

## Part 2A of Form ADV: Firm Brochure

**MJS Financial, Inc.**  
**DBA Bighorn Wealth Management**

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This brochure provides information about the qualifications and business practices of Bighorn Wealth Management. Registration does not imply a certain level of skill or training. If you have any questions about the contents of this brochure, please contact us at 720-379-8665 or [mike@bighornwealth.com](mailto:mike@bighornwealth.com).

The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. Additional information about Bighorn Wealth Management also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You can search this site by a unique identifying number, known as a CRD number. Our firm's CRD number is 149740

## **Item 2: Material Changes**

After our initial filing of this Brochure, this Item will be used to provide our clients with a summary of new and/or updated information. We will inform you of the revision(s) based on the nature of the updated information. Consistent with the new rules, we will ensure that you receive a summary of any material changes to this and subsequent Brochures within 120 days of the close of our business' fiscal year. Furthermore, we will provide you with other interim disclosures about material changes as necessary.

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## Item 4: Advisory Business

MJS Financial, Inc. DBA Bighorn Wealth Management is a state-registered investment adviser with its principal place of business located in Colorado. MJS Financial, Inc. began conducting business in February 2006 and adopted the name Bighorn Wealth Management in 2009 when it registered as a state Registered Investment Advisor firm. All asset management is conducted through a different business entity, LPL Financial, and that Bighorn Wealth Management has no assets under management. The firm's principal shareholder, Michael J. Sikora, started his career in the financial service industry in 1987. Mike worked as a career agent with Northwestern Mutual Life from February 1987 until June 1996. In June 1996, Mike moved to CIGNA Financial Advisors which merged with Lincoln Financial Group and operated locally in Denver under the marketing brand of Sagemark Consulting. In February 2006, Mike moved from Sagemark Consulting and began his own client practice.

Listed below are the firm's principal shareholders (i.e., those individuals and/or entities controlling 25% or more of this company):

- Michael J Sikora, President-100%

### FINANCIAL PLANNING

We provide financial planning services. Financial planning is a comprehensive evaluation of a client's current and future financial state by using currently known variables to predict future cash flows, asset values and withdrawal plans. Through the financial planning process, all questions, information and analysis are considered as they impact and are impacted by the entire financial and life situation of the client. Clients purchasing this service receive a written report which provides the client with a detailed financial plan designed to assist the client achieve his or her financial goals and objectives.

In general, the financial plan can address any or all of the following areas:

- **PERSONAL:** We review family records, budgeting, personal liability, estate information and financial goals.
- **TAX & CASH FLOW:** We analyze the client's income tax and spending and planning for past, current and future years; then illustrate the impact of various investments on the client's current income tax and future tax liability.
- **INVESTMENTS:** We analyze investment alternatives and their effect on the client's portfolio.
- **INSURANCE:** We review existing policies to ensure proper coverage for life, health, disability, and long-term care.
- **RETIREMENT:** We analyze current strategies and investment plans to help the client achieve his or her retirement goals.

- **DEATH & DISABILITY:** We review the client's cash needs at death, income needs of surviving dependents, estate planning and disability income.
- **ESTATE:** We assist the client in assessing and developing long-term strategies, including as appropriate, living trusts, wills, review estate tax liability, powers of attorney, asset protection plans, nursing homes, Medicaid and elder law.

We gather required information through in-depth personal interviews. Information gathered includes the client's current financial status, tax status, future goals, returns objectives and attitudes towards risk. We carefully review documents supplied by the client, including a questionnaire completed by the client, and prepare a written report. Should the client choose to implement the recommendations contained in the plan, we suggest the client work closely with his/her attorney, accountant, insurance agent, and/or stockbroker. Implementation of financial plan recommendations is entirely at the client's discretion.

We also provide general non-securities advice on topics that may include tax and budgetary planning, estate planning and business planning.

Typically the financial plan is presented to the client within six months of the contract date, provided that all information needed to prepare the financial plan has been promptly provided.

Financial Planning recommendations are not limited to any specific product or service offered by a broker-dealer or insurance company. All recommendations are of a generic nature.

### **CONSULTING SERVICES**

Clients can also receive advice on a more focused basis. This may include advice on only an isolated area(s) of concern such as estate planning, retirement planning, or any other specific topic. We also provide specific consultation and administrative services regarding investment and financial concerns of the client.

Consulting recommendations are not limited to any specific product or service offered by a broker-dealer or insurance company. All recommendations are of a generic nature.

## **Item 5: Fees and Compensation**

### **Fees and Compensation**

#### **FINANCIAL PLANNING FEES**

Bighorn Wealth Management's Financial Planning fee is determined based on the nature of the services being provided and the complexity of each client's circumstances. All fees are agreed upon prior to entering into a contract with any client.

