

Benchmark/Index List

Indicate desired benchmark(s) on Account Information Form

In accordance with firm policy, **Benchmark 1** for the firm's Advisory programs below will automatically be selected. The benchmark will vary with the model or Investment Objective selected within the program. **Benchmark 2** is optional and is at the discretion of the FA and the client. **Benchmark 3** is optional.

On Account Information Form, a research recommended index will be assigned to all advisory products based on the investment objective and the model selected.

Research Recommended

| Default Benchmarks | Conservative | Moderate | Aggressive |
|--------------------------|--|---|--|
| Income | 85% Barclays US Aggregate 5% ML Global High Yield and EMD 10% S&P 500 CODE: CI | 60% Barclays US Aggregate 15% ML Global High Yield and EMD 25% S&P 500 CODE: MI | 50% Barclays US Aggregate 20% ML Global High Yield and EMD 30% S&P 500 CODE: LTI |
| Growth and Income | 65% Barclays US Aggregate 10% MSCI ACWI ex-US 25% S&P 500 CODE: CGI | 45% Barclays US Aggregate 15% MSCI ACWI ex-US 40% S&P 500 CODE: MGI | 25% Barclays US Aggregate 20% MSCI ACWI ex-US 55% S&P 500 CODE: LTGI |
| Growth | 30% Barclays US Aggregate 20% MSCI ACWI ex-US 50% S&P 500 CODE: CG | 15% Barclays US Aggregate 25% MSCI ACWI ex-US 60% S&P 500 CODE: MG | 35% MSCI ACWI ex-US 65% S&P 500 CODE: LTG |

| Optional Benchmarks | Conservative | Moderate | Aggressive |
|--------------------------|---|---|--|
| Income | 4% JPM GBI Global Bond Ex US 4% JPM EMBI Global Composite 3% FTSE EPRA I NAREIT Developed 74% Barclays US Aggregate 4% BofA ML US High Yield Master II 5% Barclays US Treasury Bills 1-5yr 2% MSCI EAFE Net 2% Russell Midcap 2% S&P 500 CODE: CMA_CI | 4% JPM GBI Global Bond Ex US 9% JPM EMBI Global Composite 3% FTSE EPRA I NAREIT Developed 54% Barclays US Aggregate 7% BofA ML US High Yield Master II 3% Barclays US Treasury Bills 1-5yr 4% MSCI EAFE Net 2% Russell 2000 2% Russell Midcap 12% S&P 500 CODE: CMA_MI | 6% JPM GBI Global Bond Ex US 11% JPM EMBI Global Composite 3% FTSE EPRA I NAREIT Developed. 39% Barclays US Aggregate 9% BofA ML US High Yield Master II 3% Barclays US Treasury Bills 1-5yr 6% MSCI EAFE Net 4% Russell 2000 4% Russell Midcap 15% S&P 500 CODE: CMA_LTI |
| Growth and Income | 2% JPM GBI Global Bond Ex US 5% JPM EMBI Global Composite 3% FTSE EPRA / NAREIT Developed 50% Barclays US Aggregate 4% BofA ML US High Yield Master II 3% Barclays US Treasury Bills 1-5yr 5% MSCIEAFE Net 5% MSCI Emerging Markets Net 2% Bloomberg Commodity 4% Russell 2000 4% Russell Midcap 13% S&P 500 CODE: CMA_CGI | 3% JPM GBI Global Bond Ex US 5% JPM EMBI Global Composite 3% FTSE EPRA / NAREIT Developed 29% Barclays US Aggregate 6% BofA ML US High Yield Master II 3% Barclays US Treasury Bills 1-5yr 6% MSCI EAFE Net 7% MSCI Emerging Markets Net 2% Bloomberg Commodity 6% Russell 2000 8% Russell Midcap 22% S&P 500 CODE: CMA_MGI | 3% JPM GBI Global Bond Ex US 6% JPM EMBI Global Composite 3% FTSE EPRA I NAREIT Developed 11% Barclays US Aggregate 8% BofA ML US High Yield Master II 3% Barclays US Treasury Bills 1-5yr 7% MSCIEAFE Net 8% MSCI Emerging Markets Net 2% Bloomberg Commodity 10% Russell 2000 12% Russell Midcap 27% S&P 500 CODE: CMA_LTGI |
| Growth | 4% JPM GBI Global Bond Ex US 9% JPM EMBI Global Composite 2% FTSE EPRA I NAREIT Developed 24% Barclays US Aggregate 2% BofA ML US High Yield Master II 2% Barclays US Treasury Bills 1-5yr 9% MSCIEAFE Net 9% MSCI Emerging Markets Net 3% Bloomberg Commodity 8% Russell 2000 11% Russell Midcap 30% S&P 500 CODE: CMA_CG | 4% JPM GBI Global Bond Ex US 9% JPM EMBI Global Composite 2% FTSE EPRA I NAREIT Developed 8% Barclays US Aggregate 2% BofA ML US High Yield Master II 2% Barclays US Treasury Bills 1-5yr 12% MSCIEAFE Net 12% MSCI Emerging Markets Net 3% Bloomberg Commodity 14% Russell 2000 15% Russell Midcap 30% S&P 500 CODE: CMA_MG | 2% FTSE EPRA/NAREIT Developed 2% Barclays US Treasury Bills 1-5yr 17% MSCI EAFE Net 15% MSCI Emerging Markets Net 3% Bloomberg Commodity 16% Russell 2000 17% Russell Midcap 28% S&P 500 CODE: CMA_LTG |

