



Learn more about Equitable Investment Strategies

Product and services guide



EQUITABLE
ADVISORS

This brochure will provide you with an overview of some of our products. Your financial professional with Equitable Advisors, LLC helps you assess your needs, risk tolerance and investment objectives. What follows is meant to assist you in choosing among the many investment options we can offer by comparing some of the standard features available in these products. It is not a recommendation for any product, but rather an introductory exploration into some of the ways in which we might be able to work together.

Equitable Advisors believes that education is a key step toward addressing your financial goals, and we've designed this material to serve simply as an informational and educational resource. Accordingly, this material does not offer or constitute investment advice, and makes no direct or indirect recommendation of any particular product or of the appropriateness of any particular investment-related option. Your needs, goals and circumstances are unique, and they require the individualized attention of your financial professional.

This overview is not an offering for any products; investment advisory products are more fully explained in our disclosure brochure, "Form ADV Part II," and the disclosure brochures of the sponsors of those products. Mutual funds, exchange-traded funds and variable annuities are offered by prospectus only. We have also provided some details here on charges related to general securities products in brokerage accounts for your information. Mutual funds, exchange-traded funds and brokerage products have different characteristics and cost structures. Our responsibilities, and yours, may be different in brokerage and investment advisory accounts. This brochure does not cover all products offered by affiliates of Equitable Advisors, such as various life insurance and annuity products, so we will be happy to discuss the full range of products and services.

If you're interested in how we can assist you with your financial goals, we will ask for more detailed financial and personal information. We will also provide detailed information about how we do business, which may include the "Equitable Advisors Guide to Mutual Fund Investing," the "Equitable Advisors Guide to Section 529 Plans" and "Form ADV Part II."

Keep in mind that investments are subject to fluctuation in value and market risk, including loss of principal.

Mutual funds, variable annuities and exchange-traded funds are made available through the investment platforms described in this brochure. Please consider the charges, risks, expenses and investment objectives carefully before purchasing a mutual fund, an exchange-traded fund or a variable annuity. For a prospectus containing this and other information, please contact a financial professional. Read it carefully before you invest or send money.

Diversification, asset allocation and rebalancing do not guarantee a profit or protect against loss in a declining market.

How to understand the fees associated with advisory accounts

This investment products and services guide is designed to provide detailed information about the advisory programs available through Equitable Advisors. It also includes general information about the brokerage account capabilities.

Each advisory program is listed, along with the features and benefits specific to that program. This guide helps distinguish the type of program it is, what investment products are used within the program, a listing of the fees associated with that program and other pertinent information.

The fees shown may be charged by the program sponsor, the custodian holding the assets or by Equitable Advisors.

Not all fees are applicable to all accounts.

See below for a description of the fees shown in the guide:

Annual account fee – Lists the fee that is charged annually for holding the account.

Account opening fee – Lists the fee that is charged by the program sponsor to open the account.

Pricing structure – The fees associated with the specific program. These fees are added together for the annualized total fee charged to you (actual billing will be monthly or quarterly, depending upon the program).

Program/management or investment advisory fee – Fee charged by a strategist within a program, typically when there are multiple managers/strategists available. If multiple strategists are used, each one will have its own fee schedule, which may offer breakpoints at certain asset levels. Your fee will be based upon the specific strategist(s)/manager(s) used.

Strategist fee – Fee charged by a strategist within a program, typically when there are multiple managers/strategists available. If multiple strategists are used, each one will have its own fee schedule, which may offer breakpoints at certain asset levels. Your fee will be based upon the specific strategist(s)/manager(s) used.

Separate account manager fee – Similar to a strategist fee, this is the fee charged by different account managers within a program. The fee will often vary by investment objective, although there may also be a range of fees for each investment objective. Breakpoints may apply as well – but will be specific to the money invested with that particular manager.

Overlay portfolio management fee –

Programs that use an overlay manager to help determine portfolio allocations may charge a separate fee for the service. Others may use an overlay manager, but the cost is bundled into the program management fee.

Custody and clearing fee – The fee(s) that are charged by the custodian holding the account. A separate fee schedule may also apply for specific transaction types. A listing of the fees will vary by custodian and program. The custody and clearing fee may be listed within the pricing structure if the fee is asset based, or separately if it is a fixed amount.

Equitable Advisors consultant fee –

The fee that your financial professional charges you. Breakpoints may be available.

Total fees to client – The combined minimum and maximum annualized asset based rates that may be charged to you.

Termination fee – The fee that is charged when you terminate your account.

Low balance fee – The fee that is charged when an account falls below a certain level, typically less than the minimum account size.

Please note that our disclosure brochure (Form ADV Part 2A) and our product sponsors' brochures explain these investment advisory products in more detail. These detailed explanations cover account minimums, fees and other charges.

All fees are subject to change.

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Advisors Capital Management

Model Separate Accounts

Product Overview	Program Type	Advisory								
	Brief Description	<p>There are 9 models available:</p> <ul style="list-style-type: none"> • All Cap Growth • All Cap Income with Growth • All Cap Core Dividend • All Cap Balanced Strategy (70/30, 50/50, 30/70) • Global Balanced ETF • Global Growth • Global Dividend • International ADR • Small/Mid Cap <p>Investment Philosophy and Methodology</p> <ul style="list-style-type: none"> • Overriding objective: Buy growth at a reasonable price • Active management: Blend of top-down and bottom-up • Stock universe: All capitalization, all instrument and global (mostly via ADRs). We are maximally flexible to reallocate among sectors, asset classes and securities so we can reallocate capital to best exploit relative opportunities in the market. We have no constraint that requires us to restrict our focus to any specific market segment. • A contrarian approach that focuses on value stocks that offer above average return prospects that aren't reflected in the price. • We try to manage portfolios to achieve less risk than that of the market as measured by beta, P/E, price sales and price to cash flow. 								
	Minimum Account Size	\$150,000 Global Balanced ETF: \$50,000								
	Features and Benefits	You own the securities in your accounts								
	IRA/Qualified Retirement Plans Available	IRAs: Traditional, Rollover, Roth, Roth Conversion, Spousal, Inherited/Beneficiary, SEP and SIMPLE. QRPs: Profit-Sharing Plan, Defined Benefit, 401(k)								
	Eligible Securities	Stocks, Bonds, REITs, MLPs, ETFs, Closed-End Funds, Preferred Stock								
	Cost Basis Tracking	Yes								
Account Access	Online Access	www.fidelity.com								
	Online Documents	Yes. Marketing and account documents								
Statements	Frequency	Monthly								
	Year-End Summary Statement	Yes								
	Consolidated Account Summary	Yes								
	Ability to Report Equitable Products (below the line)	No								
Fees	Annual Account Fees	None								
	Account Opening Fees	None								
	Pricing Structure	<p>Fees (Based on Account Size)</p> <table border="0"> <tbody> <tr> <td>ACM Management Fee</td> <td>0.55%</td> </tr> <tr> <td>Equitable Advisors Consultant Fee</td> <td>Min – 0.50%; Max – 1.95%</td> </tr> <tr> <td>Total Fees to Client</td> <td>Min – 1.05%; Max – 2.50%</td> </tr> <tr> <td>Clearing & Custody Fee</td> <td>\$4.95 per trade with Internet statement, \$9.95 with paper statements</td> </tr> </tbody> </table>	ACM Management Fee	0.55%	Equitable Advisors Consultant Fee	Min – 0.50%; Max – 1.95%	Total Fees to Client	Min – 1.05%; Max – 2.50%	Clearing & Custody Fee	\$4.95 per trade with Internet statement, \$9.95 with paper statements
	ACM Management Fee	0.55%								
	Equitable Advisors Consultant Fee	Min – 0.50%; Max – 1.95%								
	Total Fees to Client	Min – 1.05%; Max – 2.50%								
	Clearing & Custody Fee	\$4.95 per trade with Internet statement, \$9.95 with paper statements								
Termination Fees	IRA \$75 from Fidelity									
Low Balance Fees	No									
Direct Billing	Yes									

Private Account Strategies

Product overview	Program Type	Advisory		
	Brief Description	<p>With a private account, each client portfolio can be precisely customized to the client's specific investment objectives and risk tolerances. Tax efficiency, individual bonds and account allocations are just some of the tailored customizations that can be personalized at the private account level.</p> <p>Private Account Strategies Offered:</p> <ul style="list-style-type: none"> • Growth • Core Dividend • U.S. Dividend • Income With Growth • Balanced • Fixed Income • Small/Mid Cap • Global Growth • Global Dividend • International ADR 		
	Minimum Account Size	\$300,000		
	Features and Benefits	<p>Examples could include:</p> <ul style="list-style-type: none"> • Broad diversification across multiple asset classes and investment styles • Tax harvesting • You own the securities in your accounts • You can exclude specific stocks and sectors 		
	IRA/Qualified Retirement Plans Available	<p>IRAs: Traditional, Rollover, Roth, Roth Conversion, Spousal, Inherited/Beneficiary, SEP and SIMPLE. QRPs: Profit-Sharing Plan, Defined Benefit, 401(k)</p>		
	Eligible Securities	Stocks, Bonds, MLPs, REITs, ETFs, Closed-End Funds, Preferred Stock		
	Cost Basis Tracking	Yes		
	Account access	Online Access	www.fidelity.com	
Online Documents		Yes. Marketing and account documents		
Statements	Frequency	Monthly		
	Year-End Summary Statement	Yes		
	Consolidated Account Summary	Yes		
	Ability to Report Equitable Products (below the line)	No		
Fees	Annual Account Fees	None		
	Account Opening Fees	None		
	Pricing Structure	Fees (Based on Account Size)		
		ACM Management Fee	0.70% Equity	0.35% Fixed-Income
		Equitable Advisors Consultant Fee	Min – 0.50%; Max – 1.80%	Min – 0.50%; Max – 2.15%
		Total Fees to Client	Min – 1.20%; Max – 2.50%	Min – 0.85%; Max – 2.50%
		Clearing & Custody Fee	ACM will reserve the right to reduce our portfolio management fee for accounts over \$1 million. There is an approved fee-reduction schedule available upon request. \$4.95 per trade with Internet statement, \$9.95 with paper statements	
Termination Fees	No			
Low Balance Fees	No			
Direct Billing	Yes			

