

Retirement Income Worksheet

Purpose: The retirement income planning process starts by identifying your retirement income needs. Use this worksheet to help you and your Avantax financial professional determine how much monthly income you may need in retirement to support your retirement lifestyle.

Client Name: _____

Age(s): _____ How long until retirement income begins? _____

Determine monthly expenses during retirement

Living Expenses (monthly)

Mortgage/Rent \$ _____

Property Expenses \$ _____

Food \$ _____

Clothing \$ _____

Utilities \$ _____

Homeowners/Auto Insurance \$ _____

Life Insurance/Long Term Care insurance \$ _____

Health Insurance \$ _____

Medical expenses/Prescriptions \$ _____

Automobile/Transportation \$ _____

Taxes \$ _____

Other \$ _____

Other \$ _____

Discretionary Expenses (monthly)

Hobbies \$ _____

Travel \$ _____

Entertainment \$ _____

Recreation \$ _____

Gifts \$ _____

Charities \$ _____

Other \$ _____

Other \$ _____ Other

\$ _____ Other

\$ _____

A - Total Living Expenses: _____ B - Total Discretionary Expenses: _____

Total Retirement Income Goal (A+B): _____ (monthly)

Annual Income Goal: _____