



A Different Type of Inflation - One You Can Control.

Most investors understand that life insurance protects beneficiaries from financial hardship in the present, assuming something were to happen to them. They don't necessarily think it holds any value other than peace of mind for the insured. While this is true for temporary or term life insurance, there are some types of permanent life insurance coverage (whole and universal) that can be purchased now to provide a steady stream of income during retirement.

Because of the higher costs associated with these insurance policies, they're not ideal for everyone. For some clients, though, they're a great way to add supplemental income later. Here's the catch: When you get it matters. The sooner you apply for insurance, the less expensive it typically is. That's because there's less risk for the insurance carrier with younger, healthier individuals, and they typically hold a policy longer, so the policy issuer makes more money. Not convinced? The [average life insurance quote](#) only increases by 6% between 25 and 30-year-olds, but it jumps to an average increase of 86% – or \$275 per month – between the ages of 60 and 65.

Permanent life insurance may or may not be a viable option for you, but it may be worth exploring. If you haven't investigated it, let's set up some time together to see if there's a plan that can benefit your retirement.