

WEEKLY MARKET SNAPSHOT – 11/13/20

STOCK MARKET AVERAGES

	Index Level			% Total Returns		
	11/13/20	11/6/20	12/31/19	Last Week	YTD	2019
Dow Jones Industrial Average	29480	28323	28538	4.2%	5.4%	25.3%
S&P 500	3585	3509	3231	2.2%	12.8%	31.5%
Nasdaq Composite	11829	11895	8973	-0.5%	32.9%	36.7%
S&P 400 MidCaps	2113	2027	2063	4.3%	3.9%	26.2%
S&P 600 SmallCaps	994	925	1021	7.5%	-1.3%	22.8%
MSCI - Europe ex UK (US\$)	7337	7047	7109	4.1%	3.2%	24.8%
MSCI - UK (US\$)	5788	5373	6866	7.7%	-15.7%	21.0%
MSCI - Pacific ex Japan (US\$)	6656	6419	6776	3.7%	-1.8%	18.4%
MSCI - Japan (US\$)	7212	7086	6814	1.8%	5.8%	19.6%
MSCI - Emerging Markets (US\$)	573	567	528	1.0%	8.7%	18.4%
MSCI - China (US\$)	769	786	605	-2.2%	27.2%	23.5%
MSCI - World ex US (US\$)	6418	6190	6425	3.7%	-0.1%	22.5%

S&P 500 MARKET SECTORS

Communication Services	547	542	461	0.8%	18.7%	32.7%
Consumer Discretionary	1760	1780	1384	-1.1%	27.2%	27.9%
Consumer Staples	1313	1268	1197	3.6%	9.7%	27.6%
Energy	496	424	847	17.1%	-41.4%	11.8%
Financials	783	723	874	8.3%	-10.4%	32.1%
Health Care	2028	1991	1817	1.9%	11.6%	20.8%
Industrials	1218	1155	1138	5.4%	7.0%	29.4%
Information Technology	2667	2676	1997	-0.4%	33.6%	50.3%
Materials	767	755	671	1.5%	14.3%	24.6%
Real Estate	498	473	502	5.3%	-0.9%	29.0%
Utilities	942	914	897	3.1%	5.0%	26.3%

STYLE RETURNS - S&P 1500

	Last Week – 11/13/20			Large	S&P 500	Year-To-Date			Large
	Value	Core	Growth			Value	Core	Growth	
S&P 500	5.7%	2.2%	0.0%			-3.4%	12.8%	27.1%	
S&P 400	7.2%	4.3%	2.1%	Mid	S&P 400	-5.9%	3.9%	13.0%	Mid
S&P 600	9.2%	7.5%	6.0%	Small	S&P 600	-8.8%	-1.3%	5.8%	Small

S&P 500	Price/Earnings		Price/Earnings		Indicated		CBOE SPX	
<u>VALUATIONS</u>	<u>Next 12 Months</u>		<u>Last 12 Months</u>		<u>Dividend Yield</u>		<u>Volatility (VIX)</u>	
Current	25.8	11/13/20	28.1	11/13/20	1.7%	11/13/20	23.1	11/13/20
Cycle High	20.1	12/18/17	26.4	12/24/09	3.5%	3/9/09	82.7	3/9/09
Cycle Low	11.0	10/3/11	11.1	3/9/09	1.6%	12/22/10	9.1	11/3/17

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BOND MARKET AVERAGES

	Index Level			% Total Returns		
	11/13/20	11/6/20	12/31/19	Last Week	YTD	2019
Barclays U.S. Bond Mkt Aggregate	2374	2377	2225	-0.1%	6.7%	8.7%
Barclays Global Ag Bonds ex USD	515	519	484	-0.7%	6.4%	5.1%
Barclays US Treasury	2555	2562	2370	-0.3%	7.8%	6.9%
Barclays US MBS Index	2317	2317	2237	0.0%	3.6%	6.4%
Barclays U.S. Credit	3424	3426	3189	-0.1%	7.4%	13.8%
Barclays High Yield Bonds	2265	2254	2183	0.5%	3.8%	14.3%
Barclays 1-10 Year Muni	176	176	170	0.0%	3.4%	5.6%
Bank Loans	3089	3065	3056	0.8%	1.1%	8.6%
Merrill Lynch 3-Month T-Bills	732	732	728	0.0%	0.7%	2.3%
MOVE - Rate Volatility - Merrill Lynch	43	40	58	7.7%	-26.3%	-12.5%

