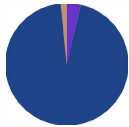


WAM Capital Guardian | Asset Allocation Insight

Asset Allocation

Data as of: Mar 31, 2025



Cash	3.64%	Convertible	0.05%
Stock	0.00%	Preferred	0.01%
Bond	94.75%	Other	1.56%

Region Exposure

Data as of: Mar 31, 2025



Market Classification

Developed Mkts	97.08%	Americas	93.55%
Emerging Mkts	2.92%	Greater Europe	5.06%
		Greater Asia	1.39%

Bond Maturity Exposure

Data as of: Mar 31, 2025



Short Term	2.28%	Long Term	31.75%
1 to 7 Days	0.00%	10 to 15 Years	4.71%
8 to 30 Days	0.00%	15 to 20 Years	3.83%
31 to 90 Days	0.00%	20 to 30 Years	20.57%
91 to 182 Days	0.28%	Over 30 Years	2.63%
183 to 364 Days	1.99%		
Intermediate	65.98%		
1 to 3 Years	16.91%		
3 to 5 Years	10.59%		
5 to 7 Years	19.83%		
7 to 10 Years	18.64%		

Bond Sector Exposure

Data as of: Mar 31, 2025



Cash	2.88%	Government	41.04%
Corporate	33.59%	Municipal	0.22%
Derivative	0.00%	Securitized	22.27%

Bond Credit Quality Exposure



AAA	40.27%	BBB	16.93%	Below B	0.09%
AA	22.65%	BB	2.77%	Not Rated	0.45%
A	14.80%	B	2.05%		

Top 10 Holdings

Symbol	Name	% Weight
SPAB	SPDR Portfolio Aggregate Bond ETF	25.06%
FBND	Fidelity Total Bond ETF	25.02%
BIV	Vanguard Intermediate-Term Bond Index Fund ETF	20.09%
CGCP	Capital Group Core Plus Income ETF	19.94%
SPSB	SPDR Portfolio Short Term Corporate Bond ETF	4.96%
JPST	JPMorgan Ultra-Short Income ETF	3.95%
\$:CASH	Cash	0.98%

Top 10 Underlying Holdings

Symbol	Name	% Weight
-	Capital Group Central Cash Fund; Class M	2.99%
-	5YR T NOTE JUN25	2.46%
-	2YR T-NOTE JUN25	1.23%
-	FIDELITY TAX-FREE CASH CENTRAL FUND	1.03%
-\$:CASH	Cash	0.98%
-	UNITED STATES OF AMERICA (GOVERNMENT) 3.75% 31-AUG-2031	0.92%
-	UNITED STATES OF AMERICA (GOVERNMENT) 3.625% 31-AUG-2029	0.88%
-	UNITED STATES OF AMERICA (GOVERNMENT) 3.875% 15-AUG-2034	0.67%
-	UNITED STATES OF AMERICA (GOVERNMENT) 4.25% 15-FEB-2054	0.60%
-	UNITED STATES OF AMERICA (GOVERNMENT) 4.25% 15-AUG-2054	0.57%

Portfolio Metrics

Data as of: Feb 28, 2025

Gross Expense Ratio	0.18%
Net Expense Ratio	0.18%
Effective Duration	5.642
Effective Maturity	7.437
Beta (1Y)	0.9195
Standard Deviation Gr (Since Incep)	6.85%
Dividend Yield	4.30%

Nelson Securities, Inc.
9718 N Morton Ct
Spokane, WA 99218
800-345-7593
nelsonsecurities.com

Past Performance is No Guarantee for Future Success

2025 YCharts, Inc. All Rights Reserved. YCharts, Inc. ("YCharts") is not registered with the U.S. Securities and Exchange Commission (or with the securities regulatory authority or body of any state or any other jurisdiction) as an investment adviser, broker-dealer or in any other capacity, and does not purport to provide investment advice or make investment recommendations. This report has been generated using data manually input by the creator of this report combined with data and calculations from YCharts.com and is intended solely to assist you or your investment or other adviser(s) in conducting investment research. You should not construe this report as an offer to buy or sell, as a solicitation of an offer to buy or sell, or as a recommendation to buy, sell, hold or trade, any security or other financial instrument. THE IMPORTANT DISCLOSURES FOUND AT THE END OF THIS REPORT (WHICH INCLUDE DEFINITIONS OF CERTAIN TERMS USED IN THIS REPORT) ARE AN INTEGRAL PART OF THIS REPORT AND MUST BE READ IN CONJUNCTION WITH YOUR REVIEW OF THIS REPORT. For further information regarding your use of this report, please go to: <https://get.ycharts.com/disclosure/>