AssetMark

Mutual Funds Investment Solutions

Product overview	Program Type	Advisory						
	Brief Description	A comprehensive discretionary mutual fund investment management program. The program offers strategic alliances with portfolio strategists, who develop asset allocation models to help meet the specific risk/return profile selected for each client. The portfolio strategists offer core market strategies, tactical strategies and diversifying strategies.						
	Asset Allocation Portfolios	<table border="0"> <tr> <td> AssetMark Funds: <ul style="list-style-type: none"> • Altegris (Diversifier) • AssetMark (Core Markets) • AQR (Diversifier) • Litman Gregory (Core Markets) • New Frontier Advisors (Core Markets) </td> <td> Non-AssetMark Funds: <ul style="list-style-type: none"> • Alpha Simplex (Diversifier) • Aris (Core Markets) • DoubleLine (Diversifier) • Eaton Vance (Diversifier) • JPMorgan (Core Markets/Diversifier) • Litman/Gregory (Core Markets) • Salient (Tactical) </td> </tr> </table>	AssetMark Funds: <ul style="list-style-type: none"> • Altegris (Diversifier) • AssetMark (Core Markets) • AQR (Diversifier) • Litman Gregory (Core Markets) • New Frontier Advisors (Core Markets) 	Non-AssetMark Funds: <ul style="list-style-type: none"> • Alpha Simplex (Diversifier) • Aris (Core Markets) • DoubleLine (Diversifier) • Eaton Vance (Diversifier) • JPMorgan (Core Markets/Diversifier) • Litman/Gregory (Core Markets) • Salient (Tactical) 				
	AssetMark Funds: <ul style="list-style-type: none"> • Altegris (Diversifier) • AssetMark (Core Markets) • AQR (Diversifier) • Litman Gregory (Core Markets) • New Frontier Advisors (Core Markets) 	Non-AssetMark Funds: <ul style="list-style-type: none"> • Alpha Simplex (Diversifier) • Aris (Core Markets) • DoubleLine (Diversifier) • Eaton Vance (Diversifier) • JPMorgan (Core Markets/Diversifier) • Litman/Gregory (Core Markets) • Salient (Tactical) 						
	Minimum Account Size	AssetMark Funds: \$10,000 Non-AssetMark Funds: \$25,000						
	Features and Benefits	<ul style="list-style-type: none"> • Full discretionary asset management • Implementation of personalized asset allocation strategies • Core markets, tactical and diversifying strategies • Ongoing account monitoring and implementation of mutual fund manager changes 						
	Automatic Rebalancing	Yes						
	IRA/Qualified Retirement Plans Available	IRAs: Traditional, Roth, Rollover and SEP						
	Eligible Securities	Mutual Funds						
	Cost Basis Tracking	Yes						
Account access	Online Access	www.ewealthmanager.com						
	Online Documents	You have daily access to all account information – including portfolio tax information, up-to-date performance, current holdings and current account values through www.ewealthmanager.com .						
Statements	Frequency	Monthly brokerage statements; quarterly performance reports.						
	Year-End Summary Statement	Yes						
	Consolidated Account Summary	Yes						
	Ability to Report Equitable Products (below the line)	No						
Fees	Annual Account Fees	None						
	Custody & Trading Fee	\$150 annually (\$0 for Altegris)						
	Pricing Structure	Fees (Based on Percentage of Assets) <table border="0"> <tr> <td>AssetMark Program Fee</td> <td>Min – 0.00%; Max – 0.45%</td> </tr> <tr> <td>Equitable Advisors Consultant Fee</td> <td>Min – 0.50%; Max – 1.30%</td> </tr> <tr> <td>Total Fees to Client</td> <td>Min – 0.50%; Max – 1.75%</td> </tr> </table>	AssetMark Program Fee	Min – 0.00%; Max – 0.45%	Equitable Advisors Consultant Fee	Min – 0.50%; Max – 1.30%	Total Fees to Client	Min – 0.50%; Max – 1.75%
	AssetMark Program Fee	Min – 0.00%; Max – 0.45%						
	Equitable Advisors Consultant Fee	Min – 0.50%; Max – 1.30%						
	Total Fees to Client	Min – 0.50%; Max – 1.75%						
	Termination Fees	None						
	Low Balance Fees	N/A						
Direct Billing	N/A							

Active Return Opportunities (ARO)

Product overview	Program Type	Advisory
	Brief Description	Active Return Opportunities (ARO) program is structured as a Unified Managed Account (UMA) and managed by Savos Investments, a division of AssetMark. A UMA may hold mutual funds, ETFs (exchange-traded funds) and individual stocks and bonds in a single private account. Tactical unconstrained asset allocation seeks market opportunities across a broad, global spectrum of asset classes and clearly stated risk targets to help better understand how the portfolio is managed. Fully discretionary risk management enables Savos to respond to existing and emerging risk appropriately.
	Minimum Account Size	\$50,000
	Features and Benefits	<ul style="list-style-type: none"> • Discretionary asset management • Highest Conviction Stocks • Disciplined tax-loss harvesting of individual equity holdings
	Structured Advisory Process	Yes
	IRA/Qualified Retirement Plans Available	IRAs: Traditional, Rollover, Roth, Roth Conversion, Spousal, Inherited/Beneficiary, SEP, SIMPLE QRPs: Profit-Sharing Plan, Defined Benefit, 401(k)
	Eligible Securities	Cash, equities, fixed-income securities, mutual funds and ETFs
	Cost Basis Tracking	Yes
Account access	Online Access	www.ewealthmanager.com
	Online Documents	You have daily access to portfolio tax information, performance for each strategy, current holdings and current account values through www.ewealthmanager.com .
Statements	Frequency	Monthly brokerage statements; quarterly performance reports.
	Year-End Summary Statement	Yes
	Consolidated Account Summary	Yes
Fees	Pricing Structure	Fees (Based on Percentage of Assets)
		AssetMark Program Fee Equitable Advisors Consultant Fee Total Fees to Client
		Min – 0.85%; Max – 1.25% Min – 0.50%; Max – 0.75% Min – 1.35%; Max – 2.00%
	Termination Fees	None
	Low Balance Fees	None

Privately Managed Accounts

Product overview	Program Type	Advisory	
	Brief Description	A comprehensive discretionary investment management program. Individually managed accounts and consolidated managed accounts offer varying degrees of asset allocation, tax management and customization.	
	Asset Allocation Portfolios	Individually managed accounts – offers investment managers through three strategies: <ul style="list-style-type: none"> • Best of Class Managers (Manager Select) • Savos Preservation Strategy • Savos Fixed-Income Consolidated Managed Accounts – combines multiple investment managers into a single, customized account: <ul style="list-style-type: none"> • AssetMark (Core Markets) • Litman/Gregory (Core Markets) 	
	Minimum Account Size	Varies by manager; ranges from \$25,000 to \$1,000,000	
	Features and Benefits	<ul style="list-style-type: none"> • Full discretionary asset management • Implementation of personalized asset allocation strategies • Ongoing account monitoring and implementation of investment manager changes 	
	Automatic Rebalancing	Yes	
	IRA/Qualified Retirement Plans Available	Yes	
	Eligible Securities	Cash, equities, fixed-income and mutual funds.	
	Cost Basis Tracking	Yes	
	Account access	Online Access	www.ewealthmanager.com
Online Documents		You have daily access to all account information – including portfolio tax information, up-to-date performance, current holdings and current account values through www.ewealthmanager.com .	
Statements	Frequency	Monthly brokerage statements; quarterly performance reports.	
	Year-End Summary Statement	Yes	
	Consolidated Account Summary	Yes	
	Ability to Report Equitable Products (below the line)	No	
Fees	Annual Account Fees	Individually Managed Accounts (\$350 to \$500 Min. Annual Account Fee)	
	Custody & Trading Fee	None	
	Pricing Structure	Fees (Based on Percentage of Assets)	
		AssetMark Program Fee	Min – 0.20%; Max – 1.05%
		Equitable Advisors Consultant Fee	Min – 0.50%; Max – 1.30%
		Total Fees to Client	Min – 0.70%; Max – 2.35%
	Termination Fees	None	
Low Balance Fees	N/A		
Direct Billing	N/A		

Exchange-Traded Funds

Product overview	Program Type	Advisory	
	Brief Description	A comprehensive discretionary ETF investment management program providing exposure to a range of global capital market indices. Portfolio strategists utilize a broad universe of ETFs traded on major U.S. exchanges to construct model asset allocation portfolios using core market strategies, tactical strategies and diversifying strategies, based on specific risk/return profiles.	
	Asset Allocation Portfolios	The ETF Portfolio Providers: <ul style="list-style-type: none"> • Aris (Core Markets) • AssetMark (Core Markets) • Beaumont (Tactical/Diversifier) • BlackRock (Core Markets/Diversifier) • Clark Capital (Diversifier) • Julex (Tactical) • Model Capital (Tactical) • New Frontier (Core Markets) • State Street (SSGA) (Core Markets) • William Blair (Diversifier) • Windham (Tactical) 	
	Minimum Account Size	\$25,000	
	Features and Benefits	<ul style="list-style-type: none"> • Diversification through asset allocation strategies • Continuous reallocating and rebalancing by Portfolio Strategists • Tax management 	
	Automatic Rebalancing	Yes	
	IRA/Qualified Retirement Plans Available	IRAs: Traditional, Roth, Rollover and SEP	
	Eligible Securities	ETFs	
	Cost Basis Tracking	Yes	
	Account access	Online Access	www.ewealthmanager.com
Online Documents		You have daily access to all account information – including portfolio tax information, up-to-date performance, current holdings and current account values through www.ewealthmanager.com .	
Statements	Frequency	Monthly brokerage statements; quarterly performance reports.	
	Year-End Summary Statement	Yes	
	Consolidated Account Summary	Yes	
	Ability to Report Equitable Products (below the line)	No	
Fees	Annual Account Fees	None	
	Pricing Structure	Fees (Based on Percentage of Assets)	
		AssetMark Program Fee	Min – 0.25%; Max – 0.70%
		Equitable Advisors Consultant Fee	Min – 0.50%; Max – 1.30%
		Total Fees to Client	Min – 0.75%; Max – 2.00%
	Termination Fees	None	
	Low Balance Fees	N/A	
Direct Billing	N/A		

GMS & PMP

Product overview	Program Type	Advisory	
	Brief Description	<p>GMS – An investment advisory service, in which portfolio advisors provide Savos Investments (a division of AssetMark) with a list of only their “highest conviction stocks” to create two tailored equity strategies with various risk categories. Highest conviction stocks are defined as the stock selections the portfolio advisors most strongly recommend within the portfolios they manage. Portfolios are passively managed for the tax-sensitive investor. The accounts are generally rebalanced every 366 days, which allows investors to benefit from long-term capital gains tax rates.</p> <p>PMP – An investment advisory service, in which portfolio advisors provide Savos Investments with a list of only their “highest conviction stocks” to create two tailored equity strategies with various risk categories. Highest conviction stocks are defined as the stock selections the portfolio advisors most strongly recommend within the portfolios they manage. Savos then manages the overall allocations (equity/fixed-income) and weightings across asset classes.</p>	
	Minimum Account Size	<p>GMS: \$25,000</p> <p>PMP: \$25,000</p>	
	Features and Benefits	<ul style="list-style-type: none"> • Discretionary asset management • Highest Conviction Stocks • Tax-Aware rebalancing 	
	IRA/Qualified Retirement Plans Available	<p>IRAs: Traditional, Rollover, Roth, Roth Conversion, Spousal, Inherited/Beneficiary, SEP, SIMPLE</p> <p>QRPs: Profit-Sharing Plan, Defined Benefit, 401(k)</p>	
	Eligible Securities	Cash, equities, fixed-income securities, mutual funds and ETFs	
	Cost Basis Tracking	Yes	
Account access	Online Access	www.ewealthmanager.com	
	Online Documents	You have daily access to all account information – including portfolio tax information, up-to-date performance, current holdings and current account values through www.ewealthmanager.com.	
Statements	Frequency	Monthly brokerage statements; quarterly performance reports.	
	Year-End Summary Statement	Yes	
	Consolidated Account Summary	Yes	
	Ability to Report Equitable Products (below the line)	No	
Fees	Annual Account Fees	None	
	Pricing Structure	Fees (Based on Percentage of Assets)	
		AssetMark Program Fee	Min – 0.60%; Max – 1.00%
		Equitable Advisors Consultant Fee	Min – 0.50%; Max – 1.30%
	Total Fees to Client	Min – 1.10%; Max – 2.30%	
Termination Fees	None		

Guided Portfolios (GPS & GPS Select)

