



Forefront Analytics, LLC | One Tower Bridge | 100 Front Street, Suite 1111 | West Conshohocken, PA 19428
O: (610) 341-3900 F: (610) 341-9455 | forefrontanalytics.com ir@forefrontanalytics.com

Private Client Group Model Distributional Analysis

September 16, 2025

Disclaimer



This presentation has been prepared solely for informational purposes and is not an offer, or a solicitation of an offer, to buy or sell any securities or products or to participate in any product or trading strategy. No sale of securities will be made in any jurisdiction in which the offer, solicitation, or sale is not authorized or to any person to whom it is unlawful to make the offer, solicitation, or sale. If any such offer of securities or products is made, it will be made pursuant to a definitive confidential offering document or other documentation which contains material information not contained herein and to which prospective investors will be referred. The information in this presentation is not complete, does not contain certain material information about the products, including important disclosures and risk factors associated with an investment strategy and is qualified in its entirety by the information included in the confidential offering document or other documentation. Any decision to invest in such securities or products should be made solely in reliance upon such documentation and not this presentation.

Where applicable, returns indicated as simulated do not represent the trading strategies, holdings, or performance of actual accounts, have some intrinsic limitations and should not be used as the sole basis in forming any investment decisions or strategy.

Please see the Appendix for additional disclaimers and notes; they are an integral part of this presentation. This presentation is not an advertisement for any products or services. It only serves the basis for a one-on-one discussion.

Do not distribute this presentation without permission.

© Forefront Analytics, LLC – Proprietary and Confidential. Do Not Distribute Without Permission. Please see the appendix for important disclaimers and notes integral to this presentation. Past performance is not indicative of future results.



Model Analysis

S&P 500 Total Return Index

Year	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1999	21.04																									
2000	4.89	-9.10																								
2001	-1.03	-10.59	-12.07																							
2002	-6.80	-14.62	-17.28	-22.10																						
2003	-0.57	-5.36	-4.07	0.12	28.68																					
2004	1.26	-2.31	-0.52	3.59	19.45	10.88																				
2005	1.77	-1.13	0.55	3.92	14.39	7.86	4.91																			
2006	3.43	1.13	2.95	6.20	14.76	10.45	10.24	15.86																		
2007	3.66	1.67	3.31	6.08	12.85	9.20	8.64	10.57	5.52																	
2008	-1.39	-3.61	-2.90	-1.53	2.39	-2.19	-5.21	-8.37	-18.47	-36.88																
2009	0.87	-0.95	0.00	1.60	5.53	2.09	0.42	-0.68	-5.63	-10.72	26.46															
2010	1.99	0.41	1.42	3.01	6.67	3.85	2.72	2.29	-0.83	-2.85	20.63	15.06														
2011	2.00	0.55	1.48	2.92	6.16	3.63	2.64	2.26	-0.25	-1.63	14.11	8.39	2.11													
2012	2.94	1.67	2.62	4.05	7.11	4.95	4.22	4.13	2.29	1.66	14.61	10.90	8.87	16.14												
2013	4.69	3.61	4.66	6.16	9.20	7.41	7.04	7.30	6.14	6.24	17.97	15.93	16.23	24.03	32.39											
2014	5.23	4.25	5.28	6.72	9.56	7.97	7.68	8.00	7.05	7.28	17.24	15.48	15.59	20.47	22.68	13.69										
2015	5.00	4.07	5.01	6.33	8.91	7.41	7.09	7.32	6.41	6.52	14.83	13.00	12.59	15.38	15.13	7.36	1.38									
2016	5.37	4.52	5.43	6.70	9.13	7.75	7.49	7.73	6.95	7.11	14.47	12.85	12.48	14.69	14.33	8.87	6.54	11.96								
2017	6.18	5.41	6.34	7.59	9.93	8.70	8.54	8.84	8.23	8.50	15.27	13.94	13.78	15.86	15.80	11.99	11.43	16.83	21.93							
2018	5.63	4.87	5.71	6.85	8.98	7.78	7.56	7.77	7.12	7.27	13.14	11.75	11.34	12.73	12.17	8.51	7.25	9.28	7.96	-4.40						
2019	6.74	6.07	6.94	8.09	10.19	9.13	9.01	9.31	8.82	9.10	14.70	13.58	13.42	14.92	14.75	12.04	11.72	14.47	15.32	12.15	31.49					
2020	7.24	6.63	7.48	8.61	10.63	9.65	9.57	9.89	9.48	9.79	15.00	14.01	13.90	15.30	15.19	12.92	12.80	15.23	16.06	14.18	24.72	18.32				
2021	8.10	7.54	8.41	9.53	11.52	10.63	10.62	10.98	10.67	11.04	16.00	15.17	15.18	16.57	16.62	14.79	14.94	17.37	18.49	17.65	26.03	23.39	28.71			
2022	6.85	6.27	7.03	8.02	9.81	8.89	8.78	9.01	8.60	8.81	13.15	12.18	11.95	12.89	12.57	10.56	10.17	11.49	11.41	9.42	13.16	7.65	2.66	-18.11		
2023	7.57	7.04	7.81	8.80	10.54	9.70	9.64	9.91	9.57	9.83	13.98	13.14	12.99	13.95	13.76	12.04	11.86	13.25	13.43	12.08	15.69	12.04	10.01	1.70	26.41	
2024	8.19	7.71	8.48	9.45	11.16	10.39	10.36	10.66	10.38	10.67	14.64	13.89	13.81	14.76	14.65	13.16	13.11	14.49	14.81	13.83	17.18	14.51	13.58	8.94	25.65	24.91

The S&P 500 is a registered trademark of The McGraw-Hill Companies, Inc. and is an unmanaged index of the common stock prices of 500 widely held U.S. stocks. The figures for the S&P 500 index reflect the reinvestment of dividends but do not reflect the deduction of any fees or expenses, which would reduce returns.

© Forefront Analytics, LLC – Proprietary and Confidential. Do Not Distribute Without Permission. Please see the appendix for important disclaimers and notes integral to this presentation. Past performance is not indicative of future results.

1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1999	26.44																										
2000	4.15	-14.21																									
2001	-3.15	-15.33	-16.45																								
2002	-7.49	-16.68	-17.91	-19.32																							
2003	-0.35	-6.13	-3.26	3.97	33.99																						
2004	2.10	-2.19	1.08	7.60	24.26	15.23																					
2005	3.31	-0.12	2.97	8.40	19.61	13.01	10.84																				
2006	5.37	2.65	5.78	10.81	19.97	15.62	15.82	21.05																			
2007	6.06	3.74	6.61	10.96	18.27	14.63	14.43	16.29	11.71																		
2008	-0.20	-2.80	-1.27	1.08	4.95	-0.06	-3.56	-7.93	-19.66	-42.07																	
2009	2.55	0.42	2.20	4.77	8.75	5.03	3.10	1.25	-4.57	-11.76	34.63																
2010	3.36	1.48	3.20	5.62	9.24	6.09	4.64	3.44	-0.53	-4.28	23.16	12.67															
2011	2.50	0.71	2.20	4.24	7.25	4.31	2.84	1.56	-1.93	-5.06	12.01	2.17	-7.35														
2012	3.42	1.83	3.29	5.28	8.12	5.57	4.42	3.53	0.87	-1.16	13.05	6.65	3.74	16.27													
2013	4.61	3.20	4.68	6.64	9.38	7.18	6.32	5.76	3.75	2.48	14.94	10.48	9.76	19.50	22.80												
2014	4.58	3.26	4.64	6.44	8.93	6.90	6.10	5.58	3.80	2.72	13.07	9.19	8.33	14.14	13.10	4.16											
2015	4.16	2.90	4.16	5.79	8.02	6.09	5.30	4.76	3.10	2.07	10.72	7.17	6.10	9.76	7.69	0.85	-2.36										
2016	4.36	3.19	4.39	5.93	8.01	6.23	5.51	5.04	3.56	2.70	10.36	7.27	6.39	9.38	7.73	3.13	2.62	7.86									
2017	5.31	4.25	5.45	6.97	9.01	7.41	6.83	6.50	5.28	4.65	11.80	9.23	8.75	11.70	10.81	8.00	9.31	15.67	24.08								
2018	4.52	3.48	4.57	5.93	7.75	6.20	5.58	5.19	3.97	3.29	9.47	6.98	6.29	8.40	7.15	4.27	4.29	6.62	6.00	-9.45							
2019	5.48	4.53	5.63	6.99	8.78	7.37	6.87	6.59	5.55	5.06	10.93	8.80	8.38	10.53	9.74	7.70	8.42	11.30	12.48	7.10	26.60						
2020	5.95	5.06	6.13	7.46	9.18	7.87	7.43	7.21	6.28	5.88	11.36	9.46	9.14	11.15	10.53	8.88	9.68	12.27	13.40	10.06	21.27	16.19					
2021	6.47	5.64	6.69	7.99	9.66	8.44	8.05	7.88	7.06	6.74	11.90	10.19	9.96	11.87	11.39	10.04	10.91	13.29	14.41	12.12	20.35	17.35	18.54				
2022	5.30	4.46	5.40	6.56	8.05	6.83	6.38	6.13	5.26	4.85	9.41	7.67	7.27	8.70	7.98	6.45	6.74	8.11	8.15	5.23	9.23	4.00	-1.63	-18.36			
2023	5.93	5.15	6.08	7.22	8.69	7.55	7.16	6.96	6.19	5.86	10.22	8.65	8.35	9.77	9.21	7.93	8.36	9.78	10.06	7.89	11.72	8.28	5.76	-0.12	22.30		
2024	6.35	5.62	6.54	7.65	9.07	8.01	7.66	7.49	6.79	6.51	10.66	9.22	8.98	10.35	9.87	8.76	9.24	10.61	10.96	9.21	12.65	10.06	8.57	5.44	19.82	17.41	

Global 100/0 is composed of 100% MSCI World Equity total return index and 0% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

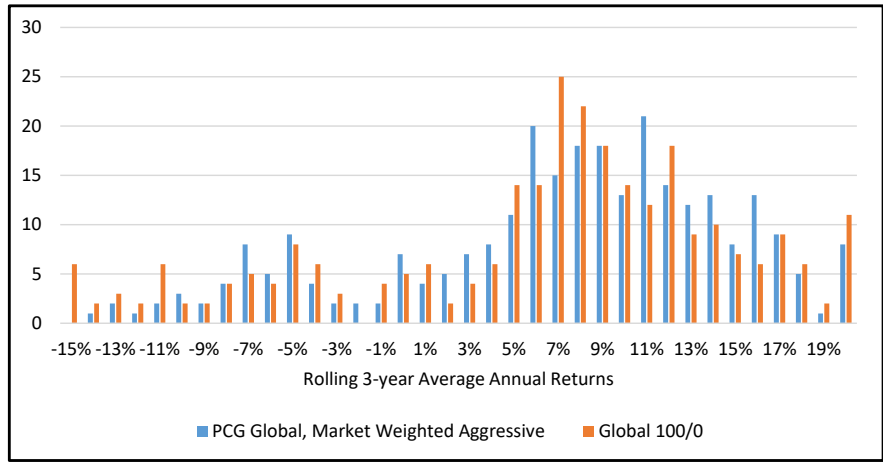
© Forefront Analytics, LLC – Proprietary and Confidential. Do Not Distribute Without Permission. Please see the appendix for important disclaimers and notes integral to this presentation. Past performance is not indicative of future results.

PCG Global, Market Weighted Aggressive

From January 1999 to December 2024	PCG Global, Market Weighted Aggressive	Global 100/0	Model minus Benchmark
------------------------------------	--	--------------	-----------------------

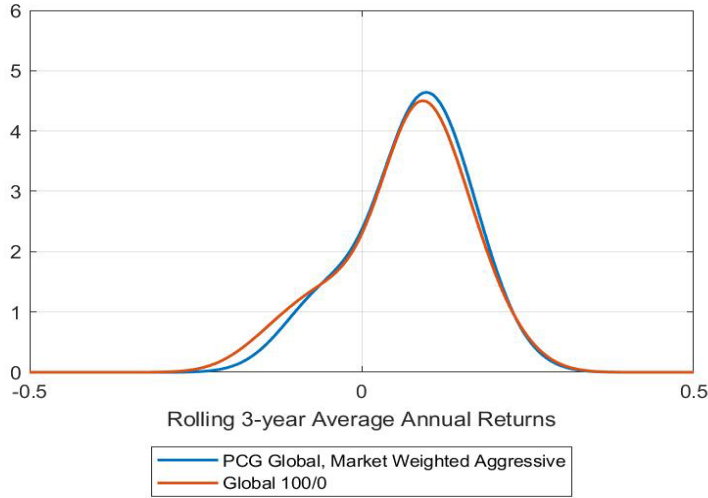
Rolling 3-Year Average Annual Return	7.12%	6.27%	0.85%
% Negative Returns - 3 year Window	17.69%	22.02%	-4.33%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	82.31%	77.98%	4.33%
2%	78.70%	75.09%	3.61%
4%	73.65%	72.20%	1.44%
6%	64.26%	62.82%	1.44%
8%	52.71%	47.29%	5.42%
10%	38.99%	36.10%	2.89%
12%	27.80%	24.55%	3.25%



		Model minus Benchmark
--	--	-----------------------

Average Annualized Excess Return	Rolling 3-year	0.85%
	Rolling 5-year	0.76%
	Rolling 10-year	0.87%
Success Rate	Rolling 3-year	60.65%
	Rolling 5-year	65.22%
	Rolling 10-year	91.19%



PCG Global, Market Weighted Aggressive: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee.

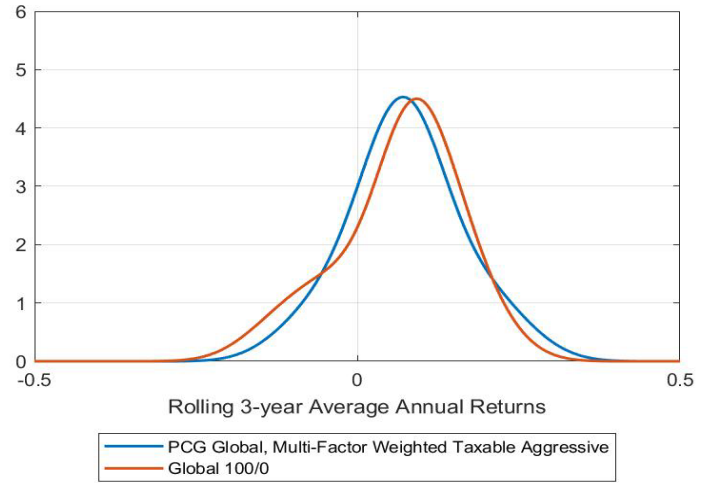
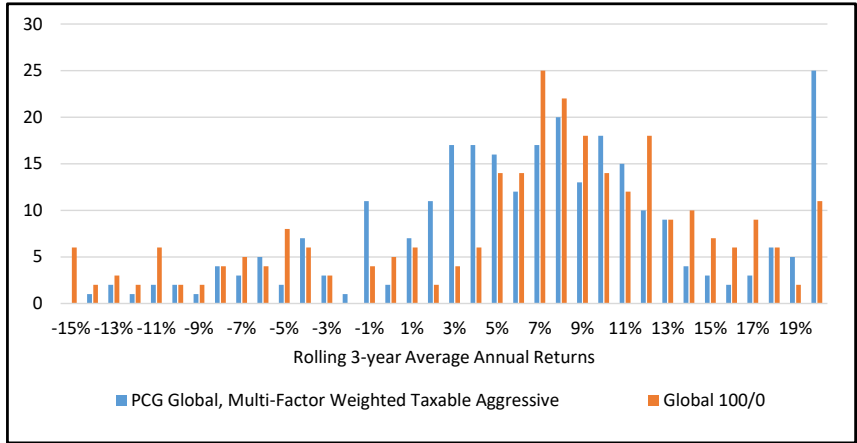
Global 100/0 is composed of 100% MSCI World Equity total return index and 0% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

PCG Global, Multi-Factor Weighted Taxable Aggressive

From January 1999 to December 2024	PCG Global, Multi-Factor Weighted Taxable Aggressive	Global 100/0	Model minus Benchmark
Rolling 3-Year Average Annual Return	7.22%	6.27%	0.95%
% Negative Returns - 3 year Window	16.61%	22.02%	-5.42%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	83.39%	77.98%	5.42%
2%	77.98%	75.09%	2.89%
4%	67.87%	72.20%	-4.33%
6%	54.87%	62.82%	-7.94%
8%	43.68%	47.29%	-3.61%
10%	32.85%	36.10%	-3.25%
12%	22.74%	24.55%	-1.81%

		Model minus Benchmark
Average Annualized Excess Return	Rolling 3-year	0.95%
	Rolling 5-year	0.90%
	Rolling 10-year	0.77%
Success Rate	Rolling 3-year	50.54%
	Rolling 5-year	49.01%
	Rolling 10-year	58.55%



PCG Global, Multi-Factor Weighted Taxable Aggressive: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 100/0 is composed of 100% MSCI World Equity total return index and 0% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

