

Oakwell Private Wealth Management  
Client Relationship Summary  
June 17, 2020

## Item 1: Introduction

Oakwell Private Wealth Management (our “firm”, “we”, “us”) is registered with the Securities and Exchange Commission as an Investment Advisor.

Brokerage and investment advisory services and fees differ, and it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## Item 2: Relationships and Services

*What investment services and advice can you provide me?*

Our firm offers the following standard services to retail investors: investment supervisory services, wealth planning, and risk management. We offer investment supervisory services on an ongoing and discretionary basis which means we can buy and sell securities without your permission. We generally limit the investments in your accounts to mutual funds, equities, bonds, other fixed income, REITs, insurance products including annuities, and private placements. We will review your investment management account at least annually. You have the option to impose restrictions in certain securities or types of securities. We do not require you to have a minimum account size to open or maintain an account with our firm. Our financial planning services may include, but are not limited to, retirement planning, investment management, social security planning, risk management, tax planning, estate planning, and cash flow and budgeting. We will review your financial plan upon creation and delivery. If the risk management of your financial plan suggest that you have an insurance need, we may suggest that you address your insurance need through our affiliate Oakwell Plan Benefits.

**FOR ADDITIONAL INFORMATION REGARDING OUR SERVICES, PLEASE SEE ITEMS 4, 7, AND 13 OF OUR [Form ADV Part 2A](#).**

*Ask us the following questions:*

***Given my financial situation, should I choose an investment advisory service? Why or why not?***

***How will you choose investments to recommend to me?***

***What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?***

## Item 3: Fees, Costs, Conflicts and Standard of Conduct

*What fees will I pay?*

For our financial planning services, you can choose a fixed, hourly, or retainer fee. For our investment supervisory services, you will pay a quarterly or monthly management fee that is based on a percentage of the assets you have under management with our firm. Due to our fee structure, the amount of your fee goes up as you invest more money with us; therefore, we have an incentive to encourage you to increase your assets in your account. While we do not charge or receive compensation on the following fees, you may also pay custodial fees to the advisory platform that holds your assets such as transaction fees and additional fees for mutual funds and exchange traded funds we have recommended for your account. In addition, optional fees may include wire fees, overnight check fees, and alternative investment fees. If you choose to purchase insurance through our affiliate, we may receive insurance commissions from the carrier.

***YOU WILL PAY FEES AND COSTS WHETHER YOU MAKE OR LOSE MONEY ON YOUR INVESTMENTS. FEES AND COSTS WILL REDUCE ANY AMOUNT OF MONEY YOU MAKE ON YOUR INVESTMENTS OVER TIME. PLEASE MAKE SURE YOU UNDERSTAND WHAT FEES AND COSTS YOU ARE PAYING.***

Oakwell Private Wealth Management  
Client Relationship Summary  
June 17, 2020

FOR ADDITIONAL INFORMATION REGARDING OUR FEES, PLEASE SEE ITEM 5 OF OUR [Form ADV Part 2A](#).

Ask us the following question:

**Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

**WHEN WE ACT AS YOUR INVESTMENT ADVISER, WE HAVE TO ACT IN YOUR BEST INTEREST AND NOT PUT OUR INTEREST AHEAD OF YOURS. AT THE SAME TIME, THE WAY WE MAKE MONEY CREATES SOME CONFLICTS WITH YOUR INTERESTS. YOU SHOULD UNDERSTAND AND ASK US ABOUT THESE CONFLICTS BECAUSE THEY CAN AFFECT THE INVESTMENT ADVICE, WE PROVIDE YOU. HERE ARE SOME EXAMPLES TO HELP YOU UNDERSTAND WHAT THIS MEANS.**

During the financial planning process, if a need for insurance is determined, and if you elect to address the insurance need through our affiliate, Oakwell Plan Benefits, please know that Oakwell Plan Benefits will receive a commission from the insurance carrier you select. This creates a potential conflict due to the financial incentive for us to encourage you to purchase insurance products through our affiliate.

FOR ADDITIONAL INFORMATION REGARDING OUR CONFLICTS, PLEASE SEE ITEMS 10 AND 11 OF OUR [Form ADV Part 2A](#).

Ask us the following question:

**How might your conflicts of interest affect me, and how will you address them?**

How do your financial professionals make money?

Our financial professionals receive a base salary and a discretionary bonus based on firm values (collaboration, excellence, integrity, and education), client retention and outreach, employee's professional and technical growth, and on the amount of assets they have added under the firm management. This last part creates a conflict because we are incentivized to encourage you to invest more assets with us. Our financial professionals that are also partners of the firm may receive equity distributions based upon a percentage of ownership.

#### Item 4: Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. Please visit [Investor.gov/CRS](https://www.investor.gov/CRS), for a free and simple tool to research our firm and financial professionals.

Ask us the following question:

**As a financial professional, do you have any disciplinary history? For what type of conduct?**

#### Item 5: Additional Information

For additional information regarding our fees, services, and conflicts, please see our [Form ADV Part 2A](#), or visit our website at <https://www.oakwellpwm.com/> Please contact us at **1-800-556-2593** for more up-to-date information or request a copy of this client relationship summary.

Ask us the following questions:

**Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**