Product overview	Program Type	Advisory	
	Brief Description	GPS Solutions and GPS Select Solutions are turnkey portfolios built around specific investor goals. Some strategies provide comprehensive portfolios to address broad-based investment objectives, such as accumulating or distributing wealth. Others have focused goals, for example to enhance income generation, and may be used to complement your existing portfolio. Portfolios include varied mixes of asset allocation approaches and mandates, and multiple investment perspectives that together aim to take advantage of rising markets while lowering portfolio volatility. Each portfolio is designed and overseen by AssetMark, which has extensive experience with all of the portfolio strategists and investment approaches on our platform.	
	Asset Allocation Portfolios	<p>GPS Solutions</p> <ul style="list-style-type: none"> • Portfolios are constructed using proprietary mutual funds that reflect the asset allocation approaches on the AssetMark investment platform • AssetMark allocates to asset classes based on the average weightings of a broad group of portfolio strategists used as research providers • Weightings of the asset allocation approaches are predefined <p>GPS Select Solutions</p> <ul style="list-style-type: none"> • Portfolios are invested directly in the asset allocation strategies of a targeted group of portfolio strategists selected for each mandate • Holdings of portfolio strategists are transparent to both the financial consultant and the client • Weightings of the asset allocation approaches and included strategists are defined by AssetMark 	
	Minimum Account Size	<p>GPS Solutions: \$10,000</p> <p>GPS Select Solutions: \$50,000 (Focused) or \$250,000 (Comprehensive)</p>	
	Features and Benefits	<ul style="list-style-type: none"> • Diversified turnkey portfolio in a single account • Portfolio objectives based on investor goals • Diversification among asset allocation approaches and mandates • Ongoing oversight by AssetMark 	
	Automatic Rebalancing	Yes	
	IRA/Qualified Retirement Plans Available	Yes	
	Eligible Securities	Mutual Funds (GPS Solutions); Mutual Funds and ETFs (GPS Select Solutions)	
	Cost Basis Tracking	Yes	
	Account access	Online Access	www.ewealthmanager.com
Online Documents		You have daily access to all account information – including portfolio tax information, up-to-date performance, current holdings and current account values through www.ewealthmanager.com .	
Statements	Frequency	Monthly brokerage statements; quarterly performance reports.	
	Year-End Summary Statement	Yes	
	Consolidated Account Summary	Yes	
	Ability to Report Equitable Products (below the line)	No	
Fees	Annual Account Fees	None	
	Custody & Trading Fee	None	
	AssetMark Program Fee	<p>GPS Solutions: 0</p> <p>GPS Select Solutions: 0.65% – 0.35%</p>	
	Pricing Structure	Fees (Based on Percentage of Assets)	
		AssetMark Program Fee	Min – 0.20%; Max – 1.05%
		Equitable Advisors Consultant Fee	Min – 0.50%; Max – 1.30%
		Total Fees to Client	Min – 0.70%; Max – 2.35%
	Termination Fees	None	
Low Balance Fees	N/A		
Direct Billing	N/A		

Boyd Watterson

Fixed-Income Portfolios

Product overview	Program Type	Separately Managed Account		
	Brief Description	<p>The following fixed income and equity income investment objectives are available through Boyd Watterson:</p> <ul style="list-style-type: none"> • Limited Duration (Short Term/Investment Grade) • Investment Grade Intermediate Taxable (Intermediate/Investment Grade) • Intermediate Municipal (Intermediate/High Quality) • Ultra Enhanced Core (Core/Investment Grade & Non-Investment Grade/Global & International) • Intermediate Plus (Broad Market/Investment Grade & Non-Investment Grade) • Diversified Income (Broad Market/Investment Grade & Non-Investment Grade/Provides for Income) • Managed Income Solution (Broad Market/Investment Grade & Non-Investment Grade/Provides for After-Tax Income) 		
	Minimum Account Size	<p>Varies by strategy. Fixed Income Separate Accounts \$250,000–\$500,000/Equity Separate Accounts \$100,000.</p>		
	Features and Benefits	<ul style="list-style-type: none"> • Dividend Performers (Equity/Growth & Income) • Short Term Enhanced Bond Fund (Short Term/Investment Grade & Non-Investment Grade) • Core Plus Fund (Core/Investment Grade & Non-Investment Grade/Global & International) • Boyd Watterson Asset Management is an SEC-registered investment advisory firm with \$5.5 billion of assets under management. For 80 years we have successfully managed a broad range of fixed and equity strategies for institutions and individuals alike. With singular focus on the management of money and a dedication to the satisfaction of our clients' expectations, we offer the unique benefits of a boutique firm but with the resources usually attributable to the much larger asset management companies. 		
	IRA/Qualified Retirement Plans Available	<p>IRAs: Traditional, Roth, Rollover and SEP Defined Benefit and Defined Contribution Plans and Money Purchase</p>		
	Eligible Securities	Bonds, Equities, Mutual Funds, Closed-End, Preferred Stock and ETFs.		
	Cost Basis Tracking	Yes		
	Account access	Online Access	<p>Pershing: www.netX360.com Schwab: https://si2.schwabinstitutional.com</p>	
Online Documents		You have daily access to all account information – including portfolio tax information, up-to-date performance, current holdings and current account values – through the websites listed above.		
Statements	Frequency	Monthly		
	Year-End Summary Statement	Yes		
	Consolidated Account Summary	No		
	Ability to Report Equitable Products (below the line)	No		
Fees	Annual Account Fees	None		
	Pricing Structure	Fees (Based on Percentage of Assets)		
		Boyd Watterson Program Fee	Min – 0.25%; Max – 0.45%	
		Equitable Advisors Consultant Fee	Min – 0.20%; Max – 0.80%	
	Total Fees to Client	Min – 0.45%; Max – 1.25%		
Termination Fees	None			

Brinker Capital

Destinations

Product overview	Program Type	Advisory		
	Brief Description	Range of dynamically allocated, active and passive, multi-asset class portfolios targeting a specific investment objective and time horizon. The models are comprised of mutual funds constructed by Brinker Capital using third-party sub-advisors.		
	Asset Allocation Portfolios	Destinations' investment strategies include: Conservative, Moderately Conservative, Moderate, Moderately Aggressive, Aggressive, Aggressive Equity, Balanced Income and Defensive.		
	Minimum Account Size	\$10,000		
	Features and Benefits	<ul style="list-style-type: none"> • Discretionary asset management • Asset diversification across multi-asset class and sub-asset classes • Strategic asset allocation with an active overlay • Asset allocation models designed to meet specific investment objectives • Ongoing evaluation of sub-advised managers • Personalized distribution strategy • Dollar value averaging 		
	Automatic Rebalancing	Yes		
	IRA/Qualified Retirement Plans Available	IRAs: Traditional, Roth, Rollover and SEP. QRPs: Keoghs: Money Purchase Pension Plans and Profit-Sharing Plans. Destinations is also available as a separate 401(k) plan.		
	Eligible Securities	Either 100% mutual funds or a blend of mutual funds and ETFs		
	Cost Basis Tracking	Yes		
	Account access	Online Access	www.BrinkerCapital.com	
Online Documents		You have access to statements, quarterly performance reports, trade confirmations and tax documents through www.BrinkerCapital.com.		
Statements	Frequency	Monthly brokerage statements and quarterly performance reports.		
	Year-End Summary Statement	Yes		
	Consolidated Account Summary	Yes		
	Ability to Report Equitable Products (below the line)	No		
Fees	Annual Account Fees	None		
	Pricing Structure	Fees (Based on Percentage of Assets)		
		Brinker Capital Program Fee	Min – 0.01%; Max – 0.25%	
		Equitable Advisors Consultant Fee	Min – 0.50%; Max – 2.25%	
		Total Fees to Client	Min – 0.51%; Max – 2.50%	
	Termination Fees	None		
	Low Balance Fees	N/A		
Direct Billing	N/A			

Core Asset Manager: Core Select

Product overview	Program Type	Advisory								
	Brief Description	A separately managed account solution used to build customized portfolios and completion strategies. Core Select offers a flexible approach, featuring the ability to choose individual strategies from a curated list of managers who have met Brinker Capital's Manager Research Committee's disciplined due diligence criteria. Strategies available in this program can be utilized to build custom portfolios or as completion strategies.								
	Minimum Account Size	\$2,000,000 (negotiable)								
	Features and Benefits	<ul style="list-style-type: none"> • Non-discretionary asset management • Customized investment solution • Tax management and/or tax transition solutions • Curated list of mutual funds, ETFs, SMA and limited partnerships • Ongoing evaluation of money managers • Restriction capabilities • ESG/SRI conscious portfolios and proxy voting • Ongoing evaluation of money managers • You can exclude specific stocks and sectors 								
	IRA/Qualified Retirement Plans Available	IRAs: Traditional, Roth, Rollover and SEP. QRPs: Keoghs; Money Purchase Pension Plans and Profit-Sharing Plans.								
	Eligible Securities	Equities, fixed-income securities, ETFs and mutual funds. If you wish to transfer in existing securities, your financial professional must work with Brinker Capital prior to account opening.								
	Cost Basis Tracking	Yes								
Account access	Online Access	www.BrinkerCapital.com								
	Online Documents	You have access to statements, quarterly performance reports, trade confirmations and tax documents through www.BrinkerCapital.com.								
Statements	Frequency	Monthly brokerage statements and quarterly performance reports.								
	Year-End Summary Statement	Fidelity - generates a year-end informational statement. NFS - does not provide year-end statements.								
	Consolidated Account Summary	Yes								
	Ability to Report Equitable Products (below the line)	No								
Fees	Pricing Structure	Fees (Based on Percentage of Assets) <table border="0"> <tbody> <tr> <td>Brinker Capital Investment Advisory Fee</td> <td>Min – 0.35%; Max – 0.64%</td> </tr> <tr> <td>Clearing & Custody Fee</td> <td>Min – 0.03%; Max – 0.19% (Minimum \$200 - \$275)</td> </tr> <tr> <td>Equitable Advisors Consultant Fee</td> <td>Min – 0.50%; Max – 2.11%</td> </tr> <tr> <td>Total Fees to Client</td> <td>Min – 0.89%; Max – 2.50%</td> </tr> </tbody> </table>	Brinker Capital Investment Advisory Fee	Min – 0.35%; Max – 0.64%	Clearing & Custody Fee	Min – 0.03%; Max – 0.19% (Minimum \$200 - \$275)	Equitable Advisors Consultant Fee	Min – 0.50%; Max – 2.11%	Total Fees to Client	Min – 0.89%; Max – 2.50%
	Brinker Capital Investment Advisory Fee	Min – 0.35%; Max – 0.64%								
	Clearing & Custody Fee	Min – 0.03%; Max – 0.19% (Minimum \$200 - \$275)								
	Equitable Advisors Consultant Fee	Min – 0.50%; Max – 2.11%								
	Total Fees to Client	Min – 0.89%; Max – 2.50%								
	Termination Fees	Fidelity and NFS - Retirement Termination fee is \$125. Fidelity Non-Retirement accounts - full transfer out, \$75. NFS Non-Retirement accounts - Full transfer out, \$30.								
Low Balance Fees	No									
Direct Billing	No									

Personal Benchmark

Product overview	Program Type	Advisory								
	Brief Description	Brinker Capital Personal Benchmark is a packaged investment solution designed to help investors manage the emotions of investing. The underlying strategies are comprised from existing Brinker Capital products. At the overlay level, the portfolios are designed for conservative to aggressive investors using the four “buckets” of safety, income, tactical and accumulation.								
	Minimum Account Size	\$100,000								
	Features and Benefits	<ul style="list-style-type: none"> • Discretionary asset management • Diversification across multi-asset class and sub-asset classes • Helps take the focus of the investor away from the emotions of the moment and direct it toward achieving his/her financial goals • Embedded behavioral finance • Ongoing evaluation of sub-advised managers 								
	IRA/Qualified Retirement Plans Available	IRAs: Traditional, Roth, Rollover and SEP. QRPs: Keoghs; Money Purchase Pension Plans and Profit-Sharing Plans.								
	Eligible Securities	The underlying investment strategies utilize Brinker Capital's Destinations Funds.								
	Cost Basis Tracking	Yes								
	Account access	Online Access	www.BrinkerCapital.com							
Online Documents		You have access to statements, quarterly performance reports, trade confirmations and tax documents through www.BrinkerCapital.com.								
Statements	Frequency	Monthly brokerage statements and quarterly performance reports.								
	Year-End Summary Statement	Fidelity - generates a year-end informational statement. NFS - does not provide year-end statements.								
	Consolidated Account Summary	Yes								
	Ability to Report Equitable Products (below the line)	No								
Fees	Annual Account Fees	Fidelity and NFS - \$125 Alternative Asset fee. NFS - \$35 annual maintenance fee for IRA accounts.								
	Annual Opening Fees	No								
	Pricing Structure	Fees (Based on Percentage of Assets) <table border="0"> <tbody> <tr> <td>Brinker Capital Investment Advisory Fee</td> <td>Min – 0.35%; Max – 0.64%</td> </tr> <tr> <td>Clearing & Custody Fee</td> <td>Min – 0.03%; Max – 0.19% (Minimum \$200 - \$275)</td> </tr> <tr> <td>Equitable Advisors Consultant Fee</td> <td>Min – 0.50%; Max – 2.11%</td> </tr> <tr> <td>Total Fees to Client</td> <td>Min – 0.89%; Max – 2.50%</td> </tr> </tbody> </table>	Brinker Capital Investment Advisory Fee	Min – 0.35%; Max – 0.64%	Clearing & Custody Fee	Min – 0.03%; Max – 0.19% (Minimum \$200 - \$275)	Equitable Advisors Consultant Fee	Min – 0.50%; Max – 2.11%	Total Fees to Client	Min – 0.89%; Max – 2.50%
	Brinker Capital Investment Advisory Fee	Min – 0.35%; Max – 0.64%								
	Clearing & Custody Fee	Min – 0.03%; Max – 0.19% (Minimum \$200 - \$275)								
	Equitable Advisors Consultant Fee	Min – 0.50%; Max – 2.11%								
	Total Fees to Client	Min – 0.89%; Max – 2.50%								
	Termination Fees	Fidelity and NFS - Retirement Termination fee is \$125. Fidelity Non-Retirement accounts - full transfer out, \$75. NFS Non-Retirement accounts - Full transfer out, \$30.								
Low Balance Fees	No									
Direct Billing	No									

* Destinations Funds are used within the Personal Benchmark portfolios and have a 0.39% management fee paid to Brinker Capital. The Brinker Capital fee shown above is a net fee that has been offset by the management fee earned within the Destinations Funds.

