

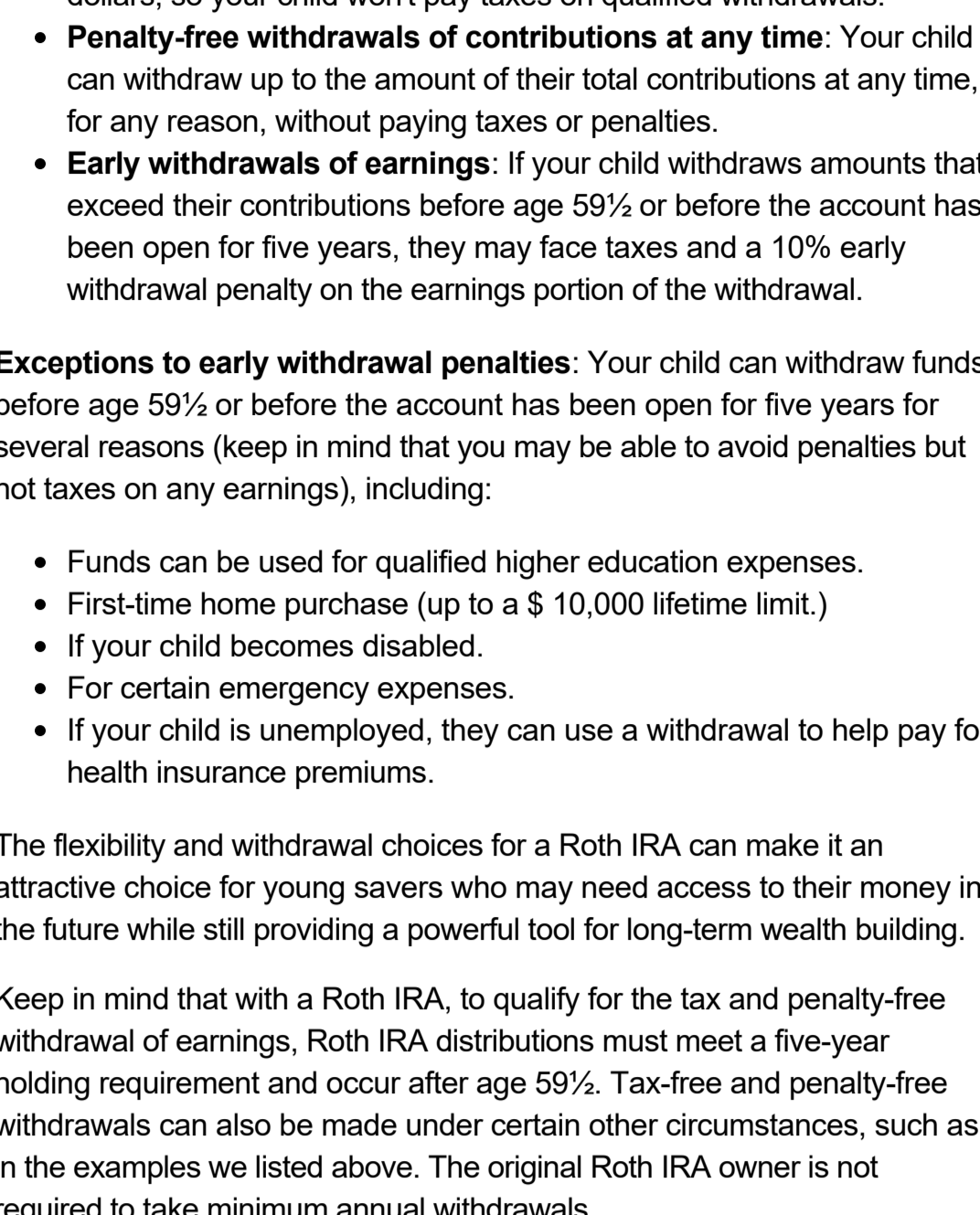


Wishing you a safe and happy 4th of July!

