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### Navigating Market Setbacks

Financial markets lived up to their reputation during the month of August, which has a record for being difficult. On the first day of August, markets had to contend with a downgrade of U.S. long-term debt by the rating agency, Fitch. They attributed the adjustment to the “expected fiscal deterioration over the next three years, a high and growing general debt burden, and the erosion of governance.” Many financial leaders characterized the downgrade as “ridiculous,” but the stock and bond markets still felt the effects.

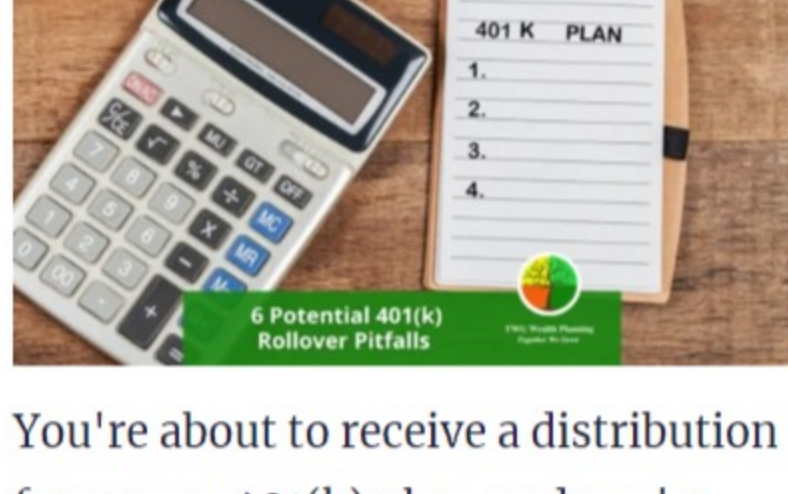
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### Video of the Month



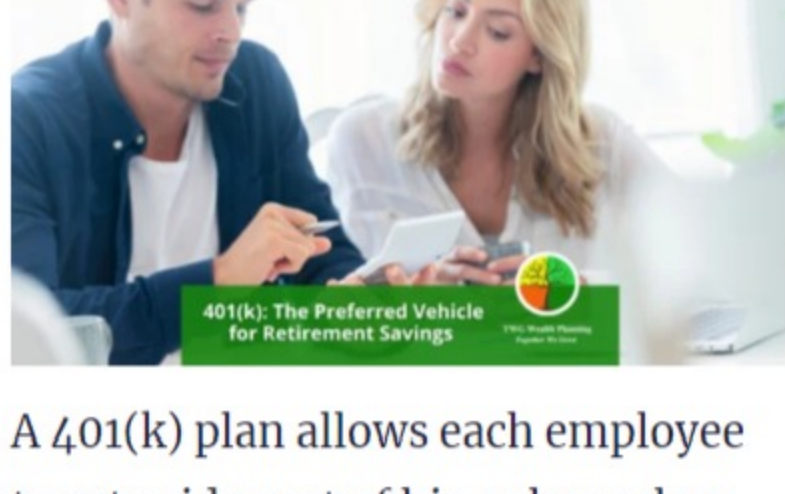
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### September Blog Highlights: All About Your 401(k)



You're about to receive a distribution from your 401(k) plan, and you're considering a rollover to a traditional IRA. While these transactions are normally straightforward and trouble-free, there are some pitfalls you'll want to avoid.

[Learn More](#)



A 401(k) plan allows each employee to set aside part of his or her salary, subject to certain limitations, in a separate account to grow on a tax-deferred basis.

[Learn More](#)

### Are You Unsure of What to Do with your Former 401(k) Plan?

### RETIREMENT PLANNING TIPS

with **Kevin Speich**  
401(k) Specialist



Believe it or not, the year is winding down! Have you looked lately to see if you are on track to maximize your 401(k) contributions for the year? Now is a great time to check your pay stub or contact your human resources representative to determine how much you've saved this year. If you act soon, you still have time to adjust accordingly and take full advantage of this benefit!

As a reminder, the annual limit for 2023 is \$22,500, with an additional \$7,500 catch-up contribution available for those over age 50.

[Contact Us](#)



### Required Minimum Distributions

If you still have not taken your Required Minimum Distribution, please contact [operations@twgwealthplanning.com](mailto:operations@twgwealthplanning.com) as soon as possible, our office would like to complete all distributions by 11/1 to avoid any delays in processing.

### Are There Any Changes TWG Should Be Aware Of?

This a gentle reminder to always keep our Operations Team informed of any important life changes that may impact your financial plan.

### What's Cooking with TWG?



Homemade Apple Cider

Today, apple cider is more of a traditional treat, especially at this time of the year, when a nice mug of cider hits the spot. Make your own to share some warmth and comfort with your family and friends on a chilly day.

[Click Here for Recipe](#)



### Have Questions? We Can Help.

Schedule an appointment with a member of our planning team — and talk investments, retirement planning, market news, and more. [Book appointment »](#)

**Together We Grow.**

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