Destinations ETFh

Product overview	Program Type	Advisory								
	Brief Description	Range of multi-asset class portfolios comprised of a hybrid mix of ETFs and mutual funds targeting a specific investment objective and time horizon.								
	Asset Allocation Portfolios	Destinations ETFh investment strategies include: Conservative, Moderately Conservative, Moderate, Moderately Aggressive, Aggressive, Aggressive Equity and Defensive.								
	Minimum Account Size	\$25,000								
	Features and Benefits	<ul style="list-style-type: none"> • Discretionary asset management • Asset diversification across multi-asset classes and sub-asset classes • Strategic asset allocation with an active overlay • Asset allocation models designed to meet a range of investor risk tolerances • Ongoing evaluation of mutual fund and ETF managers • Personal distribution strategy • Tax harvesting 								
	Automatic Rebalancing	Yes								
	IRA/Qualified Retirement Plans Available	IRAs: Traditional, Roth, Rollover and SEP. QRPs: Keoghs: Money Purchase Pension Plans and Profit-Sharing Plans. Destinations ETFh is also available as a separate 401(k) plan.								
	Eligible Securities	Blend of mutual funds and ETFs								
	Cost Basis Tracking	Yes								
	Account access	Online Access	www.BrinkerCapital.com							
Online Documents		You have access to statements, quarterly performance reports, trade confirmations and tax documents through www.BrinkerCapital.com.								
Statements	Frequency	Monthly brokerage statements and quarterly performance reports.								
	Year-End Summary Statement	Fidelity - generates a year-end informational statement. NFS - does not provide year-end statements.								
	Consolidated Account Summary	Yes								
	Ability to Report Equitable Products (below the line)	No								
Fees	Annual Account Fees	Fidelity and NFS - \$125 Alternative Asset fee. NFS - \$35 annual maintenance fee for IRA accounts.								
	Pricing Structure	Fees (Based on Percentage of Assets) <table border="0"> <tbody> <tr> <td>Brinker Capital Investment Advisory Fee</td> <td>Min – 0.35%; Max – 0.64%</td> </tr> <tr> <td>Clearing & Custody Fee</td> <td>Min – 0.02%; Max – 0.10% (minimum charge of \$150)</td> </tr> <tr> <td>Equitable Advisors Consultant Fee</td> <td>Min – 0.50%; Max – 2.13%</td> </tr> <tr> <td>Total Fees to Client</td> <td>Min – 0.87%; Max – 2.50%</td> </tr> </tbody> </table>	Brinker Capital Investment Advisory Fee	Min – 0.35%; Max – 0.64%	Clearing & Custody Fee	Min – 0.02%; Max – 0.10% (minimum charge of \$150)	Equitable Advisors Consultant Fee	Min – 0.50%; Max – 2.13%	Total Fees to Client	Min – 0.87%; Max – 2.50%
	Brinker Capital Investment Advisory Fee	Min – 0.35%; Max – 0.64%								
	Clearing & Custody Fee	Min – 0.02%; Max – 0.10% (minimum charge of \$150)								
	Equitable Advisors Consultant Fee	Min – 0.50%; Max – 2.13%								
	Total Fees to Client	Min – 0.87%; Max – 2.50%								
Termination Fees	Fidelity and NFS - Retirement Termination fee is \$125. Fidelity Non-Retirement accounts - full transfer out, \$75. NFS Non-Retirement accounts - Full transfer out, \$30.									
Low Balance Fees	No									
Direct Billing	No									

Core Asset Manager: Core Guided

Product overview	Program Type	Advisory	
	Brief Description	Comprehensive discretionary asset allocation strategies utilizing separately managed accounts, ETFs, mutual funds and limited partnerships. The investment strategies are targeted to meet a specific investment objective to help you meet your financial goals. Each asset allocation strategy seeks consistent, competitive performance within its stated risk and return parameters.	
	Asset Allocation Portfolios	Core Guided investment strategies include: Defensive, Diversified income, Balanced Income, Conservative, Moderately Conservative, Moderate, Moderately Aggressive, Aggressive and Aggressive Equity.	
	Minimum Account Size	\$500,000	
	Features and Benefits	<ul style="list-style-type: none"> • Discretionary asset management • Asset diversification across multi-asset classes and sub-asset classes • Strategic asset allocation with an active overlay • Asset allocation models designed to meet a range of investor risk tolerances • Ongoing evaluation of money managers • Tax harvesting • Restriction capabilities • Tax management 	
	Automatic Rebalancing	Yes	
	IRA/Qualified Retirement Plans Available	IRAs: Traditional, Roth, Rollover and SEP. QRPs: Keoghs: Money Purchase Pension Plans and Profit-Sharing Plans. Destinations is also available as a separate 401(k) plan.	
	Eligible Securities	Either separately managed accounts, ETFs, mutual funds or limited partnerships	
	Cost Basis Tracking	Yes	
	Account access	Online Access	www.BrinkerCapital.com
Online Documents		You have access to statements, quarterly performance reports, trade confirmations and tax documents through www.BrinkerCapital.com.	
Statements	Frequency	Monthly brokerage statements and quarterly performance reports.	
	Year-End Summary Statement	Fidelity - generates a year-end informational statement. NFS - does not provide year-end statements.	
	Consolidated Account Summary	Yes	
	Ability to Report Equitable Products (below the line)	No	
Fees	Annual Account Fees	Fidelity and NFS - \$125 Alternative Asset fee. NFS - \$35 annual maintenance fee for IRA accounts.	
	Pricing Structure	Fees (Based on Percentage of Assets)	
		Brinker Capital Investment Advisory Fee	Min – 0.35%; Max – 0.64%
		Clearing & Custody Fee	Min – 0.03%; Max – 0.19% (minimum charge of \$650)
		Equitable Advisors Consultant Fee	Min – 0.50%; Max – 2.11%
		Total Fees to Client	Min – 0.89%; Max – 2.50%
	Termination Fees	Fidelity and NFS - Retirement Termination fee is \$125. Fidelity Non-Retirement accounts - full transfer out, \$75. NFS Non-Retirement accounts - Full transfer out, \$30.	
Low Balance Fees	No		
Direct Billing	No		

Buckingham Strategic Partners

Structured Investing Portfolio Services (SIPS)

Product overview	Program Type	Advisory	
	Brief Description	SIPS is the platform used to hold Buckingham Strategic Partners proprietary SA Funds. SA Funds are made available on SIPS with no administration or trading (i.e., clearing/custody/ticket) charges. Founded in 1999, the SA Funds – Investment Trust is a family of ten asset class mutual funds advised by Buckingham Strategic Partners and available exclusively through select independent Advisors. The majority of the SA Funds are sub-advised by Dimensional Fund Advisors. Each SA Fund has its own distinct risk and reward characteristics, investment objective, policies and strategies. The SA Funds are meant to be utilized as building blocks for fee-based financial consultants to create diversified portfolios for their clients.	
	Minimum Account Size	<ul style="list-style-type: none"> • \$100,00 per household • SAWMX Fund of funds allows initial investment as low as \$5,000 	
	Features and Benefits	SA Funds are made available on SIPS with no administration or trading (i.e., clearing/custody/ticket) charges. The Global Portfolio Series is built with nine asset class funds, offered by Dimensional Fund Advisors and typically include as many as 9,000 Securities from 45 Countries, representing 35 Currencies. With a 40% stock allocation dedicated to international markets, the portfolios in the Global Portfolio Series are designed for investors who are comfortable with international investing and its potential opportunities for diversification and long-term growth.	
	IRA/Qualified Retirement Plans Available	Yes	
	Eligible Securities	Mutual Funds	
	Cost Basis Tracking	Yes	
Account access	Online Access	www.myadvisorcenter.com	
	Online Documents	You have daily access to all account information – including portfolio tax information, up-to-date performance, current holdings and current account values – through the websites listed above.	
Statements	Frequency	Quarterly	
	Year-End Summary Statement	Yes	
	Consolidated Account Summary	Yes	
	Ability to Report Equitable Products (below the line)	No	
Fees	Annual Account Fees	Varies by custodian and account type.	
	Pricing Structure	Fees (Based on Percentage of Assets)	
		Buckingham Strategic Partners Program Fee SA Funds	Min – 0.00%; Max – 0.00%
		Buckingham Strategic Partners Program Fee Non-SA Funds	Min – 0.20%; Max – 0.65%
		Equitable Advisors Consultant Fee	Min – 0.50%; Max – 2.00%
	Total Fees to Client	Min – 0.50%; Max – 2.50%	
Termination Fees	No Buckingham Strategic Partners termination fee. Custodial termination fees vary by custodian.		

Structured Investing Advantage

Product overview	Program Type	Advisory	
	Brief Description	Structured asset class core with the option of including allocation to non-core investments.	
	Minimum Account Size	\$100,00 per household	
	Features and Benefits	The Global Portfolio Series are built with 9 asset class funds, offered by Dimensional Fund Advisors and typically include as many as 9,000 Securities from 45 Countries, representing 35 Currencies. With a 40% stock allocation dedicated to international markets, the portfolios in the Global Portfolio Series are designed for investors who are comfortable with international investing and its potential opportunities for diversification and long-term growth.	
	IRA/Qualified Retirement Plans Available	Yes	
	Eligible Securities	Mutual Funds; client directed securities	
	Cost Basis Tracking	Yes	
Account access	Online Access	www.myadvisorcenter.com	
	Online Documents	You have daily access to all account information – including portfolio tax information, up-to-date performance, current holdings and current account values – through the websites listed above.	
Statements	Frequency	Quarterly	
	Year-End Summary Statement	Yes	
	Consolidated Account Summary	Yes	
	Ability to Report Equitable Products (below the line)	No	
Fees	Annual Account Fees	Varies by custodian and account type.	
	Pricing Structure	Fees (Based on Percentage of Assets)	
		Buckingham Strategic Partners Program Fee SA Funds	Min – 0.00%; Max – 0.00%
		Buckingham Strategic Partners Program Fee Non-SA Funds	Min – 0.20%; Max – 0.65%
		Equitable Advisors Consultant Fee	Min – 0.50%; Max – 2.00%
	Total Fees to Client	Min – 0.50%; Max – 2.50%	
	Termination Fees	No Buckingham Strategic Partners termination fee. Custodial termination fees vary by custodian.	

