



New Account Opening Checklist and Attestation

This form is to be used as a cover sheet and check list and is required when submitting any new account paperwork.

Advisor: _____

Advisor #: _____

Advisor e-mail: _____

Date Submitted: _____

Client(s): _____

Custodian: <input type="checkbox"/> Charles Schwab <input type="checkbox"/> Hilltop Securities <input type="checkbox"/> Other Approved Custodian	Third-party asset manager: <input type="checkbox"/> Morningstar <input type="checkbox"/> SEI <input type="checkbox"/> Other TPAM: _____ <input type="checkbox"/> Advisor as portfolio manager (not TPAM)
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Required Forms	Optional Administrative Forms
<p>All documents must be in the new account package:</p> <div style="background-color: #e6f2ff; padding: 5px;"> <input type="checkbox"/> CIA Investor Profile <input type="checkbox"/> CIA Account Form <input type="checkbox"/> Investment Advisory Services Agreement <input type="checkbox"/> ¹Fee Sheet (Exhibit A / 3rd Party) </div> <input type="checkbox"/> Custodian New Account Application <input type="checkbox"/> Custodian Pricing Addendum (if using asset-based pricing) <input type="checkbox"/> Copy of government-issued photo ID	<p>The forms checked below are included in this package:</p> <p>Account Transfer (ACAT) ACH Setup Distribution on Demand Beneficiary Assignment (TOD) Check-writing authorization</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p>
<p>This form must be submitted prior to investing any funds, but is not required with the New Account package:</p> <input type="checkbox"/> <i>Statement of Investment Selection</i>	

* If a 3rd party fee sheet is used, it must disclose all client-paid fees.

These forms must be delivered to client no later than when the account application is signed:

Form ADV Part 3 – Cape Investment Advisory	Business Continuity Planning Disclosure
Form ADV Part 2A – Cape Investment Advisory	Third Party Asset manager fee disclosure (if applicable)
ADV Part 2B - Investment Adviser Representative	
Privacy Policy	

By signing below, I attest that I have delivered to Client each of the forms that are required to be delivered to Client.

 Investment Adviser Representative Signature

 Date



Cape Investment Advisory, Inc. RIA Supplementary Documents

Investor Profile
Account Form
Client Advisory Services
Agreement Exhibit A Fee Sheet

Cape Investment Advisory, Inc.,
1600 Pennsylvania Ave, McDonough, GA 30253
Phone: 678.583.1120 Fax: 678.583.1258



CAPE INVESTOR PROFILE AND AGREEMENT ADDENDUM

About this Application

This is an application. Please read it carefully, as you will be agreeing to certain provisions that will govern our relationship. When we accept it, this application and all accompanying or supplemental documents with us and any product or service provider(s) form the entire Agreement between us for this/these account(s).

Getting Started

Please read, complete, and sign the below Investor Profile and any required supplemental forms identified through the application process. For a **New Investor Profile**, please **complete the entire application**. To **update** a Profile, always **complete the Primary and any Secondary Owners name(s) and social security number(s) and sign and date the form**. Otherwise, **only complete the information that has changed**. To complete this application, you will need some or all of the following information: government issued identification, social security number, financial information.

The information below helps us comply with various securities regulations and rules. The information also helps us more fully understand your investment profile and identify what types of investments or strategies may be appropriate for you. Our regulators and the Custodian **require** us to obtain suitability information. Please note: if we cannot verify the information you provide, your account may be restricted or denied by law.

Please remember to notify us if you experience a significant life change, such as the birth of a child, marriage, divorce, death of a spouse, loss of a job, change in financial situation, etc.

Thank you for choosing **Cape Investment Advisory, Inc.** as your registered investment advisor. We are here to serve you and please don't hesitate to contact us at any time about your account(s).

- C- Corporation S-Corporation Sole Proprietorship Partnership/Limited Partnership Investment Club
- Unincorporated Organization Limited Liability Company
- taxed as:** C-Corp.
- S-Corp.
- Partnership
- Sole Proprietorship

<input type="checkbox"/> NEW PROFILE <input type="checkbox"/> UPDATED PROFILE		REP #: _____
1. ENTITY INFORMATION		
Legal Name of Entity:		
Tax ID Number:	Date of Adoption of Resolutions MM DD YYYY	
U.S Entity/State of Incorporation <input type="checkbox"/>	Foreign Entity-Country of Organization <input type="checkbox"/>	
Primary Phone Number:	Secondary Telephone Number:	
Contact Name:		
Entity Street Address (No P.O. Boxes):		
City:	State:	Zip Code:
Mailing Address (If different from above):		
City:	State:	Zip Code:

2. AUTHORIZED INDIVIDUAL(S)/MANAGER(S)/PARTNER(S) REQUIRED TO BE COMPLETED FOR EACH INDIVIDUAL/MANAGER/PARTNER

Check all that apply: This individual is the Control Person for the business. A Control Person is defined as an individual person with significant responsibility for managing the entity (e.g., a Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, or Treasurer).

This individual is an Entity Owner of the business. An Entity Owner is defined as any individual who owns, direct or indirectly, 25% or more of the equity interests of the entity for domestic operating entities, or 10% greater for domestic nonoperating or foreign entities.

First Name: _____ Middle Initial: _____ Last Name: _____

Title Required (e.g., President, General Partner): _____

Social Security or Taxpayer ID Number _____ Date of Birth: MM DD YYYY _____

U.S Citizen Permanent Resident Non-U.S. Citizen Country of Citizenship (For non-U.S. Citizens and Permanent Residents Only): _____

Identification Type: Passport U.S. Driver's License U.S. Gov't-Issued I.D. Other: _____

Driver's License/Passport #: _____ Issue Date: _____ Expiration Date: _____ State/Country: _____

Primary Phone Number: _____ Secondary Telephone Number: _____

Email Address (required for electronic delivery of privacy policy and disclosures): _____

Home Street Address (No P.O. Boxes): _____

City: _____ State: _____ Zip Code: _____

Mailing Address (If different from above): _____

City: _____ State: _____ Zip Code: _____

Employer Name (if self-employed, please provide the name of your business; if unemployed or retired, indicate source of income): _____

Business Street Address: _____

City: _____ State: _____ Zip Code: _____

Are you, your spouse, or any immediate family member living in your household (including parents, in-laws, siblings, and dependents) a member of the board of directors, 10% shareholder, or policy-making officer of a publicly traded company? If yes, please specify the company name, ticker symbol, address, city, and state. _____

Are you, your spouse, or any immediate family member living in your household (including parents, in-laws, siblings, and dependents) employed by, or associated with a broker-dealer firm, a financial services regulator, securities exchange, or member of a securities exchange? If yes, provide the entity name and relationship: _____

3. AUTHORIZED INDIVIDUAL(S)/MANAGER(S)/PARTNER(S) REQUIRED TO BE COMPLETED FOR EACH INDIVIDUAL/MANAGER/PARTNER

Check all that apply: This individual is the Control Person for the business. A Control Person is defined as an individual person with significant responsibility for managing the entity (e.g., a Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, or Treasurer).

This individual is an Entity Owner of the business. An Entity Owner is defined as any individual who owns, direct or indirectly, 25% or more of the equity interests of the entity for domestic operating entities, or 10% greater for domestic nonoperating or foreign entities.

First Name: _____ Middle Initial: _____ Last Name: _____

Title Required (e.g., President, General Partner): _____ Entity Name: _____

Social Security or Taxpayer ID Number _____ Date of Birth: MM DD YYYY _____

U.S Citizen Permanent Resident Non-U.S. Citizen Country of Citizenship (For non-U.S. Citizens and Permanent Residents Only): _____

Identification Type: <input type="checkbox"/> Passport <input type="checkbox"/> U.S. Driver's License <input type="checkbox"/> U.S. Gov't-Issued I.D. <input type="checkbox"/> Other: _____			
Driver's License/Passport #:		Issue Date:	Expiration Date: State/Country:
Primary Phone Number:		Secondary Telephone Number:	
Email Address (required for electronic delivery of privacy policy and disclosures):			
Home Street Address (No P.O. Boxes):			
City:		State:	Zip Code:
Mailing Address (If different from above):			
City:		State:	Zip Code:
Employer Name (if self-employed, please provide the name of your business; if unemployed or retired, indicate source of income):			
Business Street Address:			
City:		State:	Zip Code:
<input type="checkbox"/> Are you, your spouse, or any immediate family member living in your household (including parents, in-laws, siblings, and dependents) a member of the board of directors, 10% shareholder, or policy-making officer of a publicly traded company? If yes, please specify the company name, ticker symbol, address, city, and state. _____			
<input type="checkbox"/> Are you, your spouse, or any immediate family member living in your household (including parents, in-laws, siblings, and dependents) employed by, or associated with a broker-dealer firm, a financial services regulator, securities, exchange, or member of a securities exchange? If yes, provide the entity name and relationship: _____			
<input type="checkbox"/> Are you associated with a senior military, government, or political official in a non-U.S. Territory/country? If any is Yes – Provide the Country/Person/Their Position: _____			
4. AUTHORIZED INDIVIDUAL(S)/MANAGER(S)/PARTNER(S) REQUIRED TO BE COMPLETED FOR EACH INDIVIDUAL/MANAGER/PARTNER			
Check all that apply: <input type="checkbox"/> This individual is the Control Person for the business. A Control Person is defined as an individual person with significant responsibility for managing the entity (e.g., a Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, or Treasurer).			
<input type="checkbox"/> This individual is an Entity Owner of the business. An Entity Owner is defined as any individual who owns, direct or indirectly, 25% or more of the equity interests of the entity for domestic operating entities, or 10% greater for domestic nonoperating or foreign entities.			
First Name:		Middle Initial:	Last Name:
Title Required (e.g., President, General Partner):		Entity Name:	
Social Security or Taxpayer ID Number		Date of Birth: MM DD YYYY	
<input type="checkbox"/> U.S. Citizen <input type="checkbox"/> Permanent Resident <input type="checkbox"/> Non-U.S. Citizen		Country of Citizenship (For non-U.S. Citizens and Permanent Residents Only):	
Identification Type: <input type="checkbox"/> Passport <input type="checkbox"/> U.S. Driver's License <input type="checkbox"/> U.S. Gov't-Issued I.D. <input type="checkbox"/> Other: _____			
Driver's License/Passport #:		Issue Date:	Expiration Date: State/Country:
Primary Phone Number:		Secondary Telephone Number:	
Email Address (required for electronic delivery of privacy policy and disclosures):			
Home Street Address (No P.O. Boxes):			
City:		State:	Zip Code:
Mailing Address (If different from above):			



