

WEEKLY MARKET SNAPSHOT – 10/09/20

STOCK MARKET AVERAGES

	Index Level			% Total Returns		
	10/9/20	10/2/20	12/31/19	Last Week	YTD	2019
Dow Jones Industrial Average	28587	27683	28538	3.3%	2.0%	25.3%
S&P 500	3477	3348	3231	3.9%	9.2%	31.5%
Nasdaq Composite	11580	11075	8973	4.6%	30.0%	36.7%
S&P 400 MidCaps	1996	1903	2063	4.9%	-2.0%	26.2%
S&P 600 SmallCaps	926	877	1021	5.7%	-8.2%	22.8%
MSCI - Europe ex UK (US\$)	7078	6858	7109	3.2%	-0.4%	24.8%
MSCI - UK (US\$)	5417	5296	6866	2.3%	-21.1%	21.0%
MSCI - Pacific ex Japan (US\$)	6286	6005	6776	4.7%	-7.2%	18.4%
MSCI - Japan (US\$)	6856	6716	6814	2.1%	0.6%	19.6%
MSCI - Emerging Markets (US\$)	541	521	528	3.8%	2.6%	18.4%
MSCI - China (US\$)	729	701	605	4.0%	20.5%	23.5%
MSCI - World ex US (US\$)	6154	5972	6425	3.1%	-4.2%	22.5%

S&P 500 MARKET SECTORS

Communication Services	509	497	461	2.5%	10.6%	32.7%
Consumer Discretionary	1781	1715	1384	3.9%	28.7%	27.9%
Consumer Staples	1279	1246	1197	2.7%	6.8%	27.6%
Energy	451	430	847	5.0%	-46.7%	11.8%
Financials	731	703	874	3.9%	-16.4%	32.1%
Health Care	1959	1883	1817	4.1%	7.8%	20.8%
Industrials	1146	1102	1138	4.0%	0.7%	29.4%
Information Technology	2645	2528	1997	4.6%	32.5%	50.3%
Materials	739	703	671	5.1%	10.2%	24.6%
Real Estate	490	483	502	1.4%	-2.5%	29.0%
Utilities	904	864	897	4.6%	0.8%	26.3%

STYLE RETURNS - S&P 1500

	Last Week – 10/09/20					Year-To-Date			
	Value	Core	Growth			Value	Core	Growth	
S&P 500	3.7%	3.9%	4.0%	Large	S&P 500	-8.0%	9.2%	24.4%	Large
S&P 400	4.9%	4.9%	5.0%	Mid	S&P 400	-13.0%	-2.0%	8.3%	Mid
S&P 600	5.9%	5.7%	5.5%	Small	S&P 600	-15.8%	-8.2%	-0.9%	Small

S&P 500	Price/Earnings		Price/Earnings		Indicated		CBOE SPX	
VALUATIONS	Next 12 Months		Last 12 Months		Dividend Yield		Volatility (VIX)	
Current	25.9	10/9/20	27.1	10/9/20	1.7%	10/9/20	25.0	10/9/20
Cycle High	20.1	12/18/17	26.4	12/24/09	3.5%	3/9/09	82.7	3/9/09
Cycle Low	11.0	10/3/11	11.1	3/9/09	1.6%	12/22/10	9.1	11/3/17

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BOND MARKET AVERAGES

	Index Level			% Total Returns		
	10/9/20	10/2/20	12/31/19	Last Week	YTD	2019
Barclays U.S. Bond Mkt Aggregate	2371	2375	2225	-0.2%	6.6%	8.7%
Barclays Global Ag Bonds ex USD	511	507	484	0.7%	5.6%	5.1%
Barclays US Treasury	2564	2577	2370	-0.5%	8.2%	6.9%
Barclays US MBS Index	2317	2318	2237	-0.1%	3.6%	6.4%
Barclays U.S. Credit	3396	3392	3189	0.1%	6.5%	13.8%
Barclays High Yield Bonds	2226	2200	2183	1.2%	2.0%	14.3%
Barclays 1-10 Year Muni	175	176	170	-0.2%	3.0%	5.6%
Bank Loans	3051	3036	3056	0.5%	-0.2%	8.6%
Merrill Lynch 3-Month T-Bills	732	732	728	0.0%	0.6%	2.3%
MOVE - Rate Volatility - Merrill Lynch	58	40	58	43.9%	-1.3%	-12.5%