Investnet Portfolio Solutions

Fund Strategist Program

Product overview	Program Type	Advisory		
	Brief Description	Fund Strategist Program is a turnkey asset allocation program offering a series of model portfolios from various third-party managers or Investnet's Portfolio Management Consultants ("PMC") Group.		
	Minimum Account Size	\$10,000 – \$25,000		
	Features and Benefits	<ul style="list-style-type: none"> • Approximately 35 third-party managers available as well as multiple PMC offerings • Actively managed models 		
	IRA/Qualified Retirement Plans Available	IRAs: Traditional, Rollover, Roth, Roth Conversion, Spousal, Inherited/Beneficiary		
	Eligible Securities	ETFs, mutual funds		
	Cost Basis Tracking	Yes		
	Account access	Online Access	advisor.investnet.com	
Online Documents		Not Available		
Statements	Frequency	Quarterly		
	Year-End Summary Statement	Available through custodian		
	Consolidated Account Summary	Yes		
	Ability to Report Equitable Products (below the line)	No		
Fees	Annual Account Fees	N/A		
	Account Opening Fee	No		
	Pricing Structure	Fees (Based on Percentage of Assets)		
		Strategist Fee	Min – 0.13%; Max – 1.02%	
		Clearing & Custody Fee	Min – 0.10%; Max – 0.25%	
		Equitable Advisors Consultant Fee	Min – 0.50%; Max – 2.27%	
	Total Fees to Client	Min – 0.73%; Max – 2.50%		
	Termination Fees	No		
Low Balance Fees	N/A			
Direct Billing	No			

Multi-Manager Account

Product overview	Program Type	Advisory		
	Brief Description	The Multi-Manager Account (MMA) Program is an actively managed portfolio of securities comprising select institutional investment managers and constructed according to an asset allocation strategy set by Investnet's Portfolio Management Consultants (PMC). Portfolios incorporate four strategic asset allocation models: Moderate, Moderate Growth, Growth and Aggressive.		
	Minimum Account Size	\$250,000		
	Features and Benefits	<ul style="list-style-type: none"> • Single portfolio created and managed by Investnet that accesses multiple asset managers and funds representing various asset classes. • Embedded in the MMA Program is Investnet's own proprietary mutual funds called the PMC Funds. The PMC Funds are blends of independent institutional investment managers selected by PMC's research team based on a rigorous due diligence process. • One lead portfolio manager keeps the portfolio in balance with your asset allocation strategy, helping to avoid unintended overlap in styles or positions. 		
	IRA/Qualified Retirement Plans Available	IRAs: Traditional, Rollover, Roth, Roth Conversion, Spousal, Inherited/Beneficiary		
	Eligible Securities	Individual equities, ETFs and mutual funds		
	Cost Basis Tracking	Yes		
	Account access	Online Access	advisor.investnet.com	
Online Documents		Not Available		
Statements	Frequency	Quarterly		
	Year-End Summary Statement	Available through custodian		
	Consolidated Account Summary	Yes		
	Ability to Report Equitable Products (below the line)	No		
Fees	Annual Account Fees	N/A		
	Account Opening Fee	No		
	Pricing Structure	Fees (Based on Percentage of Assets)		
		Strategist Fee	Min – 0.45%; Max – 0.75%	
		Clearing & Custody Fee	Min – 0.10%; Max – 0.25%	
		Equitable Advisors Consultant Fee	Min – 0.50%; Max – 1.95%	
	Total Fees to Client	Min – 1.05%; Max – 2.50%		
Termination Fees	No			
Low Balance Fees	N/A			
Direct Billing	No			

Separately Managed Accounts

Product overview	Program Type	Advisory	
	Brief Description	Separately Managed Accounts (SMA) allows clients to create and manage a personalized portfolio from a roster of independent asset managers, many of whom were once available exclusively to large institutional investors. The Managed Account Solution was designed for clients seeking a long-term, customized, goals-driven approach to investment strategies.	
	Minimum Account Size	\$100,000 Typical manager minimum	
	Features and Benefits	<ul style="list-style-type: none"> • Over 200 strategies from the roster of independent asset managers from a variety of disciplines • Within certain asset classes, Investnet is the overlay manager for “Manager Blends.” Manager Blends offer 7 target allocation portfolios constructed by blending 2–3 Separate Account Managers within a specific style category. • You own the securities in each managed account • You can exclude specific stocks and sectors • Tax loss harvesting available • PMC provides ongoing due diligence of asset managers 	
	IRA/Qualified Retirement Plans Available	IRAs: Traditional, Rollover, Roth, Roth Conversion, Spousal, Inherited/Beneficiary	
	Eligible Securities	Individual equities, ETFs	
	Cost Basis Tracking	Cost basis is fed to the system through the custodial data.	
Account access	Online Access	advisor.investnet.com	
	Online Documents	Not Available	
Statements	Frequency	Quarterly	
	Year-End Summary Statement	Available through custodian	
	Consolidated Account Summary	Yes	
	Ability to Report Equitable Products (below the line)	No	
Fees	Annual Account Fees	N/A	
	Account Opening Fee	No	
	Pricing Structure	Fees (Based on Percentage of Assets)	
		Program Fee	Min – 0.55%; Max – 1.81%
		Clearing & Custody Fee	Min – 0.10%; Max – 0.25%
		Equitable Advisors Consultant Fee	Min – 0.50%; Max – 1.85%
		Total Fees to Client	Min – 1.15%; Max – 2.50%
	Termination Fees	No	
Low Balance Fees	N/A		
Direct Billing	No		

Wealth Architect UMA

Product overview	Program Type	Advisory		
	Brief Description	Investnet's Wealth Architect UMA is a professionally managed portfolio that offers multiple investment styles and multiple investment products within a single coordinated account. Products include separate account managers, mutual funds and ETFs. Investnet acts as overlay manager for the product, which offers asset diversification and tax managed opportunities.		
	Minimum Account Size	\$250,000		
	Features and Benefits	<ul style="list-style-type: none"> • Tax management opportunities • Automated rebalancing across multiple products • Well-known money managers • Investnet's proprietary overlay management capabilities • Customization • Extensive operational due diligence 		
	IRA/Qualified Retirement Plans Available	Yes		
	Eligible Securities	Includes separate account strategies, mutual funds and ETFs		
	Cost Basis Tracking	Yes		
	Account access	Online Documents	Yes	
Statements	Frequency	Monthly & Quarterly statements from custodian; Quarterly performance report available from Investnet		
	Year-End Summary Statement	Yes		
	Consolidated Account Summary	Yes		
	Ability to Report Equitable Products (below the line)	No		
Fees	Annual Account Fees	None		
	Pricing Structure	Fees (Based on Percentage of Assets)		
		Investnet Advisory Fee	Min – 0.45%; Max – 0.75%	
		Equitable Advisors Consultant Fee	Min – 0.10%; Max – 0.25%	
		Total Fees to Client	Min – 0.50%; Max – 1.95%	
			Min – 1.05%; Max – 2.50%	
		Termination Fees	No	
	Low Balance Fees	No		
	Direct Billing	No		

LPL Financial

Optimum Market Portfolios (OMP)

Product overview	Program Type	Advisory								
	Brief Description	The Optimum Market Portfolios is a centralized mutual fund account platform that utilizes multiple Optimum Funds. There are at least two sub-advisors per fund selected by LPL Financial Research. With the assistance of your financial professional, you can choose from pre-designed asset allocation models to help meet the financial goals of a wide variety of investors. These models, ranging from Income with Capital Preservation to Aggressive Growth, are powered by the Optimum Funds — a series of mutual funds from Delaware Investments that features well-known sub-advisors. LPL Financial's Research Department created the asset allocation models available in the Optimum Market Portfolios program and also acts in a consulting capacity to assist Delaware Investments in the ongoing review of the Optimum Funds' sub-advisors.								
	Asset Allocation Portfolios	The LPL Financial Research Department has developed five primary asset allocation portfolios for the Optimum Market Portfolios program: Aggressive Growth, Growth, Growth with Income, Income with Moderate Growth and Income with Capital Preservation. Strategic and Dynamic Models are available. Style tilts are also available.								
	Minimum Account Size	\$10,000								
	Features and Benefits	<ul style="list-style-type: none"> • The Optimum Market Portfolios account packages a diverse series of mutual funds into a sophisticated asset allocation strategy designed to help meet clients' financial goals while staying within a risk profile that they have personally created with you. • The account features five primary portfolios, ranging from Aggressive Growth to Income with Capital Preservation. These portfolios are comprised of the Optimum Funds, which in turn are managed by world-class investment managers — all experts in their respective asset classes. • Seasoned investment managers design each portfolio, selecting a carefully balanced array of highly respected stock, bond, international and money market mutual funds. 								
	Automatic Rebalancing	Static models can be rebalanced on a quarterly, semiannual or on an annual basis — \$5 per trade on rebalances paid by the client.								
	IRA/Qualified Retirement Plans Available	Yes								
	Eligible Securities	Only cash and the Optimum Funds may be held in an Optimum Market Portfolios account (must be funded in cash).								
	Cost Basis Tracking	Cost basis is automatically captured for all purchases and sales. Cost basis information can be found on your statement or in Account View.								
	Account access	Online Access	Account access on equitable.com							
Online Documents		Account access on equitable.com								
Statements	Frequency	Monthly brokerage statements.								
	Year-End Summary Statement	Yes								
	Consolidated Account Summary	If the advisory accounts have been linked, then a consolidated account summary is provided.								
	Ability to Report Equitable Products (below the line)	Yes								
Fees	Annual Account Fees	None								
	Pricing Structure	Fees (Based on Account Size) <table border="1"> <tbody> <tr> <td>LPL Financial Admin Charge</td> <td>0.00%</td> </tr> <tr> <td>Equitable Advisors Consultant Fee</td> <td>Min — 0.50%; Max — 2.50%</td> </tr> <tr> <td>Confirm Fee</td> <td>\$5 per trade on rebalances, allocations, and non-systematic withdrawals paid by client</td> </tr> <tr> <td>Total Fees to Client</td> <td>Min — 0.50%; Max — 2.50%</td> </tr> </tbody> </table>	LPL Financial Admin Charge	0.00%	Equitable Advisors Consultant Fee	Min — 0.50%; Max — 2.50%	Confirm Fee	\$5 per trade on rebalances, allocations, and non-systematic withdrawals paid by client	Total Fees to Client	Min — 0.50%; Max — 2.50%
	LPL Financial Admin Charge	0.00%								
	Equitable Advisors Consultant Fee	Min — 0.50%; Max — 2.50%								
	Confirm Fee	\$5 per trade on rebalances, allocations, and non-systematic withdrawals paid by client								
	Total Fees to Client	Min — 0.50%; Max — 2.50%								
Termination Fees	<ul style="list-style-type: none"> • Non-Retirement Accounts: \$125/account outgoing transfer fee (ACAT or Non-ACAT); no fee charged if account closed by withdrawal (i.e., check, wire, ACH, etc.). Other transfer fees may apply. • Retirement Accounts: Other transfer fees may apply. 									
Low Balance Fees	None									

Strategic Asset Management (SAM I & II)