PCG Global, Multi-Factor Weighted, with Alts Taxable Aggressive

1999																											
1999	28.61																										
2000	7.29	-10.50																									
2001	1.14	-10.40	-10.29																								
2002	-2.81	-11.52	-12.03	-13.70																							
2003	4.37	-0.96	2.46	9.39	38.65																						
2004	6.49	2.53	6.09	12.09	27.75	17.71																					
2005	7.60	4.44	7.72	12.68	23.16	16.08	14.48																				
2006	9.27	6.75	9.94	14.44	22.81	17.94	18.06	21.77																			
2007	9.76	7.60	10.47	14.32	20.94	16.87	16.59	17.66	13.70																		
2008	3.39	0.90	2.43	4.36	7.72	2.41	-1.09	-5.81	-17.11	-39.42																	
2009	6.21	4.19	5.97	8.17	11.72	7.76	5.87	3.83	-1.53	-8.32	38.98																
2010	7.05	5.27	7.00	9.08	12.32	8.99	7.60	6.28	2.74	-0.66	27.33	16.66															
2011	5.92	4.22	5.68	7.40	10.04	6.90	5.44	4.01	0.79	-2.19	14.83	4.37	-6.63														
2012	6.63	5.10	6.52	8.17	10.65	7.90	6.73	5.67	3.21	1.24	15.19	8.18	4.16	16.30													
2013	7.51	6.14	7.55	9.16	11.52	9.12	8.20	7.44	5.54	4.25	16.27	11.19	9.42	18.48	20.68												
2014	7.26	5.96	7.25	8.71	10.83	8.59	7.72	6.99	5.28	4.13	14.03	9.60	7.89	13.23	11.74	3.46											
2015	6.56	5.31	6.46	7.75	9.61	7.48	6.59	5.83	4.20	3.07	11.25	7.19	5.39	8.63	6.21	-0.36	-4.04										
2016	6.70	5.53	6.62	7.84	9.57	7.60	6.80	6.13	4.69	3.73	10.98	7.47	6.01	8.74	6.94	2.71	2.34	9.15									
2017	7.52	6.46	7.55	8.76	10.45	8.67	8.01	7.48	6.27	5.56	12.32	9.36	8.35	11.08	10.07	7.56	8.97	16.13	23.59								
2018	6.54	5.49	6.46	7.52	9.01	7.28	6.57	5.98	4.76	3.99	9.80	6.95	5.80	7.70	6.34	3.68	3.74	6.48	5.16	-10.53							
2019	7.33	6.36	7.33	8.39	9.85	8.27	7.66	7.19	6.15	5.54	11.04	8.57	7.70	9.65	8.73	6.86	7.55	10.67	11.18	5.46	24.22						
2020	7.68	6.78	7.72	8.75	10.16	8.68	8.13	7.72	6.79	6.28	11.40	9.18	8.46	10.28	9.55	8.05	8.83	11.61	12.23	8.70	19.74	15.43					
2021	8.06	7.21	8.14	9.14	10.49	9.11	8.62	8.26	7.42	6.99	11.80	9.79	9.18	10.90	10.32	9.09	9.92	12.44	13.11	10.65	18.72	16.06	16.70				
2022	6.90	6.04	6.86	7.74	8.94	7.57	7.03	6.61	5.73	5.22	9.47	7.48	6.75	8.06	7.27	5.88	6.18	7.73	7.49	4.55	8.68	3.94	-1.38	-16.66			
2023	7.16	6.35	7.15	8.01	9.17	7.87	7.38	6.99	6.19	5.73	9.75	7.92	7.27	8.52	7.84	6.64	7.00	8.46	8.37	6.02	9.67	6.31	3.41	-2.66	13.76		
2024	7.44	6.67	7.45	8.28	9.41	8.18	7.72	7.38	6.63	6.23	10.05	8.35	7.78	8.97	8.39	7.33	7.73	9.12	9.12	7.20	10.47	7.91	6.09	2.78	14.14	14.52	

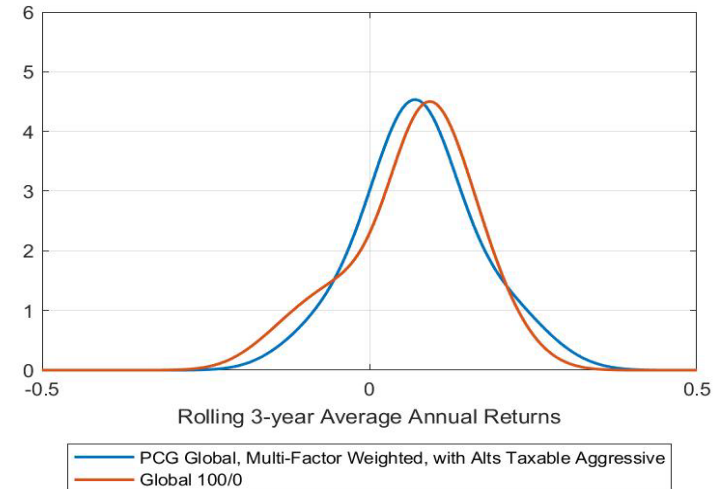
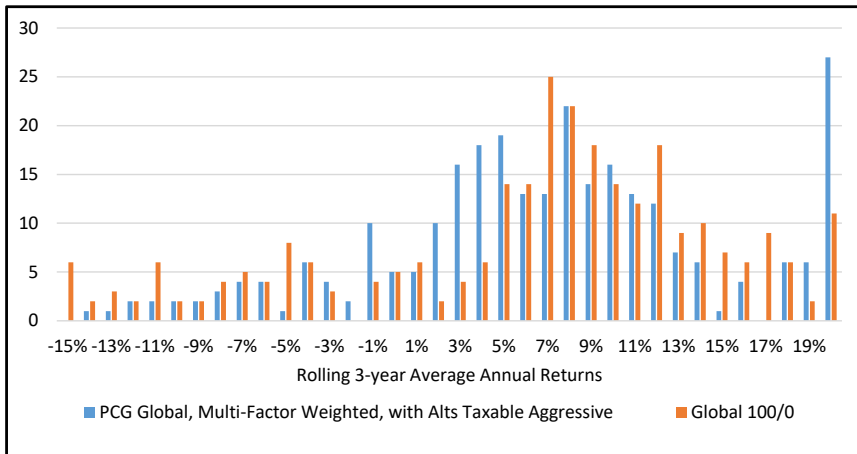
PCG Global, Multi-Factor Weighted, with Alts Taxable Aggressive: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but gross of transaction cost, management fee, and advisory fee.

PCG Global, Multi-Factor Weighted, with Alts Taxable Aggressive

From January 1999 to December 2024	PCG Global, Multi-Factor Weighted, with Alts Taxable Aggressive	Global 100/0	Model minus Benchmark
Rolling 3-Year Average Annual Return	7.28%	6.27%	1.01%
% Negative Returns - 3 year Window	16.61%	22.02%	-5.42%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	83.39%	77.98%	5.42%
2%	79.78%	75.09%	4.69%
4%	68.23%	72.20%	-3.97%
6%	54.51%	62.82%	-8.30%
8%	42.60%	47.29%	-4.69%
10%	32.49%	36.10%	-3.61%
12%	23.83%	24.55%	-0.72%

		Model minus Benchmark
Average Annualized Excess Return	Rolling 3-year	1.01%
	Rolling 5-year	0.97%
	Rolling 10-year	0.82%
Success Rate	Rolling 3-year	50.18%
	Rolling 5-year	48.62%
	Rolling 10-year	55.96%



PCG Global, Multi-Factor Weighted, with Alts Taxable Aggressive: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 100/0 is composed of 100% MSCI World Equity total return index and 0% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

PCG Global, Fama-French Weighted Taxable Aggressive

Year	Return	Year	Return	Year	Return	Year	Return	Year	Return	Year	Return	Year	Return	Year	Return	Year	Return	Year	Return	Year	Return	Year	Return	Year	Return	Year	Return	Year	Return	Year	Return	Year	Return	Year	Return	Year	Return	Year	Return	Year	Return										
1999	25.75	2000	-5.37	2001	-4.01	2002	-9.41	2003	38.34	2004	18.89	2005	14.99	2006	21.59	2007	9.77	2008	-37.25	2009	34.72	2010	18.52	2011	-3.11	2012	16.19	2013	18.88	2014	7.11	2015	-1.48	2016	9.27	2017	21.89	2018	-8.54	2019	21.50	2020	11.00	2021	21.06	2022	-13.69	2023	16.96	2024	13.41
2000	9.09	2001	4.58	2002	0.88	2003	7.48	2004	9.31	2005	10.10	2006	11.47	2007	11.28	2008	5.05	2009	7.46	2010	8.34	2011	7.41	2012	8.01	2013	8.71	2014	8.61	2015	7.98	2016	8.06	2017	8.74	2018	7.81	2019	8.42	2020	8.54	2021	9.06	2022	8.00	2023	8.34	2024	8.53		
2001	-4.70	2002	-6.30	2003	6.41	2004	11.95	2005	14.22	2006	16.92	2007	18.23	2008	20.35	2009	2.68	2010	-2.53	2011	0.00	2012	15.66	2013	17.53	2014	12.84	2015	7.85	2016	4.86	2017	9.75	2018	5.44	2019	5.44	2020	15.91	2021	16.12	2022	10.56	2023	6.90	2024	4.61				
2002	-6.77	2003	11.95	2004	28.25	2005	16.22	2006	15.53	2007	15.35	2008	18.45	2009	15.35	2010	-17.10	2011	34.72	2012	7.16	2013	7.16	2014	10.18	2015	13.94	2016	2.73	2017	3.76	2018	9.47	2019	5.15	2020	10.66	2021	10.74	2022	12.74	2023	7.83	2024	9.08						
2003	-9.41	2004	38.34	2005	18.89	2006	16.92	2007	15.35	2008	15.35	2009	18.23	2010	20.35	2011	-37.25	2012	34.72	2013	7.16	2014	7.16	2015	10.18	2016	13.94	2017	2.73	2018	3.76	2019	9.47	2020	5.15	2021	10.66	2022	10.74	2023	12.74	2024	7.83								
2004	11.95	2005	28.25	2006	16.92	2007	15.35	2008	15.35	2009	15.35	2010	18.23	2011	20.35	2012	-17.10	2013	34.72	2014	7.16	2015	7.16	2016	10.18	2017	13.94	2018	2.73	2019	3.76	2020	9.47	2021	5.15	2022	10.66	2023	10.74	2024	12.74										
2005	14.22	2006	18.45	2007	16.22	2008	15.53	2009	15.35	2010	15.35	2011	18.23	2012	20.35	2013	-37.25	2014	34.72	2015	7.16	2016	7.16	2017	10.18	2018	13.94	2019	2.73	2020	3.76	2021	9.47	2022	5.15	2023	10.66	2024	10.74												
2006	16.92	2007	18.23	2008	20.35	2009	15.35	2010	15.35	2011	15.35	2012	18.23	2013	20.35	2014	-37.25	2015	34.72	2016	7.16	2017	7.16	2018	10.18	2019	13.94	2020	2.73	2021	3.76	2022	9.47	2023	5.15	2024	10.66														
2007	9.77	2008	-37.25	2009	34.72	2010	18.52	2011	-3.11	2012	16.19	2013	18.88	2014	7.11	2015	-1.48	2016	9.27	2017	21.89	2018	-8.54	2019	21.50	2020	11.00	2021	21.06	2022	-13.69	2023	16.96	2024	13.41																
2008	-37.25	2009	34.72	2010	18.52	2011	-3.11	2012	16.19	2013	18.88	2014	7.11	2015	-1.48	2016	9.27	2017	21.89	2018	-8.54	2019	21.50	2020	11.00	2021	21.06	2022	-13.69	2023	16.96	2024	13.41																		
2009	34.72	2010	18.52	2011	-3.11	2012	16.19	2013	18.88	2014	7.11	2015	-1.48	2016	9.27	2017	21.89	2018	-8.54	2019	21.50	2020	11.00	2021	21.06	2022	-13.69	2023	16.96	2024	13.41																				
2010	18.52	2011	-3.11	2012	16.19	2013	18.88	2014	7.11	2015	-1.48	2016	9.27	2017	21.89	2018	-8.54	2019	21.50	2020	11.00	2021	21.06	2022	-13.69	2023	16.96	2024	13.41																						
2011	-3.11	2012	16.19	2013	18.88	2014	7.11	2015	-1.48	2016	9.27	2017	21.89	2018	-8.54	2019	21.50	2020	11.00	2021	21.06	2022	-13.69	2023	16.96	2024	13.41																								
2012	16.19	2013	18.88	2014	7.11	2015	-1.48	2016	9.27	2017	21.89	2018	-8.54	2019	21.50	2020	11.00	2021	21.06	2022	-13.69	2023	16.96	2024	13.41																										
2013	18.88	2014	7.11	2015	-1.48	2016	9.27	2017	21.89	2018	-8.54	2019	21.50	2020	11.00	2021	21.06	2022	-13.69	2023	16.96	2024	13.41																												
2014	7.11	2015	-1.48	2016	9.27	2017	21.89	2018	-8.54	2019	21.50	2020	11.00	2021	21.06	2022	-13.69	2023	16.96	2024	13.41																														
2015	-1.48	2016	9.27	2017	21.89	2018	-8.54	2019	21.50	2020	11.00	2021	21.06	2022	-13.69	2023	16.96	2024	13.41																																
2016	9.27	2017	21.89	2018	-8.54	2019	21.50	2020	11.00	2021	21.06	2022	-13.69	2023	16.96	2024	13.41																																		
2017	21.89	2018	-8.54	2019	21.50	2020	11.00	2021	21.06	2022	-13.69	2023	16.96	2024	13.41																																				
2018	-8.54	2019	21.50	2020	11.00	2021	21.06	2022	-13.69	2023	16.96	2024	13.41																																						
2019	21.50	2020	11.00	2021	21.06	2022	-13.69	2023	16.96	2024	13.41																																								
2020	11.00	2021	21.06	2022	-13.69	2023	16.96	2024	13.41																																										
2021	21.06	2022	-13.69	2023	16.96	2024	13.41																																												
2022	-13.69	2023	16.96	2024	13.41																																														
2023	16.96	2024	13.41																																																
2024	13.41																																																		

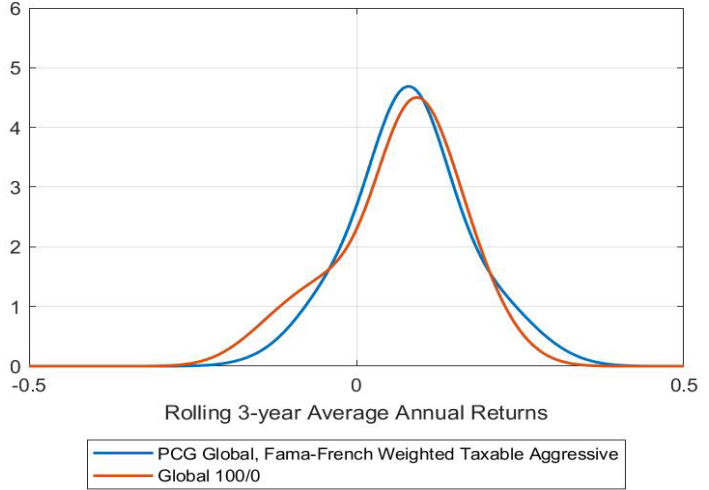
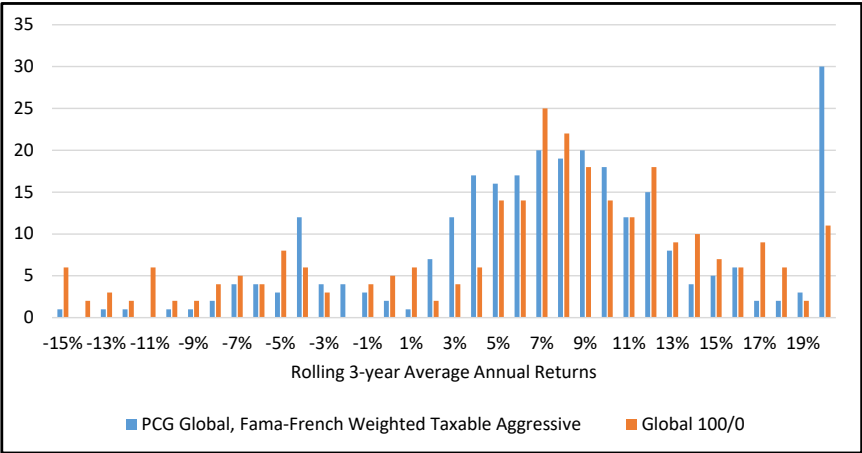
PCG Global, Fama-French Weighted Taxable Aggressive: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but gross of transaction cost, management fee, and advisory fee.