We hope you enjoy the holiday with friends, family, and plenty of good memories. Thank you for being a valued part of our community — we're grateful for your continued trust and partnership.

Happy Independence Day!

Why Open A Roth IRA?



Summer break is here, and many young people will be working at a summer job or internship. While earning a paycheck is exciting, it can also be an excellent time to consider opening a Roth IRA and contributing a portion of their summer earnings. Not only does this jump-start retirement savings from an early age, but it can also serve as a useful learning experience about the principles of saving, investing, and cultivating long-term wealth.

The Roth IRA offers a unique combination of tax advantages and flexibility, making it an excellent choice for young savers.

Here are a few key benefits:

- **Tax-free growth:** Roth IRA contributions are made with after-tax dollars, so your child won't pay taxes on qualified withdrawals.
- **Penalty-free withdrawals of contributions at any time:** Your child can withdraw up to the amount of their total contributions at any time, for any reason, without paying taxes or penalties.
- **Early withdrawals of earnings:** If your child withdraws amounts that exceed their contributions before age 59½ or before the account has been open for five years, they may face taxes and a 10% early withdrawal penalty on the earnings portion of the withdrawal.

Exceptions to early withdrawal penalties: Your child can withdraw funds before age 59½ or before the account has been open for five years for several reasons (keep in mind that you may be able to avoid penalties but not taxes on any earnings), including:

- Funds can be used for qualified higher education expenses.
- First-time home purchase (up to a \$ 10,000 lifetime limit.)
- If your child becomes disabled.
- For certain emergency expenses.
- If your child is unemployed, they can use a withdrawal to help pay for health insurance premiums.

The flexibility and withdrawal choices for a Roth IRA can make it an attractive choice for young savers who may need access to their money in the future while still providing a powerful tool for long-term wealth building.

Keep in mind that with a Roth IRA, to qualify for the tax and penalty-free withdrawal of earnings, Roth IRA distributions must meet a five-year holding requirement and occur after age 59½. Tax-free and penalty-free withdrawals can also be made under certain other circumstances, such as in the examples we listed above. The original Roth IRA owner is not required to take minimum annual withdrawals.

Eligibility requirements

To contribute to a Roth IRA, your child must have earned income from a job, and the maximum contribution for 2024 is \$7,000 or the total of their earned income, whichever is less. You can open and manage the account until they reach the age of majority in your state.

One more thing: They may need help filling out their Form W-4

If your child makes less than \$14,600 in 2024, they may want to claim an exemption from withholding on their W-4 form by writing "Exempt" on line 4(c) of the form.

