



# Client Update

April 8, 2025



## A Note From The McIntosh Group

Dear Clients and Friends --

There are so many thoughts available to read, watch and quote. Most of our work is trying to educate and prepare investors that **market volatility is simply a “fact”** ... and not something that can be accurately predicted, timed, or avoided. That is why we preach “being out of debt” (especially if in retirement), having a reasonable “cash/fixed income” allocation (to draw on sooner, if needed) and having an appropriate time horizon before expecting to draw on the “equity” portion of our portfolios. Based on our joint preparation with you and the conversations we have had ... you and we “feel good” about having **“controlled the controllables”**.

Of course everyone looks to the **Oracle of Omaha, Warren Buffett** during times like these and I recently heard someone reference a poem he shared in his 2017 letter to shareholders by **Rudyard Kipling written in 1895, titled “IF”**. He suggested the poem as being helpful to calm one’s fears during difficult periods, often called “corrections”, of which Baird Private Wealth Management noted average 14% on the downside and have occurred 21 times since 1980.

Here is the poem below:

**“If you can keep your head when all about you are losing theirs ...  
If you can wait and not be tired by waiting ...  
If you can think – and not make thoughts your aim ...  
If you can trust yourself when all men doubt you ...  
Yours is the Earth and everything that’s in it.”**

Lots of helpful links on the back of this newsletter. And please know that all of us are available to talk more about your individual situation as you would like.

Mostly I find myself suggesting to people that the market may have gotten a little ahead of itself and may have been due for a correction anyway, but this was the “spark”. And to the extent the response to the stimulus/spark is dramatic (in this case to tariff calculations and policy change communications - including pace and tone) ... then view it as a “conversation” that the market is having with policymakers where many do not agree with at least some element of the declaration(s). This conversation will be heard and is like a protest on a street corner ... but instead is more economically focused and potentially louder as we are all experiencing.

I believe in our system. And even when it appears flawed from time-time ... it’s still the best system evented by man to date!

All my best, John for our team

# Resources

[Access Baird Online](#)

[Financial Calculators](#)

[Tax Information Center - when you will receive documents , how to access them and more!](#)

[Baird Wealth Strategies March ~ All That Matters: What's New, What's Different](#)

[Bull & Baird: When Uncertainty Reigns](#)

[Ross Mayfield - Five for Friday](#)

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[Parking Directions](#)

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The McIntosh Group was recently recognized by Forbes/SHOOK Research as a 2025 Best-In-State Wealth Management Team

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