PCG Global, Fama-French Weighted Taxable Aggressive

From January 1999 to December 2024	PCG Global, Fama-French Weighted Taxable Aggressive	Global 100/0	Model minus Benchmark
Rolling 3-Year Average Annual Return	7.98%	6.27%	1.71%
% Negative Returns - 3 year Window	15.16%	22.02%	-6.86%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	84.84%	77.98%	6.86%
2%	83.03%	75.09%	7.94%
4%	74.37%	72.20%	2.17%
6%	62.09%	62.82%	-0.72%
8%	47.29%	47.29%	0.00%
10%	33.21%	36.10%	-2.89%
12%	23.83%	24.55%	-0.72%

		Model minus Benchmark
Average	Rolling 3-year	1.71%
Annualized	Rolling 5-year	1.46%
Excess Return	Rolling 10-year	1.25%
Success Rate	Rolling 3-year	56.68%
	Rolling 5-year	56.52%
	Rolling 10-year	67.88%



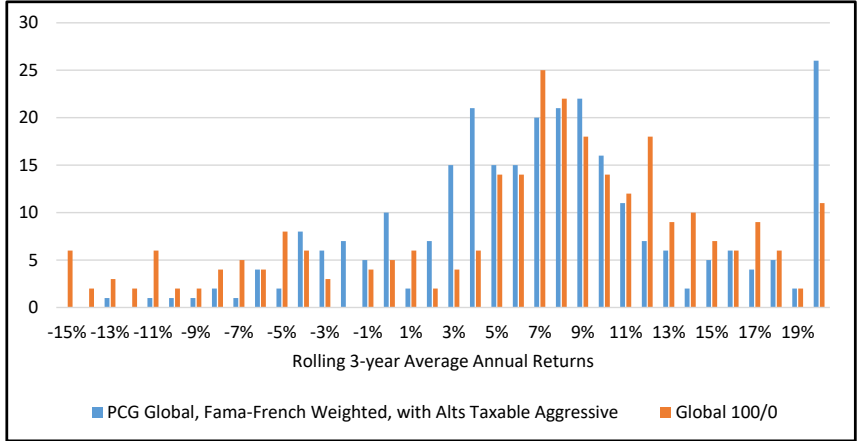
PCG Global, Fama-French Weighted Taxable Aggressive: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 100/0 is composed of 100% MSCI World Equity total return index and 0% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

© Forefront Analytics, LLC – Proprietary and Confidential. Do Not Distribute Without Permission. Please see the appendix for important disclaimers and notes integral to this presentation. Past performance is not indicative of future results.

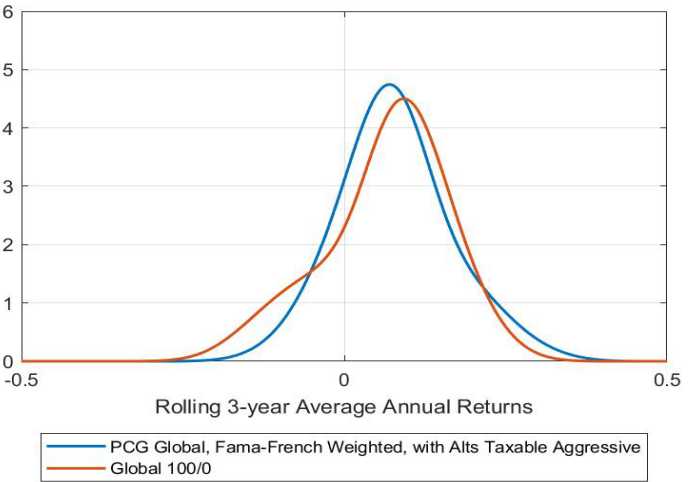
PCG Global, Fama-French Weighted, with Alts Taxable Aggressive

From January 1999 to December 2024	PCG Global, Fama-French Weighted, with Alts Taxable Aggressive	Global 100/0	Model minus Benchmark
Rolling 3-Year Average Annual Return	7.57%	6.27%	1.30%
% Negative Returns - 3 year Window	14.44%	22.02%	-7.58%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	85.56%	77.98%	7.58%
2%	80.87%	75.09%	5.78%
4%	68.95%	72.20%	-3.25%
6%	58.12%	62.82%	-4.69%
8%	43.68%	47.29%	-3.61%
10%	28.88%	36.10%	-7.22%
12%	21.30%	24.55%	-3.25%



		Model minus Benchmark
Average Annualized Excess Return	Rolling 3-year	1.30%
	Rolling 5-year	0.99%
	Rolling 10-year	0.72%
Success Rate	Rolling 3-year	52.35%
	Rolling 5-year	48.22%
	Rolling 10-year	57.51%



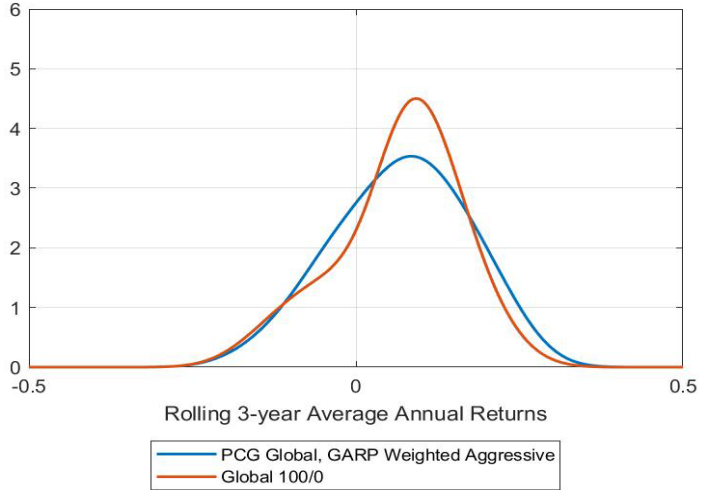
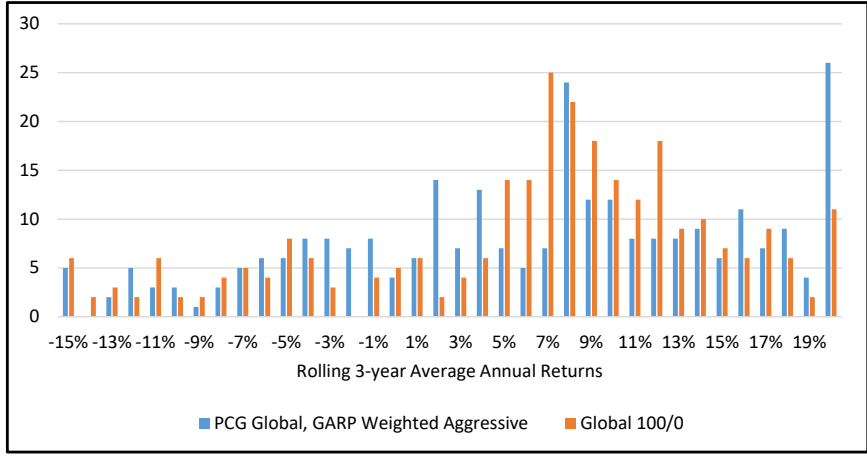
PCG Global, Fama-French Weighted, with Alts Taxable Aggressive: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 100/0 is composed of 100% MSCI World Equity total return index and 0% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

PCG Global, GARP Weighted Aggressive

From January 1999 to December 2024	PCG Global, GARP Weighted Aggressive	Global 100/0	Model minus Benchmark
Rolling 3-Year Average Annual Return	6.55%	6.27%	0.29%
% Negative Returns - 3 year Window	25.99%	22.02%	3.97%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	74.01%	77.98%	-3.97%
2%	69.31%	75.09%	-5.78%
4%	61.01%	72.20%	-11.19%
6%	56.32%	62.82%	-6.50%
8%	48.01%	47.29%	0.72%
10%	36.46%	36.10%	0.36%
12%	30.69%	24.55%	6.14%

		Model minus Benchmark
Average	Rolling 3-year	0.29%
Annualized	Rolling 5-year	0.77%
Excess Return	Rolling 10-year	0.75%
Success Rate	Rolling 3-year	61.01%
	Rolling 5-year	66.01%
	Rolling 10-year	82.38%



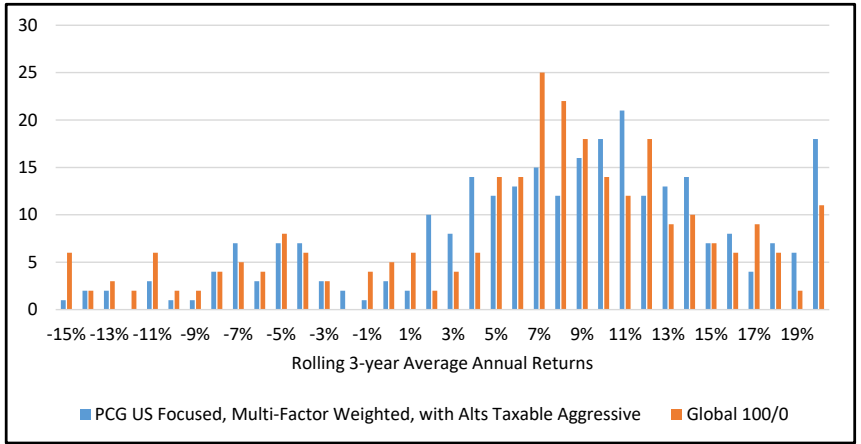
PCG Global, GARP Weighted Aggressive: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 100/0 is composed of 100% MSCI World Equity total return index and 0% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

© Forefront Analytics, LLC – Proprietary and Confidential. Do Not Distribute Without Permission. Please see the appendix for important disclaimers and notes integral to this presentation. Past performance is not indicative of future results.

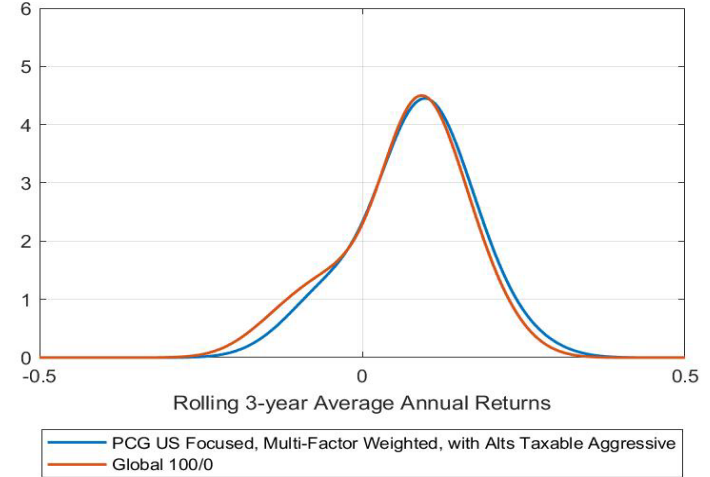
PCG US Focused, Multi-Factor Weighted, with Alts Taxable Aggressive

From January 1999 to December 2024	PCG US Focused, Multi-Factor Weighted, with Alts Taxable Aggressive	Global 100/0	Model minus Benchmark
Rolling 3-Year Average Annual Return	7.81%	6.27%	1.54%
% Negative Returns - 3 year Window	16.97%	22.02%	-5.05%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	83.03%	77.98%	5.05%
2%	79.78%	75.09%	4.69%
4%	74.01%	72.20%	1.81%
6%	64.98%	62.82%	2.17%
8%	55.23%	47.29%	7.94%
10%	42.60%	36.10%	6.50%
12%	30.32%	24.55%	5.78%



		Model minus Benchmark
Average	Rolling 3-year	1.54%
Annualized	Rolling 5-year	1.48%
Excess Return	Rolling 10-year	1.50%
Success Rate	Rolling 3-year	80.87%
	Rolling 5-year	85.38%
	Rolling 10-year	94.82%



PCG US Focused, Multi-Factor Weighted, with Alts Taxable Aggressive: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 100/0 is composed of 100% MSCI World Equity total return index and 0% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

PCG US Focused, Fama-French Weighted, with Alts Taxable Aggressive

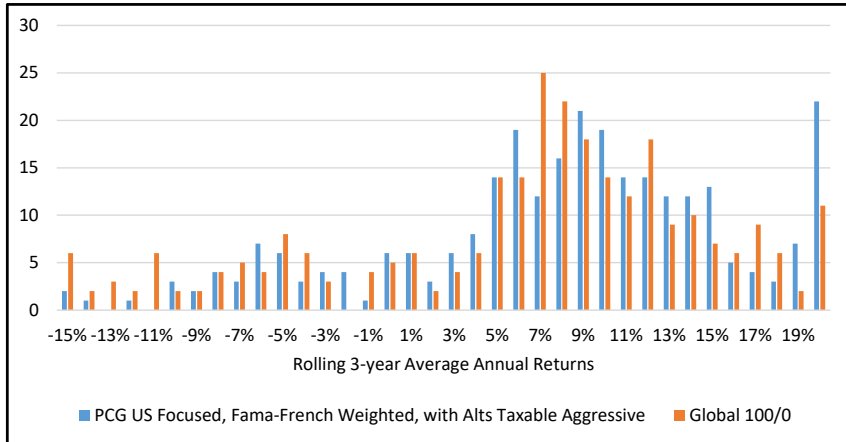
Year	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1999	24.02																											
2000	9.10	-4.02																										
2001	6.39	-1.52	1.09																									
2002	0.40	-6.46	-7.66	-15.53																								
2003	8.37	4.76	7.88	11.39	46.90																							
2004	10.14	7.55	10.67	14.00	32.45	19.42																						
2005	10.32	8.18	10.81	13.34	25.01	15.32	11.36																					
2006	11.61	9.94	12.46	14.85	24.03	17.22	16.13	21.12																				
2007	10.85	9.30	11.35	13.13	19.95	14.02	12.73	4.91																				
2008	4.42	2.44	3.28	3.59	7.18	0.63	-3.59	-8.12	-19.93	-38.76																		
2009	6.83	5.25	6.33	7.00	10.67	5.57	3.00	1.01	-4.91	-9.44	34.14																	
2010	7.94	6.58	7.71	8.46	11.90	7.63	5.79	4.70	0.97	-0.30	27.34	20.88																
2011	6.78	5.45	6.36	6.89	9.73	5.80	3.98	2.80	-0.51	-1.81	15.00	6.48	-6.21															
2012	7.52	6.34	7.25	7.82	10.49	7.05	5.59	4.79	2.30	1.78	15.66	10.07	5.01	17.67														
2013	8.94	7.93	8.92	9.58	12.21	9.23	8.15	7.75	5.97	6.15	18.57	14.96	13.04	24.15	30.93													
2014	8.62	7.66	8.55	9.13	11.49	8.73	7.71	7.31	5.71	5.82	15.98	12.65	10.68	16.97	16.63	3.88												
2015	7.82	6.88	7.65	8.13	10.21	7.60	6.58	6.11	4.57	4.53	12.87	9.66	7.55	11.30	9.27	-0.18	-4.09											
2016	8.26	7.40	8.16	8.64	10.61	8.22	7.34	6.98	5.66	5.74	13.25	10.55	8.91	12.22	10.91	4.94	5.47	15.98										
2017	8.81	8.03	8.78	9.27	11.17	8.97	8.21	7.95	6.83	7.02	13.91	11.60	10.33	13.37	12.53	8.35	9.88	17.62	19.29									
2018	7.64	6.84	7.48	7.86	9.52	7.39	6.58	6.22	5.07	5.08	10.95	8.63	7.19	9.25	7.92	3.82	3.81	6.59	2.16	-12.51								
2019	8.25	7.52	8.16	8.57	10.18	8.22	7.51	7.24	6.24	6.35	11.86	9.84	8.68	10.70	9.74	6.56	7.10	10.10	8.21	3.07	21.34							
2020	8.15	7.45	8.06	8.43	9.95	8.09	7.42	7.16	6.23	6.33	11.36	9.49	8.41	10.17	9.28	6.49	6.93	9.28	7.67	4.07	13.44	6.08						
2021	8.70	8.05	8.66	9.05	10.53	8.79	8.20	8.00	7.18	7.35	12.11	10.44	9.54	11.25	10.56	8.25	8.89	11.22	10.29	8.16	16.04	13.48	21.42					
2022	7.73	7.07	7.60	7.92	9.25	7.56	6.94	6.68	5.84	5.90	10.15	8.49	7.52	8.86	8.03	5.74	5.98	7.50	6.15	3.71	8.19	4.13	3.17	-12.34				
2023	8.11	7.49	8.03	8.35	9.64	8.05	7.48	7.27	6.51	6.61	10.64	9.13	8.27	9.58	8.87	6.88	7.22	8.72	7.72	5.91	10.02	7.37	7.80	1.56	17.73			
2024	8.41	7.83	8.35	8.67	9.93	8.42	7.90	7.72	7.02	7.14	10.97	9.58	8.81	10.07	9.46	7.69	8.08	9.52	8.74	7.32	11.02	9.06	9.82	6.21	16.91	16.09		

PCG US Focused, Fama-French Weighted, with Alts Taxable Aggressive: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but gross of transaction cost, management fee, and advisory fee.