City:	State:	Zip Code:
Employer Name (if self-employed, please provide the name of your business; if unemployed or retired, indicate source of income):		
Business Street Address:		
City:	State:	Zip Code:
<input type="checkbox"/> Are you, your spouse, or any immediate family member living in your household (including parents, in-laws, siblings, and dependents) a member of the board of directors, 10% shareholder, or policy-making officer of a publicly traded company? If yes, please specify the company name, ticker symbol, address, city, and state. _____		
<input type="checkbox"/> Are you, your spouse, or any immediate family member living in your household (including parents, in-laws, siblings, and dependents) employed by, or associated with a broker-dealer firm, a financial services regulator, securities, exchange, or member of a securities exchange? If yes, provide the entity name and relationship: _____		
5. AUTHORIZED INDIVIDUAL(S)/MANAGER(S)/PARTNER(S) REQUIRED TO BE COMPLETED FOR EACH INDIVIDUAL/MANAGER/PARTNER		
Check all that apply: <input type="checkbox"/> This individual is the Control Person for the business. A Control Person is defined as an individual person with significant responsibility for managing the entity (e.g., a Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, or Treasurer).		
<input type="checkbox"/> This individual is an Entity Owner of the business. An Entity Owner is defined as any individual who owns, direct or indirectly, 25% or more of the equity interests of the entity for domestic operating entities, or 10% greater for domestic nonoperating or foreign entities.		
First Name:	Middle Initial:	Last Name:
Title Required (e.g., President, General Partner):		Entity Name:
Social Security or Taxpayer ID Number	Date of Birth MM DD YYYY:	
<input type="checkbox"/> U.S Citizen <input type="checkbox"/> Permanent Resident <input type="checkbox"/> Non-U.S. Citizen	Country of Citizenship (For non-U.S. Citizens and Permanent Residents Only):	
Identification Type: <input type="checkbox"/> Passport <input type="checkbox"/> U.S. Driver's License <input type="checkbox"/> U.S. Gov't-Issued I.D. <input type="checkbox"/> Other: _____		
Driver's License/Passport #:	Issue Date:	Expiration Date: State/Country:
Primary Phone Number:	Secondary Telephone Number:	
Email Address (required for electronic delivery of privacy policy and disclosures):		
Home Street Address (No P.O. Boxes):		
City:	State:	Zip Code:
Mailing Address (If different from above):		
City:	State:	Zip Code:
Employer Name (if self-employed, please provide the name of your business; if unemployed or retired, indicate source of income):		
Business Street Address:		
City:	State:	Zip Code:
<input type="checkbox"/> Are you, your spouse, or any immediate family member living in your household (including parents, in-laws, siblings, and dependents) a member of the board of directors, 10% shareholder, or policy-making officer of a publicly traded company? If yes, please specify the company name, ticker symbol, address, city, and state. _____		
<input type="checkbox"/> Are you, your spouse, or any immediate family member living in your household (including parents, in-laws, siblings, and dependents) employed by, or associated with a broker-dealer firm, a financial services regulator, securities, exchange, or member of a securities exchange? If yes, provide the entity name and relationship: _____		

6. BENEFICIAL OWNERSHIP – CONTROL PERSON/ENTITY OWNER *required for all business registration except sole proprietorships – sole proprietors can skip to section 7.

Complete this section to provide information for the Control Person and/or Entity Owner(s) (as defined below) that are NOT already listed as an Authorized Individual/Manager/Partner in sections 2-5 of this form. These individuals will not have any authority or be able to take any action on this account. If the Control Person and Entity Owner(s) are already listed as an Authorized Individual(s)/Manager(s)/Partner(s), check the first box below and skip to section 7. **If there is more than one individual, make a copy of this section for each additional individual.**

The Control Person and Entity Owner(s) are defined as:

- 1. Control Person:** An Individual with significant responsibility for managing the entity (e.g., a Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, managing Member, General Partner, President, Vice President, or Treasurer). This account requires that there be at least one Control Person named.
- 2. Entity Owner(s):** Any individuals or entities that own, directly or indirectly 25% or more of the equity interests of the entity for domestic operating entities, or 10% or greater for domestic nonoperating or foreign entities.

- Response required.**
- The Control Person AND Entity Owner(s) of this business have been previously listed** as Authorized Individual(s)/Manager(s)/Partner(s) in this form. You agree you will notify Cape Investment Advisory if or beneficial ownership changes.  Skip to Section 7.
 - The Control Person has been listed as an Authorized Individual(s)/Manager(s)/Partner(s). There are no entity Owner(s) of this business.** You agree you will notify Cape Investment Advisory if or when beneficial ownership changes.  Skip to Section 7.
 - There is a Control Person or Entity Owner(s) that is not listed as an Authorized Individual(s)/Manager(s)/Partner(s) on this account and the information is included below.** If no entity owner(s) have been identified, there are no individual(s) or entities that own directly or indirectly 25% or more of the equity interest of the entity for domestic operating entities or 10% or greater for domestic nonoperating or foreign entities. You agree you will notify Cape Investment Advisory if or beneficial ownership changes.

CONTROL PERSON/ENTITY OWNER INFORMATION

First Name:	Middle Initial:	Last Name:
Control Person Title Required (e.g., President, General Partner):	Entity Name	
Social Security or Tax ID Number:	Date of Birth MM DD YYYY	
<input type="checkbox"/> U.S. Citizen <input type="checkbox"/> Permanent Resident <input type="checkbox"/> Non-U.S. Citizen	Country of Citizenship (For non-U.S. Citizens and Permanent Residents):	
Identification Type: <input type="checkbox"/> Passport <input type="checkbox"/> U.S. Driver's License <input type="checkbox"/> U.S. Gov't-Issued I.D. Other: _____		
Driver's License/Passport #:	Issue Date:	Expiration Date: State/Country:
Primary Phone Number:	Secondary Phone Number:	
Email Address (required for electronic delivery of privacy policy and disclosures):		
City:	State:	Zip Code:

7. ACCOUNT OWNER(S) SIGNATURE

ADV DELIVERY: ADV PART 3, ADV PART 2A . ADV Part 2B (IAR PERSONAL SUPPLEMENT) AND PRIVACY POLICY were provided as indicated:

DATE PROVIDED: _____ DELIVERY METHOD: _____
(Hand Delivered, emailed, or Mailed)

The parties agree that the electronic signatures appearing on this agreement are the same as handwritten signatures for the purpose of validity, enforceability, and admissibility.

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. What this means for you: when you open an account, we ask for your name, address, date of birth, and other information which will allow us to identify you. We will ask for a copy of your driver's license or other identify documents.

By signing below, You certify under penalty of perjury that: 1) the taxpayer identification number(s) provided above are correct; 2) the IRS has never notified you that you are subject to backup withholding as a result of a failure to report interest or dividends, or if you have been so notified, the IRS has notified you that you are no longer subject to backup withholding; and 3) you are a U.S person (including a U.S resident).

Or
 I/We am/are subject to backup withholding (if applicable, check this box) Exempt (if applicable, check this box)

The undersigned has/have carefully read the Cape Customer Agreement Addendum which sets forth a pre-dispute arbitration clause in Section 21, agree(s) to all terms and conditions contained herein, and acknowledges receipt of a copy of this form.

Authorized Agent's Printed Name:

Authorized Agent's Signature:

Date:

Authorized Agent's Printed Name:

Authorized Agent's Signature:

Date:

Investment Adviser Representative Printed Name:

Investment Adviser Representative Signature:

Date:

Cape Investment Advisory (Principal Acceptance):

Date:

For Investment Adviser Representative Use Only:

How was customer introduced to you? Known Call in Solicitation/Prospecting Seminar Walk-in Advertising Referral

How Long have you known the customer? _____

Notes:



CAPE ACCOUNT PROFILE AND AGREEMENT ADDENDUM

About this Agreement

Please read this agreement carefully, as you will be agreeing to certain provisions that will govern our relationship. When we accept it, this Agreement and all accompanying or supplemental documents with us and any product or service provider(s) form the entire Agreement between us.

Getting Started

Please read, complete, and sign the entire agreement and any required supplemental forms identified through the application process.