Manager Benchmark

These programs will be assigned a "Research Recommended" Benchmark that is specific to the style/asset class of the individual managers(s).

- Masters
- Private Advisor Network
- Customized Portfolios*

*Customized Portfolios is managed by an affiliate of Wells Fargo & Company, Wells Fargo Investment Institute (WFII) a separate affiliate of Wells Fargo Advisors. Wells Fargo Advisors is a trade name of Wells Fargo Clearing Services, LLC.

Operational Notes

For Operational Questions – contact the Account Services Ops Support Desk 800-775-7021 Option 1, Option 1

For Advisory Program Questions – contact the Product Sales Desk at 888-658-3375

For additional details on the specific benchmarks to be used, please see the performance reporting section under each program.

For Performance Questions – contact the Performance Reporting Support Desk at 800-775-7021 Option 6, Option 2

| General | Index Code | General | Index Code |
|--|------------|---|------------|
| Annual Return Goal of x% (e.g., 7% annual return goal, mark 7% on form) | x% | Consumer Price Index | CPI |
| Equity | Index Code | Fixed Income | Index Code |
| <u>All Capitalization</u> | | <u>Municipal Bonds</u> | |
| Russell 3000 | FR3000 | Barclays Capital Municipal | SLMUN |
| Russell 3000 Growth | FR3000G | Barclays Capital Municipal 3 Year | SLMUN3 |
| Russell 3000 Value | FR3000V | Barclays Capital Municipal 5 Year (4-6) | SLMUN5 |
| | | Barclays Capital Municipal 10 Year | SLMUN10 |
| <u>Large Capitalization</u> | | <u>Treasury Bonds/Bills</u> | |
| Dow Jones Industrial Average | DJIAVG | Barclays Capital Treasury Intermediate | SLITR |
| Russell 1000 | FR1000 | Barclays Capital Treasury Long | SLLTR |
| Russell 1000 Growth | FR1000G | Citigroup US Treasury Bill 1 month | SB1TB |
| Russell 1000 Value | FR1000V | Citigroup US Treasury Bill 3 month | TBILL |
| S&P 500 | S&P500 | | |
| S&P 500 (No Dividends) | SP500ND | <u>Government Bonds</u> | |
| S&P 500 Growth | S&P500G | Barclays Capital Government Intermediate | SLIG |
| S&P 500 Value | S&P500V | Barclays Capital Government 1-3 Year | SLG1 |
| S&P 500 Equally Weighted | S&PEQWTD | Barclays Capital US Agg. Government | SLG |
| Wilshire 5000 | W5V | Barclays Capital US Government Long | SLLG |
| | | Barclays Capital US Agg. Govt/Credit | SLGC |
| <u>Mid Capitalization</u> | | Barclays Capital Govt/Credit Intermediate | SLIGC |
| Russell Mid Cap | FRMIDCAP | Barclays Capital US Agg. Long Govt/Credit | SLLGC |
| Russell Mid Cap Growth | FRMIDGRO | Barclays Capital US Aggregate | SLAB |
| Russell Mid Cap Value | FRMIDVAL | | |
| S&P Mid Cap | S&P400 | | |
| | | International | Index Code |
| <u>Small Capitalization</u> | | MSCI EAFE | MSCIEAFE |
| Russell 2000 | FR2000 | MSCI EMF (Emerging Market Free) | MSCIEMF |
| Russell 2000 Growth | FR2000G | MSCI World | MSCIWRLD |
| Russell 2000 Value | FR2000V | | |
| Russell 2500 | FR2500 | <u>Blended Indices</u> | |
| Russell 2500 Growth | FR2500G | 40% S&P500 / 60% SLGC | BL4060 |
| Russell 2500 Value | FR2500V | 60% S&P500 / 40% SLGC | BL6040 |
| | | 80% S&P500 / 20% SLGC | BL8020 |

Please See InfoMAX story name "Performance Reporting" for a complete list of Available Indices and Blends.