



You are a successful Doctor! What's Next?



Are you asking the right questions?

- Are your Investments/ retirement plan on track?
- Do you have children with college funds?
- Do you need to refinance your home, or move?
- Are you overspending and feel like you are not saving enough for your retirement?
- Are you aware of the new tax laws and how it affects your personal situation?

Common Concerns:

- The average medical school debt¹ is \$234,597.
- 73% of medical school graduates have educational debt.
- The median medical student debt is projected to exceed \$300,000 by 2042.
- 48.2% of medical school students entering in 2023 cite their ability to pay off debt as a primary concern.
- Physicians often delay payment until mid-career or later.
- Cost of setting up own practice, and continually paying overhead.
- Want to retire early, due to added compliance pressures brought upon by new laws.

Opportunities

- Do a full review of your finances at least once a year; treat it like your health.
- Failure to develop a financial plan can lead to costly errors and missed opportunities.
- Physicians need a good financial advisor to help them keep track.
- Leave it to the experts, just as you wouldn't trust a financial advisor for medical advice.

Securities offered through Registered Representatives of Cambridge Investment Research, Inc. a broker-dealer member FINRA/SIPC. Advisory services through Cambridge Investment Research Advisors, Inc., a Registered Investment Adviser. Cambridge and Wealth-Legacy Planning are not affiliated.

Wealth-Legacy Planning LLC
Christa M. Coates, LUTCF
205 Titusville Rd
Poughkeepsie, NY 12603
Phone 845-202-7380
Fax 845-765-0446
Email Christa@Wealth-Legacy.com
www.Wealth-LegacyPlanning.com

Tips from Retired Physicians

- Work with a trusted financial advisor (The average medical school graduate owes 7 times as much as the average college graduate).
- Kick start your financial planning!
- Plan your finances for at least one emergency event. Consider adequate disability insurance.
- Make sure you do not skimp on this. Review your estate plan, if you don't have one create one NOW.

Three Step Process

1) Start now - Commit to begin your plan.

Engagement Agreement:
Defines advisor relationship

2) Plan now - Define your dash

Develop a strategic, realistic plan Self-reflect, chose your path, and Chart a course for your next phase.

3) Envision - Your Future Plan.

As your advocate, we create a roadmap with financial planning recommendations and/or alternatives to help you get your plan moving forward.



Source:

1. <https://educationdata.org/average-medical-school-debt#:~:text=The%20average%20medical%20school%20debt,in%20total%20student%20loan%20debt.>



"My vision is to help others feel empowered about their lives. To me, my life is the dash between my day of birth and the day I depart from this life, as I know it. When I make a clear goal and create a plan to achieve it, I feel empowered. I like helping my clients do the same. Goals like a secure retirement, launching a small business, or assisting their adult children to do the same. My role is to help others to envision their lives, and keep them on track. The tools of wealth and protection strategies, along with a tangible plan can help you follow your course, and make your dash count. I am here, to help you define your dash, before you pass."
—Christa Coates

Securities offered through Registered Representatives of Cambridge Investment Research, Inc. a broker-dealer member FINRA/SIPC. Advisory services through Cambridge Investment Research Advisors, Inc., a Registered Investment Adviser. Cambridge and Wealth-Legacy Planning are not affiliated.

Wealth-Legacy Planning LLC
Christa M. Coates, LUTCF
205 Titusville Rd
Poughkeepsie, NY 12603
Phone 845-202-7380
Fax 845-765-0446
Christa@Wealth-Legacy.com
www.Wealth-LegacyPlanning.com