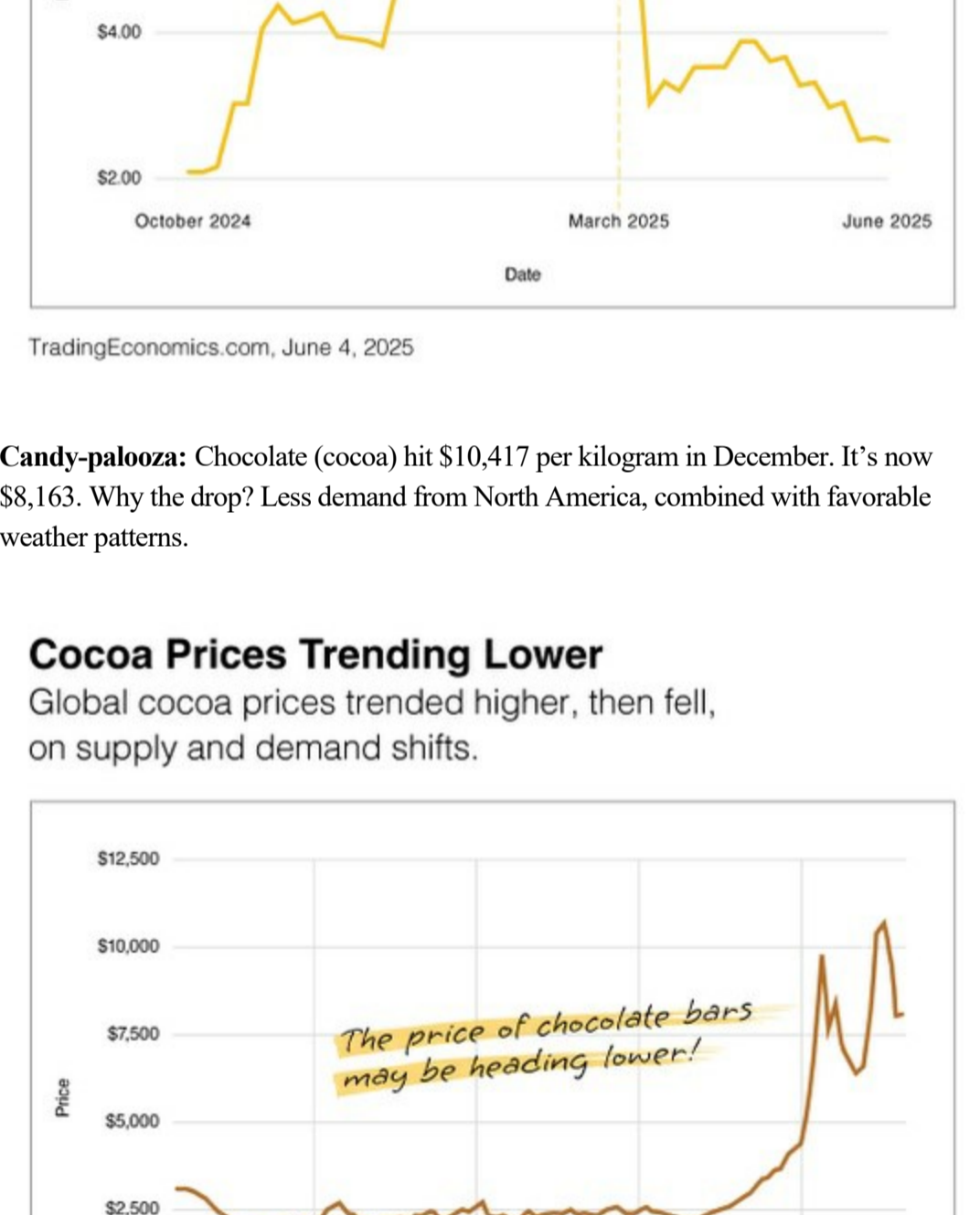
Here's why:

- **Standard deduction:** For the 2024 tax year, the standard deduction for a single filer is \$14,600. If your child's total income for the year is less than this amount, they won't owe any federal income tax.
- **Claiming exemption:** If your child expects to owe no federal income tax for the year and wants to have no tax withheld from their paycheck, they can write "Exempt" on line 4(c) of Form W-4. This means their employer won't withhold any federal income tax from their paychecks.
- **Remember that if your child claims exemption, Social Security and Medicare taxes may still be withheld from their paychecks.** Also, if their situation changes and they owe federal income tax for the year, they may face underpayment penalties.
- **Our ideas in this letter are for informational purposes only and are not a replacement for real-life advice.** Consider consulting your tax, legal, and accounting professionals if you have questions about completing Form W-4.

If you'd like to discuss opening a Roth IRA for your child or grandchild, feel free to contact our office. And feel free to share this with anyone you think might be interested.

Wishing you and your family a wonderful summer!

A Penny Saved Is A Penny Earned



No more passing them by when you see one on the sidewalk. Forget about wasting a couple by putting them in your loafers. And don't even consider throwing them into a wishing well.

The Treasury Department has announced that it is dropping the penny. Officials say the last new pennies will enter circulation in 2026.

5 Most Valuable Pennies in Circulation

These pennies might be worth a second look!