The information below helps us comply with various securities regulations and rules and helps us more fully understand this accounts investment profile and identify what types of investments or strategies may be appropriate for you. Please note: if we cannot verify the name, social security number and date of birth you provided, your account maybe restricted or denied by law.

Please remember to notify us if you experience a significant life change, such as the birth of a child, marriage, divorce, death of a spouse, loss of a job, change in financial situation, etc.

NEW ACCOUNT
 UPDATE EXISTING ACCOUNT #: _____
 REP #: _____

1. ACCOUNT TYPE: PLEASE CHECK THE APPROPRIATE BOX

C- Corporation
 S-Corporation
 Sole Proprietorship
 Partnership/Limited Partnership
 Investment Club
 Unincorporated Organization
 Limited Liability Company (taxed as: C- Corp. S- Corp.
 Partnership Sole Proprietorship)

2. ENTITY INFORMATION:

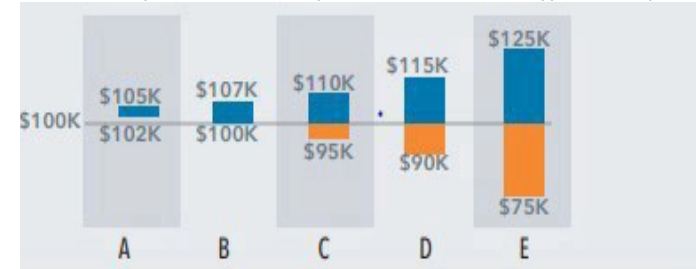
Legal Name of Entity: _____

Tax ID Number: _____

3. DUTY OF CARE – ACCOUNT RISK TOLERANCE AND GOVERNANCE

Riskalyze or other pre-approved risk rating tool is being substituted for 1 through 5 (please attach). Note questions 6 through 8 are still required.

1. This graph shows the potential range of gains or losses of a \$100,000 investment in each of five hypothetical portfolios at the end of a 1-year period. The number above each bar shows the best potential gain for that portfolio, while the number below each bar shows the worst potential loss. Given that this is the only information that you have on these five hypothetical portfolios, in which one would you choose to invest?



- Portfolio A (1)
- Portfolio B (2)
- Portfolio C (3)
- Portfolio D (4)
- Portfolio E (5)

2. Inflation (rising prices for goods and services) can have a significant effect on your investments by decreasing their potential purchasing power over time. Aggressive investments have historically outpaced inflation over the long run but have had more instances of short-term losses than more conservative investments. How do you feel about inflation and its impact on your investments?

- You are satisfied with your investments keeping pace with inflation. Limiting short-term loss is your main goal, and you are willing to sacrifice the potential for higher returns. (0)
- You prefer that your investments outperform inflation. You are willing to assume a greater likelihood of short-term losses to potentially achieve that goal. (4)
- You would like your investments to outpace inflation. You are willing to assume short-term losses to potentially achieve that goal. (6)

3. Suppose that a substantial portion of your investment portfolio is invested in stocks. If the stock market were to experience a prolonged down market, losing 50 percent of its value over a 3-year period, what would you do (assuming your stocks behaved in a similar fashion)?

- Sell all** the stocks in your portfolio. You are afraid that the stock market is in a downturn, and you can't afford the decrease in value. (0)
- Sell half** the stocks in your portfolio. You think that the market may rebound but aren't willing to leave all your portfolio exposed to further loss. (4)
- Hold** the stocks in your portfolio. While your portfolio may be subject to short-term price swings you are comfortable weathering the storm. (6)
- Buy more** stocks for your portfolio to take advantage of their low price. You are comfortable with market fluctuations and believe that the stocks will eventually regain their previous value or even increase in value. (9)

4. Once again, assume you have a substantial portion of your investment portfolio in stocks. If the stock market were to gradually decline at an average of 2 percent per month, eventually losing 24% of its value over a year, which of the following would you do?

- Sell** the stocks in your portfolio and realize the 24% loss. You wish to avoid the risk of further loss. (0)
- Sell half** of the stocks in your portfolio. You are not willing to leave all your investment at risk for further loss. (4)
- Do nothing.** You are comfortable waiting for the stocks to potentially regain their previous value or even increase in value. (6)
- Buy more** now because stocks are selling for approximately 24% less than they were 12 months ago. You believe that the stocks will eventually regain their value or possibly appreciate even higher over the long-term. (9)

5. Aggressive investments have historically provided higher returns while exhibiting greater short-term price fluctuations and potential for loss. How do you feel about fluctuations in the value of your portfolio?

- You want to minimize the possibility of loss in the value of your portfolio. You understand that you may be sacrificing higher long-term returns by holding investments that reduce the potential for short-term loss and price fluctuations. (2)
- You can tolerate moderate losses to potentially achieve favorable returns. (6)
- You can tolerate the risk of large losses in your portfolio to increase the potential of achieving high returns over time. (9)

6. This account represents approximately this much of my financial portfolio: less than 1/3 (9) between 1/3 and 2/3's (4) more than 2/3's (2)

7. Liquidity Needs for this Account: Very Important (0) Important (1) Somewhat Important (2) Not Important (4)

8. Time Horizon: The expected period of time you plan to invest to seek to achieve your financial goals:

- Under 1 year (0) 1 to 2 years (3) 2 to 5 years (5) 5 to 10 years (8) 10 to 20 years (12) over 20 years (15)

Response one through eight include a number in (). Please total the responses: _____ My Risk Tolerance: _____

Based on the numerical score above, check below to see where this tool assesses your risk level. This is only a guide designed to help you reflect on your feelings about risk and there are many other factors, other than these used to generate this score, to consider when making portfolio decisions.

Conservative (5 – 15)	Moderately Conservative (16 – 29)	Moderate (30 – 49)	Moderately Aggressive (50 – 55)	Significant Risk (56 – 66)
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Please indicate below how you would like Cape to manage your account:

Risk Tolerance: Investing involves risk. Different investment products and strategies involve different degrees of risk. The higher the expected product or strategy return, the greater the risk you could lose all or most of your investment. Investments should be selected based on your objectives, timeframe, and tolerance for market fluctuations. After reflecting on the above, please select the degree of risk you (and co-applicant, if any) are willing to take with this account's assets.

- Conservative.** I/We want to preserve the initial principal in this account, with minimal risk, even if that means this account does not generate significant income or returns and may not keep pace with inflation.
- Moderately Conservative.** I/We are willing to accept low risk to the initial principal, including low volatility, to seek a modest portfolio return.
- Moderate.** I/We are willing to accept some risk to the initial principal and tolerate some volatility to seek higher returns and understand I/we could lose a portion of the money invested.
- Moderately Aggressive.** I/We are willing to accept high risk to the initial principal, including high volatility, to seek high returns over time, and understand I/we could lose a substantial amount of the money invested.
- Significant Risk.** I/We are willing to accept maximum risk to the initial principal to aggressively seek maximum returns, and understand I/we could lose most, or all, of the money invested.

Investment Objective(s): I/We plan to use this account to fund the following (Check all that apply):

- | | | |
|-------------------------------------------------------------------------|---------------------------------------------------------------------|----------------------------------------------------|
| <input type="checkbox"/> Generate income for current or future expenses | <input type="checkbox"/> Partially fund my retirement | <input type="checkbox"/> Wholly fund my retirement |
| <input type="checkbox"/> Steadily accumulate wealth over the long term | <input type="checkbox"/> Preserve wealth and pass it on to my heirs | <input type="checkbox"/> Pay for education |
| <input type="checkbox"/> Pay for a house | <input type="checkbox"/> Market speculation | <input type="checkbox"/> Other: _____ |

(If the customer selects inconsistent objectives, the Rep must clarify the investors intent and document how to handle the differing account objectives.)

Funding: Please indicate how are you funding this account (Check all that apply):

- Income Savings Social Security Gift Inheritance Pension/401k/IRA Sale of business or property
 Line of Credit/Reverse Mortgage Other: _____

Decision Making: Non-Discretionary Accounts Only (Check all that apply):

- I/We consult with my/our broker, investment adviser, CPA, and/or other financial professional(s).
- I generally make my own decisions and/or consult with my co-applicant(s).
- I/We generally make and/or discuss my/our investment decisions with family and/or friends and/or online sources.

Existing Custodian: _____

New Custodian: _____

Existing Account: Brokerage Direct Mutual Fund/529 Plan Annuity Other _____

New Account: Brokerage Direct Mutual Fund/529 Plan Annuity Other _____

3. DUTY OF CARE Continued

The Duty of Care has three components, shown in bold below, that apply to all investment advice provided at, prior, or after account opening. If additional space is needed or documents are provided, please note in the space below and include with this form.

Describe the security and investment strategy to be enacted: _____

1. The duty to provide advice that is in the client's best interest.

- For retail customers this includes a documented understanding of their investment profile.
- For an institutional customer it includes a documented understanding of their investment mandate.

- Information about the customer is on the Customer Investor Profile dated _____.
- Account information, in Section 3 above, is accurate and has been completed, reviewed, and discussed by the IAR and customer.

Briefly summarize any other material information gathered that may impact the administration of this account: _____

An investment adviser, and by extension the Investment Adviser Representative (IAR), must have a "reasonable belief" that its advice is in the best interest of the client that is based on an evaluation of the client's portfolio (both existing and recommended) and the client's objectives. Some high-risk products and strategies, such as penny stocks, options, or other thinly traded securities, may be in a retail client's best interest for a short time but would require daily monitoring by the IAR. Factors to be considered in determining whether a security or strategy is in a client's best interest include but are not limited to: the cost (including internal and external fees and compensation), liquidity, risks and potential benefits, volatility, likely performance in a variety of market and economic conditions, time horizon, and/or cost to exit.

