

Are there way to reduce my homeowner's premium?

Yes, there are several ways to reduce your homeowner's premium. The rate on the policy is determined by a multitude of factors—year built, location, claims history, consumer credit information. These factors cannot be changed. However, there are factors that can help reduce your homeowner's policy premium.

Burglar/Fire Central Station Alarm

If your home is monitored by a system that reports directly to police or fire departments for fire or burglary, provide a certificate from the company to your current insurance agent so that the discount can be added to your policy.

Raise Your Deductible

Deductibles are the amount of money you have to pay toward a loss before your insurance company starts to pay a claim, according to the terms of your policy. The higher the deductible, the lower the premium. If you can afford to raise your deductible, this is an easy way to save additional premium. Some policies carry a specific deductible for wind/hail claims that is usually higher than the deductible for the other covered perils.

Place Your Home & Auto Policy With The Same Company

By having more than one policy with an insurance company usually creates additional discounts on both the auto and home policies. Some companies give additional discounts for each additional policy added to the auto and home package. For instance, adding a personal liability umbrella policy, ATV, or boat policy to the package may generate even more savings.

Updates Or Improvements To The Structure

If you update your furnace/ac, water heater, electrical, plumbing, or replace your roof, you may be eligible for additional discounts. However, your agent may not have these additional discounts applied to the policy because they don't know about them. That's why it is important to review your policies with your agent!

Occupation & Education

Insurance companies utilize your occupation and education level as a rating factor, too. This is a newer rating factor that has become more common over the last few years. Be sure that your agent know your occupation and highest level of education to maximize any additional discounts.