

NEWSLETTER

ELEMENT WEALTH PLANNING

FALL 2024



Note from Glenn Sweeten, CFP®

First, thank you all. We take very seriously the trust that you place in us to conserve and manage your assets. We care about each and every one of you and our most important goal is to help you achieve your goals. This year has been a whirlwind, but we are grateful that you are here with us on this journey. Please never hesitate to reach out with any questions, or concerns.



Breaking Down the Parts of Medicare

Generally, the different parts of Medicare help cover specific services. Most beneficiaries choose to receive their Parts A and B benefits through Original Medicare, the traditional fee-for-service program offered directly through the federal government. It is sometimes called Traditional Medicare or Fee-for-Service (FFS) Medicare. Under Original Medicare, the government pays directly for the health care services you receive. You can see any doctor and hospital that takes Medicare (and most do) anywhere in the country.

[READ MORE](#)



KEY COMPONENTS OF A FINANCIAL PLAN

Just as every individual is unique, so is every financial plan. Each person, couple, or entity, may have unique goals and aspirations, along with financial resources.

Our goal is to create a comprehensive strategy that gives our clients the highest probability of success in achieving their long-term and short-term goals.

This means that we will analyze all of our client's different components to make sure that each area of focus is addressed and creates cohesion to work towards their aspirations.

KEY COMPONENTS OF A FINANCIAL PLAN



ESTATE

- TODs, Beneficiaries
- Right Documents in Place (Will, Trust, POAs, Health Care)
- Charitable Endeavors



PROTECTION

- Property & Casualty Coverage
 - Liability
 - Disability
- Life Insurance
- Long Term Care



FAMILY

- Education Funding
 - Elder Care
- Budgeting & Cash Flow Planning
 - Debt Management
 - Emergency Funds
 - Spending Efficiency



RETIREMENT

- Income Planning
- Income Management
- Social Security Planning



BUSINESS

- Employer Benefits & Retirement Plans
- Business Owner Succession Planning



INVESTMENT

- Risk Management
- Wealth Management
- Wealth Accumulation

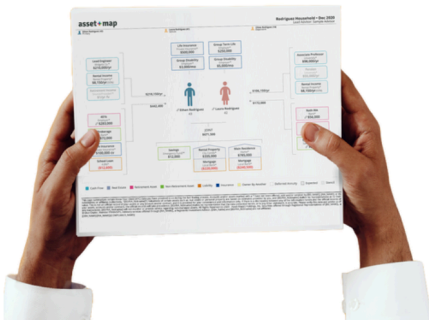


TAX

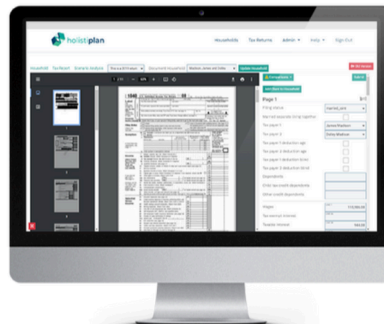
- Tax Planning
- Tax Efficiency

ONLY THE BEST TECHNOLOGY

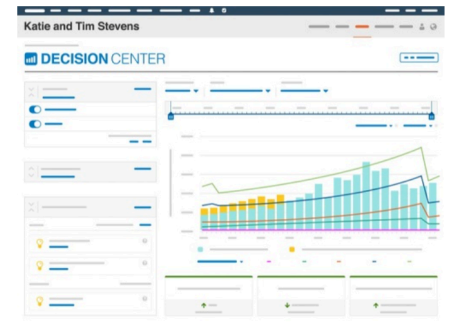
We have an established due diligence process for choosing and implementing only the best client-facing technology. After all, even the best financial plan is useless unless it's understood, followed, and able to be tracked by our clients. Visualize your life with Asset-Map, instant scenario analysis with Holistaplan, and the gold standard financial planning software of WealthVision.



