



Contact: editor@sdar.com or (858) 715-8045.

Median Home Prices Up to Record Levels, according to the Greater San Diego Association of REALTORS®

SAN DIEGO (June 10, 2019) – Following a lull going back to last fall, San Diego County home prices were back up to record levels in May, according to housing statistics compiled through the San Diego Multiple Listing Service by the [Greater San Diego Association of REALTORS®](#).

The median price for single-family (detached) homes was \$660,000 in May. Attached properties (condominiums and townhomes) reached their highest recorded price at \$434,000 last month, up more than 3 percent from just a month ago. Overall, all home prices so far in 2019 are up 2.7 percent for resale properties.

Single-family home sales in May were only slightly higher than April, while sales of condos and townhomes saw a major jump of more than 7 percent from the previous month. For the year to date, sales of existing homes are down by nearly 7 percent from the same period in 2018. The time between when homes go on the market to when they close is down to an average of 28 days.

“Sellers still have the upper hand in this market,” said SDAR President Kevin M. Burke, JD. “However, buyers who take the time to research neighborhoods should find more homes for sale than they would have a year ago.”

In May, the zip codes in San Diego County with the most single-family home sales were:

- 92127 (Rancho Bernardo West) with 55
- 92078 (San Marcos South) with 51
- 92028 (Fallbrook) with 49
- 92065 (Ramona) with 48
- 92024 (Encinitas) with 46

The most expensive single-family property sold in May in San Diego County is an oceanfront home in the Village of La Jolla, built in 1986, with 6,000 square feet, 3 bedrooms, 5 baths, and a sale price of \$8.65 million.

SDAR’s housing statistics are compiled monthly from the Multiple Listing Service (MLS). Click [here](#) for a detailed look at the numbers. Here is a summary:

MEDIAN SALES PRICE Comparing May 2019 to April 2019 (month over month)

- **Single-Family: 1.2 percent INCREASE**
May 2019 = \$660,000
April 2019 = \$652,200
- **Condos/Townhomes: 3.3 percent INCREASE**
May 2019 = \$434,000
April 2019 = \$420,000

MEDIAN SALES PRICE Comparing May 2019 to May 2018 (year over year)

- **Single-Family: 2.3 percent INCREASE**
May 2019 = \$660,000
May 2018 = \$645,000
- **Condos/Townhomes: 3.2 percent INCREASE**
May 2019 = \$434,000
May 2018 = \$420,500

TOTAL SOLD LISTINGS Comparing May 2019 to April 2019 (month over month)

- **Single-Family: 0.7 percent INCREASE**
May 2019 = 2,037
April 2019 = 2,023
- **Condos/Townhomes: 7.3 percent INCREASE**
May 2019 = 1,055
April 2019 = 983

TOTAL SOLD LISTINGS Comparing May 2019 to May 2018 (year over year)

- **Single-Family: 7.1 percent DECREASE**
May 2019 = 2,037
May 2018 = 2,194
- **Condos/Townhomes: 7.6 percent DECREASE**
May 2019 = 1,055
May 2018 = 1,142

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The [Greater San Diego Association of REALTORS®](#) is the largest trade association in San Diego County and the largest REALTOR® association in California. We help our members, who adhere to a code of ethics and professional standards, sell more homes. We also help people realize the dream of home ownership, and we are dedicated to protecting private property rights. You can follow SDAR on [Facebook](#), [Twitter](#), [Instagram](#) and [LinkedIn](#).