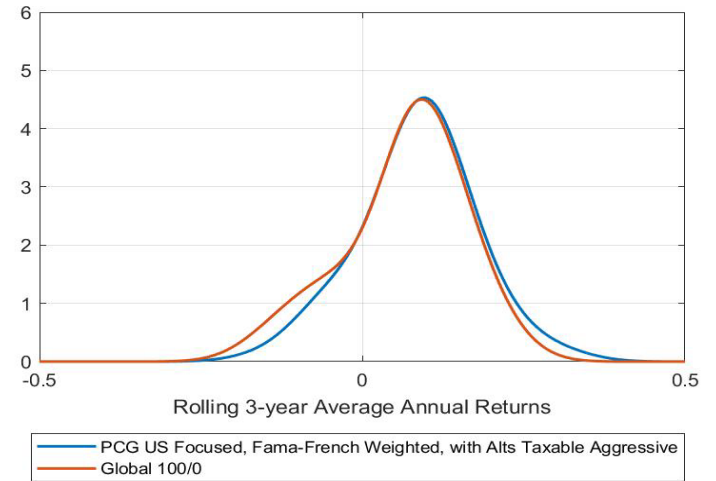
PCG US Focused, Fama-French Weighted, with Alts Taxable Aggressive

From January 1999 to December 2024	PCG US Focused, Fama-French Weighted, with Alts Taxable Aggressive	Global 100/0	Model minus Benchmark
Rolling 3-Year Average Annual Return	8.25%	6.27%	1.98%
% Negative Returns - 3 year Window	15.88%	22.02%	-6.14%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	84.12%	77.98%	6.14%
2%	80.87%	75.09%	5.78%
4%	76.53%	72.20%	4.33%
6%	64.62%	62.82%	1.81%
8%	55.96%	47.29%	8.66%
10%	41.88%	36.10%	5.78%
12%	30.69%	24.55%	6.14%



		Model minus Benchmark
Average Annualized Excess Return	Rolling 3-year	1.98%
	Rolling 5-year	1.63%
	Rolling 10-year	1.45%
Success Rate	Rolling 3-year	71.84%
	Rolling 5-year	68.77%
	Rolling 10-year	76.68%



PCG US Focused, Fama-French Weighted, with Alts Taxable Aggressive: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 100/0 is composed of 100% MSCI World Equity total return index and 0% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

PCG US Focused, GARP Weighted Aggressive

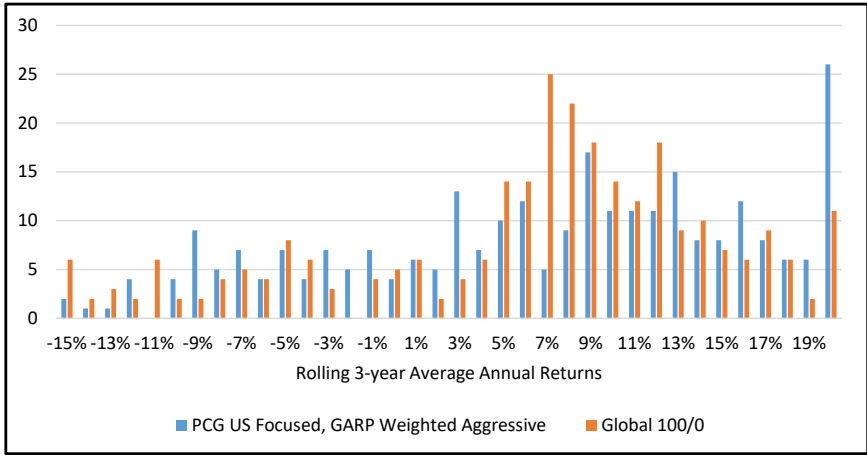
1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
1999	30.54																									
2000	10.42	-6.60																								
2001	2.34	-9.48	-12.31																							
2002	-3.38	-12.64	-15.54	-18.60																						
2003	3.04	-2.90	-1.62	4.10	33.13																					
2004	4.63	0.09	1.84	6.96	22.61	12.91																				
2005	5.43	1.73	3.49	7.79	18.37	11.62	10.34																			
2006	6.54	3.49	5.28	9.14	17.45	12.63	12.49	14.70																		
2007	7.26	4.65	6.37	9.80	16.58	12.76	12.72	13.93	13.16																	
2008	1.27	-1.55	-0.90	0.82	4.48	-0.47	-3.56	-7.80	-17.29	-39.40																
2009	4.19	1.87	2.86	4.90	8.77	5.16	3.68	2.07	-1.80	-8.49	38.43															
2010	5.40	3.37	4.42	6.43	10.06	7.11	6.17	5.36	3.15	0.03	28.66	19.58														
2011	4.65	2.74	3.63	5.35	8.42	5.67	4.67	3.75	1.70	-0.97	16.73	7.19	-3.92													
2012	5.26	3.53	4.43	6.07	8.92	6.52	5.74	5.10	3.58	1.77	15.95	9.28	4.45	13.61												
2013	6.62	5.08	6.04	7.71	10.49	8.45	7.96	7.67	6.70	5.66	18.16	13.57	11.63	20.36	27.45											
2014	6.51	5.08	5.97	7.50	10.02	8.13	7.66	7.37	6.49	5.57	15.86	11.80	9.94	15.00	15.69	5.01										
2015	6.05	4.67	5.48	6.85	9.12	7.32	6.83	6.48	5.61	4.70	13.25	9.52	7.61	10.71	9.77	1.87	-1.18									
2016	5.90	4.60	5.35	6.62	8.70	7.02	6.54	6.20	5.39	4.56	11.98	8.64	6.91	9.22	8.16	2.40	1.12	3.47								
2017	6.94	5.76	6.54	7.82	9.86	8.36	8.02	7.83	7.23	6.65	13.61	10.83	9.63	12.07	11.77	8.16	9.23	14.84	27.52							
2018	6.50	5.36	6.07	7.25	9.11	7.67	7.31	7.08	6.47	5.88	11.99	9.38	8.17	10.02	9.43	6.14	6.43	9.10	12.04	-1.57						
2019	7.56	6.53	7.27	8.46	10.31	9.02	8.76	8.65	8.20	7.80	13.62	11.40	10.52	12.48	12.32	9.97	10.99	14.27	18.13	13.70	31.26					
2020	9.07	8.14	8.93	10.16	12.03	10.90	10.78	10.81	10.53	10.33	16.01	14.16	13.64	15.78	16.05	14.50	16.17	19.99	24.52	23.54	38.31	45.70				
2021	8.86	7.97	8.72	9.87	11.62	10.54	10.40	10.40	10.12	9.91	15.09	13.33	12.77	14.60	14.71	13.20	14.43	17.26	20.23	18.48	25.99	23.44	4.52			
2022	6.67	5.74	6.34	7.31	8.80	7.65	7.36	7.19	6.74	6.33	10.71	8.82	7.96	9.12	8.68	6.77	6.99	8.22	9.03	5.68	7.56	0.66	-16.39	-33.11		
2023	7.28	6.40	7.01	7.97	9.43	8.36	8.13	8.00	7.62	7.29	11.47	9.76	9.04	10.20	9.89	8.28	8.64	9.94	10.90	8.36	10.45	5.78	-4.98	-9.41	22.85	
2024	7.60	6.77	7.37	8.31	9.72	8.71	8.51	8.41	8.08	7.78	11.75	10.17	9.53	10.64	10.39	8.96	9.36	10.60	11.53	9.42	11.36	7.76	-0.10	-1.59	19.37	16.00

PCG US Focused, GARP Weighted Aggressive: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but gross of transaction cost, management fee, and advisory fee.

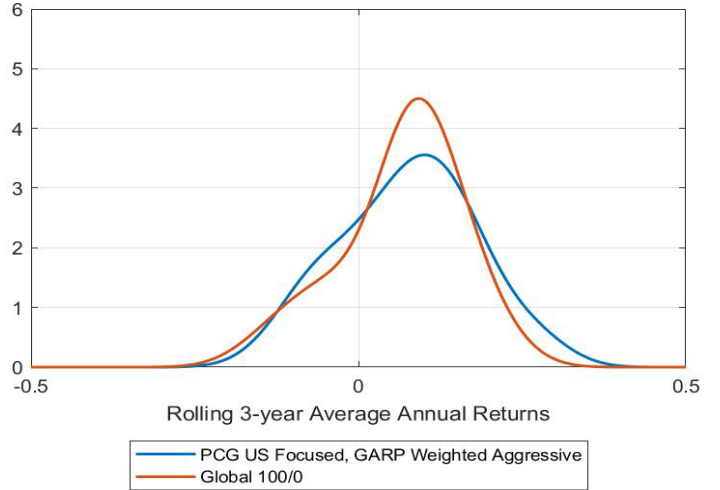
PCG US Focused, GARP Weighted Aggressive

From January 1999 to December 2024	PCG US Focused, GARP Weighted Aggressive	Global 100/0	Model minus Benchmark
Rolling 3-Year Average Annual Return	7.31%	6.27%	1.04%
% Negative Returns - 3 year Window	24.91%	22.02%	2.89%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	75.09%	77.98%	-2.89%
2%	71.48%	75.09%	-3.61%
4%	64.26%	72.20%	-7.94%
6%	57.40%	62.82%	-5.42%
8%	51.62%	47.29%	4.33%
10%	42.24%	36.10%	6.14%
12%	33.57%	24.55%	9.03%



		Model minus Benchmark
Average	Rolling 3-year	1.04%
Annualized	Rolling 5-year	1.52%
Excess Return	Rolling 10-year	1.47%
Success Rate	Rolling 3-year	59.93%
	Rolling 5-year	69.96%
	Rolling 10-year	96.37%



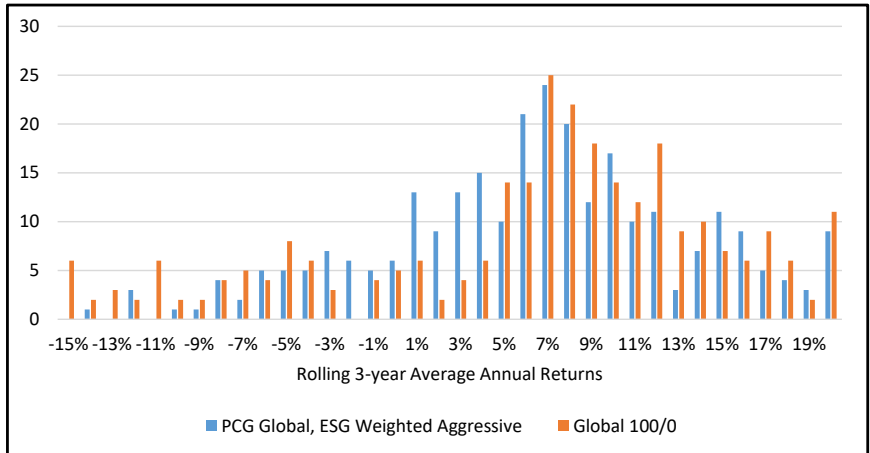
PCG US Focused, GARP Weighted Aggressive: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 100/0 is composed of 100% MSCI World Equity total return index and 0% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

PCG Global, ESG Weighted Aggressive

From January 1999 to December 2024	PCG Global, ESG Weighted Aggressive	Global 100/0	Model minus Benchmark
------------------------------------	-------------------------------------	--------------	-----------------------

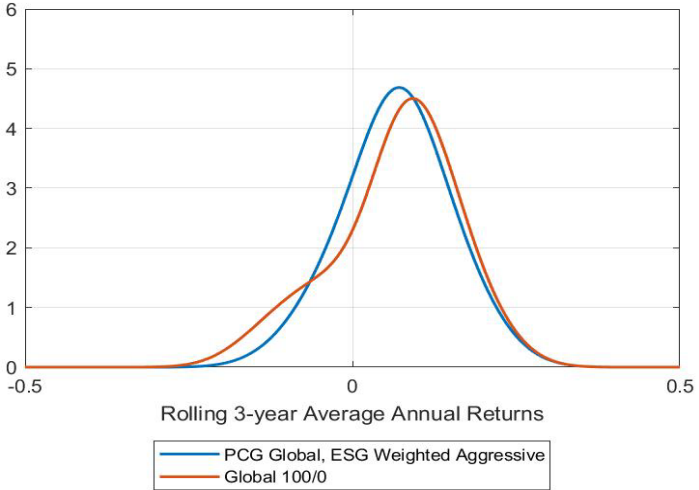
Rolling 3-Year Average Annual Return	6.44%	6.27%	0.17%
% Negative Returns - 3 year Window	17.33%	22.02%	-4.69%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	82.67%	77.98%	4.69%
2%	75.09%	75.09%	0.00%
4%	65.34%	72.20%	-6.86%
6%	55.96%	62.82%	-6.86%
8%	38.99%	47.29%	-8.30%
10%	29.60%	36.10%	-6.50%
12%	19.86%	24.55%	-4.69%



		Model minus Benchmark
--	--	-----------------------

Average Annualized Excess Return	Rolling 3-year	0.17%
	Rolling 5-year	0.12%
	Rolling 10-year	0.31%
Success Rate	Rolling 3-year	48.01%
	Rolling 5-year	49.80%
	Rolling 10-year	63.73%



PCG Global, ESG Weighted Aggressive: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 100/0 is composed of 100% MSCI World Equity total return index and 0% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

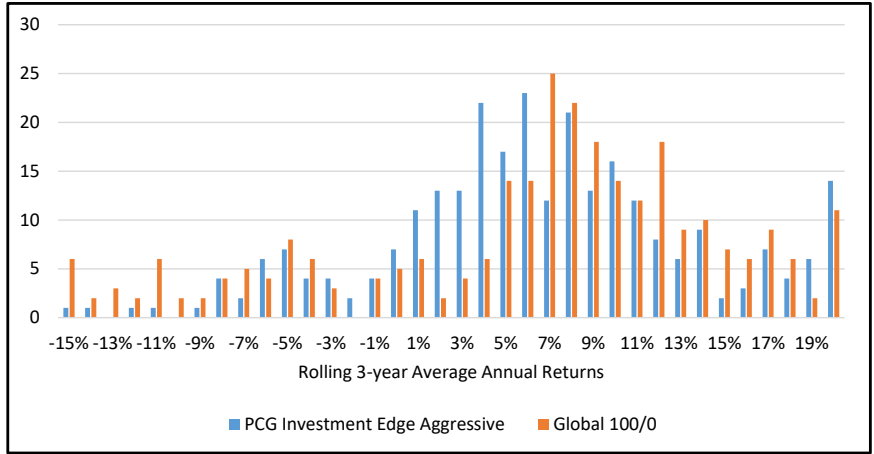
© Forefront Analytics, LLC – Proprietary and Confidential. Do Not Distribute Without Permission. Please see the appendix for important disclaimers and notes integral to this presentation. Past performance is not indicative of future results.

PCG Investment Edge Aggressive

From January 1999 to December 2024	PCG Investment Edge Aggressive	Global 100/0	Model minus Benchmark
------------------------------------	--------------------------------	--------------	-----------------------

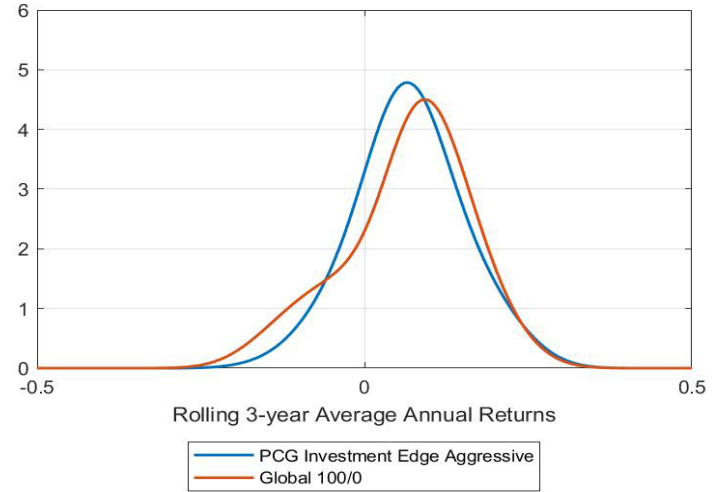
Rolling 3-Year Average Annual Return	6.56%	6.27%	0.29%
% Negative Returns - 3 year Window	14.80%	22.02%	-7.22%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	85.20%	77.98%	7.22%
2%	76.17%	75.09%	1.08%
4%	66.43%	72.20%	-5.78%
6%	52.35%	62.82%	-10.47%
8%	38.63%	47.29%	-8.66%
10%	28.16%	36.10%	-7.94%
12%	19.49%	24.55%	-5.05%



		Model minus Benchmark
--	--	-----------------------

Average Annualized Excess Return	Rolling 3-year	0.29%
	Rolling 5-year	-0.07%
	Rolling 10-year	-0.34%
Success Rate	Rolling 3-year	39.35%
	Rolling 5-year	41.11%
	Rolling 10-year	29.02%



PCG Investment Edge Aggressive: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee.
 Global 100/0 is composed of 100% MSCI World Equity total return index and 0% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