Product overview	Program Type	Advisory		
	Brief Description	Allows you to meet your financial objectives by creating a comprehensive, customized portfolio consisting of stocks, bonds, mutual funds and a fee-based variable annuity		
	Minimum Account Size	\$25,000		
	Features and Benefits	<ul style="list-style-type: none"> • Full range of known mutual fund families, ETFs, stocks, bonds and UITs, as well as a fee-based variable annuity offering • Consolidation of investment activity within one account • SAM I Only: <ul style="list-style-type: none"> – Ticket charges paid by you • SAM II Only: <ul style="list-style-type: none"> – Ticket charges paid by financial professional 		
	IRA/Qualified Retirement Plans Available	Yes		
	Eligible Securities	<ul style="list-style-type: none"> • Mutual funds, individual stocks/bonds, UITs, ETFs, CDs and fee-based variable annuities • Alternative Investment Mutual Fund Models and Alternative Strategy Models, including Aggressive Growth, Growth, Growth with Income, Income with Moderate Growth and Income with Capital Preservation 		
	Cost Basis Tracking	Yes		
Account access	Online Access	Account access on equitable.com		
	Online Documents	Account access on equitable.com		
Statements	Frequency	Monthly brokerage statements.		
	Year-End Summary Statement	Yes		
	Consolidated Account Summary	If the advisory accounts have been linked, then a consolidated account summary is provided.		
	Ability to Report Equitable Products (below the line)	Yes		
Fees	Annual Account Fees	IRA Accounts – \$40 Annual Fee; Qualified Retirement Plans + 403(b)(7) – \$50		
	Pricing Structure	Fees (Based on Account Size)		
		LPL Financial Admin Charge	Min – 0.015%; Max – 0.20%	
		Equitable Advisors Consultant Fee	Min – 0.50%; Max – 2.485%	
		Total Fees to Client	Min – 0.515%; Max – 2.50%	
Confirm Fee	None			
	<ul style="list-style-type: none"> • \$40 IRA per year, paid quarterly You also pay nominal transaction costs; however, there are no confirmation costs. 			
Termination Fees	<ul style="list-style-type: none"> • Non-Retirement Accounts: \$125/account outgoing transfer fee (ACAT or Non-ACAT); no fee charged if account closed by withdrawal (i.e., check, wire, ACH, etc.). Other transaction fees may apply. • Retirement Accounts: IRA termination fee of \$125, plus \$40 custodial fee (custodial fee not charged if it was previously charged within 45 days); the termination fee and custodial fee are charged regardless of distribution method (i.e., transfer, distribution by check, wire, ACH, etc.). Other transfer fees may apply. 			
Low Balance Fees	Yes, \$10 per quarter on accounts < \$100,000			

Model Wealth Portfolios (MWP)

Product overview	Program Type	Advisory										
	Brief Description	Model Wealth Portfolios is a centrally managed fee-based platform that provides access to customized portfolios constructed by LPL Financial and industry-leading investment strategists. Investment choices include mutual funds and Exchange-Traded Funds (ETFs). The portfolios benefit from ongoing monitoring, rebalancing and tax management services implemented by the LPL Financial Overlay Portfolio Management Group.										
	Asset Allocation Portfolios	There are five primary asset allocation portfolios for the Model Wealth Portfolios program: Aggressive Growth, Growth, Growth with Income, Income with Moderate Growth and Income with Capital Preservation. Strategic and Dynamic Models are available through six different investment themes: Capital Appreciation, Opportunistic, Risk Aware, Tax Conscious, Socially Conscious and Income Generation.										
	Minimum Account Size	Varies based on strategist and model. Model minimums range from \$10,000 to \$100,000.										
	Features and Benefits	Model Wealth Portfolios offers a process-oriented approach to aligning your unique investment goals with your customized portfolio. The process includes: <ul style="list-style-type: none"> • Developing asset allocation • Selecting mutual fund managers or Exchange-Traded Funds • Portfolio construction – selecting investment theme • Choosing asset class strategy • Implementation by the Overlay Portfolio Management Group • Ongoing account monitoring and implementation of mutual fund and ETF manager changes • Implementation of rebalancing across asset classes, mutual fund managers and Exchange-Traded Funds • Tax management services 										
	Automatic Rebalancing	Your financial professional chooses to have an account reviewed for potential rebalancing quarterly, semiannually or annually. Rebalancing will occur only when at least one asset class is 5% or more off its target allocation.										
	IRA/Qualified Retirement Plans Available	IRAs: Traditional, Rollover, Roth, Roth Conversion, Spousal, Inherited/Beneficiary, SEP, SIMPLE										
	Eligible Securities	Mutual Funds, ETFs, Exchange-Traded Notes (ETNs) and Closed-End Funds										
	Cost Basis Tracking	Yes										
	Account access	Online Access	Account access on equitable.com									
Online Documents		Account access on equitable.com										
Statements	Frequency	Monthly brokerage statements.										
	Year-End Summary Statement	Yes										
	Consolidated Account Summary	If the advisory accounts have been linked, then a consolidated account summary is provided.										
	Ability to Report Equitable Products (below the line)	Yes										
Fees	Annual Account Fees	None										
	Pricing Structure	Fees (Based on Account Size, Trading Frequency and Investment Vehicle) <table border="0"> <tbody> <tr> <td>LPL Financial Program Fee¹</td> <td>Schedule A: 0.08% – 0.35%; Schedule B: 0.18% – 0.45%</td> </tr> <tr> <td>Equitable Advisors Consultant Fee</td> <td>Min – 0.50%; Max – 2.00%</td> </tr> <tr> <td>Strategist Fee</td> <td>Min – 0.00%; Max – 0.20%</td> </tr> <tr> <td>Total Advisory</td> <td>Min – Varies by model; Max – 2.50%</td> </tr> <tr> <td>Confirm Fee</td> <td>None</td> </tr> </tbody> </table>	LPL Financial Program Fee ¹	Schedule A: 0.08% – 0.35%; Schedule B: 0.18% – 0.45%	Equitable Advisors Consultant Fee	Min – 0.50%; Max – 2.00%	Strategist Fee	Min – 0.00%; Max – 0.20%	Total Advisory	Min – Varies by model; Max – 2.50%	Confirm Fee	None
	LPL Financial Program Fee ¹	Schedule A: 0.08% – 0.35%; Schedule B: 0.18% – 0.45%										
	Equitable Advisors Consultant Fee	Min – 0.50%; Max – 2.00%										
	Strategist Fee	Min – 0.00%; Max – 0.20%										
	Total Advisory	Min – Varies by model; Max – 2.50%										
Confirm Fee	None											
Termination Fees	Non-Retirement Accounts: \$125/account outgoing transfer fee. Retirement Accounts: \$125 termination fee.											
Low Balance Fees	None											

¹ Covers LPL Financial Administrative Fee, Overlay Portfolio Management Fee and Transaction Fees.

Personal Wealth Portfolios (PWP)

Product overview	Program Type	Advisory	
	Brief Description	Personal Wealth Portfolios offers access to a wide range of industry-leading mutual funds, Exchange-Traded Funds (ETFs) and separately managed account managers in one place. The platform offers a high level of diversity and sophisticated portfolio management features within the convenience of a single account.	
	Minimum Account Size	<ul style="list-style-type: none"> • \$250,000 – Separate Accounts, Mutual Funds and ETFs • \$1,000,000 – All Separate Accounts 	
	Features and Benefits	<ul style="list-style-type: none"> • Personal Wealth Portfolios allows you, with the assistance of your financial professional, to choose one LPL Financial Research-recommended mutual fund, ETF or separately managed account manager per asset class based on your profile. • You may change a manager, mutual fund or ETF within an asset class once per calendar year. • Overlay Portfolio Management – LPL Financial is responsible for rebalancing, portfolio customization and implementing tax strategies. • Portfolio Managers – There is a choice of up to three managers in each asset class, arranged by the your risk tolerance. • At an account size of \$2,000,000 or more, you and your financial professional can customize the asset class for your portfolio. 	
	Structured Advisory Process	No	
	IRA/Qualified Retirement Plans Available	Yes	
	Eligible Securities	<ul style="list-style-type: none"> • Combination of separate accounts, mutual funds and ETFs or just separate accounts. • Choice of LPL Financial Research-recommended managers in each asset class. • Choose from five asset allocation models—each one designed to provide you with an optimal tradeoff between risk and reward, based on their investment objectives, including: Diversified, Diversified: Tax Aware, Diversified Plus, Large Core and All Core. 	
	Cost Basis Tracking	Your financial professional needs to contact the portfolio manager directly and provide any cost basis information.	
	Account access	Online Access	Account access on equitable.com
		Online Documents	Account access on equitable.com
Statements	Frequency	Monthly brokerage statements.	
	Year-End Summary Statement	Yes	
	Consolidated Account Summary	If the advisory accounts have been linked, then a consolidated account summary is provided.	
	Ability to Report Equitable Products (below the line)	Yes	
Fees	Pricing Structure	Fees (Based on Account Size)	
		LPL Financial Admin Charge	Min – 0.015%; Max – 0.125%
		Custody and Clearing Fees	Min – 0.08%; Max – 0.45%
		Equitable Advisors Consultant Fee	Min – 0.50%; Max – 2.31%
		Overlay Portfolio Management Fee	0.10%
		Separate Account Manager Fees	Varies by manager, 0.15%–0.50%
		Total Fees to Client ²	Min – 0.81%; Max – 2.50%
	Confirm Fee	None	
	Termination Fees	<ul style="list-style-type: none"> • Non-Retirement Accounts: \$125/account outgoing transfer fee (ACAT or Non-ACAT); no fee charged if account closed by withdrawal (i.e., check, wire, ACH, etc.). Other transfer fees may apply. • Retirement Accounts: IRA termination fee of \$125, regardless of distribution method (i.e., transfer, distribution by check, wire, ACH, etc.). Other transfer fees may apply. 	
	Low Balance Fees	None	

² Assumes all mutual funds and does not include expense ratios.

Manager Select

Product overview	Program Type	Advisory	
	Brief Description	Manager Select, a separately managed account custom portfolio, provides you with investment flexibility and tax efficiency through the direct ownership of the portfolio's individual securities. You, with the help of your financial professional can choose from more than 90 money managers and 42 investment styles, including equity, fixed-income, balanced, REIT and socially responsible portfolios.	
	Minimum Account Size	• Minimums vary based on money manager and strategy, starting at \$50,000.	
	Features and Benefits	<ul style="list-style-type: none"> • World Class Money Management — You can choose from more than 90 money managers and 42 investment styles, including equity, fixed-income, balanced, REIT and socially responsible portfolios. • Tax Control — Because your account is individually managed, you can make strategic planning decisions to help minimize adverse tax consequences. • Independent Research — Backed by one of the largest independent research departments in the industry, your financial professional is able to make informed decisions on your behalf. • Performance Reporting — Comprehensive performance reports are prepared annually to present consolidated information about your account. 	
	IRA/Qualified Retirement Plans Available	Yes	
	Eligible Securities	Individual stocks, mutual funds, bonds and ETFs	
	Cost Basis Tracking	Your financial professional needs to contact the portfolio manager directly and provide any cost basis information.	
Account access	Online Access	Account access on equitable.com	
	Online Documents	Account access on equitable.com	
Statements	Frequency	Monthly brokerage statements.	
	Year-End Summary Statement	Yes	
	Consolidated Account Summary	If the advisory accounts have been linked, then a consolidated account summary is provided.	
	Ability to Report Equitable Products (below the line)	Yes	
Fees	Annual Account Fees	IRA Accounts — \$40 Annual Fee; Qualified Retirement Plans + 403(b)(7) — \$50.	
	Pricing Structure	Fees (Based on Account Size)	
		LPL Financial Admin Charge	Min — 0.010%; Max — 0.15%
		Equitable Advisors Consultant Fee	Min — 0.50%; Max — 2.265%
		Portfolio Manager Fee	Min — 0.20%; Max — 1.00%
		Custody and Clearing Fees	Min — 0.025%; Max — 0.20%
		Total Fees to Client	Min — 0.735%; Max — 2.50%
Termination Fees	<ul style="list-style-type: none"> • Non-Retirement Accounts: \$100/account outgoing transfer fee (ACAT or Non-ACAT); no fee charged if account closed by withdrawal (i.e., check, wire, ACH, etc.). • Retirement Accounts: IRA termination fee of \$100, regardless of distribution method (i.e., transfer, distribution by check, wire, ACH, etc.). 		
Low Balance Fees	None. Manager discretion to terminate.		

