



March 2025

CNR Speedometers[®]

Global Economic & Market Summary Indicators

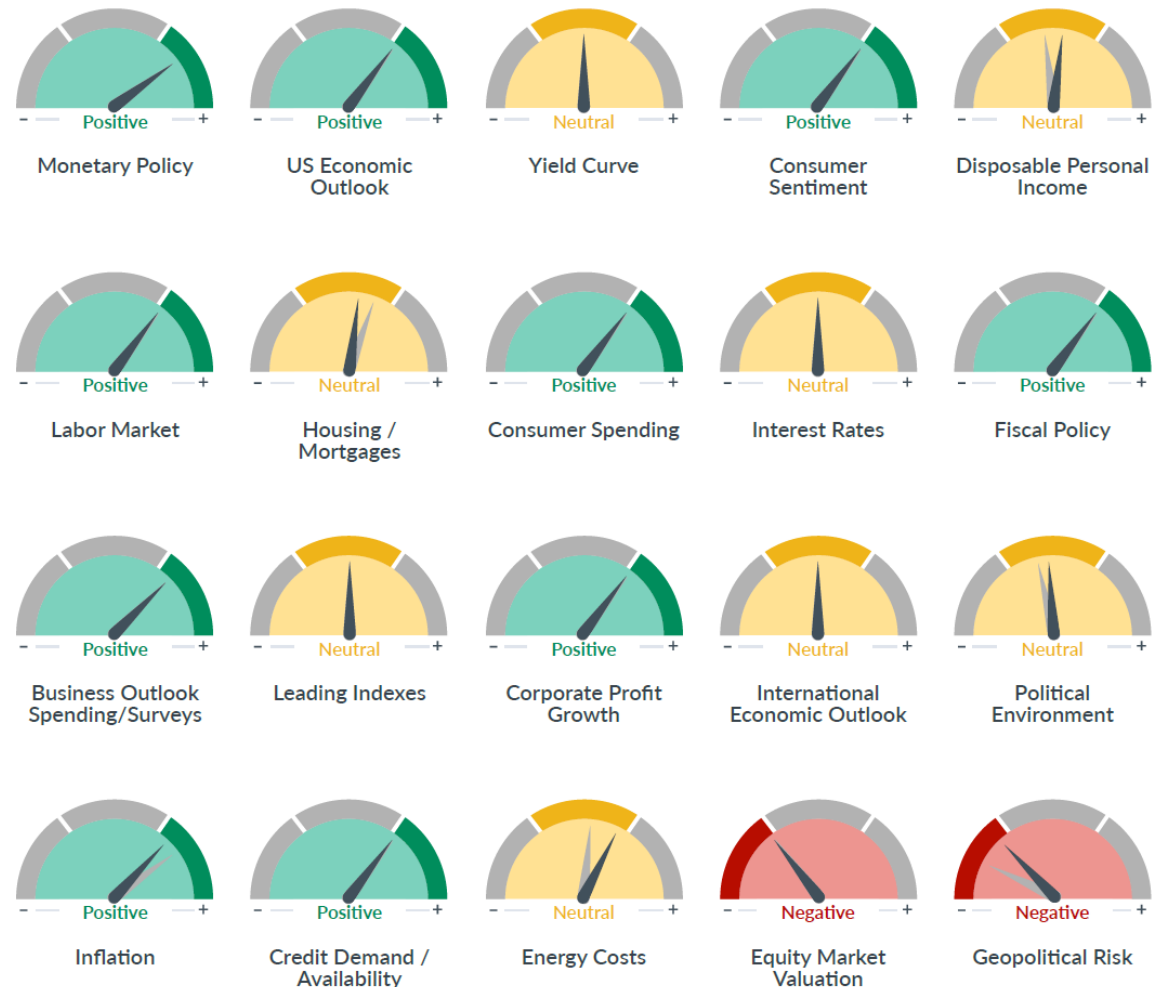
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CNR Speedometers® – March 2025

Economic and Financial Indicators That Are Forward-Looking Six to Nine Months

- The global outlook is mixed, but US growth remains steady despite tariffs – profits grew 14% in Q4 2024.
- The Federal Reserve is still on an easing path but will not cut until inflation trends lower.
- Consumer financials are strong with net worth, interest cost and leverage supporting spending.
- Deregulation and potential tax cuts could support corporate spending.
- Elevated equity valuations are offset by substantial U.S. corporate profits.
- Geopolitical risk is decreasing based on a potential truce between Russia and Ukraine.

Impact on Economy and Financial Markets



Impact on investment: ■ Positive ■ Neutral ■ Negative

Timeframe: ■ Current ■ Change from last month

Source: Proprietary opinions based on CNR Research, as of March 2025. Information is subject to change and is not a guarantee of future results.

NON-DEPOSIT INVESTMENT PRODUCTS: • ARE NOT FDIC INSURED • ARE NOT BANK GUARANTEED • MAY LOSE VALUE



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CNR Speedometers® are indicators that reflect forecasts of a 6 to 9 month time horizon. The colors of each indicator, as well as the direction of the arrows represent our positive/negative/neutral view for each indicator. Thus, arrows directed towards the (+) sign represents a positive view which in turn makes it green. Arrows directed towards the (-) sign represents a negative view which in turn makes it red. Arrows that land in the middle of the indicator, in line with the (0), represents a neutral view which in turn makes it yellow. All of these indicators combined affect City National Rochdale's overall outlook of the economy.

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