Type of Penny:	It might be worth as much as:
1943-D Lincoln Bronze Wheat Penny	\$2.3 million
1944-S Steel Wheat Penny	\$1.1 million
1793 Strawberry Leaf Cent	\$862,500
1943-S Lincoln Cent Struck on Bronze	\$282,000
1909 VDB Matte Proof Lincoln Penny	\$258,000

Long term—and we're talking many, many years—don't expect there to be much difference with your "small change." After all, there are 114 billion pennies in circulation today. That means roughly 900 for each of the 128 million pennies in the U.S.

Why the change? Cost, mostly. It costs 3.7 cents to make a penny. Which means the nickel could be next. It costs about 13.8 cents to make those.

"No More Pennies Could Spark Higher Inflation," read one of my favorite headlines when the Treasury announced the news.

Some inflation hawks concluded that businesses will start to "round up" prices immediately, putting upward pressure on costs. But that seems like a hasty conclusion. When you dig into the details, you see that nearly 70 percent of in-store payments occur with credit or debit cards. Another big chunk utilizes digital wallets. So, not many retailers are handing back coins to customers.

In fact, I went to a baseball game last week, and the ballpark proudly boasted, "It's a cash venue." Each concession only accepts cards or digital wallets for payment.

If anyone should be upset about this penny business, it's Abraham Lincoln. He's no longer going to be on a coin and a bill. That club now includes only two presidents!

Sources:

CNBC.com, May 22, 2025. "Get ready to round up: Treasury set to halt penny production"

Finance.Yahoo.com, March 29, 2025. "10 of the Most Valuable Pennies"

USMint.gov, 2025. "Coins - Penny"

CreditCards.com, May 27, 2025. "Cash vs Credit Card Spending Statistics"

MLB.com, 2025. "Information Guide"

Inflation Decreases



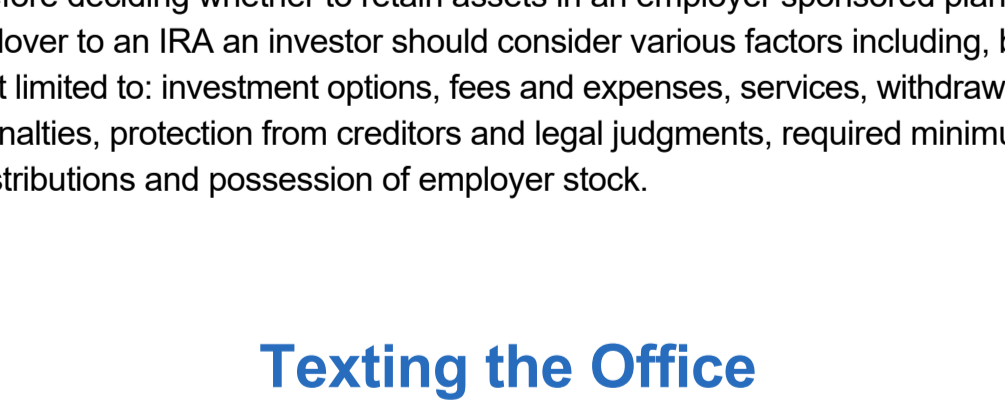
Isaac Newton might be smiling if he looked at the charts for eggs, cocoa, and coffee prices.

To traders, they are a lesson on how markets can reach an extreme and then correct. But to us, they are simply a lesson in gravity.

Egg-omics: The price of a dozen eggs hit \$8.12 in March. It's \$2.53 in June. Why the drop? Demand has slowed, and supply has increased.

Egg Prices Finally Crack

Price of a dozen eggs since October 2024.

