

TOP 20 QUESTIONS YOU SHOULD ASK YOUR FINANCIAL ADVISOR

Question #20 To Ask:

What is your education, credentials and how long have you been doing this?

Question #19 To Ask:

Are you a fiduciary?

Question #18 To Ask:

Tell me a bit about the firm you work for?

Question #17 To Ask:

Do you (or your members of your team) have any security violations/lawsuits/etc. I should know about?

Question #16 To Ask:

How do you get paid for your services?

Question #15 To Ask:

Do you participate in any sales contest or award programs creating incentives to favor particular vendors, products, etc.?

Question #14 To Ask:

Do you earn fees as adviser to a private fund or other investments that you may recommend to clients?

Question #13 To Ask:

Tell me any other ways you make money from working with me?

Question #12 To Ask:

How do you help me gauge my risk tolerance?

Question #11 To Ask:

Do you believe you can beat the market?

Question #10 To Ask:

Do you focus solely on investment management, or do you also advise on taxes, estate/retirement, budgeting/debt management and insurance?

Question #9 To Ask:

How do you report investment performance?

Question #8 To Ask:

What percentage of my account is liquid?

Question #7 To Ask:

What is inside my account/portfolio as far as holdings go?

Question #6 To Ask:

Can you work with me regarding assets I have outside your firm?

Question #5 To Ask:

If the market goes crazy, like back in March of 2020, will you go into all cash?

Question #4 To Ask:

How often will I be able to have contact with you?

Question #3 To Ask:

How do you suggest I title my different investment accounts with you?

Question #2 To Ask:

Can you verify that all of my accounts have both a primary beneficiary and contingent (or backup) beneficiary?

Question #1 To Ask:

What happens to my accounts if I die or become incapacitated?