Reflecting on the above, briefly describe how opening this account and the investment advice to be provided is in the customer's best interest:

2. The duty to seek best execution.

The Duty of Care requires investment advisers, and by extension the IAR, to seek to maximize the value (including total cost, return, or proceeds) of a client's holdings and securities transactions under the circumstances existing at that time. The "determinative factor" is not the lowest possible cost, but whether or not the security or transaction represents the best qualitative value to the client. Please document any securities or investment strategies utilized in the existing portfolio to be addressed at the beginning of the investment advisory relationship. Examples include, but are not limited to: a mutual fund whose internal expenses are higher than those of other similar securities, securities in a share class that has higher fees than other available share classes, investments in a retail rather than advisor class annuity, the selection of custodian and the fees involved (transaction, termination, ACAT, etc.), high-risk products and strategies, etc.: _____

3. The duty to provide ongoing advice and monitoring through the duration of the advisory relationship.

The Duty of Care requires investment advisers, and by extension IAR's, to provide advice and monitoring at a frequency that is in the best interest of the client taking into account the scope of the agreed relationship which is documented on this form and in the Investment Advisory Agreement. Note that where periodic compensation is received for providing investment services and advice, the frequency must be frequent and ongoing, regardless of whether or not the account is being actively traded.

Monitoring frequency: Monthly Quarterly Annually

Is this account to be reviewed: holistically (as part of a greater whole) or in isolation (without regard to other client assets).

4. DOL – DUTY OF LOYALTY – Disclose Specific Conflicts of Interest

The Duty of Loyalty prohibits an Advisor, and by extension the IAR, from subordinating its clients' interests to its own and applies not just to advice regarding potential investments, but to all advice provided to an existing client and encompasses advice about investment strategy, engaging a sub-advisor, and account type among others. To meet the duty of loyalty, **in addition to the ADV Part 3**, clients must be provided with full and fair disclosure of all material facts relating to the advisory relationship, including specific applicable conflicts of interest. Please document this information/disclosure below: _____

Fiduciary Status: Act as a Fiduciary Not Acting as a Fiduciary (Is considered a DOL prohibited transaction, if applicable)

5. DOL Requirements

The DOL Rule, as described in PTE 2020-02, is designed to promote investment advice that is in the best interest of retirement investors (e.g., plan participants, beneficiaries, and IRA owners) and emphasizes mitigating conflicts of interest and ensuring retirement investors are receiving advice that is both prudent and loyal. The advice must be based on the interests of the customer, rather than competing financial interests of the investment professional or financial institution. This means, for example, that in choosing between two investments equally available to the investor, it is not permissible for the investment professional to advise investing in one that is worse for the retirement investor because it is better for the investment professional or the financial institution. To further this goal, please complete the following:

Type of accounts involved with this investment recommendation:

- Qualified Plan to Qualified Plan Qualified Plan to IRA IRA to IRA IRA to Qualified Plan
 None of the above (the DOL rule doesn't apply but Fiduciary duty does. Please skip the remainder of section 6).

When we provide investment advice to you regarding your retirement plan account or individual retirement account, we are fiduciaries within the meaning of Title I of the Employee Retirement Income Security Act and/or the Internal Revenue Code, as applicable, which are laws governing retirement accounts. The way we make money creates some conflicts with your interests, so we operate under a special rule that requires us to act in your best interest and not put our interest ahead of yours. Under this special rule's provisions, we must:

- Meet a professional standard of care when making investment recommendations (give prudent advice);
- Never put our financial interests ahead of yours when making recommendations (give loyal advice);
- Avoid misleading statements about conflicts of interest, fees, and investments;
- Follow policies and procedures designed to ensure that we give advice that is in your best interest;
- Charge no more than is reasonable for our services; and
- Give you basic information about conflicts of interest.
 - Recommendations (give loyal advice);
 - Avoid misleading statements about conflicts of interest, fees, and investments;
 - Follow policies and procedures designed to ensure that we give advice that is in your best interest;
 - Charge no more than is reasonable for our services; and
 - Give you basic information about conflicts of interest.

OTHER IMPORTANT INFORMATION

Should you be a party on a JOINT TENANTS account, you agree that liability shall be joint and several on said account and that all activities including confirmations, orders, demands, instructions, notices, payments and deliveries between Cape Investment Advisory, Inc. and any one of the joint tenants shall be binding on all account owners.

Cape Investment Advisory, Inc. does not custody any of your assets or accounts. The custodian broker-dealer is named in the client's agreement with the Adviser and/or Manager. The custodian has the right to lend shares held in your margin loan account to others. This should not impede your ability to sell these shares but may cause you to lose voting rights and the right to preferred tax treatment on certain dividend payments. In a TAMP account, the custodian will be chosen according to the terms of the participating program sponsor. A Custodian may obtain a consumer report at the time of the application to verify your creditworthiness and obtain a consumer report from time to time for updates, renewals, extensions, and collection activity on any approved account.

Borrowing funds to buy securities is only appropriate for those investors who can tolerate losing more than the amount of money deposited in the account. In a cash account, you pay for your securities in full by the settlement date of the purchase (generally two business days from the purchase). You will have a "cash account," unless you choose to have a "margin loan account" (customarily known as a "margin account"). In a margin loan account, the broker-dealer may lend you a portion of the purchase price which is called buying "on margin." When you buy common stock on margin, you typically must deposit at least 50% of the purchase price, and the broker-dealer will loan you the balance. **You are liable for repaying the borrowed funds and the interest incurred.** To avoid the use of margin, even in a margin loan account, always pay for your purchase in full by the settlement date. To help you decide whether a margin loan account is right for you, please read this information, the Margin Loan Agreement, and the Margin Disclosure Statement.

If you borrow funds in your margin account and the value of your holdings declines below the firm's and /or regulatory maintenance margin requirement, you will be subject to a "margin call," meaning the broker-dealer can either (1) require you to deposit additional cash or margin-eligible securities to your account immediately, or (2) sell **any** of the securities in your account to cover the shortfall, **without informing you in advance.** The broker-dealer will decide which of your securities to sell. **Even if you are notified that you have a certain number of days to cover the shortfall, they may still sell your securities before that timeframe expires.** Further, at any time they can increase the level of equity that you must maintain in your margin account without triggering a margin call.

Risk Disclosure. You understand securities involve risk and that many variables, including but not limited to market and economic fluctuations, may have a substantial negative effect on the value of your security positions, that you are willing to assume those risks, and are financially able to bear those risks. You also understand that you have an affirmative obligation to notify Cape in writing should your financial condition change from, or investment objectives become more or less conservative than what is shown on this application. As an account owner, it is your responsibility to select each accounts investment objective and communicate the risk tolerance that should be applied to the account. Cape Investment Advisory, Inc. cannot assure you that any given investment or strategy will achieve your stated investment objective.

Customer Obligations. You hereby agree to adhere to the requirement to monitor your account and prevent unauthorized access and/or activities: a) You agree to only pay for a service or security by utilizing a traceable instrument (e.g. check, bank draft, etc.) and you will never pay cash; b) You will demand, obtain and carefully review the current Offering Document which fully describes the potential investment, including potential risks and costs, prior to purchasing an interest in a partnership, mutual fund, variable product, unit investment trust or any new issue and agree to be bound by the information contained therein; c) When purchasing or selling securities, will not rely upon any information, including but not limited to statements, forecasts, predictions and projections whether verbal or written, which are not contained in the applicable Offering Document and that past performance is not a guarantee of future results; d) When purchasing or selling securities, you will not rely upon comparisons between securities or with market indexes of any kind, nor shall you rely upon guarantees of future value or price of any security; e) When purchasing or selling securities, you will not be induced by a pending dividend; f) You will never make payment payable to an Investment Adviser Representative, Cape Investment Advisory, Inc. (other than for advisory fees), or to an entity through which an Investment Adviser Representative may gain access to your funds and will make securities payments payable to one of the following: Custodian, mutual fund company, insurance company as instructed in the prospectus; g) You will not loan to an Investment Adviser Representative or borrow from an Investment Adviser Representative monies or securities and specifically will not authorize or permit an Investment Adviser Representative to act as a trustee or personal custodian of your securities, stock powers, monies or any other personal or real property which you may have any interest without first obtaining written approval from Cape; h) **You will promptly review each trade confirmation and account statement and report any errors or discrepancies to Cape within 2 days of the receipt of the confirmation or statement.** It is agreed that if the confirmation and/or statement is mailed to customer's address of record the customer will have received the confirmation and/or statement no later than 10 days after the mailing date. Additionally, you must notify Cape Investment Advisory, Inc. whenever you discover, or should have discovered after reasonable diligence, that a violation of this or any other Agreement with Cape occurred. Once notified, Cape Investment Advisory, Inc. will reply in writing within a reasonable time after investigation of the alleged violation.

Investment Advisory Services Agreement

This Agreement is entered into among _____ (the "Client") and Cape Investment Advisory, Inc., an SEC registered investment advisor ("Cape" or "Advisor"), and _____ ("Portfolio Advisor"), an investment adviser representative ("IAR") of Cape.

