📄 **Business Owner’s Retirement Readiness Checklist**

Personal Financial Readiness

- ☐ I have a clear picture of how much income I'll need annually in retirement.
- ☐ I've calculated how much I'll need to save or invest outside of the business to meet that number.
- ☐ I've started using retirement accounts (e.g., SEP IRA, 401(k), Defined Benefit Plan).
- ☐ I have a diversified portfolio that is not reliant on the value of my business.
- ☐ I know how much my lifestyle costs now—and how that might change post-exit.

Business Independence

- ☐ I'm not relying solely on the sale of my business to fund retirement.
- ☐ I've created cash reserves and personal assets independent of the business.
- ☐ I've reduced personal expenses running through the business to clean up financials.

Optionality and Flexibility

- ☐ I have a target timeline for exit but have flexibility if market conditions change.
- ☐ I've discussed transition plans with my spouse or family.
- ☐ I have income options that don't depend on a full sale (e.g., partial buyout, real estate holdings).

Total ____

How many did you check off the list? If it’s less than half, it might be time to rethink your retirement plan.

Next Step:
Schedule a 15-minute strategy call to review how aligned your personal retirement plan is with your business exit timeline.