

# RETIREMENT READINESS CHECKLIST



LILANI WEALTH MANAGEMENT

Planning for a secure and fulfilling retirement requires careful preparation and strategic decision-making. Our Retirement Readiness Checklist is designed to guide you through the essential steps to ensure your retirement years are financially stable and enjoyable.

RETIREMENT DATE & EMPLOYER INFORMATION	
My planned retirement date is:	
Notifications & paperwork provided to employer. (Contact person: _____ )	
Does my health coverage (incl. dental & vision) need to be changed? Yes or No If yes, what decisions need to be made? Due dates for forms?	
Is life insurance coverage provided by my employer? Do I need continued and/or add additional coverage? If so, can my employer coverage be converted, or do I need to obtain private coverage?	
RETIREMENT INCOME NEEDS	
I have created a projected monthly retirement budget of both my fixed expenses (including property, taxes, insurance, utilities, maintenance, loans, groceries, etc) and variable expenses (travel, clothing, gifts etc). <i>It is recommended to use 3 months prior spending history to estimate these expenses.</i>	
I have met with my Certified Financial Planner to prepare a cashflow projection based on my retirement expenses and anticipated income (from various sources).	
I have built an emergency savings fund/reserve for my retirement.	
I am confident that my retirement income and savings will be sufficient to maintain my lifestyle after I stop working, including room for contingencies (medical events etc.)	
PERSONAL RECORDS / ACCOUNTS	
I have prepared a consolidated listing of all my accounts (banking, investment, insurance) and contact information for legal, financial, tax and other professionals.	

**RASHIDA LILANI , CFP®, CPWA®**

**(888) 521-6752 - LILANIWEALTHMANAGEMENT.COM**

*This is a preliminary guide and is not intended to be a comprehensive list of things to consider.*

*Items are not listed in any specific order*

Securities and investment advisory services offered through **Osaic Wealth, Inc.** member FINRA/SIPC. **Osaic Wealth** is separately owned and other entities and/or marketing names, products or services referenced here are independent of **Osaic Wealth**.

# RETIREMENT READINESS CHECKLIST



LILANI WEALTH MANAGEMENT

*Planning for a secure and fulfilling retirement requires careful preparation and strategic decision-making. Our Retirement Readiness Checklist is designed to guide you through the essential steps to ensure your retirement years are financially stable and enjoyable.*

PENSION PLANS	
<p>I have obtained up-to-date information on each of my pension plans as follows:</p> <ul style="list-style-type: none"> <li>- An estimate of my pension amount and options at my planned retirement age</li> <li>- I have a clear understanding of my plan benefits (COLA, rollover options, survivor benefits, income choices, etc.)</li> <li>- I have updated my contact information and beneficiary designations with my plan administrators.</li> </ul>	
SOCIAL SECURITY	
<p>I have obtained an up-to-date estimate of my anticipated Social Security benefits:</p> <ul style="list-style-type: none"> <li>- A clear understanding of my benefits at various ages</li> <li>- The effect of earned income on my Social Security benefit (reduction, taxes)</li> <li>- The benefit of waiting to start receiving my social security benefits</li> </ul>	
INVESTMENT REVIEW	
<p>I have reviewed my retirement investments with my financial planner for the following:</p> <ul style="list-style-type: none"> <li>- Investment allocations appropriate for my retired status</li> <li>- Consolidating all my qualified accounts for appropriate investment management, and ease of management and accessibility</li> <li>- Planned and mandatory withdrawals and taxes</li> </ul>	

*Our team at Lilani Wealth Management is dedicated to guiding you every step of the way on your financial journey to retirement and beyond. Ensuring your finances are well-organized long before your retirement date is key to achieving a robust and fulfilling retirement.*

*If you have any questions about this checklist or need assistance with your financial planning as you prepare for retirement, please reach out to us for a complimentary consultation. Our mission is to help you live the retirement of your dreams through thoughtful planning and execution.*

**RASHIDA LILANI , CFP®, CPWA®**

**(888) 521-6752 - LILANIWEALTHMANAGEMENT.COM**

*This is a preliminary guide and is not intended to be a comprehensive list of things to consider.*

*Items are not listed in any specific order*

Securities and investment advisory services offered through **Osaic Wealth, Inc.** member FINRA/SIPC. **Osaic Wealth** is separately owned and other entities and/or marketing names, products or services referenced here are independent of **Osaic Wealth**.