1. Advisory Services

By execution of this Agreement, Client retains Cape Investment Advisory, Inc. to provide advisory services to Client, including providing advice on creating a portfolio of investments (the "Account") in accordance with the Client's stated investment objective(s), risk tolerance, and financial goals which are summarized on the Client Account Form and supplemental documents. Cape agrees to provide asset management services with respect to the Account, and through its Portfolio Advisor, will also consult with and advise Client on the investment and reinvestment of Client's securities assets, which include but are not limited to equities, exchange traded funds, fixed income instruments, investment company shares, alternative investments, and cash or cash equivalents. Cape can provide advice on Client's insurance and annuity sub-accounts as authorized by Client and may also provide other Advisory and/or Consulting Services as requested by Client and agreed upon by Cape, in writing.

2. Execution, Clearance, and Administrative Services

Cape Investment Advisory, Inc. provides Client the choice of several different broker-dealers who will provide custody services and execute purchase and sale orders as directed by the Portfolio Advisor on behalf of Cape. Platform/clearing firm custodial functions, among other things, include crediting Account equity asset dividends and crediting fixed income principal and interest on called or matured securities in the Account, along with other custodial functions customarily performed with respect to securities brokerage accounts. Platform/clearing firm will also provide confirmations of each purchase and sale to Client as required. Additionally, Client Account statements will be transmitted by platform/clearing firm to Client, Portfolio Advisor and Cape each month in which activity occurs in Client's account. Platform/clearing firm will also act as general administrator, which includes the charging and collection of account fees and the processing, pursuant to Client instructions relayed through the Portfolio Advisor, of deposits to and withdrawals from Account. Advisor may recommend that the brokerage account necessary to conduct the advisory services be opened through American Global Wealth Management, Inc. or Cape Securities, Inc. both affiliated broker/dealers. Advisor may give a copy of this Agreement to any broker, dealer, or other party to a transaction for the Account, or the Custodian as evidence of Cape's authority to act for Client.

(a) Valuation. The market value of any security or other investment in the account is determined by the custodian. Any security or investment in the account which is not priced by the custodian or for which there is no readily available price quotation, shall be valued in a manner determined in good faith by Cape Investment Advisory, Inc. to reflect fair market value. Any such valuation shall not be deemed a guarantee of any kind with respect to the value of said asset.

3. Investment Management and Authority of Cape and Portfolio Advisor

(a) Discretionary Authority. By choosing to grant Limited Discretion to Cape, as signified by Client's initials below, Client is choosing to empower Cape to buy and sell securities without prior knowledge. Client hereby appoints Cape as Agent and Attorney-in-Fact with the full power of authority to act on behalf of the Client to purchase, sell short, exchange, convert, trade over-the-counter, open new option positions or close existing positions, to exercise option contracts, to sell option contracts as either a covered or uncovered writer, and to enter into any agreements relating thereto, all in accordance with the terms and conditions applicable to the account as reflected in a separate agreement or separate agreements between Client and the broker/dealer and between the Client and Custodian. For the avoidance of doubt, the parties agree that Cape is authorized to take action without obtaining any further authorization from Client. Except as otherwise provided herein, this grant of Limited Discretion does not authorize Cape or Portfolio Advisor to withdraw funds or securities from the Account, unless they are to be sent to the address of record.

Client hereby authorizes Cape, through the Portfolio Advisor, to determine the securities and investment amounts purchased and sold for Client(s) Account and/or utilizing or discontinuing Sub Manager(s) and/or TPAM(s) services. The authority shall apply to the initial purchase and/or sale, subsequent purchases and sales, re-balancing and reallocation of mutual funds, variable annuity sub-accounts, or other Client investments. Discretionary accounts are only permissible for non-commission generating accounts.

(b) Delegate authority to a TPAM

- (c) Non-Discretionary Authority. If Client chooses NOT to grant Discretion to Cape, as signified by Client's initials below, then Cape, through the Portfolio Advisor, may only provide investment advisor to Client and shall enter orders for the Account and take any other action with respect to the Account only with Client's oral or written authorization. For any transaction expressly authorized by Client, Cape through the Portfolio Advisor, may nevertheless exercise reasonable time or price discretion on any order if such discretion is expressly granted either orally or in writing by Client with respect to such transaction.

Please Check One

- Account is to be managed on a **Discretionary Basis**. Advisor WILL invest and/or reinvest without Client's specific authorization.

Primary Client Initials: _____

Joint Client Initials: _____

- Account is to be managed on a **Non-Discretionary Basis**. Advisor WILL NOT invest or reinvest without Client's authorization.

Primary Client Initials: _____

Joint Client Initials: _____

4. Best execution and securities trading

Cape will direct Client transactions for each Client Account to be effected independently, unless Cape decides to purchase or sell the same securities for multiple clients at approximately the same time. Cape may (but is not obligated to) combine or "batch" such orders to obtain best execution or to negotiate more favorable rates which will then be allocated equitably between Cape's clients. Differences in price or other transaction costs may have been obtained had such orders been placed independently. Using this process, transactions will be averaged as to price and transaction costs and allocated to Cape's clients in the same proportion as the quantity of orders placed for each client account for the day. If Cape is unable to obtain execution on all the combined orders at a price or transaction cost that Cape believes is desirable, Advisor will allocate the remaining securities by following Advisor's order allocation procedure.

5. Client Responsibilities

Client acknowledges that Cape will rely on the personal and investment related information on the Client Account Form and supplemental documents to advise the Account. Client agrees to give Cape and Portfolio Advisor prompt written notice of any significant change in the information provided by the Client or any other significant change in Client's financial or employment circumstances or investment objectives that might affect the manner in which Client's account should be managed. The client also agrees to provide Cape with such additional information as Cape or the Portfolio Advisor may request to assist it in managing the Account. Client shall also inform Cape of any investment restriction(s), guidelines, or limitations Client wishes to impose or which are imposed pursuant to a trust, financial plan, investment policy or similar document. Cape will make the final determination of whether or not the investment restrictions are reasonable and can be followed, which means this agreement may not be executed by Cape. All initial investment restrictions and investment guidelines applicable to the Account are shown in Schedule B.

The Portfolio Advisor will be available to Client during normal business hours for consultation regarding Client's financial circumstances and account management and will meet with Client periodically to discuss these matters.

6. Fees

The Account will be charged a monthly or quarterly investment advisory fee payable in arrears or in advance. The actual fee charged to the Account is set forth in either Exhibit A to this agreement or in a separate document attached to this agreement.

Please Check One:

- This account is non-wrap fee account whereas the client is responsible for all transaction cost including transaction fees, postage fees, miscellaneous fees, exchange fees, etc.

- This account is considered a wrap fee account meaning all transactions costs are included in the investment advisory fee. In which case the investment advisory fee is effectively split between Cape, Portfolio Advisor, and/or the platform/custodian firm. See Schedule H that is provided for complete disclosure on the wrap fee. The wrap fee will be no more than the maximum client fee.

(a) Payment

Regardless of the billing method, the Portfolio Advisor will be paid a portion of the fee collected by Cape in accordance with a written agreement between Cape and the Portfolio Advisor.

I. Billing In Arrears

The first payment for services rendered is due in the next month or quarter following the deposit into the account and will be based on the account value at that time. Thereafter, the fee charged will be based on the Account value on the last business day of the calendar month or quarter or as otherwise set forth by the platform provider selected. Cape will not be compensated on the basis of a share of capital gains or any potential capital appreciation of Client Account. If funds are not in the account at the time of billing, assets will be liquidated at Cape's discretion.

II. Billing In Advance

The first payment for billing in advance is due immediately upon Cape accepting this Agreement, opening an Account, and funding that Account as specified in the investment plan agreed upon by Client and Cape. Thereafter, the fee will be based on the Account value on the first business day of the calendar month or quarter, or as otherwise set forth by the platform provider selected. Cape will not be compensated on the basis of a share of capital gains or any potential capital appreciation of Client Account. If funds are not in the account at the time of billing, assets will be liquidated at Cape's discretion.

(b) Additions and Withdrawals

Client may make additions or withdrawals to the Account at any time, subject to Cape's right to terminate the management of an Account that falls below a minimum Account size. Client may withdraw Account assets upon notice to Cape, subject to the usual and customary securities settlement procedures. No fee adjustments will be made for Account appreciation or depreciation within the billing period. Cape will not impose start-up, closing, or penalty fees in connection with the Account, unless one is charged by the platform provider, custodian and/or broker-dealer selected by Client and/or Advisor. Cape may participate in initial planning fees, if applicable, as well as other fees approved by the platform provider.

(c) Payment Method

The platform/clearing firm will not send an invoice to the Client prior to the payment date. The client is responsible for verifying the accuracy of the fee. The platform/clearing firm will not determine whether the fee is calculated properly. The frequency of billing will be either monthly or quarterly depending upon the frequency, platform or clearing firm selected.

(d) Fee Changes

Client understands and agrees that the fees set forth in this agreement shall continue until 30 days after Cape has notified the Client in writing of any change in the amount of the fee applicable to the Account. At such time, the new fee will become effective unless the Client notifies Cape Investment in writing that Client disagrees with the fee being charged. If Client disagrees with fee being charged and Client and Cape cannot agree on a fee; the parties agree this Agreement will be terminated and the Account closed.

(e) Other Fees and Charges

Depending upon the type of investments in Client portfolio, other fees and charges may apply separately and apart from any fees charged for advisory services provided by Cape. Custodial fees and trade execution fees will be charged to Client account directly by the service provider. Other embedded costs occur in some investments such as Mutual Funds, Exchange Traded Funds, Variable Annuity Sub-Accounts, as well as others which are not charged to the Client Account but reduce the investment return and have an impact on any potential yield derived from an investment. If Cape elects to utilize the services of a TPAM, those fees must be disclosed by Cape on Exhibit A and in the TPAM agreement.