Visualize Your Life With Asset-Map



Holistaplan: Instant Scenario Analysis

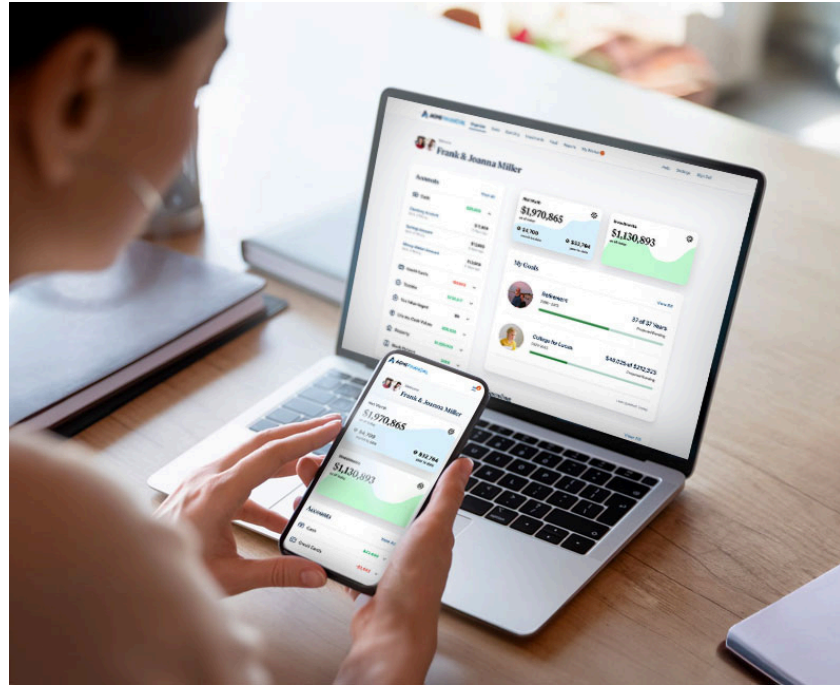


WealthVision - Powered by eMoney

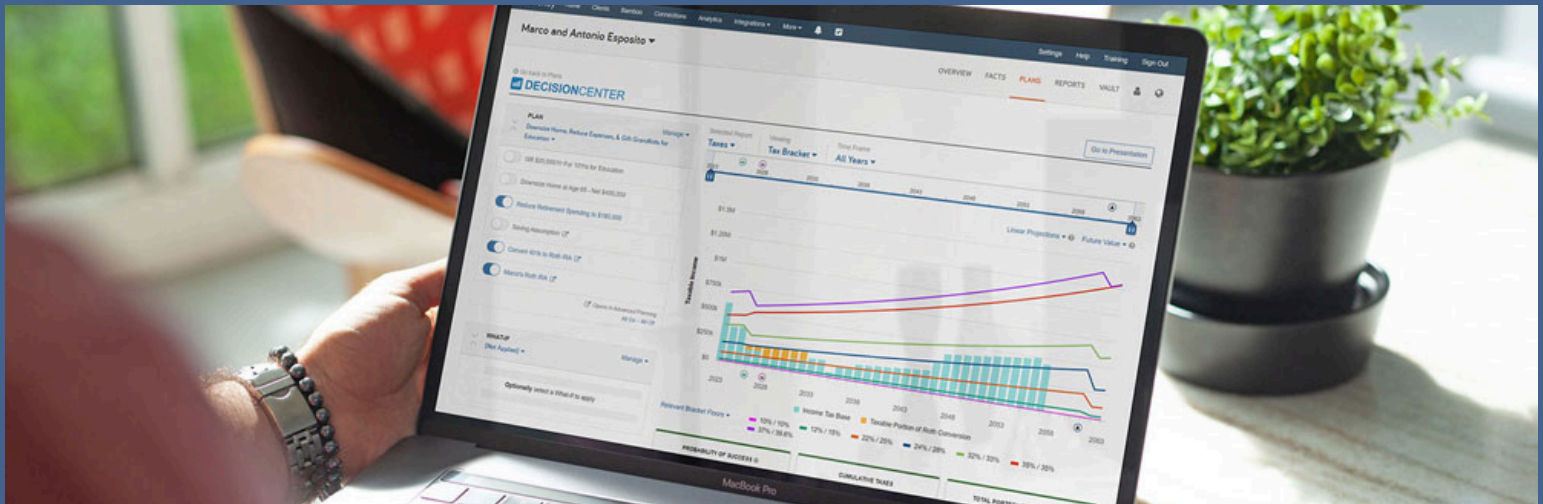
TECH SPOTLIGHT: WEALTHVISION

Element Wealth Planning is proud to partner with WealthVision. This system is designed to consolidate all your accounts, assets, liabilities, documents and information into one secure location, making your personal financial life easier.

The WealthVision platform integrates financial planning and wealth management. It supports our planning process by providing a powerful engine capable of generating comprehensive financial planning analytics, calculating cash flow projections and modeling “what-if” scenarios. WealthVision is a private label of eMoney Pro, the gold standard financial planning software.



[LEARN MORE](#)



GETTING STARTED WITH WEALTHVISION

Imagine if you could sign-in to a single secure site and see your actual net worth, all of your assets, liabilities, insurance coverages and more. WealthVision is mobile-friendly and you can access your WealthVision on-the-go directly through the LPL Account View App available through the Apple App Store or Google Play Store.

Click “Learn More” for a start-up guide to setting up your WealthVision.

[LEARN MORE](#)

THE IMPACT OF DELAWARE EARNS

Delaware EARNS is a new state-sponsored retirement savings program. Employers with five or more Delaware employees are required to participate in the EARNS program if they do not have a qualified retirement plan in place by the start date of October 1st, 2024.

Employers must submit payroll contributions on behalf of employees. The program is voluntary for employees, but employers are required to enroll employees automatically at 5% if they do not set up their own enrollment or opt-out.

Contributions will go into a Roth IRA with Capital Preservation, Target Date, Bond Index, and International Equity options.

For more information, contact our office or visit the website: www.earnsdelaware.com

HAVE FIVE OR MORE EMPLOYEES?

A new requirement for businesses is here.





REGISTER TO OFFER
 RETIREMENT PLANS BY
OCTOBER 15, 2024.



UPCOMING EVENTS

- 05

|

OCT

|

WINGS & WHEELS

Family friendly event with WWII & military aircraft, classic cars, vendors, entertainment & kids activities.
Delaware Coastal Airport • Georgetown
- 26

|

OCT

|

BREWS, BOOS & BROOMSTICKS

Event for adults and kids featuring: Costume Contest, Trunk of Treat, Fall Market, Pumpkin Patch, Pumpkin Carving, Food Trucks. **Revelation Brewery • Georgetown**
- 20

|

NOV

|

CLIENT EVENT: PAINT NIGHT

Fun night of ceramics painting at My Ceramics Studio. Holiday themed ceramics with light bites and drinks.
My Ceramic Studio • Millsboro (More details to follow)
- 11


|

DEC

|

HOLIDAY OPEN HOUSE

Join us for our annual holiday open house at our Georgetown office. Always a great time with friends.
120 S. Bedford Street • Georgetown (More details to follow)



DON'T MISS A THING!

Want the latest news and updates delivered to your inbox?

Join our newsletter mailing list to stay up to date.

SIGN UP NOW