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## Spring has sprung for home sales in March, according to the Greater San Diego Association of REALTORS®

**SAN DIEGO (April 9, 2018)** – Sales of existing homes in San Diego County soared in March after a dreary January and February, according to housing statistics compiled through the Multiple Listing Service by the [Greater San Diego Association of REALTORS®](#).

Single-family home sales rose 24 percent compared to February, and attached properties (condos and townhomes) jumped 21 percent. However, sales for the first quarter of 2018 are still lower than the same quarter last year by nearly 9 percent, pointing to a lack of properties available on the market.

In March, the median price of single-family homes grew by 4 percent to \$635,000, while the price of condos and townhomes pulled back 3 percent from their historic high last month, landing at just over \$412,000. The year-over-year price increase is 10 percent for single-family homes, and 6 percent for attached properties.

The supply of resale properties on the market edged up slightly, to 1.7 months, although 5 to 6 months is considered a healthy level. Homes were selling in March in an average of only 26 days.

“The housing market in San Diego is showing resiliency despite a slow first quarter,” said SDAR President Steve Fraioli. “The March sales figures show that buyer demand remains strong which is reflected in the steady rise in prices.”

In March, the zip codes in San Diego County with the most single-family home sales were:

- 92028 (Fallbrook) with 61
- 92056 (Oceanside North) with 52
- 92130 (Carmel Valley) with 46
- 92064 (Poway) with 45
- 92056 (Oceanside East) with 44

The most expensive single-family property sold in San Diego County in March was an oceanfront home in Carlsbad, built in 2007, with more than 6,300 square feet, 5 bedrooms, 8 baths, 2 kitchens, a music studio, glass elevator, glass tile pool and jacuzzi, and a sale price of \$11.5 million.

SDAR’s housing statistics are compiled monthly from the Multiple Listing Service (MLS). Click [here](#) for a detailed look at the numbers. Here is a summary:

**MEDIAN SALES PRICE Comparing March 2018 to February 2018 (month over month)**

- **Single-Family: 4 percent INCREASE**  
March 2018 = \$635,000  
February 2018 = \$610,500
- **Condos/Townhomes: 3 percent DECREASE**  
March 2018 = \$412,250  
February 2018 = \$424,950

**MEDIAN SALES PRICE Comparing March 2018 to March 2017 (year over year)**

- **Single-Family: 10 percent INCREASE**  
March 2018 = \$635,000  
March 2017 = \$575,060
- **Condos/Townhomes: 6 percent INCREASE**  
March 2018 = \$412,250  
March 2017 = \$390,000

**TOTAL SOLD LISTINGS Comparing March 2018 to February 2018 (month over month)**

- **Single-Family: 24 percent INCREASE**  
March 2018 = 1,760  
February 2018 = 1,417
- **Condos/Townhomes: 21 percent INCREASE**  
March 2018 = 926  
February 2018 = 766

**TOTAL SOLD LISTINGS Comparing March 2018 to March 2017 (year over year)**

- **Single-Family: 18 percent DECREASE**  
March 2018 = 1,760  
March 2017 = 2,139
- **Condos/Townhomes: 14 percent DECREASE**  
March 2018 = 926  
March 2017 = 1,083

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The [Greater San Diego Association of REALTORS®](#) is the largest trade association in the San Diego County and the largest REALTOR® association in California. We help our members, who adhere to a code of ethics and professional standards, sell more homes. We also help people realize the dream of home ownership, and we are dedicated to protecting private property rights. You can follow SDAR on [Facebook](#), [Twitter](#) and [YouTube](#).