

**TRUMBOWER FINANCIAL ADVISORS, LLC**  
**Form CRS – Client Relationship Summary**  
**May 2020**

## **Introduction**

Trumbower Financial Advisors, LLC “TFA” is an investment adviser registered with the Securities and Exchange Commission. Investment advisory services and fees differ from brokerage services and fees. It is important that retail investors understand the differences. Free and simple tools are available at [www.investor.gov/crs](http://www.investor.gov/crs) to research firms and financial professionals. Educational materials about investment advisers, broker-dealers and investing are also provided.

## **What investment services and advice can you provide?**

TFA offers investment advisory services including the development and implementation of customized investment policies. We also offer comprehensive financial planning, tax planning and compliance, estate and retirement planning, cash flow management and assistance with budgeting. Fees are unbundled – you only pay for services that you need. There is no minimum account size. Our services are available at hourly rates to clients who seek investment advice from others.

If TFA is engaged to execute investment policies, we will do so in accordance with a detailed pre-approved plan. We monitor the investments we recommend and provide updates as needed but at least quarterly.

TFA offers discretionary and non-discretionary investment management relationships. If you grant discretionary authority, TFA chooses the securities, timing and amounts that will be bought and sold without your prior express approval. Under a non-discretionary arrangement, you specifically authorize TFA to purchase and sell securities on your behalf. If the target portfolio includes a Conservative Fixed Income component comprised of individual debt securities, TFA must have discretion to identify and purchase them subject to strict credit quality and maturity criteria. **For additional information, please see Item 16 – Investment Discretion in TFA’s ADV Part II on our website [www.trufinancial.com](http://www.trufinancial.com).**

*Questions to ask us:*

- 1. Given my financial situation, should I choose an investment advisory service? Why or why not?*
- 2. How will you choose investments to recommend to me?*
- 3. What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

## **What fees will I pay?**

TFA is compensated solely by fees for services rendered. All fees are negotiable. You may pay for investment advice and management at hourly rates for time spent or as a percentage of assets under management. Asset-based fees are calculated based on quarter-end account values reduced by non-billable assets. This creates a potential conflict of interest – the more assets under management, the greater our fee. We may have an incentive to encourage you to increase assets under our supervision.

Account custodians may charge fees for transactions including wire transfers, purchase and sale of selected mutual funds, publicly traded stocks/exchange traded funds “ETFs” and options. Account termination fees may be imposed. Mutual funds and ETFs also charge expenses which are disclosed in a prospectus. TFA does not receive any portion of any fees charged by a custodian or fund.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand the fees and costs you are paying. **For additional information, please see Item 5 – Fees and Compensation in TFA’s ADV Part II on our website [www.trufinancial.com](http://www.trufinancial.com).**

*Question to ask us:*

*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act at your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.*

As previously noted, our revenues will increase along with the value of your assets. This creates a potential conflict because we may encourage you to increase the value of your assets under our supervision.

*Question to ask us:*

*How might your conflicts of interest affect me, and how will you address them?*

**How do your financial professionals make money?**

Our financial professionals are salaried employees of our firm. They do not receive any bonuses or additional compensation based on the value of assets or investment results. Our goal is to minimize potential conflicts of interest with our clients.

**Do you or your financial professionals have legal or disciplinary history?**

TFA and our investment professionals do not have legal or disciplinary history to disclose. Visit [www.investor.gov/crs](http://www.investor.gov/crs) for a free and simple search tool to research TFA and our financial professionals.

*Question to ask us:*

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

### **Additional information**

You may find additional information about our investment advisory services on our website [www.trufinancial.com](http://www.trufinancial.com) or the SEC’s website [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD # 107495. You may also contact TFA at 301-215-8340 to request a copy of the relationship summary and speak with an investment professional.

*Questions to ask us:*

1. *Who is my primary contact person?*
2. *Is he or she a representative of an investment adviser or broker-dealer?*
3. *Who can I talk to if I have concerns about how this person is treating me?*