CURRENCIES

	11/13/20	11/6/20	12/31/19	Last Week	YTD	2019
Trade Weighted US Dollar Index	92.755	92.229	96.389	0.6%	-3.8%	0.2%
Euro (US\$ per Euro)	1.183	1.187	1.121	0.3%	-5.2%	2.3%
Yen per US\$	104.6	103.4	108.6	1.2%	-3.7%	-1.0%
Pound Sterling (US\$ per Pound)	1.319	1.316	1.326	-0.3%	0.5%	-3.8%
Swiss Franc per US\$	0.913	0.900	0.967	1.5%	-5.6%	-1.6%
Canadian \$ per US\$	1.314	1.305	1.299	0.7%	1.1%	-4.7%
Chinese Renminbi per US\$	6.607	6.613	6.963	-0.1%	-5.1%	1.2%

ALTERNATIVES

	11/13/20	11/6/20	12/31/19	Last Week	YTD	2019
MSCI US REIT Index	1128	1041	1279	8.4%	-11.8%	20.9%
Bloomberg Commodity Index	74	73	81	1.2%	-8.9%	5.4%
Gold - US\$ per ounce	1886	1952	1523	-3.4%	23.8%	18.9%
Copper - US\$ per pound	3.18	3.15	2.80	0.8%	13.6%	6.3%
Corn - US\$ per 5000 bushels	411	407	388	0.9%	5.9%	3.4%
Wheat - US\$ per 5000 bushels	594	602	559	-1.4%	6.2%	11.0%
Soybean - US\$ per 5000 bushels	1142	1099	943	3.9%	21.0%	6.9%
Crude Oil - US\$ per barrel	40.13	37.14	61.06	8.1%	-34.3%	34.5%
Unleaded Gasoline - US\$ per gallon	2.13	2.12	2.59	0.6%	-17.6%	14.5%
Heating Oil - US\$ per gallon	1.20	1.14	2.03	5.4%	-40.6%	20.7%
Natural Gas - US\$ per MM BTU	3.00	2.89	2.19	3.7%	36.8%	-25.5%

INTEREST RATES

	Treasury Yields				TIPS Yields		
	11/13/20	11/6/20	12/31/19		11/13/20	11/6/20	12/31/19
2-Year Treasury.....	0.18%	0.15%	1.57%	2-Year TIPS.....	-1.19%	-1.06%	0.11%
5-Year Treasury.....	0.41%	0.36%	1.69%	5-Year TIPS.....	-1.24%	-1.20%	-0.02%
10-Year Treasury.....	0.90%	0.82%	1.92%	10-Year TIPS.....	-0.85%	-0.84%	0.13%
30-Year Treasury.....	1.65%	1.60%	2.39%	30-Year TIPS.....	-0.25%	-0.24%	0.57%
	Yield Curves				BreakEven Inflation		
3mo T-bill vs 2yr Tsy.....	0.10%	0.07%	0.03%	2-Year BE.....	1.34%	1.20%	1.47%
3mo T-bill vs 10yr Tsy.....	0.81%	0.73%	0.37%	5-Year BE.....	1.64%	1.55%	1.70%
2yr Tsy vs 5yr Tsy.....	0.22%	0.20%	0.12%	10-Year BE.....	1.73%	1.66%	1.79%
2yr Tsy vs 10yr Tsy.....	0.71%	0.66%	0.34%	30-Year BE.....	1.87%	1.81%	1.81%
10yr Tsy vs 30yr Tsy.....	0.75%	0.78%	0.47%				

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