

Retirement Plan Overview

Again for 2025, Triplett & Livingston Dental will offer a SIMPLE IRA retirement plan to employees. To be eligible to participate for 2025, employees must be expected to earn at least \$5,000 during the calendar year. Accounts will be held at Capital Group/American Funds.

New for 2025: Employees may choose a Roth option

Pre-Tax Savings	Roth Savings
<p>Save taxes now...pay in future</p> <p>Choose if:</p> <ul style="list-style-type: none">• Expect lower tax rates in retirement• Peak earning years	<p>Pay taxes now...never again</p> <p>Choose if:</p> <ul style="list-style-type: none">• Expect higher tax rates in retirement• Early career, or part-time

Key Plan Features for 2025

- Triplett & Livingston will contribute 3% match of an employee's income each pay period.
- Earnings growth in the account will not be subject to income taxes.
- There is a penalty for taking money out before retirement.
- Employees may choose from a wide range of diversified investments.
- Employees may change contribution elections and investment allocations as needed over time.
- Contributions will be deposited directly into employee accounts.
- Employees are not required to contribute to the plan.
- The maximum employee contribution for 2024 is \$17,500. Employees age 50+ can contribute more. These limits may increase by 2025.

Key Investing Concepts

- Dollar cost averaging
- Tax-free compound growth
- Broad diversification, over time
- Start as soon as you can

Key Enrollment Decisions

- Do you want to contribute to the account?
- What percentage of your income?
- Pre-Tax or Roth?
- How do you want to invest your contributions?
- Who do you want to name as your beneficiary?

SIMPLE IRA Enrollment

New participants must complete the SIMPLE IRA Application to establish an account. Please complete your enrollment forms and return them ASAP. If you have additional questions about the SIMPLE IRA, please contact: **Brad Johannes, 816.820.8353, Brad.Johannes@Premier.Network**