

Didn't turn 30 yet, or think you maybe need to catch up? Here are 6 things you need to start in your 20s!

1. Start an IRA!
 - ROTH IRA OR TRADITIONAL IRA, it doesn't matter. The key is starting to save and get into the habit of doing so. ROTH is all tax-free growth and tax free distributions in retirement, so I'm inclined to favor that, however each situation is different! There are also income limitations to each IRA and what you can do.
2. Start an Emergency fund!
 - You never know what is going to happen, weather its losing your job, getting hurt, sick or having to repair your roof! We recommend your bottom line emergency fund is at least 6 months' worth of living expenses! *Not sure what your monthly expenses are? We have a worksheet for you!*
3. Get our employers 401(K) Match!
 - If your employer is matching you on the 401(K) and your eligible to participate... take advantage of all that free money! Need help navigating the formula or what to do? Just call us, it's something you don't want to miss!
4. Start Eliminating all bad debt!
 - That's right, don't let credit card balances snowball! Pay them off! Most credit cards charge more than 10% in interest if not double that, ouch! Pay your highest interest rates off first, then start working on the other stuff like auto loans or high interest student loans. This is important to categorize and understand so you can work out cashflow to meet your goals!
5. Create a monthly spending plan!
 - Take some time and create a monthly spending plan. Make sure you know and understand where all your money goes, and what your fixed vs. discretionary expenses are. Got goals you really want to save for?? This process will help you to be more intentional about achieving them! Ask us for our Free Budgeting spreadsheet! This will also be good for # 2 on the list!
6. Get serious about short and long term goals!
 - Write them down, if you don't know what they are – how are you going to know what to save or work for!?
 - What do you really want to happen in 1 year, 3 years and 20 years out?