

Please fill out the following information to credit/debit your bank checking account directly to/from your brokerage account systematically or upon request from your financial adviser. Pershing will credit/debit your bank checking account through the automated clearing house (ACH) system.

I. Account Information

| | | | |
|----------------|--------------------------------|-------------|-----------|
| Account Number | Account Owner First Name | Middle Name | Last Name |
| | Joint Account Owner First Name | Middle Name | Last Name |

Entity Name (if applicable) _____

II. Bank/Credit Union Account Information

| | | |
|--|--------------------------------|-------|
| Bank/Credit Union Name | City | State |
| Client Bank ABA Transit-Routing Number | Client Bank DDA Account Number | |

- Checking Account (voided check required or letter from bank, on letterhead, signed by a bank officer, verifying the ABA and DDA number)
- Savings Account (Requires letter from bank, on letterhead, signed by a bank officer, verifying the ABA and DDA number of the savings account)

III. ACH Instructions

Instructions are: New Instructions Replacing Existing Instructions In Addition to Existing Instructions

Pershing Systematic Reinvestment Form on file/attached: Yes No

Please Complete All Applicable Sections

Standing Instructions Only (Not available for conservatorship, guardianship, or UTMA/UGMA accounts. Once standing instructions are established for a non-retirement account, you have the option of providing periodic instructions to your financial advisor without executing a new Pershing ACH Authorization form.)

ACH on Demand

Periodic Instructions (Standing instructions will automatically be established when periodic instructions are set up, except for registration types listed above.)

- Distribution Type
 - Periodic Distributions to Bank Account (Pay Principal/ACH Credit) *Note: A Distribution form is required for retirement accounts*
 - Income (Dividends and Interest) *Note: Only one per account*
- Contribution Type
 - Periodic Deposits to Brokerage Account (ACH Debit)

For Applicable Pershing Retirement Accounts Only

| | | |
|---|---|---|
| <input type="checkbox"/> Participant Current Year | <input type="checkbox"/> Employer Current Year | <input type="checkbox"/> Employer Prior Year |
| <input type="checkbox"/> Employee Deferral Current Year | <input type="checkbox"/> Employee Deferral Prior Year | <input type="checkbox"/> Employer Matching Current Year |
| <input type="checkbox"/> Employer Matching Prior Year | <input type="checkbox"/> Qualified Matching | <input type="checkbox"/> Qualified Non-Elective |
| <input type="checkbox"/> Voluntary After Tax | | |
- Frequency

| | |
|---|---|
| <input type="checkbox"/> Weekly (M-F) (Available for distributions from non-qualified accounts only) | <input type="checkbox"/> Semi-Monthly (twice per month) |
| <input type="checkbox"/> Monthly <input type="checkbox"/> Bi-Monthly (every other month) <input type="checkbox"/> Quarterly | <input type="checkbox"/> Semi-Annually (twice per year) |
| <input type="checkbox"/> Annually | |
- Amount (For deposits and distributions)

| | |
|------------------|-------------------|
| Amount: \$ _____ | Start Date: _____ |
|------------------|-------------------|



IV. Authorization

I/We hereby authorize Pershing LLC, hereinafter referred to as Pershing, to initiate credit/debit entries to my/our checking/savings account indicated below, and further authorize my/our bank to credit/debit same to such account.

I/We hereby authorize Pershing LLC (Pershing) to initiate one-time credit entries and to initiate, if necessary, debit entries and adjustments for any credit/debit entries in error to my/our bank, and to credit and/or debit the same to such account indicated above.

This authority is to remain in full force and effect until Pershing has received written notification from me/either of us of its termination in such time and in such manner as to afford Pershing any my/our bank a reasonable opportunity to act on it.

Bank and/or brokerage account owner: All brokerage and bank account holders are required to sign the form.

| | | |
|-------|-----------|-------|
| _____ | _____ | _____ |
| Name | Signature | Date |
| _____ | _____ | _____ |
| Name | Signature | Date |
| _____ | _____ | _____ |
| Name | Signature | Date |
| _____ | _____ | _____ |
| Name | Signature | Date |

Attach Voided Check

- ACH authorization allows for the establishment of an ACH credit, ACH debit, or ACH on demand.
- Only one ACH request can be established per form. Additional requests require additional paperwork.
- Savings accounts have restrictions based on federal banking laws as to the amount of debits that may be activated in a given month. Please check with your bank regarding debiting your savings account.
- Some trades carry next day settlement. Accounts where funds are not received to pay for trades by settlement date may be subject to interest charges and extension fees.
- Third party ACH requests are not accepted.
- All owners on the Pershing account and bank account must sign the same paperwork to ensure the individuals signing are acknowledging the same bank information.
- ACH on demand has a limit of \$300,000 incoming per month and no outgoing limit.
Note: Monies from trades are considered settled the business day following settlement date.
- ACH debit has a limit of \$300,000 per account per month.
- Allow two to three days for the movement of funds.
- Changes or modifications to bank account information will require new documentation.
- In addition to like-to-like registrations, the following are acceptable account titles for ACH establishment:
 - **Joint Pershing** to single bank – as long as the single is one of the owners of the joint Pershing account.
 - **Single Pershing** to joint bank – as long as one of the joint owners is the owner of the Pershing account.
 - **Trust Accounts** – ACH for trust accounts can be established for like-to-like registrations. Anything other than like-to-like registrations requires review of the full trust document to ascertain acceptable transactions. Required signatures will be determined by the trust document.
 - **Sole Proprietorship** – ACH is allowed between sole proprietorship and individual account registrations provided the sole proprietorship paperwork showing the recipient is the owner is required.
 - **Corporate Accounts** – and associations must include a resolution/association agreement along with a letter from the corporation/association authorizing specific transactions for which you are permitted to debit the bank account. Corporate resolutions should include the corporate seal/stamp. If a bank account is an entity and does not match the Pershing account title, investors may also provide a copy of the bank signature card as verification of the bank account's authorized signers.
- Available for Pershing participant IRAs, Roth IRAs, SEP, SIMPLE IRAs or qualified plans.
- If you are requesting SRS, your trade execution date should match the collection date.
- Before a purchase instruction can be added, an existing position must be in the account or an initial purchase must be made.
- The system will adjust for contribution amounts in qualified accounts based on participant's date of birth, will adjust for contributions not to exceed the maximum dollar amount allowed for the account type or year.

ORIGINAL VOIDED BLANK CHECK MUST BE ATTACHED HERE.

A voided check must be attached or a letter from the bank, on letterhead, verifying ABA and DDA number, that is signed by a bank officer.