Additionally, each custodian may have their own unique fee schedule for transaction charges & ancillary account charges. Ancillary charges are account servicing items such as account transfers, wire requests, security reorganizations, custodial fees for retirement accounts, retirement account transfers or conversions, banking services, etc. Depending on where the Client Account is established, the IAR is responsible for providing the Client with the respective custodian's fee schedule for transaction charges & ancillary account charges.

(f) Conflict of Interest

Fees and compensation shall be disclosed by Cape and approved by Client prior to the commencement of any fee sharing arrangement of this nature. TPAM platforms, clearing firms and custodians may share with Cape a part of the fee they charge Client.

7. Non-Exclusive Relationship

The Client acknowledges and agrees that Cape and Portfolio Advisor may act as an investment advisor to other clients and receive fees for such services. The advice given and the actions taken with respect to such clients and Cape's or Portfolio Advisor's own accounts may differ from advice given or the timing and nature of action taken with respect to Client's account. The Client further recognizes that transactions in a specific security may not be accomplished for all Client accounts at the same time or at the same price. The client also acknowledges that in managing the Account, Cape or Portfolio Advisor may purchase or sell securities in which Cape, its officers, directors, or employees or Portfolio Advisor directly or indirectly, have or may acquire a position or interest.

8. Other Investment Accounts

The client understands that Cape and Portfolio Advisor manage other clients' investments and will continue to do so. The Client also understands that Cape, its personnel and affiliates ("Affiliated Persons") may give advice or take action in performing their duties to other clients, or for their own account(s), that differ from advice given to or action taken for Client. Cape is not obligated to buy, sell or recommend for Client any security or other investment that Cape or its affiliated persons may buy, sell or recommend for any other client or for their own account. This Agreement does not limit or restrict in any way Cape or any of its affiliated persons from buying, selling or trading in any securities or other investments for their own account.

Cape or its affiliated persons may provide services for, or solicit business from various companies, including issuers of securities that Cape may recommend or purchase or sell for client accounts. In providing these services, Cape or its affiliated persons may obtain material, nonpublic or other confidential information that, if disclosed, might affect an investor's decision to buy, sell or hold a security. Under applicable law, Cape and its affiliated persons cannot improperly disclose or use this information for their personal benefit or for the benefit of any person, including Client. If Cape or any affiliated person obtains nonpublic or other confidential information about any issuer, Cape will have no obligation to, and if prohibited from, disclosing said information to Client or using it for Client's benefit.

9. Confidential Relationship

All information and advice furnished by either party to the other, including their respective agents and employees, shall be treated as confidential and shall not be disclosed to third parties, except as required by law or necessary to carry out designated powers or as granted by Client. Information and advice may be shared, as needed with third parties, in the management of Client's Account.

10. Proxy Voting

Client is responsible for voting of all proxies for securities held in the Account. Proxy materials will be forwarded to Client from the Custodian. Cape and Portfolio Advisor are expressly precluded from rendering any advice, or taking any action with respect to, the voting of any such proxies.

11. Assignment

This Agreement cannot be assigned or transferred in any manner by any party without prior written consent to all parties receiving services under the Agreement.

12. Minimum Account Size

The minimum size for an Account is \$ 25,000. Should the market value of the Account fall below the stated minimum, Cape shall have the right to require that additional monies or securities be deposited to bring the Account value up to the required minimum or to close the Account. An exception can be made, at the sole discretion of Cape, for accounts below the \$25,000.00 stated minimum specifically if the account is or are aggregated with other accounts from the same household.

13. Termination

Either party may terminate this Agreement at any time without penalty. Such termination shall not, however, affect liabilities or obligations incurred or arising from transactions initiated under this Agreement prior to such termination, including the provisions regarding arbitration, which shall survive any expiration or termination of this Agreement. Upon termination, it is the Client's responsibility to monitor the securities in the Account, and neither Cape nor Portfolio Advisor will have any further obligation to act or advise with respect to those assets. For accounts billed in arrears, Client will be billed for any partial, monthly or quarterly fee incurred on a pro-rata basis. For accounts billed in advance, Client will be refunded fees on a pro-rata basis calculated upon the number of days left in the billing cycle.

14. Death or Disability

If Client is a natural person, the death of client will terminate the contract. Disability or incompetency of Client will not terminate or change the terms of this Agreement. Client's guardian, attorney-in-fact, or other authorized representative may terminate this Agreement at any time.

15. Representations

- A. Cape Investment Advisory, Inc. represents that it is registered as an SEC registered investment advisor under the Investment Advisors Act of 1940 and is authorized and empowered to enter into this Agreement.
- B. Portfolio Advisor represents that it is a Cape registered investment advisor representative and has been designated by Cape to provide services to Client. Portfolio Advisor is properly registered, or under an applicable exemption, to provide services to Client in their home state.
- C. Client represents and confirms that he/she:
- (1) if Client is:
 - i. an individual, Client represents that he or she is of legal age, or
 - ii. a corporation, partnership or limited liability company, the person signing this Agreement for Client represents that he or she is authorized to do so by Client.
 - (2) has full power and authority to enter into this Agreement.
 - (3) the terms hereof do not violate any obligation by which Client is bound, whether arising by contract, operation of law, or otherwise; and,
 - (4) this Agreement has been duly authorized and will be binding according to its terms and Client will inform Cape of any event that may affect this authority or the propriety of this Agreement.
- D. If this Agreement is entered into by a trustee or other fiduciary, such trustee or fiduciary represents that the services to be provided by Cape and/or Portfolio Advisor are within the scope of the services and investments authorized by the governing instruments of, and/or laws and regulations applicable to, Client and that such trustee or fiduciary is duly authorized to enter into and renew this Agreement. The trustee or fiduciary shall provide Cape with copies of the governing instruments authorizing the establishment of the Account. The trustee or fiduciary undertakes to advise Cape of any material change in his or her authority or the propriety of maintaining the Account.

16. ERISA and Other Retirement Accounts

This section and Section 13 apply if the Account is for a

- (a) pension or other employee benefit plan (including a 401(k) plan) governed by the Employee Retirement Income Security Act of 1974, as amended ("ERISA");
- (b) tax-qualified retirement plan (including a Keogh plan) under section 401(a) of the Internal Revenue Code of 1986, as amended (the "Code"), and not covered by ERISA; or
- (c) an individual retirement account ("IRA") under Section 408 of the Code.

If the Account is subject to the provisions of ERISA, Cape and Portfolio Advisor acknowledge they are a "fiduciary" as defined in that Act with respect to performing their duties under this Agreement.

Client agrees to maintain appropriate ERISA bonding for the Account and to include within the coverage of the bond Cape, Portfolio Advisor and their personnel as may be required by law. Client represents that employment of Cape, and any instructions given to Cape and/or Portfolio Advisor regarding the Account, are consistent with applicable plan and trust documents. Client agrees to furnish to Cape copies of such governing documents.

The person signing this agreement on behalf of Client also acknowledges its status as a "named fiduciary" with respect to the control and management of the assets held in the Account and agrees to notify Cape promptly of any change in the identity of the named fiduciary with respect to the Account. The Client also acknowledges that the Account is only a part of the plan's assets, and that Cape and Portfolio Advisor are not responsible for overall compliance of such investments with the requirements of ERISA or any other governing law or documents.

Client represents that Cape has been furnished true and complete copies of all documents establishing and governing the plan and evidencing Client's authority to retain Advisor. Client will furnish promptly to Cape any amendment to the plan, and Client agrees that, if any amendment affects the rights or obligations of Cape, such amendment will be binding on Cape only when agreed to by Cape in writing. If the Account contains only a part of the assets of the plan, Client understands that Cape will have no responsibility for the diversification of all of the plan's investments, and that Cape will have no duty, responsibility or liability for Client assets that are not in the Account. If ERISA or other applicable law requires bonding with respect to assets in the Account, Client will obtain and maintain at its expense bonding that satisfies this requirement and covers Cape and its affiliated persons.

17. Risk

Cape and Portfolio Advisor do not guarantee the future performance of the Account or any specific level of performance, the success of any investment decision or strategy that may be used, or the success of Cape's overall management of the Account. The client understands that investment recommendations made for Client's Account by Cape are subject to various market, currency, economic, political and business risks, and that those investment recommendations may not always be profitable. Cape will advise only on the securities, cash, and other investments held in Client's Account and in making investment decisions for the Account, Cape will not consider any other securities, cash, or investments owned by Client unless Client has specifically identified them to Cape in writing. Except as may otherwise be provided by law, Cape and Portfolio Advisor will not be liable to Client for (a) any loss

that Client may suffer by reason of any investment recommendation or decision made or other action taken or omitted in good faith by Cape with that degree of care, skill, prudence, and diligence under the circumstances that a prudent person acting in a fiduciary capacity would use; (b) any loss arising from Cape's adherence to Client's instructions; or (c) any act or failure to act by the

Custodian, any broker or dealer to which Cape directs transactions for the Account, or by any other third party. Federal and State securities laws impose liabilities under certain circumstances on persons who act in good faith, and therefore nothing in this Agreement will waive or limit any rights that Client may have under those laws.