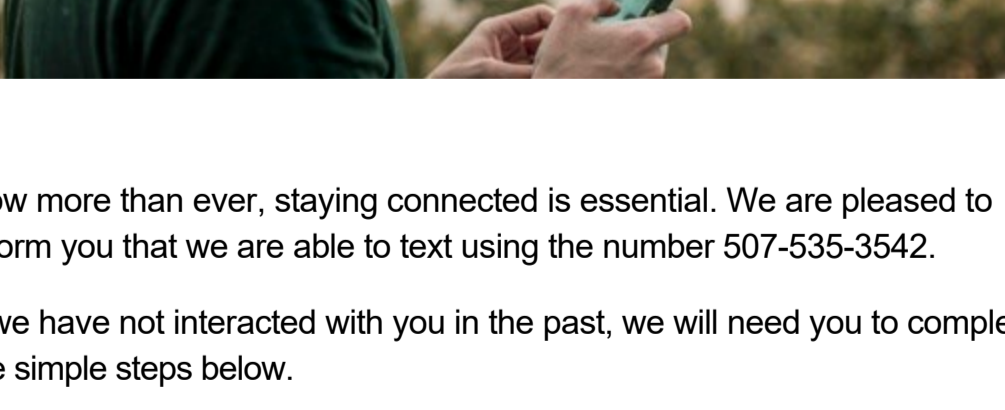


TradingEconomics.com, June 4, 2025

Candy-palooza: Chocolate (cocoa) hit \$10,417 per kilogram in December. It's now \$8,163. Why the drop? Less demand from North America, combined with favorable weather patterns.

Cocoa Prices Trending Lower

Global cocoa prices trending higher, then fell, on supply and demand shifts.



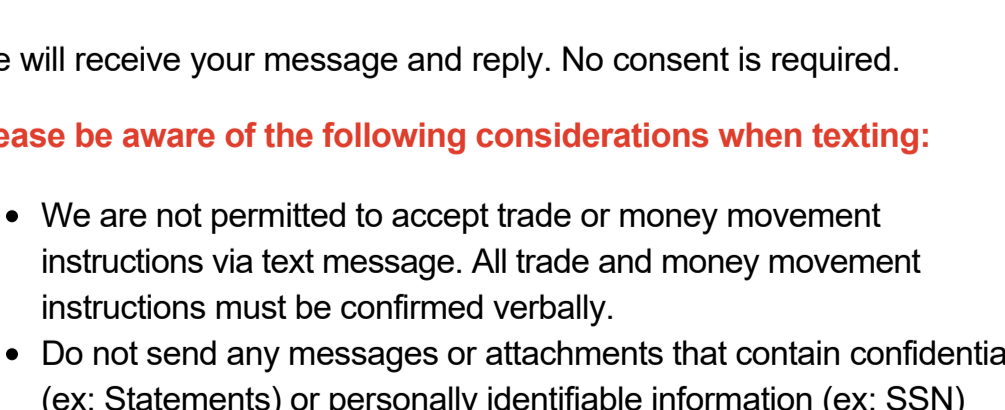
Fred.StLouisFed.org, June 5, 2025

Global price of Cocoa, U.S. Dollars per Metric Ton, Monthly, Not Seasonally Adjusted

Coffee-bucks: A pound of coffee touched \$4.34 in February. It's \$3.45 in June. Why the drop? Production has increased, and the weather has been favorable in growing areas.

Coffee Prices Cooling

Arabica coffee, the world benchmark for coffee prices, since January 1, 2025.

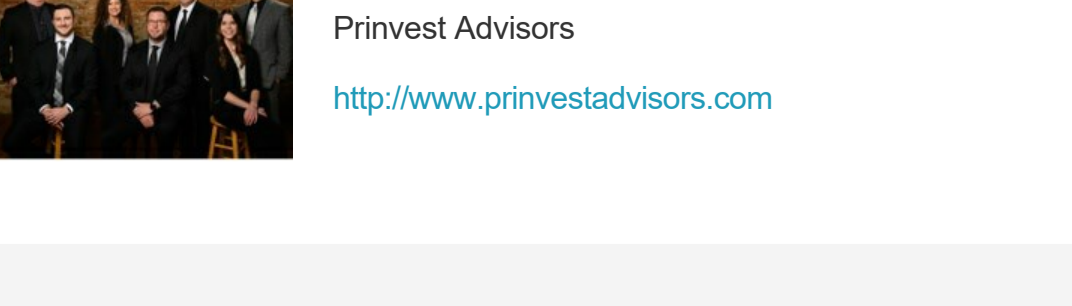


TradingEconomics.com, June 5, 2025

Once you read about big price swings like what happened in eggs, coffee, and cocoa, it's likely that most of the upside—or downside—move has already been completed. And chasing trends rarely works when investing for the long term.

