FINANCIAL ADVICE
FOR THE STAGES OF LIFE

Every life stage calls for different levels of attention to the financial position of the family. Below are some financial considerations to go with most of the common life stages that an individual may encounter in life.

HEADING TO **COLLEGE**

- Create a budget
- Create a savings plan for life after college
- Start to set money aside for an emergency fund
- Consider term life insurance while you're young & healthy
- Start to get educated on personal finances

STARTING YOUR **CAREER**

- Create a budget
- Establish an emergency fund
- Analyze & select your benefits
- Start saving for retirment (401k / IRA/ etc.)
- Consider life & disability income insurance

PURCHASING A **HOME**

- Adjust your budget
- Increase your emergency fund
- Review retirement savings plan
- Consider investment options (mutual funds)
- Consider life insurance options
- Review auto & home insurance

GETTING **MARRIED**

- Setup a budget with your spouse
- Adjust your emergency fund
- Discuss retirement savings plans for each of you
- Consider additional life insurance
- Analyze your investment options (mutual funds)

STARTING A **FAMILY**

- Adjust your budget
- Increase emergency fund
- Review your parental leave options at work
- Consider additional life insurance
- Start saving for education (529 plans)

CHANGING **CAREERS**

- Adjust your budget if income changes
- Adjust your savings strategy if income changes
- Review & select new benefit options
- Review rollover options & strategies for company plans
- Review & adjust your retirement savings plans
- Review & adjust insurance plans (life/disability/LTC)

TRANSITIONING TO **RETIREMENT**

- Adjust your budget
- Discuss and choose Social Security benefits
- Review retirement savings & discuss withdrawal plan
- Consider annnuity options (fixed, variable, or immediate)
- Consider Long-Term Care insurance
- Evaluate Medicare options

LEAVING A **LEGACY**

- Create a will
- Establish clear path of assets to beneficiaries
- Update beneficiaries on investments/insurance policies
- Consider sharing your living legacy

BARNUM
FINANCIAL GROUP

SERVICES
THAT MEET YOUR NEEDS

We offer you access to an array of financial solutions designed to help you achieve your short-term objectives and long-term goals. Barnum offers the scope of a national financial services firm, with access to financial planning, investments, and insurance products, while providing a level of personalized service and attention found at a boutique firm.

FINANCIAL PLANNING
We have the knowledge, credentials, and resources to help you take a comprehensive view of your finances and plan a holistic approach to managing them to best meet your long-term goals.

INVESTMENTS
We can design a strategy that incorporates your risk and return preferences with access to a range of investment vehicles including individual stocks and bonds, mutual funds, annuities, and professionally managed accounts.

RETIREMENT PLANNING
Virtually every financial decision you make will impact how you live during your retirement years. We have the experience to help you develop a comprehensive strategy and will work with you over the years to make sure that plan evolves as needed.

INSURANCE
We can do a risk assessment and find ways to better protect your income and assets with life, disability income, and long-term care insurance.

ESTATE/LEGACY PLANNING
We can help make sure that your loved ones are taken care of financially after you are gone. Without an estate plan, a significant part of your estate can be lost to taxes or go to unintended beneficiaries. We can work with you to tailor an estate plan that assures the legacy you desire.

FINANCIAL EDUCATION & GUIDANCE
Barnum offers educational programs and workshops to help you get a better understanding of personal finances to empower you to take control of your financial future. These workshops are provided at no cost to you and there is no obligation.

SPECIAL CARE PLANNING
For those of you who have dependents with special needs, our designated Special Care Planners can help you prepare for their future, to achieve not just lifetime care, but quality of life.
**Offered only by Special Care Planners.*

CAREER SPECIFIC STRATEGIES
Individuals in certain careers, like medical professionals and professional athletes, have unique cash flow, savings investment, and insurance needs. We can bring the expertise to address the issues and opportunities specific to your career.

TAX MINIMIZATION
We can identify opportunities and implement strategies that can help reduce the impact of taxes on investment returns and income.

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