18. Indemnity

Client agrees to indemnify and hold Cape harmless from any loss, claim, or cause of action arising out of or relating to: (i) any debit balance, margin balance, or other Client liability arising from or relating to any service applicable to the Account, (ii) Cape's alleged action or failure to act under circumstances in which Client has acknowledged pursuant to Section 16 hereof that Cape has no obligation to act; (iii) any act or omission of Cape in good faith, the right and permissibility of which Client has acknowledged in Section 16 hereof; (iv) any alleged failure by Client to receive a notice, disclosure, report, or other information if said failure is attributable in substantial part to the failure by Client to provide updated physical or email addresses. Federal and state securities laws impose liabilities under certain circumstances on persons who act in good faith, and therefore, nothing in this Agreement shall in any way constitute a waiver or limitation of any rights that Client may have under federal and state securities laws.

19. Legal Proceedings

Cape or Portfolio Advisor shall have no obligation to render advice or take any action with respect to securities or other investments, or the issuers thereof, which become subject to any legal proceedings, including bankruptcies and class actions.

20. Notice

Any notice or other communication required or permitted to be given pursuant to this agreement shall be deemed to have been duly given when delivered in person, or sent electronically, sent by overnight courier, or three days after mailing by registered mail (postage prepaid). All notices or communications to Cape Investment Advisory, Inc. or Portfolio Advisor should be sent to Cape Investment Advisory, Inc. 1600 Pennsylvania Avenue, McDonough, GA 30253. All notices or communications to Client will be sent to the address contained in the application or other supplemental documents pertaining to the Account unless Client consents to receive notice via electronic communication.

21. Applicable Law

This Agreement will be interpreted under the laws of the State of Georgia, without reference to principles of conflict of laws, provided that there is no inconsistency with federal laws.

22. Entire Agreement

This Agreement represents our entire understanding with regard to the matters specified herein.

23. Severability

If any part of this Agreement is found to be invalid or unenforceable, it will not affect the validity or enforceability of the remainder of this Agreement.

24. Disclosure Document

Client acknowledges receipt of Cape Investment Advisory, Inc.'s Form ADV Part 3, and Part 2 or similar disclosure document. Client has the right to terminate this Agreement without penalty within five business days after entering into the Agreement. The client also acknowledges that they reviewed and understand the risk factors and the fees associated with the Account. Client acknowledges receipt of Cape's Privacy Policy prior to or at the time of entering into this agreement. Client may choose to opt out of information sharing by notifying Cape in writing at the address provided in Section 20.

25. Amendments

Cape shall have the right to amend this Agreement by modifying or rescinding any of its existing provisions or by adding new provisions. Any such amendment shall be effective 30 days after Cape has notified Client in writing of any change, or such later date as is established by Cape.

26. Waiver

Cape's failure to insist at any time on strict compliance with this Agreement or with any of the terms of the Agreement or any continued course of such conduct on its part will not constitute or be considered a waiver by Cape of any of its rights or privileges.

27. Electronic Signature: The parties agree that this agreement, and all subsequent documents, may be electronically signed. By consenting you are agreeing not to receive paper copies of documents by mail, that you have an email account, and that you have a computer with an internet browser able to run Adobe Acrobat Reader. A free version of Adobe Acrobat Reader is available at www.adobe.com. Upon our receipt of this Consent signed by you, electronic delivery will begin and will remain in effect unless revoked by Cape or by you. If we are unable to notify you electronically, we may, at our sole and absolute discretion, discontinue electronic delivery and send all future account documents in paper form. You understand that electronic delivery will expose the documents to the normal risks associated with viewing information via the internet. If your email address changes, you agree to provide Cape with the new information. You may revoke your consent to electronic delivery at any time by calling us at 770-400-9862, or by writing us at our address, or via email to RIACompliance@capesecurities.com. Your revocation is only effective after we receive and process your request. If you revoke your consent to electronic delivery you will receive future documents in paper form sent to the address indicated for your account.

Primary Client Initials: _____ **Joint Client Initials:** _____

AGREEMENT TO ARBITRATE CONTROVERSIES

28. Arbitration Provision

Any dispute involving Client relating to this Agreement that cannot be settled shall be taken to arbitration as set forth in the paragraph below as permitted by law. If arbitration is not permitted by statute or court decision venue and jurisdiction for the commencement of any legal action shall be in Henry County, GA.

I understand that this agreement contains a pre-dispute Arbitration Clause. By signing an arbitration agreement, the parties agree as follows:

- A All parties to this agreement are giving up the right to sue each other in court. Including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- B Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- C The ability of the parties to obtain documents, witness statements and other discoveries is generally more limited in arbitration than in court proceedings.
- D The arbitrators do not have to explain the reason(s) for their award.
- E The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- F The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
- G The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.
- H This agreement to arbitrate does not constitute a waiver of the right to seek a judicial forum where such a waiver would be void under the federal securities.
- I The arbitrator's award is not required to include factual findings or legal reasoning and any party's right to appeal or seek modification of rulings by the arbitrators is strictly limited.

It is agreed that any controversy between Client and Cape Investment Advisory, Inc. arising out of the business of Cape Investment Advisory, Inc. or this Agreement, except for those disputes between the parties arising under the federal securities laws which are or are held to be non-arbitrable as a matter of law, shall be submitted to arbitration conducted under the Code of Arbitration Procedures, then applying, of the American Arbitration Association. Arbitration proceedings must be commenced by service upon the other party of a written demand for arbitration or a written notice of intention to arbitrate. The award of the arbitrators, or a majority of them, shall be final and judgment may be entered thereon. Any judicial proceedings relating to the arbitration or to this Agreement shall be conducted in a state or federal court in Henry County, Georgia, and I agree (a) to submit to the jurisdiction of any such court, (b) that any such court constitutes a convenient forum, and (c) that process may be served by certified mail, return receipt requested at my last address known to Cape Investment Advisory, Inc. As used in this paragraph, the term "Cape Investment Advisory, Inc." shall be deemed to include Cape Investment Advisory, Inc., its Portfolio Advisors, representatives, agents, and personnel. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any pre-dispute arbitration agreement against any persons who has initiated in court a putative class action, or who is a member of a putative class who has not opted out of the class with respect

to any claims encompassed by the putative class action until: (I) the class certification is denied; or (ii) the class is decertified; or (iii) the person is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. If more than one, all Clients to this Agreement must sign. If any signatory is a fiduciary, the capacity in which he or she is acting must be indicated.

NOTE: THIS AGREEMENT CONTAINS A PRE-DISPUTE ARBITRATION CLAUSE, LOCATED ABOVE.

Client Name (print): _____ Client Signature: _____

Accepted by Client Date: _____

Client Name (print): _____ Client Signature: _____
(Joint/Co-Trustee) Joint/Co-Trustee

Accepted by Client Date: _____

Client Address: _____

City, State Zip: _____

Client Email Address: _____

INVESTMENT ADVISER REPRESENTATIVE

Investment Adviser Representative Name (print): _____

Investment Adviser Representative Signature: _____

Accepted by Investment Adviser Representative Date: _____

Branch Address: _____

HOME OFFICE USE ONLY

Cape Investment Advisory, inc. Principal Name (print): _____

Cape Investment Advisory, Inc. (Principal Signature): _____

Accepted by Cape Investment Advisory Date: _____

RIA Address: 1600 Pennsylvania Avenue McDonough, GA 30253

*Client and Portfolio Advisor agree to the following fee schedule below. Cape’s agreement to the fee is signified by is acceptance of the Agreement. The minimum account size is \$25,000. The annual fee for Global’s services will be charged as a percentage of assets under management, according to the schedule below:

Asset Amount	Max Advisory Fee	IAR Fee	RIA Fee	TPAM Fee	Total Advisory Fee
Up to \$250K	2.75%		0.25%		
\$250K - 500K	2.50%		0.25%		
\$500k - \$1M	2.25%		0.25%		
\$1M - \$2M	2.00%		0.25%		
\$2M - \$5M	2.00%		0.25%		
Above \$5M	2.00%		0.25%		

*Additional fees may apply for custodial fees, third-party asset management (TPAM), additional services. (See Advisory Agreement pg. 3, section 6e.)

Accounts will be billed in arrears unless Client and cCape execute an agreement to the contrary, subject to Cape approval.

Client and Portfolio Advisor choose billing by Global to be executed: Quarterly or Monthly

Advance or Arrears

Portfolio Fees

All values shown are in annual fees. For example, a 2.00% Advisory Fee indicates that the annual management fee for the client is two percent of the assets for the specified tier(s).

Customizing Fees

The Advisory Fee listed above is the maximum fee the client account can be charged. The fees can be modified to reduce the Advisory Fee but not to increase it.

* **Note:** RIA fee are firm level fees that cannot be changed by Portfolio Advisor.

Primary Client Initials: _____

Joint Client Initials: _____

ACCOUNT(S) UNDER MANAGEMENT

Please list any and all accounts that are to be managed pursuant to this Agreement. Client hereby elects to utilize the services of the indicated custodian(s). The Client will be required to furnish information and execute documents as requested by the custodian(s), including but not limited to account opening documents, trade and fee deduction authorizations. ***Note** if no account number, please enter "TBD".