What does work is focusing on your goals and time horizon and selecting investments that match your risk tolerance. For most, building wealth is a process that's helped by consistent investing and time.

Mid-Year Market Outlook



The first half of 2025 brought some volatility to both stock and bond markets, driven by interest rate expectations, inflation trends, and global economic data. While markets may fluctuate, we remain focused on long-term planning and disciplined portfolio management tailored to your individual goals.

Here's what we're watching—and how it may impact your portfolio:

Federal Reserve Policy

After holding rates steady for most of the first half, the Fed has signaled potential rate cuts later this year if inflation continues to cool and economic growth slows slightly. Rate movements remain the key driver behind both stock valuations and bond prices.

Bond Market Rebound?

After two tough years for fixed income, bond prices have shown signs of stabilization. Higher yields are now more attractive for income-focused investors, especially those nearing or in retirement. If the Fed eases rates, we could see further price recovery in the second half of 2025.

Changing Jobs? What To Do With Your Retirement Account

When changing jobs, you have important decisions to make, one of which is **what to do with your retirement account with your former employer.**

Generally, you have four options:

- Leave the money in your former employer's plan, if permitted.
- Rollover the assets to your new employer's plan, if one is available and rollovers are permitted.
- Rollover to an IRA.
- Cash out the account value.

Reach out to your financial professional today.

Before deciding whether to retain assets in an employer sponsored plan or rollover to an IRA an investor should consider various factors including, but not limited to: investment options, fees and expenses, services, withdrawal penalties, protection from creditors and legal judgments, required minimum distributions and possession of employer stock.

Texting the Office

Now more than ever, staying connected is essential. We are pleased to inform you that we are able to text using the number 507-535-3542.

If we have not interacted with you in the past, we will need you to complete the simple steps below.

1. Save 507-535-3542 as our texting number in your contact records. You can also reach us by phone at this number.

- We recommend that you create a distinct contact record for our business information, including my texting number. Doing so ensures that your business related text message is delivered to the correct number.
- 2. You will receive an initial text from one of our Administrative Assistants, Tara Monson or Cassidy Chester with Prinvest Advisors with LPL Advisors via our texting number 507-535-3542.**
- Reply to that text with the word "Accept". Do not include spaces, dashes or characters.
- We will be able to text with you after we receive your consent.

3. If you have not received an initial text from us, you may send us a text any time at 507-535-3542.

- Send a text message to our office 507-535-3542

We will receive your message and reply. No consent is required.

Please be aware of the following considerations when texting:

- We are not permitted to accept trade or money movement instructions via text message. All trade and money movement instructions must be confirmed verbally.
- Do not send any messages or attachments that contain confidential (ex: Statements) or personally identifiable information (ex: SSN)
- All text messages are 1:1 (no group texting)
- Our admins will text on our behalf from our office number.

You may text the word "stop" to stop receiving texts from our office.

***Text messages will be replied to Monday - Friday, 8:00 AM - 4:30 PM unless it falls on a holiday.**

We would LOVE your feedback!

We would love to receive a [Google review](#) or [testimonial](#) regarding your experience you have had with our financial services team. Your feedback is valuable to us as we strive to provide the best possible financial [services](#) to our clients.

We are always looking for more clients like you, and your testimonial will help us showcase our services to others who may benefit from them. If you have a few minutes to spare, please feel free to share your thoughts.

We greatly appreciate any feedback you can provide.

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