

WEEKLY MARKET SNAPSHOT – 11/06/20

STOCK MARKET AVERAGES

	Index Level			% Total Returns		
	11/6/20	10/30/20	12/31/19	Last Week	YTD	2019
Dow Jones Industrial Average	28323	26502	28538	6.9%	1.1%	25.3%
S&P 500	3509	3270	3231	7.4%	10.3%	31.5%
Nasdaq Composite	11895	10912	8973	9.0%	33.6%	36.7%
S&P 400 MidCaps	2027	1900	2063	6.7%	-0.4%	26.2%
S&P 600 SmallCaps	925	877	1021	5.6%	-8.2%	22.8%
MSCI - Europe ex UK (US\$)	7047	6444	7109	9.4%	-0.9%	24.8%
MSCI - UK (US\$)	5373	4991	6866	7.7%	-21.7%	21.0%
MSCI - Pacific ex Japan (US\$)	6419	5979	6776	7.4%	-5.3%	18.4%
MSCI - Japan (US\$)	7086	6660	6814	6.4%	4.0%	19.6%
MSCI - Emerging Markets (US\$)	567	532	528	6.6%	7.6%	18.4%
MSCI - China (US\$)	786	741	605	6.0%	30.0%	23.5%
MSCI - World ex US (US\$)	6190	5732	6425	8.0%	-3.7%	22.5%

S&P 500 MARKET SECTORS

Communication Services	542	504	461	7.6%	17.8%	32.7%
Consumer Discretionary	1780	1657	1384	7.4%	28.6%	27.9%
Consumer Staples	1268	1212	1197	4.6%	5.9%	27.6%
Energy	424	420	847	0.8%	-50.0%	11.8%
Financials	723	691	874	4.6%	-17.2%	32.1%
Health Care	1991	1838	1817	8.3%	9.5%	20.8%
Industrials	1155	1077	1138	7.2%	1.5%	29.4%
Information Technology	2676	2438	1997	9.8%	34.0%	50.3%
Materials	755	702	671	7.6%	12.6%	24.6%
Real Estate	473	453	502	4.4%	-5.9%	29.0%
Utilities	914	888	897	2.8%	1.9%	26.3%

STYLE RETURNS - S&P 1500

	Last Week – 11/06/20			Large	S&P 500	Year-To-Date			Large
	Value	Core	Growth			Value	Core	Growth	
S&P 500	5.3%	7.4%	8.7%			-8.6%	10.3%	27.0%	
S&P 400	5.2%	6.7%	7.9%	Mid		-12.3%	-0.4%	10.7%	Mid
S&P 600	4.5%	5.6%	6.6%	Small		-16.5%	-8.2%	-0.2%	Small

S&P 500	Price/Earnings		Price/Earnings		Indicated		CBOE SPX	
<u>VALUATIONS</u>	<u>Next 12 Months</u>		<u>Last 12 Months</u>		<u>Dividend Yield</u>		<u>Volatility (VIX)</u>	
Current	25.2	11/6/20	27.4	11/6/20	1.7%	11/6/20	24.9	11/6/20
Cycle High	20.1	12/18/17	26.4	12/24/09	3.5%	3/9/09	82.7	3/9/09
Cycle Low	11.0	10/3/11	11.1	3/9/09	1.6%	12/22/10	9.1	11/3/17

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BOND MARKET AVERAGES

	11/6/20	10/30/20	12/31/19	Last Week	YTD	2019
Barclays U.S. Bond Mkt Aggregate	2377	2366	2225	0.5%	6.8%	8.7%
Barclays Global Ag Bonds ex USD	519	509	484	1.9%	7.2%	5.1%
Barclays US Treasury	2562	2556	2370	0.2%	8.1%	6.9%
Barclays US MBS Index	2317	2317	2237	0.0%	3.6%	6.4%
Barclays U.S. Credit	3426	3385	3189	1.2%	7.5%	13.8%
Barclays High Yield Bonds	2254	2208	2183	2.1%	3.3%	14.3%
Barclays 1-10 Year Muni	176	175	170	0.3%	3.3%	5.6%
Bank Loans	3065	3042	3056	0.8%	0.3%	8.6%
Merrill Lynch 3-Month T-Bills	732	732	728	0.0%	0.7%	2.3%
MOVE - Rate Volatility - Merrill Lynch	40	62	58	-35.6%	-31.6%	-12.5%