Morningstar® Managed PortfoliosSM

Mutual Fund Series

Product overview	Program Type	Advisory
	Brief Description	Model Wealth Portfolios is a centrally managed fee-based platform that provides access to customized portfolios constructed by LPL Financial and industry-leading investment strategists. Investment choices include mutual funds and Exchange-Traded Funds (ETFs). The portfolios benefit from ongoing monitoring, rebalancing and tax management services implemented by the LPL Financial Overlay Portfolio Management Group.
	Asset Allocation Portfolios	There are 10 portfolio choices in the Asset Allocation Series, five taxable, five tax-deferred. There are four Retirement Income allocation choices and five for the Focused Allocations.
	Minimum Account Size	\$50,000
	Features and Benefits	<ul style="list-style-type: none"> • Asset Allocation Series — diversified portfolios that span the risk spectrum, providing core choices in which we aim to add value through active asset allocation and the selection of active managers. • Retirement Income Series — designed for all stages of retirement, each portfolio in the series follows a targeted approach to help support the shift from accumulating assets to spending them. • Focused Series — offers five unique strategies dedicated to specific outcome-based goals, including our Absolute Return portfolio, which emphasizes a diverse range of alternative investments in pursuit of steady returns and low volatility.
	Automatic Rebalancing	Yes
	IRA/Qualified Retirement Plans Available	IRAs: Traditional, Roth, Rollover and SEP QP: PSP, Pension, Solo 401(k)
	Eligible Securities	Mutual Funds
	Cost Basis Tracking	Yes
	Account access	Online Access
Online Documents		You have daily access to all account information — including up-to-date performance, current holdings and current account values through www.mp.morningstar.com .
Statements	Frequency	Monthly brokerage statements; quarterly performance reports.
	Year-End Summary Statement	Yes
	Consolidated Account Summary	Yes
	Ability to Report Equitable Products (below the line)	No
Fees	Annual Account Fees	None for NQ. Schwab might have IRA custody fee.
	Pricing Structure	Fees (Based on Percentage of Assets)
		Morningstar Investment Services Fee Min – 0.20%; Max – 0.40%
		Equitable Advisors Consultant Fee Min – 0.50%; Max – 1.10%
		Total Fees to Client Min – 0.70%; Max – 1.50%
		Plus Clearing & Custody Fee
	Termination Fees	None
Low Balance Fees	For accounts below \$50,000, the annual account fee must be above \$200.	
Direct Billing	Yes	

Exchange-Traded Fund Portfolios

Product overview	Program Type	Advisory
	Brief Description	Morningstar Investment Management's ETF Portfolios offer actively managed portfolios built with lower-cost, tax-efficient ETFs.
	Asset Allocation Portfolios	Asset Allocation ETF Series (five portfolios) Contrarian Series (three portfolios) Momentum Series (five portfolios)
	Minimum Account Size	\$25,000
	Features and Benefits	<ul style="list-style-type: none"> • Morningstar Investment Management uses lower-cost, passive ETFs to implement an active, valuation-based asset allocation. • Portfolios are built using data of Morningstar, Inc. and its subsidiaries, where analysts cover the stocks inside dozens of ETFs, examining profitability, growth characteristics and business risk. • Only highest conviction picks make it into a portfolio.
	Automatic Rebalancing	Yes
	IRA/Qualified Retirement Plans Available	IRAs: Traditional, Roth, Rollover and SEP
	Eligible Securities	ETF's
	Cost Basis Tracking	No
	Account access	Online Access
Online Documents		You have daily access to all account information – including up-to-date performance, current holdings and current account values through www.mp.morningstar.com .
Statements	Frequency	Monthly brokerage statements; quarterly performance reports.
	Year-End Summary Statement	Yes
	Consolidated Account Summary	Yes
	Ability to Report Equitable Products (below the line)	No
Fees	Annual Account Fees	None
	Pricing Structure	Fees (Based on Percentage of Assets) Morningstar Investment Services Fee Min – 0.20%; Max – 0.30% Equitable Advisors Consultant Fee Min – 0.50%; Max – 1.10% Total Fees to Client Choose either Asset Based or Transaction Based C&C Fee schedule – Asset Based: 0.10% Plus Clearing & Custody Fee Min – 0.74%; Max – 1.41%
	Termination Fees	None
	Low Balance Fees	None
	Direct Billing	Yes

Select Equity Portfolios Strategist Series

Product overview	Program Type	Advisory
	Brief Description	Morningstar Select Equity Portfolios employ a long-term, bottom-up, valuation-driven approach to investing, typically focusing on companies with strong fundamentals. The Select Equity Portfolios Strategist Series consists of three high-conviction equity strategies.
	Asset Allocation Portfolios	The three stock baskets portfolios are: “Tortoise” (high quality, slow growth, market dominance) “Hare” (rapid growth at reasonable prices) “Dividend” (high yielding with potential for dividend growth and capital appreciation)
	Minimum Account Size	\$75,000
	Features and Benefits	<ul style="list-style-type: none"> • Each stock portfolio is relatively focused, normally with 20 to 30 holdings. • Morningstar Investment Management will wait patiently to buy stocks of fundamentally strong companies that are underpriced according to their assessment of fair value. • Your Select Equity Portfolio combines the professional management experience of Morningstar Investment Management LLC with the advantages of a separately managed account. • You can manage your account to exclude certain sectors, industries or even individual stocks.
	Automatic Rebalancing	Yes
	IRA/Qualified Retirement Plans Available	IRAs: Traditional, Roth, Rollover and SEP
	Eligible Securities	Stocks (can add ETFs or Mutual Funds for fixed-income exposure with a \$250,000 minimum)
	Cost Basis Tracking	Yes
	Account access	Online Access
Online Documents		You have daily access to all account information – including up-to-date performance, current holdings and current account values through www.mp.morningstar.com.
Statements	Frequency	Monthly brokerage statements; quarterly performance reports.
	Year-End Summary Statement	Yes
	Consolidated Account Summary	Yes
	Ability to Report Equitable Products (below the line)	No
Fees	Annual Account Fees	None
	Pricing Structure	Fees (Based on Percentage of Assets)
		Morningstar Investment Services Fee Min – 0.45%; Max – 0.55%
		Equitable Advisors Consultant Fee Min – 0.50%; Max – 1.10%
		Clearing & Custody Fee Asset Based: 0.10%
		Total Fees to Client Min – 0.99%; Max – 1.65%
	Termination Fees	None
Low Balance Fees	For accounts below \$100,000, the annual fee must be above \$550.	
Direct Billing	Yes	

Select Equity Portfolios Custom Series

Product overview	Program Type	Advisory
	Brief Description	Morningstar Select Equity Portfolios employ a long-term, bottom-up, valuation-driven approach to investing, typically focusing on companies with strong fundamentals. The Custom Series allows for personalization with the investor's goals in mind — as well as incorporating existing individual stock holdings.
	Asset Allocation Portfolios	The Custom Series offers a full suite of strategies covering various market segments to suit client needs: <ul style="list-style-type: none"> • All-Cap Equity • Equity Income • Capital Appreciation • International Equity ADR • Small/Mid-Cap Equity
	Minimum Account Size	\$250,000
	Features and Benefits	<ul style="list-style-type: none"> • Each stock portfolio is relatively focused, normally with 20 to 30 holdings. • The Custom Series revolves around the client's individual needs regarding risk tolerance, investment objective and exclusion of certain stocks, industries or sectors. • Your Select Equity Portfolio combines the professional management experience of Morningstar Investment Management LLC with the advantages of a separately managed account. • You have the option to add fixed-income exposure in the form of mutual funds or ETFs.
	Automatic Rebalancing	Yes
	IRA/Qualified Retirement Plans Available	IRAs: Traditional, Roth, Rollover and SEP
	Eligible Securities	Stocks (can add ETF or MFs for Fixed-Income exposure)
	Cost Basis Tracking	Yes
	Account access	Online Access
Online Documents		You have daily access to all account information — including up-to-date performance, current holdings and current account values through www.mp.morningstar.com .
Statements	Frequency	Monthly brokerage statements; quarterly performance reports.
	Year-End Summary Statement	Yes
	Consolidated Account Summary	Yes
	Ability to Report Equitable Products (below the line)	No
Fees	Annual Account Fees	None
	Pricing Structure	Fees (Based on Percentage of Assets)
		Morningstar Investment Services Fee Min – 0.45%; Max – 0.55%
		Equitable Advisors Consultant Fee Min – 0.50%; Max – 1.10%
		Clearing & Custody Fee Asset Based: 0.04%
		Total Fees to Client Min – 0.99%; Max – 1.65%
	Termination Fees	None
Low Balance Fees	For accounts below \$250,000, the annual fee must be above \$1,375.	
Direct Billing	Yes	

Active/Passive Series

Product overview	Program Type	Advisory
	Brief Description	These portfolios are designed to bring you the best of both active and passive management. Each portfolio uses active investments to help increase the potential for returns and passive investments to help remain diversified, low-cost and tax-efficient.
	Asset Allocation Portfolios	Series of 5 portfolios with both taxable and tax deferred versions.
	Minimum Account Size	\$50,000
	Features and Benefits	Actively managed funds are selected in areas where it is believed a skilled manager can boost performance, and lower-cost ETFs are selected in the remaining areas. A valuation-based approach is designed to allocate more assets to areas believed to be at attractive prices.
	Automatic Rebalancing	Yes
	IRA/Qualified Retirement Plans Available	IRAs: Traditional, Roth, Rollover and SEP QP: PSP, Pension, Solo, 401(k)
	Eligible Securities	Mutual Funds
	Cost Basis Tracking	Yes
Account access	Online Access	www.mp.morningstar.com
	Online Documents	You have daily access to all account information — including up-to-date performance, current holdings and current account values through www.mp.morningstar.com.
Statements	Frequency	Monthly brokerage statements; quarterly performance reports.
	Year-End Summary Statement	Yes
	Consolidated Account Summary	Yes
	Ability to Report Equitable Products (below the line)	No
Fees	Annual Account Fees	None for NQ. Schwab might have IRA custody fee.
	Pricing Structure	Fees (Based on Percentage of Assets)
		Morningstar Investment Services Fee Min – 0.20%; Max – 0.40%
		Equitable Advisors Consultant Fee Min – 0.50%; Max – 1.10%
		Total Fees to Client Min – 0.70%; Max – 1.50%
		Plus Clearing & Custody Fee
Termination Fees	None	
Low Balance Fees	For accounts below \$50,000, the annual fee must be above \$200.	
Direct Billing	Yes	

Sage Advisory Portfolios

Select Equity Portfolios Custom Series

Product overview	Program Type	Separately Managed Account	
	Brief Description	<p>The following Taxable, Muni, ETF and ESG strategies are available through Sage Advisory</p> <ul style="list-style-type: none"> • Cash Management (Ultra Short Term - Investment Grade) • Taxable Gov/ Credit – Short, Moderate, Intermediate, Core (Gov/Credit - Investment Grade) • Intermediate Corporate (Credit - Investment Grade) • Core Aggregate (Investment Grade) • Municipal – Moderate, Intermediate, Core (High Quality) • Enhanced Income – Taxable, Tax-Aware (Investment Grade Individual Bonds, Non-Investment Grade ETFs & Hybrid ETFs) • Multi Asset Income – Taxable, Tax-Aware ETF (Investment Grade & Non-Investment Grade, Hybrid & Equity ETFs) • Global ETF Asset Allocation (Core Plus Fixed Income, Conservative, Moderate, Mod Growth, Growth & All Cap Equity) • ESG – Short G/C, Intermediate G/C, Intermediate Corporate, Intermediate Tax-Aware, Global ESG ETF Asset Allocation. 	
	Minimum Account Size	Cash Management \$2,000,000	
	Features and Benefits	<p>Sage – The Firm</p> <ul style="list-style-type: none"> • Founded in 1996 in Austin, Texas. • Independently operated and 100% employee-owned, with \$13.4 billion in assets under management. • A demonstrated thought leader, Sage is among the first asset managers to have implemented successful ETF and ESG investing strategies • Service model is geared specifically to the financial consultant channel, with designated external and internal partners for each financial consultant. • Business model ensures responsiveness, relevant publication content and access to our investment staff. • Sage is a willing resource to be leveraged in the asset-gathering and client management processes of your practice. <p>Sage – The Fixed Income Specialist</p> <ul style="list-style-type: none"> • Develop solutions for income-oriented, total-return and liability-driven investors. • Broad array of products across both the taxable and municipal markets, ranging from Ultra-Short to Multi Asset Income. • Solutions include both traditional and impact driven ESG strategies. • Vehicles of delivery include separately managed individual bond portfolios, tactical ETF strategies or a balanced mix. 	
	IRA/Qualified Retirement Plans Available	<p>IRAs: Traditional, Roth, Rollover and SEP</p> <p>Defined Benefit and Defined Contribution Plans and Money Purchase</p>	
	Eligible Securities	Individual Bonds, ETFs, Mutual Funds and Closed-End	
	Cost Basis Tracking	Yes	
Account access	Online Access	<p>Pershing: www.netX360.com</p> <p>Schwab: https://si2.schwabinstitutional.com</p>	
	Online Documents	You have daily access to all account information – including portfolio tax information, up-to-date performance, current holdings and current account values – through the websites listed above.	
Statements	Frequency	Monthly	
	Year-End Summary Statement	Yes	
	Consolidated Account Summary	Yes	
	Ability to Report Equitable Products (below the line)	No	
Fees	Annual Account Fees	None	
	Pricing Structure	Fees (Based on Percentage of Assets)	
		Sage Advisory Program Fee Equitable Advisors	Max – 0.30%
		Consultant Fee Total Fees to Client	Max – 0.80%
		Max – 1.00%	
Termination Fees	None		

