



LYNCO

Financial & Tax Services, Inc.

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Scams Targeting Senior Citizens

As an **Enrolled Agent**, a **federally licensed tax professional**, Lynn believes in keeping taxpayers informed with the most up-to-date information available. Please review the below information, and call our office if you have questions or need professional assistance with a tax preparation, tax planning, or IRS matter.



Florida's Chief Financial Officer, Jeff Atwater, recently released an article about scams which target senior citizens.

These are the most widely known scams:

- **Jamaican Lottery Scam** – Taxpayers receive calls from someone claiming they have won the Jamaican Lottery and requesting a small fee to cover the fees and taxes generated by the winnings.
- **Grandparent Scam** – Taxpayers receive calls from someone claiming they are the grandchild of the taxpayer and they are stranded in another country and need money wired to them. Callers encourage the taxpayer not to call their mom and dad, because it will make the problem worse.
- **Debt Collection** – By phone or mail, taxpayers are contacted by phony debt collectors who demand immediate payment for unpaid debts. Often, these debt collectors will threaten legal action against the taxpayer if they do not receive payment immediately.

This isn't the first time we've released information about tax scams. In fact, around this time last year, we posted on our blog about the IRS's list of "Dirty Dozen" tax scams. [Read more here.](#)

In March of last year, Timothy Camus, the Deputy Inspector General for Investigations at the Treasury Inspector General for Tax Administration (TIGTA), released even more information about three newly identified taxpayer scams – the phone impersonation scam, lottery winnings scam, and identity theft

scam. [Read more here.](#)

Also, just last month, we shared an article linking tax scams to prevalent identity theft. [Read more here.](#)

All of that to say – ***THIS IS AN IMPORTANT ISSUE THAT'S AFFECTING MILLIONS OF TAXPAYERS.*** Knowledge is power, so please arm yourself with the knowledge you need to make sure you're not the victim of a scam which could compromise your personal information.



For more information on IRS tax scams, please visit www.irs.gov and search "scams" or [read this IRS article about ongoing scams.](#)

February is Senior Independence Month. Please visit www.myfloridacfo.com/Ymm/ for more information on scams and "Be Scam Smart" workshops provided in your area.

We hope you find the above information helpful. Please feel free to share this information with your family members, friends and colleagues or business associates. If you feel that your personal tax information has been compromised, contact our office immediately at 863-295-9895 for assistance.

Remember, our goal at Lynco Financial & Tax Services, is to help YOU KEEP more of what you make and SAVE more of what you keep! We help people like YOU make smart choices about your money and finances so you can pursue YOUR goals and what is important to YOU.