PCG Endowment Style Model Aggressive

1999																																							
1999	29.06																																						
2000	11.89	-3.00																																					
2001	4.93	-5.46	-7.90																																				
2002	3.84	-3.46	-3.69	0.64																																			
2003	8.68	4.09	6.57	14.51	30.28																																		
2004	9.78	6.27	8.73	14.81	22.63	15.43																																	
2005	10.55	7.72	10.01	14.93	20.12	15.34	15.26																																
2006	11.46	9.15	11.32	15.55	19.62	16.26	16.68	18.11																															
2007	12.28	10.33	12.39	16.13	19.50	16.94	17.46	18.57	19.03																														
2008	6.22	3.94	4.84	6.77	7.83	3.82	1.11	-3.22	-12.36	-35.32																													
2009	8.55	6.68	7.82	9.93	11.33	8.44	7.10	5.15	1.16	-6.69	34.79																												
2010	9.07	7.41	8.51	10.48	11.77	9.35	8.37	7.04	4.45	0.02	24.48	14.96																											
2011	7.77	6.16	7.04	8.64	9.56	7.21	6.09	4.63	2.13	-1.68	13.11	3.61	-6.62																										
2012	8.02	6.55	7.39	8.87	9.73	7.66	6.72	5.55	3.60	0.77	12.66	6.10	1.91	11.31																									
2013	7.99	6.62	7.40	8.77	9.54	7.65	6.82	5.81	4.16	1.88	11.63	6.48	3.78	9.44	7.61																								
2014	7.42	6.11	6.79	7.99	8.63	6.85	6.03	5.04	3.52	1.48	9.44	4.96	2.60	5.88	3.28	-0.87																							
2015	6.40	5.12	5.69	6.71	7.20	5.47	4.60	3.59	2.10	0.16	6.66	2.57	0.25	2.05	-0.84	-4.81	-8.59																						
2016	6.40	5.20	5.74	6.70	7.14	5.54	4.76	3.85	2.53	0.85	6.63	3.12	1.26	2.92	0.94	-1.19	-1.35	6.47																					
2017	6.95	5.84	6.38	7.33	7.79	6.34	5.67	4.91	3.79	2.38	7.77	4.79	3.41	5.19	4.01	3.13	4.50	11.75	17.31																				
2018	5.88	4.78	5.23	6.04	6.39	4.96	4.25	3.45	2.31	0.92	5.54	2.70	1.26	2.44	1.04	-0.22	-0.06	2.96	1.25	-12.61																			
2019	6.38	5.36	5.82	6.63	6.99	5.68	5.06	4.37	3.38	2.18	6.54	4.05	2.91	4.17	3.19	2.47	3.15	6.32	6.28	1.17	17.05																		
2020	6.55	5.58	6.03	6.81	7.16	5.94	5.37	4.74	3.85	2.77	6.83	4.59	3.61	4.81	4.04	3.54	4.29	7.08	7.23	4.08	13.52	10.12																	
2021	6.90	5.99	6.44	7.20	7.55	6.41	5.91	5.35	4.55	3.59	7.43	5.41	4.58	5.78	5.18	4.88	5.73	8.33	8.71	6.67	13.96	12.44	14.83																
2022	6.15	5.25	5.64	6.32	6.62	5.50	4.97	4.39	3.59	2.64	6.10	4.16	3.31	4.26	3.59	3.15	3.66	5.55	5.39	3.17	7.52	4.52	1.82	-9.72															
2023	6.29	5.43	5.81	6.47	6.76	5.70	5.21	4.67	3.94	3.06	6.33	4.54	3.78	4.70	4.12	3.78	4.31	6.04	5.98	4.21	7.93	5.76	4.34	-0.54	9.61														
2024	6.31	5.49	5.86	6.49	6.76	5.75	5.29	4.79	4.10	3.28	6.36	4.70	4.00	4.86	4.35	4.06	4.56	6.14	6.10	4.59	7.76	5.99	4.98	1.89	8.24	6.89													

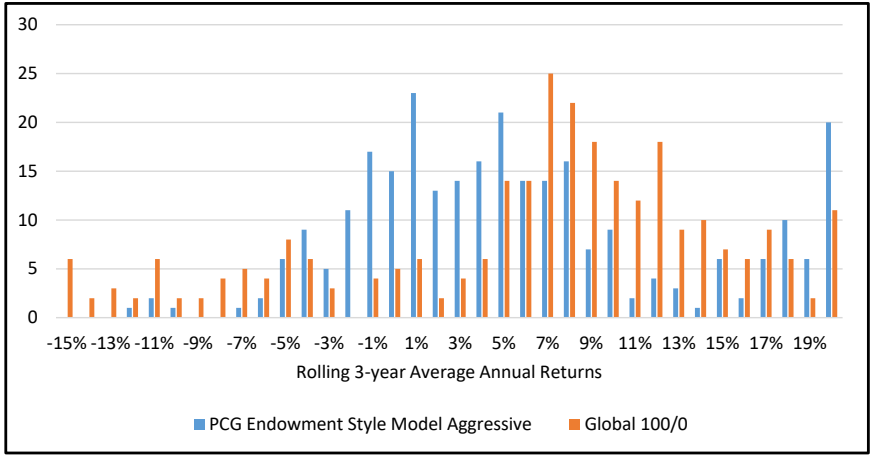
PCG Endowment Style Model Aggressive: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but gross of transaction cost, management fee, and advisory fee.

PCG Endowment Style Model Aggressive

From January 1999 to December 2024	PCG Endowment Style Model Aggressive	Global 100/0	Model minus Benchmark
------------------------------------	--------------------------------------	--------------	-----------------------

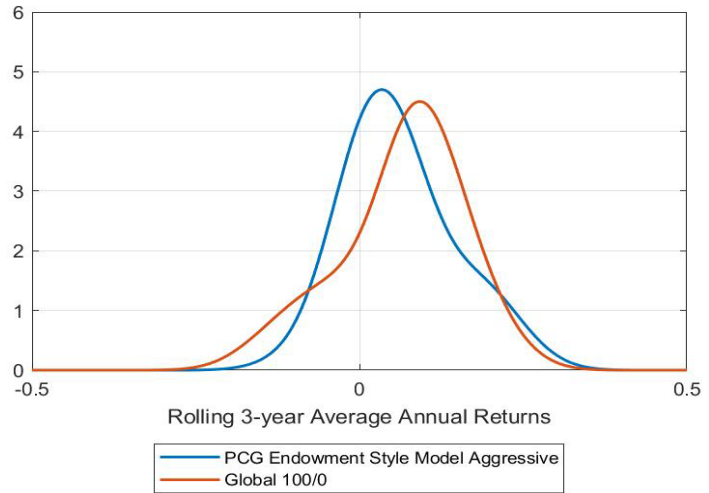
Rolling 3-Year Average Annual Return	5.87%	6.27%	-0.39%
% Negative Returns - 3 year Window	22.02%	22.02%	0.00%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	77.98%	77.98%	0.00%
2%	64.62%	75.09%	-10.47%
4%	53.43%	72.20%	-18.77%
6%	40.79%	62.82%	-22.02%
8%	30.32%	47.29%	-16.97%
10%	23.10%	36.10%	-13.00%
12%	20.58%	24.55%	-3.97%



		Model minus Benchmark
--	--	-----------------------

Average Annualized Excess Return	Rolling 3-year	-0.39%
	Rolling 5-year	-0.72%
	Rolling 10-year	-1.41%
Success Rate	Rolling 3-year	37.18%
	Rolling 5-year	41.90%
	Rolling 10-year	27.46%



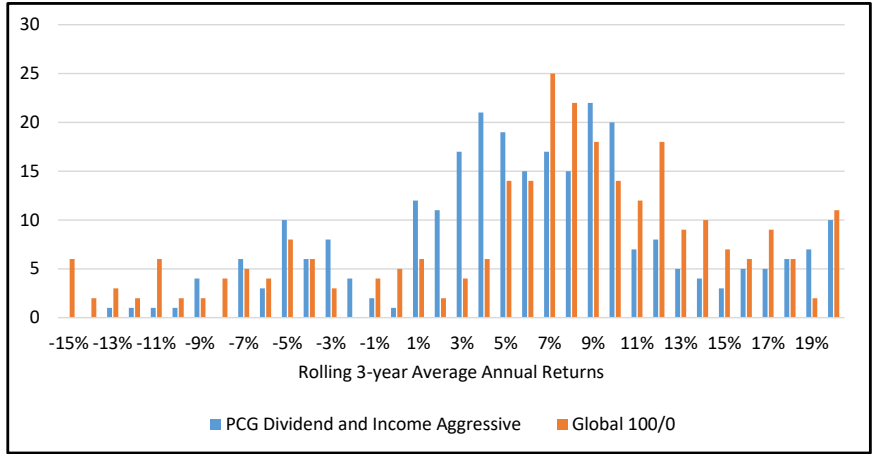
PCG Endowment Style Model Aggressive: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee.
 Global 100/0 is composed of 100% MSCI World Equity total return index and 0% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

PCG Dividend and Income Aggressive

From January 1999 to December 2024	PCG Dividend and Income Aggressive	Global 100/0	Model minus Benchmark
------------------------------------	------------------------------------	--------------	-----------------------

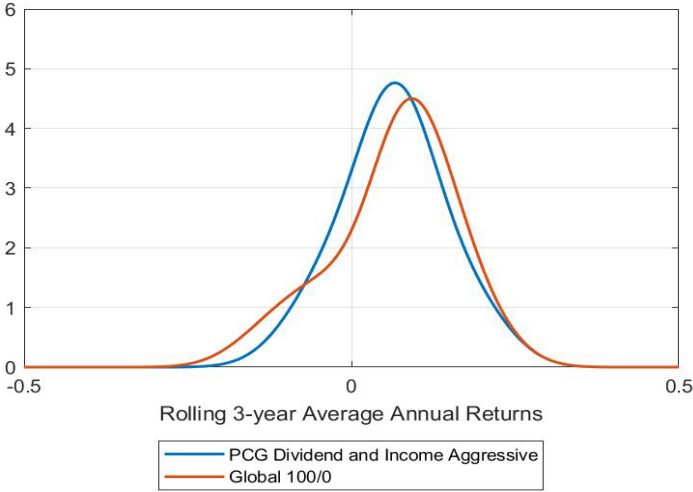
Rolling 3-Year Average Annual Return	6.17%	6.27%	-0.10%
% Negative Returns - 3 year Window	16.97%	22.02%	-5.05%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	83.03%	77.98%	5.05%
2%	75.81%	75.09%	0.72%
4%	66.06%	72.20%	-6.14%
6%	51.62%	62.82%	-11.19%
8%	41.52%	47.29%	-5.78%
10%	24.55%	36.10%	-11.55%
12%	17.69%	24.55%	-6.86%



		Model minus Benchmark
--	--	-----------------------

Average Annualized Excess Return	Rolling 3-year	-0.10%
	Rolling 5-year	-0.31%
	Rolling 10-year	-0.29%
Success Rate	Rolling 3-year	45.85%
	Rolling 5-year	45.45%
	Rolling 10-year	45.08%



PCG Dividend and Income Aggressive: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 100/0 is composed of 100% MSCI World Equity total return index and 0% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

© Forefront Analytics, LLC – Proprietary and Confidential. Do Not Distribute Without Permission. Please see the appendix for important disclaimers and notes integral to this presentation. Past performance is not indicative of future results.

PCG Defensive Portfolio Aggressive

Year	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1999	16.71																									
2000	6.75	-2.35																								
2001	2.04	-4.64	-6.90																							
2002	-1.29	-6.68	-8.78	-10.60																						
2003	3.85	0.85	1.95	6.61	27.12																					
2004	5.62	3.53	5.06	9.31	20.87	14.92																				
2005	6.34	4.70	6.18	9.67	17.40	12.82	10.77																			
2006	7.82	6.60	8.18	11.42	17.73	14.76	14.68	18.75																		
2007	8.15	7.12	8.55	11.33	16.33	13.77	13.39	14.73	10.84																	
2008	3.42	2.04	2.60	4.01	6.67	2.99	0.21	-3.08	-12.41	-30.65																
2009	5.29	4.21	4.97	6.53	9.23	6.50	4.90	3.48	-1.15	-6.61	25.91															
2010	5.94	5.01	5.77	7.26	9.73	7.45	6.25	5.37	2.28	-0.41	19.43	13.29														
2011	5.48	4.59	5.24	6.52	8.62	6.50	5.35	4.47	1.84	-0.28	12.61	6.49	0.10													
2012	5.89	5.10	5.75	6.96	8.90	7.04	6.09	5.44	3.38	1.95	12.32	8.12	5.61	11.47												
2013	6.79	6.12	6.80	8.01	9.88	8.29	7.58	7.19	5.64	4.79	13.87	11.04	10.29	15.80	20.25											
2014	6.80	6.17	6.80	7.92	9.63	8.16	7.51	7.15	5.79	5.09	12.67	10.19	9.42	12.73	13.36	6.86										
2015	6.26	5.64	6.19	7.18	8.69	7.28	6.61	6.20	4.90	4.18	10.45	8.06	7.04	8.85	8.00	2.35	-1.97									
2016	6.35	5.77	6.30	7.23	8.63	7.33	6.72	6.36	5.20	4.59	10.13	8.04	7.19	8.67	7.98	4.18	2.86	7.93								
2017	7.02	6.50	7.05	7.98	9.34	8.17	7.67	7.42	6.44	6.01	11.16	9.44	8.90	10.45	10.24	7.87	8.21	13.70	19.81							
2018	6.26	5.73	6.20	7.02	8.23	7.07	6.53	6.21	5.23	4.74	9.17	7.45	6.74	7.73	7.12	4.67	4.13	6.25	5.42	-7.24						
2019	6.97	6.50	6.99	7.81	9.00	7.96	7.51	7.28	6.45	6.09	10.29	8.84	8.36	9.44	9.15	7.40	7.51	10.02	10.73	6.46	22.13					
2020	7.04	6.60	7.07	7.84	8.97	7.99	7.57	7.36	6.59	6.27	10.14	8.81	8.37	9.33	9.07	7.56	7.68	9.72	10.17	7.14	15.10	8.51				
2021	7.45	7.05	7.52	8.29	9.38	8.47	8.11	7.94	7.26	7.01	10.66	9.47	9.13	10.08	9.93	8.70	8.97	10.91	11.51	9.54	15.74	12.68	17.04			
2022	6.64	6.22	6.62	7.30	8.29	7.38	6.97	6.75	6.05	5.74	8.99	7.78	7.34	8.02	7.69	6.37	6.31	7.55	7.49	5.19	8.53	4.35	2.32	-10.54		
2023	6.87	6.48	6.88	7.54	8.49	7.63	7.26	7.07	6.42	6.16	9.23	8.12	7.74	8.40	8.12	6.98	6.99	8.17	8.21	6.39	9.34	6.35	5.64	0.36	12.64	
2024	7.17	6.80	7.20	7.85	8.78	7.97	7.63	7.47	6.88	6.65	9.57	8.56	8.23	8.88	8.67	7.68	7.76	8.90	9.02	7.57	10.24	8.01	7.88	5.00	13.75	14.87

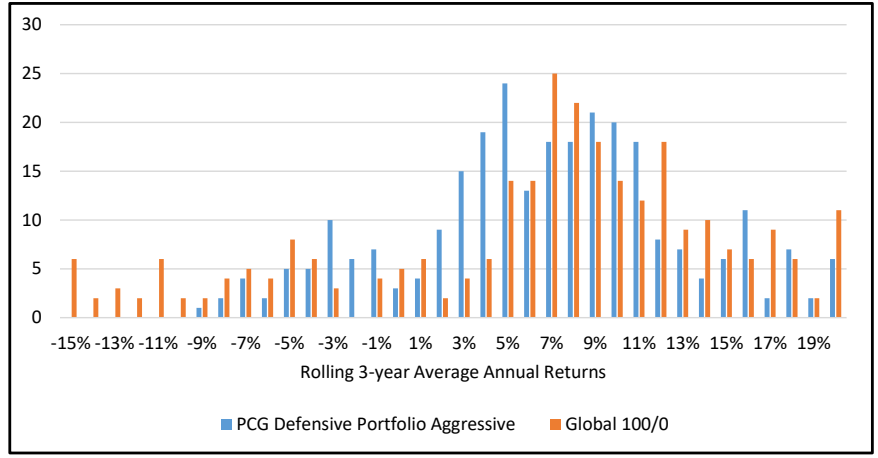
PCG Defensive Portfolio Aggressive: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but gross of transaction cost, management fee, and advisory fee.

