



4 Ways You Can Retire Earlier!

(Prefer to listen rather than read? Check out our video [7 Keys to Retiring During a Recession!](#))

When we consider retirement, it's not just about doing what we enjoy (although that's a big part of it!). It's also about removing the need for mandatory work and living the life we truly want for as long as possible. Remember: Your contributions today hold exponential growth possibilities, so we want to maximize them. There are common expenses that, when adjusted, could allow you to put more into retirement and, potentially, retire earlier.

Cut housing costs. Bigger homes equal more expenses (think mortgage, utilities, landscaping, etc.). Downsizing, switching to a less expensive neighborhood, or renting out a room can add thousands of dollars a year to your nest egg.

Lower transportation costs. Many people overspend on cars and vehicle upkeep. To lower your transportation costs, consider buying used, research ways to lower your insurance premium, think about keeping your car longer instead of upgrading regularly, and use public transportation to save on gas.

Earn more. There may be a limit to how much you can cut your expenses, but there are always ways to earn more money. Whether you launch a side business, vie for a higher salary, or get additional training for a higher-paying job, every extra dollar earned equates to more financial security over time.

Be smart about raises and bonuses. Investing any extra money you bring in is the best way to increase your net worth year over year. By automating your direct deposits, you can essentially hide this extra cash from yourself and maximize your earnings.

Take advantage of strategies like these and funnel those saved dollars into retirement to potentially find yourself ready to retire ahead of when you thought. To review any of the above, give us a call today!