CURRENCIES

	10/9/20	10/2/20	12/31/19	Last Week	YTD	2019
Trade Weighted US Dollar Index	93.057	93.844	96.389	-0.8%	-3.5%	0.2%
Euro (US\$ per Euro)	1.183	1.172	1.121	-0.9%	-5.2%	2.3%
Yen per US\$	105.6	105.3	108.6	0.3%	-2.8%	-1.0%
Pound Sterling (US\$ per Pound)	1.304	1.294	1.326	-0.8%	1.7%	-3.8%
Swiss Franc per US\$	0.911	0.921	0.967	-1.1%	-5.8%	-1.6%
Canadian \$ per US\$	1.312	1.331	1.299	-1.4%	1.0%	-4.7%
Chinese Renminbi per US\$	6.695	6.791	6.963	-1.4%	-3.9%	1.2%

ALTERNATIVES

	10/9/20	10/2/20	12/31/19	Last Week	YTD	2019
MSCI US REIT Index	1090	1075	1279	1.4%	-14.8%	20.9%
Bloomberg Commodity Index	73	70	81	4.9%	-9.4%	5.4%
Gold - US\$ per ounce	1920	1900	1523	1.0%	26.0%	18.9%
Copper - US\$ per pound	3.08	2.98	2.80	3.5%	10.2%	6.3%
Corn - US\$ per 5000 bushels	395	380	388	4.0%	1.9%	3.4%
Wheat - US\$ per 5000 bushels	594	573	559	3.6%	6.3%	11.0%
Soybean - US\$ per 5000 bushels	1066	1021	943	4.4%	13.0%	6.9%
Crude Oil - US\$ per barrel	40.60	37.05	61.06	9.6%	-33.5%	34.5%
Unleaded Gasoline - US\$ per gallon	2.19	2.19	2.59	0.0%	-15.4%	14.5%
Heating Oil - US\$ per gallon	1.19	1.09	2.03	10.0%	-41.2%	20.7%
Natural Gas - US\$ per MM BTU	2.74	2.44	2.19	12.4%	25.2%	-25.5%

INTEREST RATES

	Treasury Yields				TIPS Yields		
	10/9/20	10/2/20	12/31/19		10/9/20	10/2/20	12/31/19
2-Year Treasury.....	0.15%	0.13%	1.57%	2-Year TIPS.....	-1.12%	-1.00%	0.11%
5-Year Treasury.....	0.34%	0.29%	1.69%	5-Year TIPS.....	-1.28%	-1.24%	-0.02%
10-Year Treasury.....	0.77%	0.70%	1.92%	10-Year TIPS.....	-0.97%	-0.95%	0.13%
30-Year Treasury.....	1.57%	1.49%	2.39%	30-Year TIPS.....	-0.30%	-0.33%	0.57%

	Yield Curves				BreakEven Inflation		
	10/9/20	10/2/20	12/31/19		10/9/20	10/2/20	12/31/19
3mo T-bill vs 2yr Tsy.....	0.06%	0.04%	0.03%	2-Year BE.....	1.23%	1.11%	1.47%
3mo T-bill vs 10yr Tsy.....	0.68%	0.61%	0.37%	5-Year BE.....	1.57%	1.49%	1.70%
2yr Tsy vs 5yr Tsy.....	0.18%	0.15%	0.12%	10-Year BE.....	1.74%	1.65%	1.79%
2yr Tsy vs 10yr Tsy.....	0.62%	0.57%	0.34%	30-Year BE.....	1.86%	1.80%	1.81%
10yr Tsy vs 30yr Tsy.....	0.79%	0.78%	0.47%				

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