PCG Defensive Portfolio Aggressive

From January 1999 to December 2024	PCG Defensive Portfolio Aggressive	Global 100/0	Model minus Benchmark
------------------------------------	------------------------------------	--------------	-----------------------

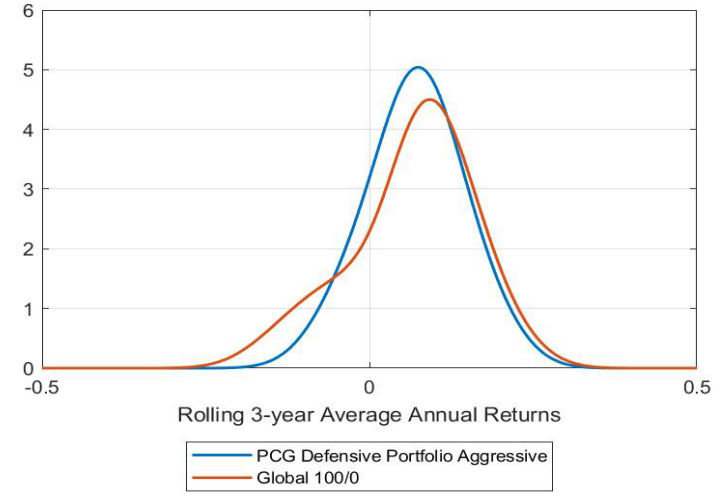
Rolling 3-Year Average Annual Return	6.77%	6.27%	0.50%
% Negative Returns - 3 year Window	15.88%	22.02%	-6.14%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	84.12%	77.98%	6.14%
2%	80.51%	75.09%	5.42%
4%	71.48%	72.20%	-0.72%
6%	55.96%	62.82%	-6.86%
8%	44.77%	47.29%	-2.53%
10%	28.16%	36.10%	-7.94%
12%	16.61%	24.55%	-7.94%



		Model minus Benchmark
--	--	-----------------------

Average Annualized Excess Return	Rolling 3-year	0.50%
	Rolling 5-year	0.33%
	Rolling 10-year	0.44%
Success Rate	Rolling 3-year	38.99%
	Rolling 5-year	42.29%
	Rolling 10-year	60.62%



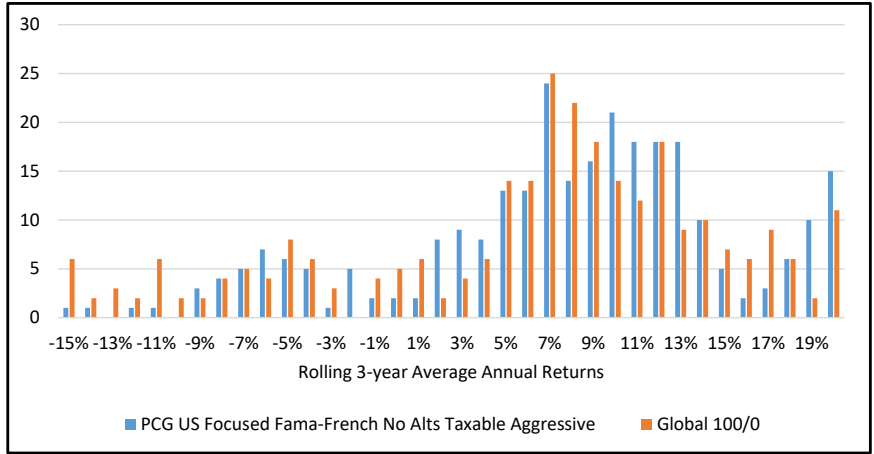
PCG Defensive Portfolio Aggressive: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 100/0 is composed of 100% MSCI World Equity total return index and 0% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

PCG US Focused Fama-French No Alts Taxable Aggressive

From January 1999 to December 2024	PCG US Focused Fama-French No Alts Taxable Aggressive	Global 100/0	Model minus Benchmark
------------------------------------	---	--------------	-----------------------

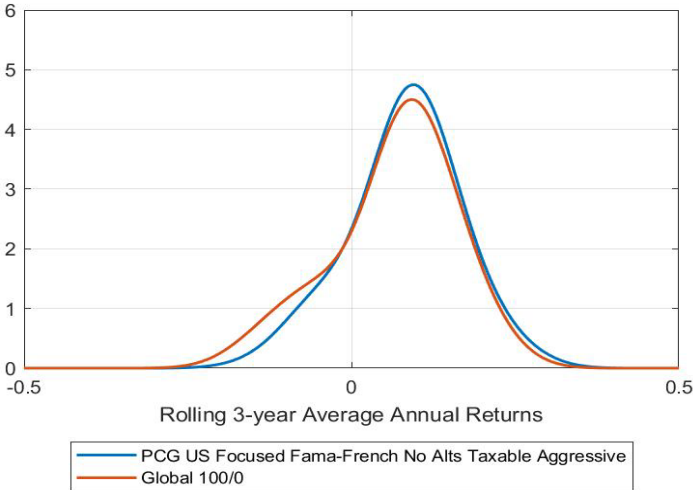
Rolling 3-Year Average Annual Return	7.89%	6.27%	1.62%
% Negative Returns - 3 year Window	15.88%	22.02%	-6.14%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	84.12%	77.98%	6.14%
2%	82.31%	75.09%	7.22%
4%	76.17%	72.20%	3.97%
6%	66.79%	62.82%	3.97%
8%	54.87%	47.29%	7.58%
10%	41.88%	36.10%	5.78%
12%	28.16%	24.55%	3.61%



		Model minus Benchmark
--	--	-----------------------

Average Annualized Excess Return	Rolling 3-year	1.62%
	Rolling 5-year	1.37%
	Rolling 10-year	1.28%
Success Rate	Rolling 3-year	61.37%
	Rolling 5-year	74.70%
	Rolling 10-year	82.90%



PCG US Focused Fama-French No Alts Taxable Aggressive: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 100/0 is composed of 100% MSCI World Equity total return index and 0% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

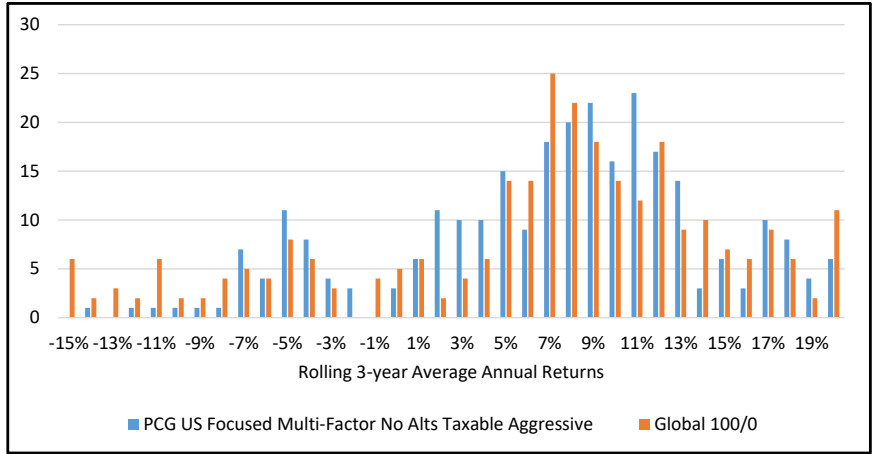
© Forefront Analytics, LLC – Proprietary and Confidential. Do Not Distribute Without Permission. Please see the appendix for important disclaimers and notes integral to this presentation. Past performance is not indicative of future results.

PCG US Focused Multi-Factor No Alts Taxable Aggressive

From January 1999 to December 2024	PCG US Focused Multi-Factor No Alts Taxable Aggressive	Global 100/0	Model minus Benchmark
------------------------------------	--	--------------	-----------------------

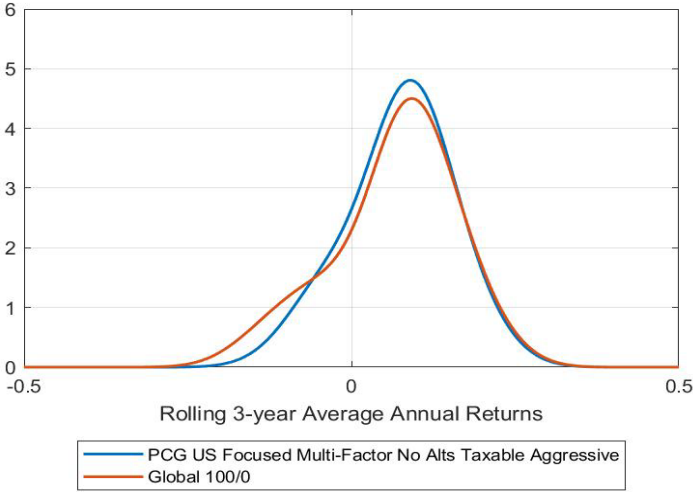
Rolling 3-Year Average Annual Return	7.11%	6.27%	0.84%
% Negative Returns - 3 year Window	15.88%	22.02%	-6.14%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	84.12%	77.98%	6.14%
2%	78.70%	75.09%	3.61%
4%	71.84%	72.20%	-0.36%
6%	62.82%	62.82%	0.00%
8%	51.62%	47.29%	4.33%
10%	35.74%	36.10%	-0.36%
12%	22.74%	24.55%	-1.81%



		Model minus Benchmark
--	--	-----------------------

Average Annualized Excess Return	Rolling 3-year	0.84%
	Rolling 5-year	0.70%
	Rolling 10-year	0.79%
Success Rate	Rolling 3-year	54.51%
	Rolling 5-year	64.03%
	Rolling 10-year	76.17%

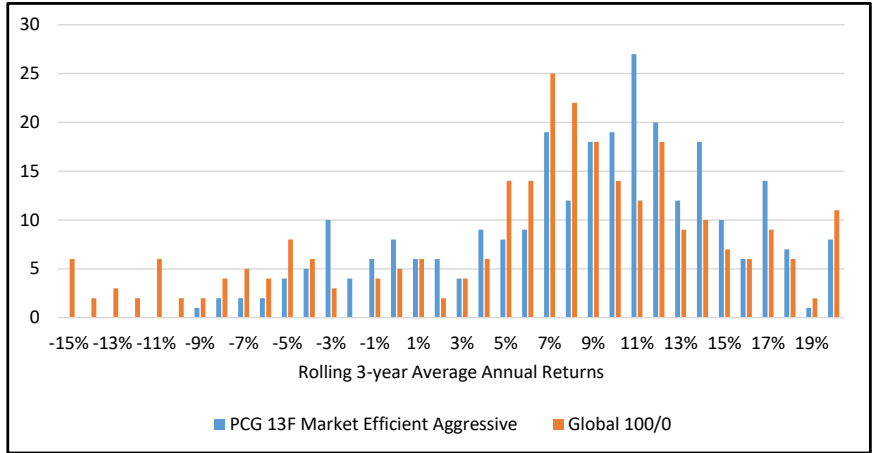


PCG US Focused Multi-Factor No Alts Taxable Aggressive: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 100/0 is composed of 100% MSCI World Equity total return index and 0% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

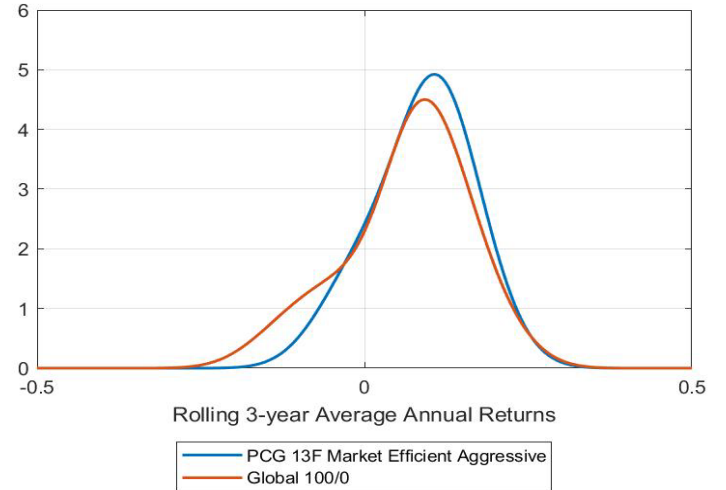
PCG 13F Market Efficient Aggressive

From January 1999 to December 2024	PCG 13F Market Efficient Aggressive	Global 100/0	Model minus Benchmark
Rolling 3-Year Average Annual Return	8.48%	6.27%	2.22%
% Negative Returns - 3 year Window	14.44%	22.02%	-7.58%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	85.56%	77.98%	7.58%
2%	80.87%	75.09%	5.78%
4%	76.90%	72.20%	4.69%
6%	70.04%	62.82%	7.22%
8%	59.93%	47.29%	12.64%
10%	48.38%	36.10%	12.27%
12%	31.05%	24.55%	6.50%



		Model minus Benchmark
Average	Rolling 3-year	2.22%
Annualized	Rolling 5-year	2.13%
Excess Return	Rolling 10-year	2.22%
Success Rate	Rolling 3-year	77.26%
	Rolling 5-year	89.72%
	Rolling 10-year	100.00%



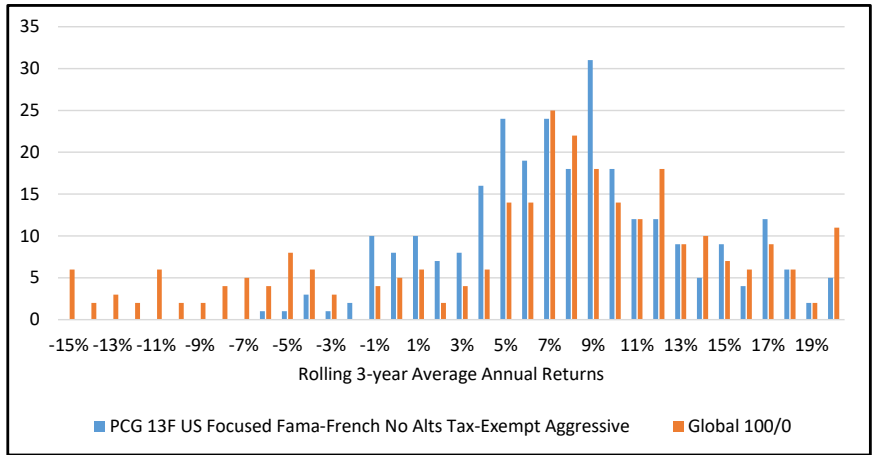
PCG 13F Market Efficient Aggressive: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee.
 Global 100/0 is composed of 100% MSCI World Equity total return index and 0% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

PCG 13F US Focused Fama-French No Alts Tax-Exempt Aggressive

From January 1999 to December 2024	PCG 13F US Focused Fama-French No Alts Tax-Exempt Aggressive	Global 100/0	Model minus Benchmark
------------------------------------	--	--------------	-----------------------

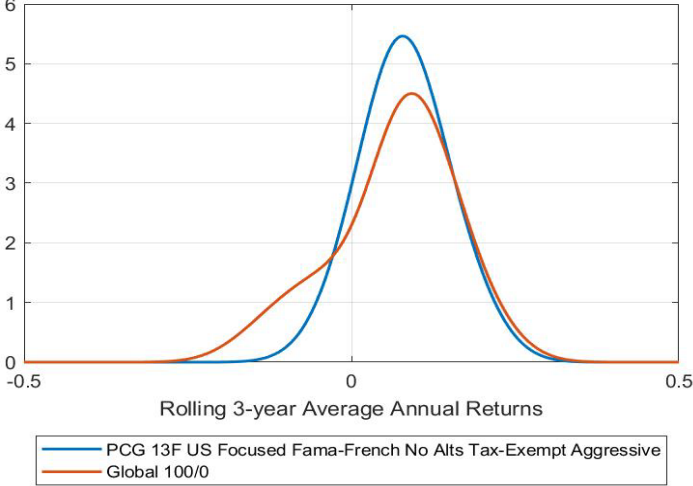
Rolling 3-Year Average Annual Return	7.89%	6.27%	1.62%
% Negative Returns - 3 year Window	8.30%	22.02%	-13.72%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	91.70%	77.98%	13.72%
2%	85.92%	75.09%	10.83%
4%	78.34%	72.20%	6.14%
6%	62.82%	62.82%	0.00%
8%	47.65%	47.29%	0.36%
10%	28.88%	36.10%	-7.22%
12%	20.22%	24.55%	-4.33%



		Model minus Benchmark
--	--	-----------------------

Average Annualized Excess Return	Rolling 3-year	1.62%
	Rolling 5-year	1.40%
	Rolling 10-year	1.40%
Success Rate	Rolling 3-year	50.18%
	Rolling 5-year	48.62%
	Rolling 10-year	61.14%



PCG 13F US Focused Fama-French No Alts Tax-Exempt Aggressive: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 100/0 is composed of 100% MSCI World Equity total return index and 0% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

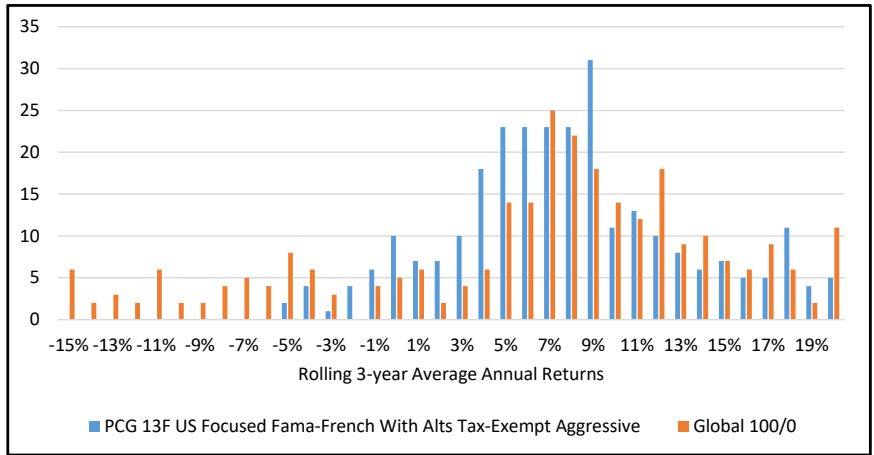
© Forefront Analytics, LLC – Proprietary and Confidential. Do Not Distribute Without Permission. Please see the appendix for important disclaimers and notes integral to this presentation. Past performance is not indicative of future results.