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(- denotes \$ depreciation)						

CURRENCIES

Trade Weighted US Dollar Index	92.229	94.038	96.389	-1.9%	-4.3%	0.2%
Euro (US\$ per Euro)	1.187	1.165	1.121	-1.9%	-5.6%	2.3%
Yen per US\$	103.4	104.7	108.6	-1.3%	-4.8%	-1.0%
Pound Sterling (US\$ per Pound)	1.316	1.295	1.326	-1.6%	0.8%	-3.8%
Swiss Franc per US\$	0.900	0.917	0.967	-1.9%	-6.9%	-1.6%
Canadian \$ per US\$	1.305	1.332	1.299	-2.0%	0.5%	-4.7%
Chinese Renminbi per US\$	6.613	6.692	6.963	-1.2%	-5.0%	1.2%

ALTERNATIVES

MSCI US REIT Index	1041	1001	1279	4.0%	-18.6%	20.9%
Bloomberg Commodity Index	73	72	81	1.4%	-10.0%	5.4%
Gold - US\$ per ounce	1952	1880	1523	3.8%	28.1%	18.9%
Copper - US\$ per pound	3.15	3.05	2.80	3.5%	12.8%	6.3%
Corn - US\$ per 5000 bushels	407	399	388	2.1%	4.9%	3.4%
Wheat - US\$ per 5000 bushels	602	599	559	0.6%	7.7%	11.0%
Soybean - US\$ per 5000 bushels	1099	1057	943	4.0%	16.5%	6.9%
Crude Oil - US\$ per barrel	37.14	35.79	61.06	3.8%	-39.2%	34.5%
Unleaded Gasoline - US\$ per gallon	2.12	2.14	2.59	-0.9%	-18.1%	14.5%
Heating Oil - US\$ per gallon	1.14	1.08	2.03	5.7%	-43.7%	20.7%
Natural Gas - US\$ per MM BTU	2.89	3.35	2.19	-13.9%	31.9%	-25.5%

INTEREST RATES

	Treasury Yields				TIPS Yields		
	11/6/20	10/30/20	12/31/19		11/6/20	10/30/20	12/31/19
2-Year Treasury.....	0.15%	0.15%	1.57%	2-Year TIPS.....	-1.06%	-1.11%	0.11%
5-Year Treasury.....	0.36%	0.38%	1.69%	5-Year TIPS.....	-1.20%	-1.22%	-0.02%
10-Year Treasury.....	0.82%	0.87%	1.92%	10-Year TIPS.....	-0.84%	-0.84%	0.13%
30-Year Treasury.....	1.60%	1.66%	2.39%	30-Year TIPS.....	-0.24%	-0.22%	0.57%
	Yield Curves				BreakEven Inflation		
3mo T-bill vs 2yr Tsy.....	0.07%	0.07%	0.03%	2-Year BE.....	1.20%	1.24%	1.47%
3mo T-bill vs 10yr Tsy.....	0.73%	0.79%	0.37%	5-Year BE.....	1.55%	1.59%	1.70%
2yr Tsy vs 5yr Tsy.....	0.20%	0.23%	0.12%	10-Year BE.....	1.66%	1.71%	1.79%
2yr Tsy vs 10yr Tsy.....	0.66%	0.72%	0.34%	30-Year BE.....	1.81%	1.86%	1.81%
10yr Tsy vs 30yr Tsy.....	0.78%	0.78%	0.47%				

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