SEI Advisor Network

Mutual Fund Portfolios (Private Client Strategies & Institutional Strategies)

Product overview	Program Type	Advisory	
	Brief Description	The SEI Private Client Strategies were developed on a foundation of long-term capital market assumptions and overlay the tenants of behavioral finance to account for the role of human emotion in determining the path of capital markets. These strategies have the ability to update periodically to incorporate changes in SEI's ongoing capital market research and make use of a full complement of SEI mutual funds to provide the highest level of diversification. The eight strategies range from 100% fixed income through 100% equity and utilize the efficient frontier entirely to provide a solution for the multitude of investor circumstances. There are also eight tax-managed sister strategies for investors in need of precision tax management.	
	Minimum Account Size	\$0	
	Features and Benefits	<ul style="list-style-type: none"> SEI offers portfolios that are designed to support the full array of your needs, including liquidity, accumulation and distribution. SEI's unique goals-based portfolios are strategies constructed based on various objectives, risk tolerances and time horizons. SEI's state-of-the-art goals-based performance reporting illustrates your progress toward your specific goals on a quarterly basis. All strategies are implemented using institutional, specialist money managers. SEI provides ongoing oversight and dynamic asset allocation. SEI employs a special focus on tax management to help investors enhance after-tax returns or reduce taxes. Customized, robust proposals. SEI will do all proposals and case analysis for advisors. Also, for more complex opportunities SEI provides access to the Investment Case and Analysis Team, comprising CFPs, CPAs and CFAs who prepare customized performance analytics, investment analysis and presentation support. SEI Private Trust Company (SPTC) is the custodian of all assets and provides you with one-stop accountability at no additional cost. Financial professional and investor websites, downloading capabilities through Albridge, Advent and others, and online performance reporting tools. Lower minimums. SEI has lowered the manager minimums, providing greater access for all types of investors. Tax efficiency. Tax-aware trading can potentially save investors thousands in taxes, enhancing their overall return. Expanded manager lineup. To round out the menu of possible strategies, our managers are positioned to provide a variety of unique mandates, from income, managed volatility, preferred stocks and core fixed-income. 	
	IRA/Qualified Retirement Plans Available	IRAs: Traditional, Rollover, Roth, Roth Conversion, Spousal, Inherited/Beneficiary and SEP. QP: Not available at this time.	
	Eligible Securities	Only SEI mutual funds	
	Cost Basis Tracking	Yes	
Account access	Online Access	Yes — www.portfolioaccess.com	
	Online Documents	Statements, performance reports, account activity, account overview, asset allocation reports, holdings reports, cost basis, unrealized/gain loss reports.	
Statements	Frequency	Quarterly	
	Year-End Summary Statement	Yes	
	Consolidated Account Summary	Yes	
	Ability to Report Equitable Products (below the line)	No	
Fees	Annual Account Fees	\$15 per quarter per account below \$50,000.	
	Pricing Structure	Fees (Based on Percentage of Assets)	
		Program Fee	None
		Equitable Advisors Consultant Fee	Min — 0.50%; Max — 1.35%
		Total Fees to Client	Min — 0.70%; Max — 1.35%
	Termination Fees	\$75/account — IRA only	
Low Balance Fees	N/A		
Direct Billing	N/A		

Separately Managed Accounts (SMA Program)

Product overview	Program Type	Unified Managed Account	
	Brief Description	<p>SEI's Separately Managed Accounts are available in multiple ways:</p> <ul style="list-style-type: none"> • SEI Select Strategies: SEI's Separately Managed Account Strategies consist of four families of separate account strategies: Select Managers, Tax-Managed Select Managers, Tax Optimized Core and Income Strategies. These strategies comprise a wide variety of specialist money managers and minimums range from \$250,000 to \$1.5 million, providing greater access to investors. • Self-Select Strategies: You have access to a carefully selected group of money managers, each skilled in a specific investment discipline. Both structured portfolios of multiple managers and standalone managers are available to create a customized portfolio consistent with investor goals, time horizon and risk tolerance. • ETF Strategies: The Strategies are asset allocation portfolios comprising of ETFs that seek to achieve specific investment goals. The Strategies make use of a full complement of ETFs researched by SEI, providing high levels of diversification across a variety of asset classes. The Strategies typically consist of equity and fixed-income ETFs, but they may also provide exposure to additional asset classes, such as real estate, commodities and currencies. Both Tactical and Tax-Managed versions of the Strategies are available. 	
	Minimum Account Size	\$250,000 (SMA); \$25,000 (ETF)	
	Features and Benefits	<ul style="list-style-type: none"> • Lower Minimums – SEI has lowered the manager minimums, providing greater access for all types of investors. • Tax Efficiency – Tax-aware trading can potentially save investors thousands in taxes, enhancing their overall return. • Expanded Manager Lineup – To round out the menu of possible strategies, our managers are positioned to provide a variety of unique mandates, from income, managed volatility, preferred stocks and core fixed-income. 	
	Structured Advisory Process	Yes	
	IRA/Qualified Retirement Plans Available	IRAs: Traditional, Rollover, Roth, Roth Conversion, Spousal, Inherited/Beneficiary and SEP. QP: Not available at this time.	
	Eligible Securities	Individual stocks, bonds and SEI mutual funds.	
	Cost Basis Tracking	Yes	
	Account access	Online Access	Yes – www.portfolioaccess.com
		Online Documents	Statements, performance reports, account activity, account overview, asset allocation reports, holdings reports, cost basis, unrealized/gain loss reports.
Statements	Frequency	Quarterly	
	Year-End Summary Statement	Yes	
	Consolidated Account Summary	Yes	
	Ability to Report Equitable Products (below the line)	No	
Fees	Annual Account Fees	N/A	
	Pricing Structure	Fees (Based on Percentage of Assets)	
		SEI Fee (includes program, mgmt and program fees) Min – 1.20%; Max – 1.25%	
		Overlay Mgmt (Only for IMAP) Min – 0.10%; Max – 0.10%	
		Equitable Advisors Consultant Fee Min – 0.50%; Max – 1.30%	
		Total Fees to Client Min – 1.80%; Max – 2.50%	
	Termination Fees	\$75/account – IRA only	
Low Balance Fees	N/A		
Direct Billing	N/A		

Equitable Brokerage Account (EBA)

Product overview	Program Type	Traditional Brokerage
	Brief Description	Offers you a way to manage and consolidate a variety of investments into one account. Check-writing is made available through Premier and/or Premier Plus. Margin is also available, making this an investment account where cash management features are needed.
	Minimum Account Size	None
	Features and Benefits	<ul style="list-style-type: none"> • Access to a wide variety of investment products • Consolidation of investment activity within one account • Systematic monthly or quarterly investing • Year-end tax statement (1099) • Automatic daily money market or insured CASH ACCOUNT SWEEP • Check-Writing (Premier and Premier Plus) and Debit Card (Premier Plus)
	Structured Advisory Process	No
	IRA/Qualified Retirement Plans Available	IRAs: Traditional, Rollover, Roth, Roth Conversion, Spousal, Inherited/Beneficiary, SEP, SIMPLE
	Eligible Securities	Mutual funds, Exchanged Traded Products (ETPs), UITs, equities, fixed-income and CDs
	Cost Basis Tracking	Yes
	Account access	Online Access
Online Documents		You have access to brokerage statements, trade confirmations and tax statements through equitable.com
Statements	Frequency	Quarterly, more often with qualifying activity.
	Year-End Summary Statement	No
	Consolidated Account Summary	No
	Ability to Report Equitable Products (below the line)	Yes
Fees	Annual Account Fees	NQ Brokerage – \$0; IRA Accts – \$40 Annual Fee; Inactivity Fee – \$30; QRP + 403(b)(7) – \$50
	Pricing Structure	For transaction and account activity costs, please refer to commissions and fees schedule at end of brochure.
	Termination Fees	<ul style="list-style-type: none"> • Non-Retirement Accounts: \$125/account outgoing transfer fee (ACAT or Non-ACAT); no fee charged if account closed by withdrawal (i.e., check, wire, ACH, etc.). Other transfer fees may apply. • Retirement Accounts: IRA termination fee of \$125, plus \$40 custodial fee (custodial fee not charged if it was previously charged within 45 days); the termination fee and custodial fee are charged regardless of distribution method (i.e., transfer, distribution by check, wire, ACH, etc.). Other transfer fees may apply.
	Low Balance Fees	N/A
	Direct Billing	N/A

Client brokerage commissions & fees

Fixed income

Mutual funds	
Buy (Load Fund)	Load + Confirm Fee
Sell (Load Fund)	\$15 + Confirm Fee
Exchange (Buy & Sell) (Load Fund)	Load
Systematic – Buy	Load
Systematic – Sell	No Charge
Systematic – Exchange	No Charge
No Load Purchase or Redemption	\$40 + Confirm Fee
No Load Exchange	\$80
Confirmation Fee: Mutual Fund	\$5 (\$0 for Systematics)

Note: Minimum systematic setup: \$100 for retail accounts; \$25 for retirement accounts. Changing or deleting instructions prior to the execution of four consecutive systematic trades may subject all previous systematic trades to normal trading fees and commissions. There must be an existing position held in the account in order to establish a systematic trade. Systematic trading instructions cannot be established with a frequency of greater than once per month (e.g., you cannot establish a systematic trade that will occur every 15 days).

Fixed income			
Corporate Bonds / MBS / Municipal Bonds		Treasuries / Agencies	
Term	Investor Cost	Term	Investor Cost
Under 1 year	0.225%	Under 1 year	0.115%
1 - 5 years	1.125%	1 - 5 years	0.850%
5 - 10 years	1.750%	5 - 10 years	1.125%
10 - 15 years	2.250%	10 - 15 years	1.700%
15 - 20 years	2.350%	Over 15 years	2.000%
Over 20 years	2.500%		

Margin

Consult your Equitable Advisors Financial Professional with regard to margin interest rates. Commission schedule applies to brokerage accounts only. Additional fees or charges may apply to investment advisory accounts or direct mutual fund accounts. Commissions and fees are subject to change. This schedule does not include all securities transaction types. If you need additional information, please contact your financial professional.

Equities

Equities, ETPs, closed-end funds, preferred stocks and options	
Trade Size	Charge
\$0 - \$249,999	1.50%
\$250,000 - \$499,999	1.20%
\$500,000 - \$999,999	0.90%
\$1,000,000 +	0.60%

Important note on commission: A \$15 minimum commission is applied to all equity transactions. The maximum commission for all other transactions cannot exceed the greater of \$100 or 5% of the principal.

As an example, if you purchased 100 shares, valued \$20.00 each (creating a principal of \$2,000), the formula would be as follows:
 $\$2,000 \times 1.50\% = \30.00

Commission schedule applies to brokerage accounts only. Additional fees or charges may apply to investment advisory accounts or direct mutual fund accounts. Commissions and fees are subject to change. This schedule does not include all securities transaction types. If you need additional information, please contact your financial professional.

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