PCG 13F US Focused Fama-French With Alts Tax-Exempt Aggressive

From January 1999 to December 2024	PCG 13F US Focused Fama-French With Alts Tax-Exempt Aggressive	Global 100/0	Model minus Benchmark
------------------------------------	--	--------------	-----------------------

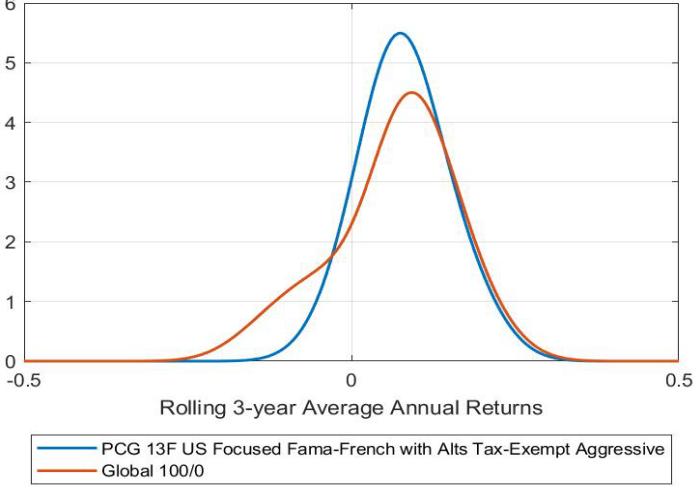
Rolling 3-Year Average Annual Return	7.84%	6.27%	1.57%
% Negative Returns - 3 year Window	7.22%	22.02%	-14.80%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	92.78%	77.98%	14.80%
2%	87.00%	75.09%	11.91%
4%	78.34%	72.20%	6.14%
6%	61.73%	62.82%	-1.08%
8%	46.21%	47.29%	-1.08%
10%	28.52%	36.10%	-7.58%
12%	20.22%	24.55%	-4.33%



		Model minus Benchmark
--	--	-----------------------

Average Annualized Excess Return	Rolling 3-year	1.57%
	Rolling 5-year	1.33%
	Rolling 10-year	1.30%
Success Rate	Rolling 3-year	45.85%
	Rolling 5-year	46.64%
	Rolling 10-year	61.14%



PCG 13F US Focused Fama-French With Alts Tax-Exempt Aggressive: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 100/0 is composed of 100% MSCI World Equity total return index and 0% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

© Forefront Analytics, LLC – Proprietary and Confidential. Do Not Distribute Without Permission. Please see the appendix for important disclaimers and notes integral to this presentation. Past performance is not indicative of future results.

PCG 13F US Focused Multi-Factor No Alts Tax-Exempt Aggressive

Year	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1999	18.34																									
2000	9.01	0.41																								
2001	4.12	-2.38	-5.14																							
2002	2.26	-2.62	-4.12	-3.10																						
2003	7.89	5.42	7.15	13.77	33.58																					
2004	9.36	7.64	9.53	14.82	24.99	16.96																				
2005	9.60	8.20	9.83	13.87	20.16	13.96	11.04																			
2006	10.54	9.47	11.06	14.57	19.47	15.10	14.18	17.43																		
2007	10.88	9.98	11.43	14.41	18.28	14.73	14.00	15.52	13.63																	
2008	6.35	5.09	5.69	7.31	9.16	4.83	2.00	-0.85	-8.86	-26.78																
2009	8.31	7.35	8.16	9.92	11.92	8.66	7.07	6.10	2.59	-2.49	29.99															
2010	8.83	8.00	8.79	10.43	12.25	9.49	8.30	7.76	5.48	2.90	22.07	14.63														
2011	7.90	7.07	7.70	9.06	10.50	7.91	6.67	5.96	3.81	1.50	13.23	5.68	-2.58													
2012	8.31	7.57	8.19	9.47	10.82	8.54	7.53	7.04	5.40	3.83	13.37	8.30	5.26	13.80												
2013	9.25	8.62	9.28	10.56	11.90	9.93	9.17	8.94	7.79	6.84	15.28	11.86	10.95	18.44	23.24											
2014	8.99	8.39	8.98	10.14	11.32	9.49	8.77	8.52	7.45	6.60	13.53	10.49	9.47	13.83	13.84	5.16										
2015	8.51	7.92	8.44	9.47	10.50	8.77	8.05	7.76	6.74	5.91	11.67	8.88	7.76	10.51	9.45	3.14	1.17									
2016	8.47	7.91	8.40	9.35	10.30	8.69	8.02	7.75	6.84	6.11	11.17	8.71	7.75	9.95	9.02	4.65	4.40	7.73								
2017	9.00	8.50	9.00	9.94	10.87	9.40	8.84	8.66	7.89	7.34	12.02	9.96	9.30	11.42	10.96	8.08	9.07	13.27	19.11							
2018	8.29	7.79	8.21	9.04	9.85	8.42	7.84	7.59	6.82	6.22	10.27	8.27	7.49	9.02	8.25	5.47	5.55	7.05	6.72	-4.39						
2019	8.87	8.41	8.85	9.67	10.48	9.17	8.67	8.50	7.85	7.38	11.21	9.48	8.92	10.45	9.99	7.92	8.48	10.40	11.30	7.60	21.02					
2020	9.19	8.77	9.21	10.01	10.79	9.57	9.13	9.00	8.42	8.03	11.61	10.07	9.63	11.08	10.74	9.07	9.73	11.53	12.50	10.39	18.56	16.16				
2021	9.47	9.08	9.51	10.29	11.04	9.91	9.50	9.41	8.90	8.57	11.92	10.53	10.17	11.53	11.29	9.87	10.56	12.21	13.14	11.69	17.60	15.93	15.70			
2022	8.42	8.01	8.37	9.05	9.69	8.56	8.11	7.94	7.38	6.97	9.92	8.51	8.02	9.04	8.58	7.06	7.30	8.20	8.28	6.25	9.07	5.36	0.33	-13.01		
2023	8.77	8.39	8.75	9.42	10.05	8.99	8.59	8.45	7.95	7.60	10.42	9.14	8.72	9.72	9.36	8.06	8.39	9.33	9.56	8.05	10.72	8.28	5.76	1.10	17.57	
2024	8.98	8.62	8.97	9.62	10.24	9.24	8.86	8.75	8.29	7.98	10.65	9.47	9.11	10.06	9.76	8.61	8.96	9.86	10.13	8.91	11.29	9.44	7.82	5.31	15.87	14.20

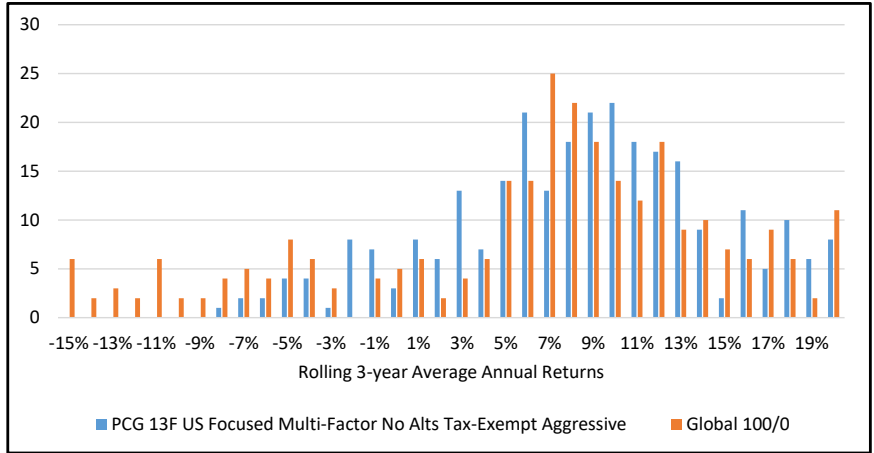
PCG 13F US Focused Multi-Factor No Alts Tax-Exempt Aggressive: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but gross of transaction cost, management fee, and advisory fee.

PCG 13F US Focused Multi-Factor No Alts Tax-Exempt Aggressive

From January 1999 to December 2024	PCG 13F US Focused Multi-Factor No Alts Tax-Exempt Aggressive	Global 100/0	Model minus Benchmark
------------------------------------	---	--------------	-----------------------

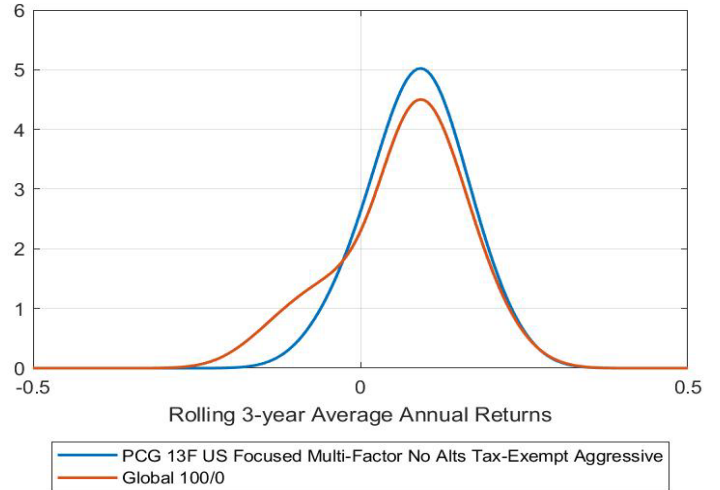
Rolling 3-Year Average Annual Return	8.39%	6.27%	2.12%
% Negative Returns - 3 year Window	10.83%	22.02%	-11.19%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	89.17%	77.98%	11.19%
2%	84.84%	75.09%	9.75%
4%	77.26%	72.20%	5.05%
6%	67.15%	62.82%	4.33%
8%	55.23%	47.29%	7.94%
10%	42.24%	36.10%	6.14%
12%	25.99%	24.55%	1.44%



		Model minus Benchmark
--	--	-----------------------

Average Annualized Excess Return	Rolling 3-year	2.12%
	Rolling 5-year	2.05%
	Rolling 10-year	2.07%
Success Rate	Rolling 3-year	69.31%
	Rolling 5-year	76.68%
	Rolling 10-year	95.85%



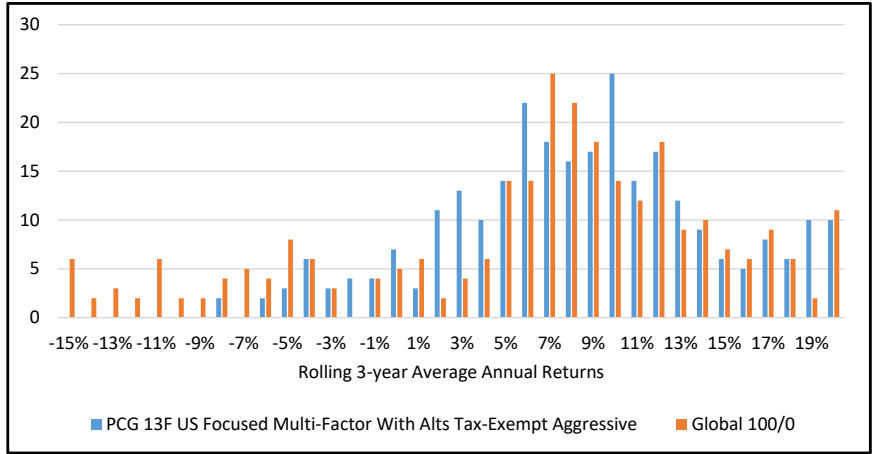
PCG 13F US Focused Multi-Factor No Alts Tax-Exempt Aggressive: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 100/0 is composed of 100% MSCI World Equity total return index and 0% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

PCG 13F US Focused Multi-Factor With Alts Tax-Exempt Aggressive

From January 1999 to December 2024	PCG 13F US Focused Multi-Factor With Alts Tax-Exempt Aggressive	Global 100/0	Model minus Benchmark
------------------------------------	---	--------------	-----------------------

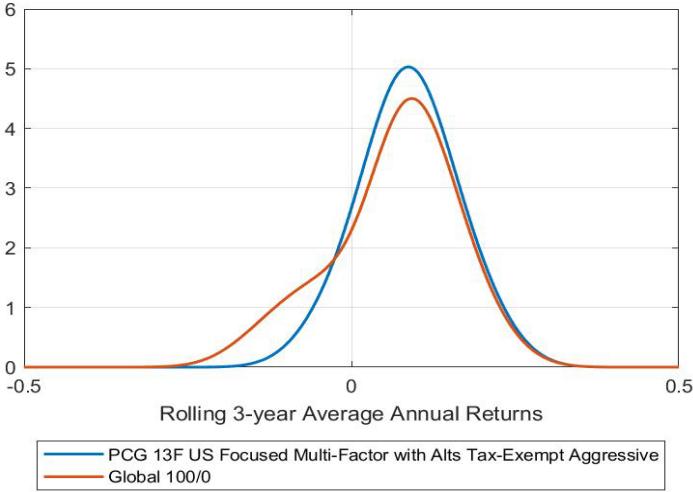
Rolling 3-Year Average Annual Return	8.43%	6.27%	2.16%
% Negative Returns - 3 year Window	9.75%	22.02%	-12.27%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	90.25%	77.98%	12.27%
2%	86.64%	75.09%	11.55%
4%	77.26%	72.20%	5.05%
6%	67.15%	62.82%	4.33%
8%	53.79%	47.29%	6.50%
10%	38.27%	36.10%	2.17%
12%	26.35%	24.55%	1.81%



		Model minus Benchmark
--	--	-----------------------

Average Annualized Excess Return	Rolling 3-year	2.16%
	Rolling 5-year	2.09%
	Rolling 10-year	2.05%
Success Rate	Rolling 3-year	69.68%
	Rolling 5-year	71.54%
	Rolling 10-year	85.49%



PCG 13F US Focused Multi-Factor With Alts Tax-Exempt Aggressive: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 100/0 is composed of 100% MSCI World Equity total return index and 0% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

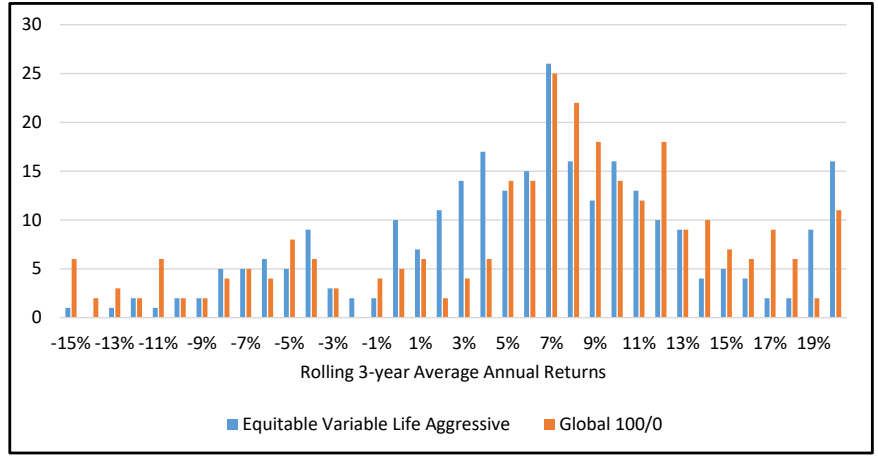
© Forefront Analytics, LLC – Proprietary and Confidential. Do Not Distribute Without Permission. Please see the appendix for important disclaimers and notes integral to this presentation. Past performance is not indicative of future results.

Equitable Variable Life Aggressive

From January 1999 to December 2024	Equitable Variable Life Aggressive	Global 100/0	Model minus Benchmark
------------------------------------	------------------------------------	--------------	-----------------------

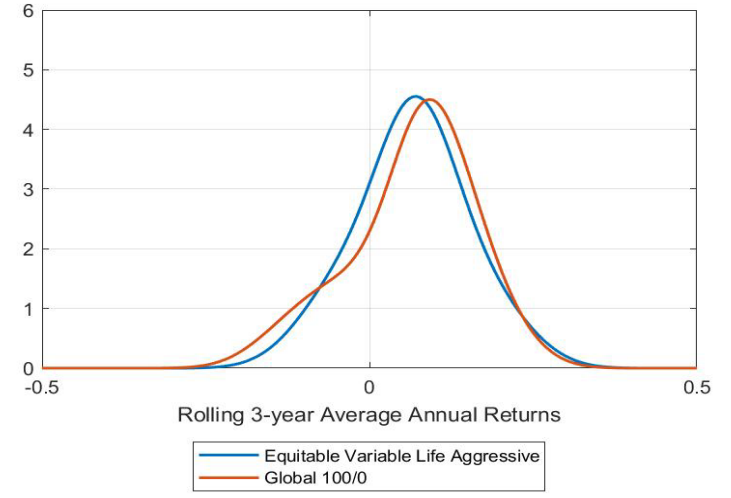
Rolling 3-Year Average Annual Return	6.34%	6.27%	0.07%
% Negative Returns - 3 year Window	18.77%	22.02%	-3.25%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	81.23%	77.98%	3.25%
2%	76.17%	75.09%	1.08%
4%	64.98%	72.20%	-7.22%
6%	54.87%	62.82%	-7.94%
8%	40.79%	47.29%	-6.50%
10%	29.60%	36.10%	-6.50%
12%	20.94%	24.55%	-3.61%



		Model minus Benchmark
--	--	-----------------------

Average Annualized Excess Return	Rolling 3-year	0.07%
	Rolling 5-year	-0.16%
	Rolling 10-year	-0.43%
Success Rate	Rolling 3-year	45.13%
	Rolling 5-year	43.08%
	Rolling 10-year	30.57%



Equitable Variable Life Aggressive: The model performance was simulated, the model was constructed with insurance products. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee.
 Global 100/0 is composed of 100% MSCI World Equity total return index and 0% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

