <u>\$198,731.79</u> |
| Proposed 2021 Levy | \$257,404.00 |

TOTAL 2021 ASSESSED VALUE: \$68,240,342.00
 PROPOSED 2021 LEVY of \$257,404 represents a 2.02137% increase in levy over last years levy of \$252,304
 MILL RATE OF \$3.77202 represents a \$0.111091 increase over the previous year mill rate of \$3.66093

VILLAGE FUND BALANCE

| | <u>September 30, 2019</u> | <u>September 30, 2020</u> | <u>September 30, 2021</u> |
|---|---------------------------|---------------------------|---------------------------|
| Undesignated Fund Balance | \$316,247.00 | \$307,566.00 | \$420,240.00 |
| Proposed Commitment to Road Construction Fund Budgeted for 2021 but not spent in 2021 | | | -\$70,677.00 |

| Reserved Funds | <u>September 30, 2019</u> | <u>September 30, 2020</u> | <u>Proposed 12/31/2021</u> |
|---------------------------------|---------------------------|---------------------------|----------------------------|
| Multi-Hazard Mitigation | \$40,000.00 | \$40,000.00 | \$0.00 |
| Road Construction Fund | \$5,014.00 | \$5,014.00 | \$70,677.00 |
| Community Enhancement | \$2,500.00 | \$2,500.00 | \$2,500.00 |
| Planning | \$0.00 | \$0.00 | \$0.00 |
| Lakeshore Culvert Fund | \$500.00 | \$500.00 | \$500.00 |
| Election Equipment | \$8,000.00 | \$8,000.00 | \$0.00 |
| Designated - Final Bond Payment | \$40,173.00 | \$40,173.00 | \$0.00 |
| | \$96,187.00 | \$96,187.00 | \$73,677.00 |

PUBLIC NOTICE IS HEREBY GIVEN That the Village of Stockbridge Board of Trustees will hold a Public Hearing on the 2022 Proposed Budget on the 3rd Day of November, 2021, at 5:30 p.m. at the Village Office at 116 South Military

PUBLIC NOTICE IS FURTHER GIVEN, That immediately after adjournment of the Public Hearing the Village Board will come into session to act upon and adopt the 2022 Budget as proposed or amended.

ATTEST:

DATED: October 20, 2021

Bobbi Reedy
Village Clerk