Custodian	Account Owner(s)	Registration Type	Account Number	ERISA (Y/N)	Approx. AUM

INVESTMENT RESTRICTIONS



Privacy Statement

Facts	What does Cape Investment Advisory, Inc. do with your personal information?
Why?	Financial companies choose how they share your personally identifiable information (“personal information”). Federal law gives consumers the right to limit some but not all sharing and requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	The types of personal information we collect and share depends on the product or service you have with us. This information includes, but is not limited to: <ul style="list-style-type: none"> • Social Security number and financial account numbers • Account balances and transaction information • Income and employment information • Medical information recorded on a variable life insurance application
How?	All financial companies need to share customers’ personal information to run their everyday business and we share your information as permitted by law. We may share your information to the extent that is prudent to offer you products and services we believe best meet your needs or as you authorize. In the section below we list reasons financial companies can share their customers’ personal information; reasons Cape Investment Advisory chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Cape Investment Advisory, Inc. share?	Can you limit this sharing?
For our everyday business purposes—such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus.	Yes	No
For our marketing purposes—to offer our products and services to you	Yes	No
For our affiliates’ everyday business purposes—information about your transactions and experiences	Yes	No
For our affiliates’ everyday business purposes—information about your creditworthiness	Yes	Yes
For our affiliates to market to you	Yes	Yes
For joint marketing with other financial companies	Yes	Yes
For nonaffiliates to market to you	Yes	Yes

To limit our sharing or for questions

Contact a us at Tel. 678 -583-1120 ; Fax 678 -583-1258 ; or Email: riacompliance@capesecurities.com

Please note:

Cape Investment Advisory, Inc. employees and systems provide services to multiple affiliated entities. As a practical matter, sharing can’t be limited in such situations, other than requiring employees to have a “need to know” prior to accessing any customer information, a policy which is in effect. If you are a new customer, we can begin sharing your information externally 30 days from the date we sent this notice. When you are no longer our customer, we continue to share your information as described in this notice.

However, you can contact us at any time to notify us to limit our sharing.

Who we are

Who is providing this notice?

Cape Investment Advisory, Inc.

What we do

How does Cape Investment Advisory, Inc. protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include policies and procedures, computer safeguards, secured files and buildings.

How does Cape Investment Advisory, Inc. collect my personal information?

We collect your personal information when you agree to provide it, for example, when you:

- Open an account or make deposits or withdrawals from your account
- When we buy or sell securities in your account
- Tell us about your other investment or retirement portfolio(s)

We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.

Why can't I limit all sharing?

Federal law gives you the right to limit only:

- Sharing for affiliates' everyday business purposes – information about your creditworthiness
- Affiliates from using your information to market to you
- Sharing with nonaffiliates to market to you

State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.

What happens when I limit sharing for an account I hold jointly with someone else?

Your choice will apply to everyone on your account.

Definitions

Affiliates

Companies related by common ownership or control. They can be financial and nonfinancial companies. Our affiliates include:

- American Global Wealth Management, Inc.
- Cape Securities, Inc.
- Cape Insurance Solutions, Inc.
- Other companies as acquired from time to time

Nonaffiliates

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- Cape Investment Advisory, Inc. shares with nonaffiliates, such as Hilltop Securities, AlphaStar Capital Management, other custodians such as Charles Schwab, and your investment advisor representative who may have established their own company, so they can market to you.

Joint Marketing

A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

- Cape Investment Advisory, Inc. has entered into marketing agreements with Hilltop Securities, Inc., AlphaStar Capital Management, Charles Schwab, as well as other insurance and financial services companies.

Other Important Information

Do Not Call Policy. This notice is the Cape Investment Advisory, Inc. Do Not Call Policy under the Telephone Consumer Protection Act. We do not solicit via telephone numbers listed on the state or federal Do Not Call list, unless the law allows. Associated Persons receive training on how to document and process telephone marketing choices. Consumers who ask not to receive telephone solicitations will be placed on our internal Do Not Call list and will not be called in future campaigns, including those of our affiliates. If you communicate with us by telephone, we may monitor or record the call.

For Nevada residents. We are providing you this notice pursuant to state law. You may be placed on our internal Do Not Call List by calling 678 -583 -1120 . Nevada law requires that we also provide you with the following contact information: Bureau of Consumer Protection, Office of the Nevada Attorney General, 555 E. Washington St., Suite 3900, Las Vegas, NV 89101; Phone number - 702 -486 - 3132; email: BCPINFO@ag.state.nv.us.

For Vermont Residents. In accordance with Vermont law, we will not share information we collect about Vermont residents with companies who are not affiliates, except as permitted by law, such as with your consent or to service your accounts. We will not share information about your creditworthiness with our affiliates without your authorization or consent, but we may share information about our transactions or experiences with you with our affiliates without your consent.

Other Important Information

For California Residents. In accordance with California law, we will not share information we collect about you with nonaffiliates, except as allowed by law. For example, we may share information with your consent or service your accounts. Among our affiliates, we will limit information sharing to the extent required by California law.

For Insurance Customers in AZ, CA, CT, GA, IL, ME, MA, MN, MT, NV, NJ, NC, OH, OR and VA only. The term "Information" in this part means customer information obtained in an insurance transaction. We may give your Information to state insurance officials, law enforcement, group policy holders about claims experience or auditors as the law allows or requires. We may give your Information to insurance support companies that may keep it or give it to others. We may share medical Information so we can learn if you qualify for coverage, process claims or prevent fraud or if you say we can. To see your Information, write Cape Investment Advisory, Inc. 1600 Pennsylvania Avenue, McDonough, GA 30253 . You must state your full name, address, the insurance company, policy number (if relevant) and the Information you want. We will tell you what Information we have. You may see and copy the Information (unless privileged) at our office or ask that we mail you a copy for a fee. If you think any Information is wrong, you must write us. We will let you know what actions we take. If you do not agree with our actions, you may send us a signed, written statement.

For MA Insurance Customers only. You may ask, in writing, for the specific reason(s) for an adverse underwriting decision, which is where we decline your application for insurance, offer to insure you at a higher than standard rate, or terminate your coverage.

Cape Investment Advisory, Inc. is an SEC registered investment advisor.

Mail-In Form

Please Mark Any/All you want to limit.

- Do not share information about my creditworthiness with your affiliates for their everyday business purposes.
- Do not allow your affiliates to use my personal information to market to me.
- Do not share my information for joint marketing with other financial companies.
- Do not share my information for non-affiliates to market to me.
- Do not allow my financial advisor to take my non-public information to a new financial institution should he/she leave Cape Investment Advisory, Inc.

Customer Information to Process the Request

Signature

Name

Address

City, State, Zip

Account/Policy/Contract #

Mail, Fax or Email To:

Cape Investment Advisory, Inc.
1600 Pennsylvania Avenue, McDonough, GA 30253
Fax 678 -583 -1258
Email: riacompliance@capesecurities.com



Cape Investment Advisory, Inc.'s Business Continuity Planning Disclosure

Cape Investment Advisory, Inc. has developed a Business Continuity Plan on how we will respond to events that significantly disrupt our business. Since the timing and impact of disasters and disruptions are unpredictable, we will have to be flexible in responding to actual events as they occur. With that in mind, we are providing you with this information on our business continuity plan.

Contacting Us – If, after a significant business disruption, you cannot contact us as you usually do at (414) 352- 5050 or (678) 583-1120, you should call our alternative number (470) 992-0814, email riaoperations@capesecurities.com or go to our web site www.capeinvestmentadvisory.com.

If you cannot access us through these means, you should contact the appropriate custodian directly: Charles Schwab Institutional, Inc. (Charles Schwab), at (800) 515-2157 or Hilltop Securities, Inc. (Hilltop) at (214) 859-1800 for instructions on how to gain access to funds and securities, enter orders, and process other trade related cash and security transfer transactions.

Our Business Continuity Plan – We plan to quickly recover and resume business operations after a significant business disruption and respond by safeguarding our employees and property, making a financial and operational assessment, protecting the firm's books and records, and allowing our customers to transact business. In short, our business continuity plan is designed to permit our firm to resume operations as quickly as possible given the scope and severity of the business disruption.

Our business continuity plan addresses: data backup and recovery; all mission critical systems; financial and operational assessments; alternative communications with customers, employees, and regulators; alternate physical location of employees; critical supplier, contractor, bank and counter-party impact; regulatory reporting; and assuring our customers prompt access to their funds and securities if we are unable to continue our operations.

Our custodians Charles Schwab, and Hilltop back up our important records in a geographically separate area and each has their own business continuity plan. While every situation poses unique challenges based on external factors, such as time of day and severity of the disruption, we have been advised by our custodian's that their objective is to restore their own operations and be able to complete existing transactions and accept new transactions and payments within a four-hour recovery window and same day resumption. Your orders and requests for funds and securities could be delayed during this period.

Varying Disruptions – Significant business disruptions can vary in scope, such as only affecting our firm, a single office location, the business district where our firm is located, the city where we are located, or the whole region. Within each of these areas, the severity of the disruption can also vary from minimal to severe. In a disruption only to our firm or a building housing our firm, we will transfer our operations to local sites as needed and expect to recover and resume business within four hours on the same day. In a disruption affecting our business district, city, or region, we will transfer our operations to a site outside of the affected area and plan to recover and resume business within 24 hours. If the business disruption is so severe that it prevents us from operating, we will assure our customer's prompt access to their funds and securities. In any situation, we plan to continue in business, transfer operations to our custodian's if necessary, and notify you through our web site www.capeinvestmentadvisory.com or our customer emergency number, (470) 992- 0814.

To review our complete business continuity plan, please visit our website at www.capeinvestmentadvisory.com.