

### Introduction

Our firm, Tap Consulting, LLC *dba* Genex Consulting and *dba* Panoptic Wealth Advocates, is an investment adviser registered with the Securities and Exchange Commission. We feel that it is important for you to understand how advisory and brokerage services and fees differ in order to determine which type of account is right for you. There are free and simple tools available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers, and investing.

### What investment services and advice can you provide me?

We are a registered investment adviser that offers investment advisory services to clients. Our advisory services include Asset Management and Financial Planning. If you open an advisory account with our firm, we'll meet with you to understand your current financial situation, existing resources, goals, and risk tolerance. Based on what we learn, we'll recommend a portfolio of investments that is monitored at least annually, and if necessary, rebalanced to meet your changing needs, stated goals and objectives. We'll offer you advice on a regular basis and contact you at least annually to discuss your portfolio.

You can select in our agreement whether we are allowed to buy and sell investments in your account without asking you in advance ("discretion") or buy and sell investments in your account only after receiving your permission ("non-discretion"). If you select non-discretion, you make the ultimate decision regarding the purchase or sale of investments. Any limitations will be described in the signed advisory agreement. We will have discretion or non-discretion until the advisory agreement is terminated by you or our firm.

We do not restrict our advice to limited types of products or investments. Our firm does not impose requirements for opening and maintaining accounts or otherwise engaging us.

Financial Planning is also offered as a separate service for a flat or hourly fee. We do not monitor your investments for the Financial Planning service.

*Additional information about our advisory services is in Item 4 of our Firm Brochure which is available online at [adviserinfo.sec.gov/firm/brochure/145772](http://adviserinfo.sec.gov/firm/brochure/145772)*

#### Questions to Ask Us:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?

### What fees will I pay?

You will be charged an ongoing quarterly fee based on the value of the investments in your account on the last business day of the prior quarter. Our maximum Asset Management annual fee is 1.50% based on all assets under management in managed accounts (including cash). The full formula used to calculate billing along with other important information relating to billing is in our Form ADV Part 2A: Firm Brochure. The more assets you have in your advisory account, the more you will pay us. We therefore have an incentive to increase the assets in your advisory account to increase our fees. Our fees vary and are negotiable. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account. Our firm's fees will be automatically deducted from your advisory account, which will reduce the value of your advisory account. Our firm will not agree to send you invoices, rather our firm will automatically deduct our firm's fees from your advisory account.

Our maximum flat fee is \$75,000 and/or maximum hourly rate is \$250 for our Financial Planning service. We require full payment of our fee when you sign an agreement. Our firm will send a letter to you after twelve (12) months for renewal, and you can decide to continue utilizing our financial planning services. You may choose to have your fee paid directly from one of your investment accounts or by providing our firm with a check made payable to Genex Consulting. If at any time your Financial Plan requires a major revision due to, a major business acquisition, sale, divorce, etc. an additional services addendum will be presented to you and will outline additional hours required to complete the plan and any additional fee. You do not have to sign an additional services addendum.

The custodian that holds your assets may charge you a transaction fee when we buy or sell an investment for you. The custodian's transaction fees are in addition to our firm's fees for our Asset Management service. You may also pay charges imposed by the broker-dealer holding your accounts for certain investments and maintaining your account.

Some investments, such as mutual funds, index funds, exchange traded funds, and variable annuities, charge additional fees that will reduce the value of your investments over time. Such fees are in addition to the fees charged to you relating to the various types of Advisory Services we offer. In addition, you may have to pay fees such as “surrender charges” to sell variable annuities.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

*Additional information about our fees and fees charged by certain investment products are in Item 5 of our Firm Brochure which is available online at the below link:*

[adviserinfo.sec.gov/firm/brochure/145772](https://adviserinfo.sec.gov/firm/brochure/145772)

**Questions to Ask Us:**

- Help me understand how these fees and costs may affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means:

Our firm’s financial professionals are registered representatives of Private Client Services, LLC (“PCS”), an unaffiliated broker-dealer. Your financial professional may offer you brokerage services through PCS or advisory services through our firm. Brokerage and advisory services are different, and the fees our firm and PCS charge for those services are different. Registered representatives charge a transaction-based fee, commonly referred to as a commission, each time they buy or sell a security in a brokerage account. As a result, they have an incentive to trade as much as possible in order to increase their compensation. You can learn more about PCS’s brokerage services and fees at <https://pcsb.net/>. You can view PCS’s Form CRS here: [https://files.brokercheck.finra.org/crs\\_120222.pdf](https://files.brokercheck.finra.org/crs_120222.pdf)

Our firm’s financial professionals include licensed insurance agents who sell insurance products for a commission. They have an incentive to recommend insurance products to you to increase their compensation.

*Additional information about our conflicts of interest is in Item 10 of our Firm Brochure which is available online at [adviserinfo.sec.gov/firm/brochure/145772](https://adviserinfo.sec.gov/firm/brochure/145772)*

**Questions to Ask Us:**

- How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

Our financial professionals are compensated based on the revenue our firm earns from their advisory services or recommendations, the amount of client assets they service, and the time and complexity required to meet a client’s needs. In addition, they are compensated based on the type of product sold and/or product sales commissions.

**Do you or your financial professionals have legal or disciplinary history?**

Yes, some of our financial professionals have a legal or disciplinary history to disclose. Visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**Questions to Ask Us:**

- As a financial professional, do you have any disciplinary history? For what type of conduct?

**Additional Information**

You can find additional information about our firm’s investment advisory services on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD #145772. You may also contact our firm at (314) 590-5900 to request a copy of this relationship summary and other up-to-date information.

**Questions to Ask Us:**

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?  
Who can I talk to if I have concerns about how this person is treating me?