

Roth Contribution Limits (2020)

This chart is designed to give a basic overview of Roth Contribution Limits. We recommend consulting with a qualified tax advisor before making Roth IRA contribution decisions.

Modified Adjusted Gross Income (MAGI)			Contribution Limit	
Single Filer or Heads of Household	Married Filing Jointly	Married Filing Separately	Maximum 2020 Contribution for Those Under Age 50	Maximum 2020 Contribution for Those Age 50 and Older
\$124,000 or less	\$196,000 or less	\$0	\$6,000	\$7,000
\$125,500	\$197,000	\$1,000	\$5,400	\$6,300
\$127,000	\$198,000	\$2,000	\$4,800	\$5,600
\$128,500	\$199,000	\$3,000	\$4,200	\$4,900
\$130,000	\$200,000	\$4,000	\$3,600	\$4,200
\$131,500	\$201,000	\$5,000	\$3,000	\$3,500
\$133,000	\$202,000	\$6,000	\$2,400	\$2,800
\$134,500	\$203,000	\$7,000	\$1,800	\$2,100
\$136,000	\$204,000	\$8,000	\$1,200	\$1,400
\$137,500	\$205,000	\$9,000	\$600	\$700
\$139,000 or more	\$206,000 or more	\$10,000 or more	\$0	\$0

How the Math Works:

Single Filer

$$\frac{(\$139,000 - \text{MAGI})}{\$15,000} \times \$6,000 = \text{Maximum Roth Contribution}$$

Married Filing Joint Return

$$\frac{(\$206,000 - \text{MAGI})}{\$10,000} \times \$6,000 = \text{Maximum Roth Contribution}$$

Married Filing Separately

$$\frac{(\$10,000 - \text{MAGI})}{\$10,000} \times \$6,000 = \text{Maximum Roth Contribution}$$