Year	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
1999	25.50																										
2000	6.35	-9.89																									
2001	0.36	-10.33	-10.78																								
2002	-3.65	-11.82	-12.77	-14.69																							
2003	3.16	-1.79	1.08	7.48	35.41																						
2004	5.22	1.57	4.67	10.29	25.41	16.14																					
2005	6.13	3.20	6.05	10.65	20.67	13.92	11.73																				
2006	7.79	5.47	8.28	12.49	20.55	15.97	15.88	20.20																			
2007	8.11	6.11	8.62	12.19	18.51	14.62	14.12	15.34	10.67																		
2008	1.86	-0.48	0.77	2.50	5.69	0.58	-2.98	-7.44	-18.74	-40.19																	
2009	4.69	2.80	4.32	6.35	9.75	5.98	4.05	2.21	-3.14	-9.35	37.60																
2010	5.43	3.77	5.25	7.17	10.27	7.08	5.64	4.46	0.87	-2.18	25.22	13.96															
2011	4.46	2.87	4.12	5.71	8.26	5.28	3.81	2.54	-0.65	-3.28	13.59	3.20	-6.54														
2012	5.22	3.80	5.03	6.58	8.98	6.38	5.21	4.31	1.88	0.22	14.11	7.19	3.94	15.69													
2013	6.22	4.96	6.20	7.73	10.04	7.78	6.89	6.30	4.45	3.45	15.50	10.55	9.43	18.45	21.24												
2014	6.07	4.88	6.03	7.42	9.51	7.41	6.58	6.02	4.37	3.51	13.47	9.17	8.00	13.34	12.20	3.82											
2015	5.42	4.28	5.30	6.53	8.37	6.38	5.53	4.93	3.36	2.48	10.72	6.78	5.40	8.62	6.37	-0.37	-4.38										
2016	5.61	4.54	5.52	6.69	8.41	6.57	5.81	5.28	3.90	3.18	10.49	7.08	5.97	8.67	6.99	2.63	2.03	8.89									
2017	6.46	5.49	6.48	7.64	9.33	7.67	7.04	6.66	5.51	5.01	11.82	8.95	8.25	10.94	10.02	7.38	8.59	15.75	23.07								
2018	5.60	4.65	5.52	6.55	8.05	6.43	5.77	5.32	4.17	3.60	9.48	6.73	5.86	7.77	6.51	3.78	3.77	6.64	5.53	-9.50							
2019	6.42	5.55	6.43	7.46	8.94	7.46	6.91	6.57	5.59	5.18	10.75	8.37	7.76	9.70	8.87	6.94	7.57	10.79	11.44	6.05	24.20						
2020	6.70	5.88	6.74	7.73	9.14	7.76	7.26	6.97	6.08	5.74	10.91	8.75	8.24	10.02	9.34	7.74	8.40	11.16	11.74	8.22	18.27	12.65					
2021	7.05	6.28	7.12	8.09	9.45	8.16	7.71	7.46	6.66	6.38	11.22	9.27	8.85	10.52	9.97	8.63	9.34	11.81	12.41	9.90	17.21	13.87	15.11				
2022	6.03	5.26	6.01	6.87	8.08	6.80	6.31	5.99	5.17	4.81	9.12	7.19	6.64	7.93	7.19	5.73	5.97	7.54	7.31	4.43	8.21	3.36	-1.01	-14.88			
2023	6.50	5.78	6.52	7.36	8.55	7.35	6.91	6.65	5.90	5.61	9.71	7.95	7.50	8.76	8.16	6.93	7.28	8.84	8.83	6.63	10.17	6.92	5.06	0.36	18.40		
2024	6.78	6.09	6.81	7.64	8.79	7.66	7.25	7.02	6.33	6.08	9.97	8.34	7.94	9.15	8.62	7.54	7.92	9.39	9.45	7.64	10.78	8.28	7.21	4.69	16.11	13.87	

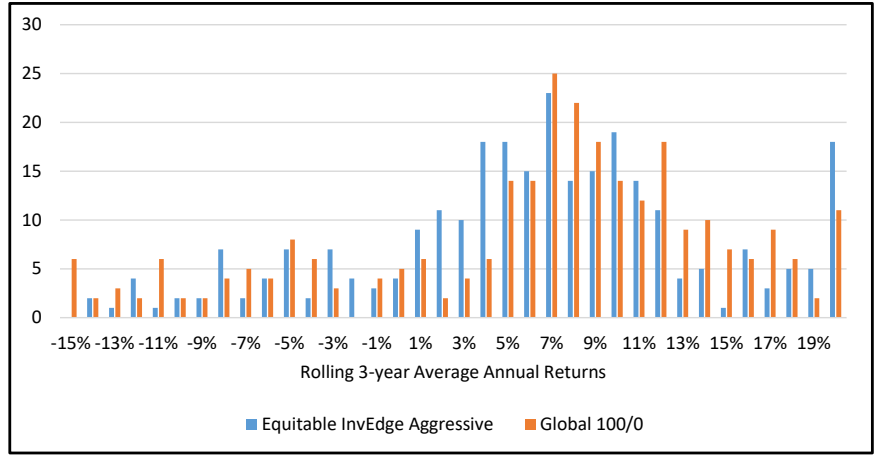
Equitable InvEdge Aggressive: The model performance was simulated, the model was constructed with insurance products. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but gross of transaction cost, management fee, and advisory fee.

Equitable InvEdge Aggressive

From January 1999 to December 2024	Equitable InvEdge Aggressive	Global 100/0	Model minus Benchmark
------------------------------------	------------------------------	--------------	-----------------------

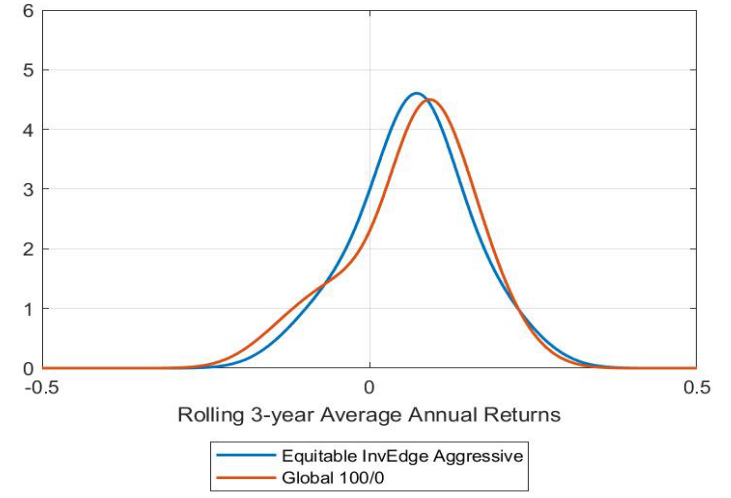
Rolling 3-Year Average Annual Return	6.41%	6.27%	0.14%
% Negative Returns - 3 year Window	18.41%	22.02%	-3.61%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	81.59%	77.98%	3.61%
2%	76.90%	75.09%	1.81%
4%	67.51%	72.20%	-4.69%
6%	55.60%	62.82%	-7.22%
8%	41.16%	47.29%	-6.14%
10%	29.96%	36.10%	-6.14%
12%	18.77%	24.55%	-5.78%



		Model minus Benchmark
--	--	-----------------------

Average Annualized Excess Return	Rolling 3-year	0.14%
	Rolling 5-year	-0.02%
	Rolling 10-year	-0.13%
Success Rate	Rolling 3-year	46.93%
	Rolling 5-year	46.25%
	Rolling 10-year	40.41%



Equitable InvEdge Aggressive: The model performance was simulated, the model was constructed with insurance products. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee.
 Global 100/0 is composed of 100% MSCI World Equity total return index and 0% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

John Hancock Variab Aggressive

Year	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
1999	21.34																										
2000	7.22	-5.26																									
2001	2.05	-6.47	-7.69																								
2002	-1.77	-8.48	-10.06	-12.34																							
2003	4.54	0.71	2.79	8.37	33.97																						
2004	6.44	3.68	6.06	11.00	24.90	16.44																					
2005	7.10	4.89	7.05	11.02	20.12	13.74	11.09																				
2006	8.61	6.90	9.08	12.73	20.05	15.73	15.38	19.84																			
2007	8.62	7.12	9.02	12.05	17.69	13.93	13.11	14.13	8.69																		
2008	3.08	1.23	2.07	3.53	6.44	1.65	-1.75	-5.70	-16.31	-35.42																	
2009	5.47	4.00	5.08	6.77	9.82	6.24	4.31	2.68	-2.46	-7.56	32.51																
2010	6.16	4.87	5.95	7.55	10.34	7.32	5.87	4.86	1.42	-0.88	22.91	14.01															
2011	5.21	3.96	4.85	6.17	8.45	5.62	4.16	3.05	0.00	-2.06	12.59	3.79	-5.52														
2012	5.87	4.77	5.65	6.94	9.08	6.62	5.45	4.67	2.34	1.11	13.18	7.38	4.19	14.99													
2013	6.78	5.81	6.71	7.99	10.06	7.91	7.00	6.50	4.73	4.08	14.57	10.47	9.31	17.62	20.27												
2014	6.59	5.67	6.50	7.66	9.52	7.53	6.67	6.19	4.60	4.04	12.69	9.09	7.89	12.79	11.71	3.75											
2015	5.93	5.03	5.76	6.77	8.41	6.51	5.65	5.12	3.60	2.99	10.12	6.78	5.38	8.31	6.18	-0.23	-4.07										
2016	6.13	5.30	5.99	6.96	8.49	6.74	5.97	5.52	4.19	3.70	10.06	7.18	6.08	8.56	7.03	2.94	2.54	9.60									
2017	6.75	5.99	6.69	7.65	9.13	7.54	6.89	6.54	5.41	5.09	10.96	8.53	7.76	10.16	9.22	6.62	7.59	13.96	18.50								
2018	5.85	5.09	5.70	6.53	7.84	6.29	5.59	5.18	4.05	3.64	8.69	6.31	5.39	7.05	5.79	3.10	2.94	5.40	3.35	-9.87							
2019	6.54	5.85	6.47	7.31	8.59	7.17	6.58	6.27	5.29	5.01	9.79	7.74	7.06	8.75	7.89	5.95	6.40	9.19	9.06	4.63	21.39						
2020	6.84	6.19	6.80	7.61	8.84	7.52	6.98	6.72	5.84	5.62	10.07	8.22	7.66	9.24	8.54	6.96	7.50	9.98	10.08	7.42	17.21	13.18					
2021	7.08	6.47	7.06	7.85	9.03	7.79	7.30	7.07	6.27	6.10	10.25	8.57	8.09	9.55	8.97	7.63	8.20	10.39	10.55	8.65	15.60	12.81	12.45				
2022	5.96	5.33	5.84	6.52	7.57	6.33	5.79	5.49	4.65	4.39	8.05	6.37	5.75	6.85	6.07	4.60	4.70	6.02	5.44	3.01	6.49	1.95	-3.26	-16.78			
2023	6.49	5.91	6.42	7.10	8.13	6.98	6.50	6.25	5.50	5.31	8.81	7.29	6.79	7.89	7.27	6.05	6.31	7.68	7.41	5.67	9.07	6.19	3.95	-0.06	20.10		
2024	6.66	6.11	6.61	7.27	8.26	7.17	6.72	6.50	5.80	5.64	8.95	7.54	7.09	8.13	7.58	6.49	6.77	8.05	7.86	6.42	9.40	7.15	5.68	3.52	15.46	11.03	

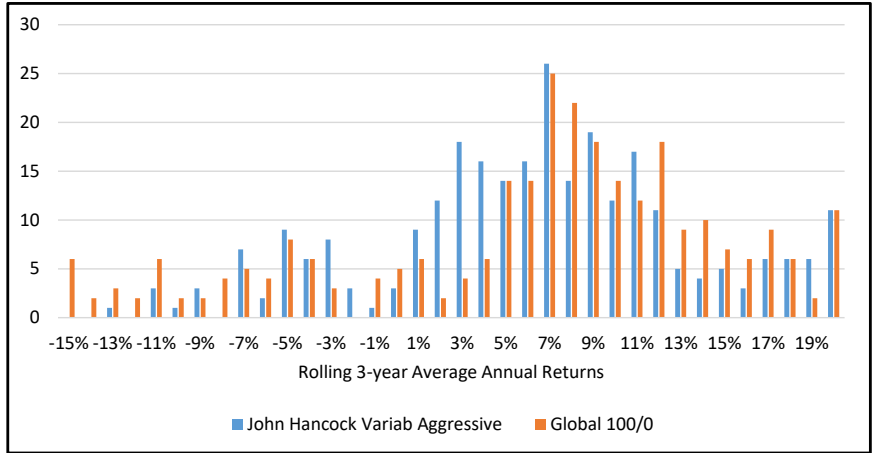
John Hancock Variab Aggressive: The model performance was simulated, the model was constructed with insurance products. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but gross of transaction cost, management fee, and advisory fee.

John Hancock Variab Aggressive

From January 1999 to December 2024	John Hancock Variab Aggressive	Global 100/0	Model minus Benchmark
------------------------------------	--------------------------------	--------------	-----------------------

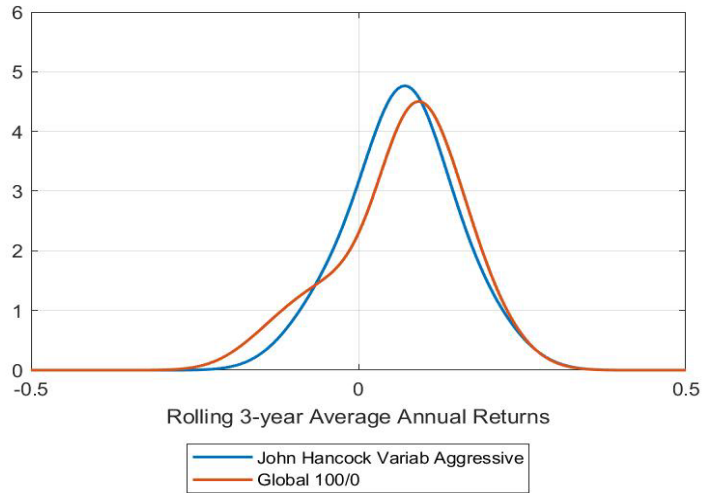
Rolling 3-Year Average Annual Return	6.45%	6.27%	0.18%
% Negative Returns - 3 year Window	16.61%	22.02%	-5.42%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	83.39%	77.98%	5.42%
2%	77.98%	75.09%	2.89%
4%	66.79%	72.20%	-5.42%
6%	55.23%	62.82%	-7.58%
8%	40.07%	47.29%	-7.22%
10%	29.24%	36.10%	-6.86%
12%	18.05%	24.55%	-6.50%



		Model minus Benchmark
--	--	-----------------------

Average	Rolling 3-year	0.18%
Annualized	Rolling 5-year	0.00%
Excess Return	Rolling 10-year	-0.09%
Success Rate	Rolling 3-year	46.57%
	Rolling 5-year	46.25%
	Rolling 10-year	43.52%



John Hancock Variab Aggressive: The model performance was simulated, the model was constructed with insurance products. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee.
 Global 100/0 is composed of 100% MSCI World Equity total return index and 0% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

Appendix - Disclosures



This report is for informational purposes only.

Forefront is an SEC registered investment adviser that maintains a principal place of business in the Commonwealth of Pennsylvania. Forefront and its representatives are in compliance with the current registration and filing requirements imposed upon federally registered investment advisers by those states in which Forefront maintains clients. The Firm may only transact business in those states in which it is registered or qualifies for a corresponding exclusion from registration requirements. Additional information about Forefront can be found in the Firm's Form ADV disclosure documents, the most recent versions of which can be found on the SEC's Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov.

Neither Forefront nor its affiliates nor any of their respective directors, partners, employees or advisors nor any other personal shall be liable for any direct, indirect or consequential loss or damages suffered by any person as a result of relying on any statement in or omission from this document and any such liability is expressly disclaimed. Forefront does not undertake any obligation to update or revise any statements or information contained in this document or correct inaccuracies whether as a result of new information, future events, or otherwise.

Statements that are nonfactual in nature, including opinions, projections, and estimates, assume certain economic conditions and industry developments and constitute only current opinions that are subject to change without notice.

Information contained herein is based on data obtained from statistical services, company reports or communications, or other sources believed to be reliable, however, we have not verified this information, and we make no representations whatsoever as to its accuracy or completeness.

References to investment objectives, target returns or other goals are aspirational only and should not be considered a guarantee that such results will be achieved. Any risk-management processes discussed include an effort to monitor and manage risk, but should not be confused with and do not imply low risk or the ability to control risk.

Expectations are not guaranteed, actual results will likely vary. It is possible that the markets will perform better or worse than shown in the projections, the actual results of an investor who invests in the manner these projections suggest will be better or worse than the projections and an investor may lose money by investing in the manner the projections suggest.

Gross-of-fee: The results shown do not reflect advisory fees a client would have paid, which, when compounded over a period of years, would decrease returns. The following hypothetical illustrates the compound effect fees have on investment return: For example, if a portfolio's annual rate of return is 15% for 5 years and the annual management fee is 50 basis points, the gross cumulative five-year return would be 101.1% and the five-year return net of fees would be 96.8%.

Benchmarks are provided for illustrative purposes only. Comparisons to benchmarks have limitations because benchmarks have volatility and other material characteristics that may differ from the portfolio. Also, performance results for benchmarks do not reflect payment of investment management fees and other expenses. Benchmarks are not actively managed and are not available for direct investment. Benchmarks are comprised of significantly more securities than invested in a typical client portfolio. Because of these differences, benchmarks should not be relied upon as accurate measure of comparison.

No part of this material may be duplicated in any form by any means or redistributed without our prior written consent.

© Forefront Analytics, LLC – Proprietary and Confidential. Do Not Distribute Without Permission. Please see the appendix for important disclaimers and notes integral to this presentation. Past performance is not indicative of future results.



Forefront Analytics, LLC | One Tower Bridge | 100 Front Street,
Suite 1111 | West Conshohocken, PA 19428
O: (610) 341-3900 F: (610) 341-9455
forefrontanalytics.com ir@forefrontanalytics.com