Our Financial Planning fees may be calculated and charged on an hourly basis, ranging from **\$200 to \$300** per hour. Although the length of time it will take to provide a Financial Plan will depend on each client's personal situation, we will provide an estimate for the total hours at the start of the advisory relationship and include the estimate in the planning agreement.

Our Financial Planning fees may be calculated and charged on a fixed fee basis, typically ranging from **\$6,500 to \$35,000**, depending on the specific arrangement reached with the client.

Financial planning fees will be billed in advance and will be due and payable at the time the planning agreement is executed by the client.

The hourly planning fee or fixed planning fee is negotiable.

#### **CONSULTING SERVICES FEES**

Bighorn Wealth Management's Consulting Services fee is determined based on the nature of the services being provided and the complexity of each client's circumstances. All fees are agreed upon prior to entering into a contract with any client.

Our Consulting Services fees may be calculated and charged on an hourly basis, ranging from **\$200 to \$300** per hour. An estimate for the total hours is determined at the start of the advisory relationship.

Our Consulting Services fees may be calculated and charged on a fixed fee basis, typically ranging from **\$6,500 to \$35,000**, subject to the specific arrangement reached with the client.

The hourly planning fee or fixed planning fee is negotiable.

## GENERAL INFORMATION

***Termination of the Advisory Relationship:*** Either party may terminate services prior to completion by providing written notice to the other party. Termination will be effective upon receipt of such notice. If notice is received within five business days of executing an agreement for services, services will be terminate without penalty or cost to the client. After the initial five business days, the client will be billed for the time and effort expended prior to receipt of notice of termination at the applicable rate, and the advisor will refund any unearned fees to the client.

***Mutual Fund Fees:*** All fees paid to Bighorn Wealth Management for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds and/or ETFs to their shareholders. These fees and expenses are described in each fund's prospectus. These fees will generally include a management fee, other fund expenses, and a possible distribution fee. If the fund also imposes sales charges, a client may pay an initial or deferred sales charge. A client could invest in a mutual fund directly, without our services. In that case, the client would not receive the services provided by our firm which are designed, among other things, to assist the client in determining which mutual fund or funds are most appropriate to each client's financial condition and objectives. Accordingly, the client should review both the fees charged by the funds and our fees to fully understand the total amount of fees to be paid by the client and to thereby evaluate the advisory services being provided.

***Additional Fees and Expenses:*** In addition to our advisory fees, clients are also responsible for the fees and expenses charged by custodians and imposed by broker dealers, including, but not limited to, annual account custodial fees, and any transaction charges imposed by a broker dealer with which an independent investment manager effects transactions for the client's account(s). Please refer to the "Brokerage Practices" section (Item 12) of this Form ADV for additional information.

***Advisory Fees in General:*** Clients should note that similar advisory services may (or may not) be available from other registered (or unregistered) investment advisers for similar or lower fees.

***Limited Prepayment of Fees:*** Under no circumstances do we require or solicit payment of fees in excess of \$500 more than six months in advance of services rendered.

## **Item 6: Performance-Based Fees and Side-By-Side Management**

Bighorn Wealth Management does not charge performance-based fees.

## **Item 7: Types of Clients**

Bighorn Wealth Management provides advisory services to the following types of clients:

- Individuals (other than high net worth individuals)
- High net worth individuals
- Pension and profit sharing plans (other than plan participants)
- Trusts or estates
- Charitable organizations

## **Item 8: Methods of Analysis, Investment Strategies and Risk of Loss**

### **METHODS OF ANALYSIS**

We use the following methods of analysis in formulating our investment advice:

**Asset Allocation:** Rather than focusing primarily on securities selection, we attempt to identify an appropriate ratio of securities, fixed income, and cash suitable to the client's investment goals and risk tolerance.

A risk of asset allocation is that the client may not participate in sharp increases in a particular security, industry or market sector. Another risk is that the ratio of securities, fixed income, and cash will change over time due to stock and market movements and, if not corrected, will no longer be appropriate for the client's goals.

**Risks for all forms of analysis:** Our securities analysis methods rely on the assumption that the companies whose securities we purchase and sell, the rating agencies that review these securities, and other publicly-available sources of information about these securities, are providing accurate and unbiased data. While we are alert to indications that data may be incorrect, there is always a risk that our analysis may be compromised by inaccurate or misleading information.



## INVESTMENT STRATEGIES

We use the following strategy(ies) in advising on client accounts, provided that such strategy(ies) are appropriate to the needs of the client and consistent with the client's investment objectives, risk tolerance, and time horizons, among other considerations:

***Long-term purchases:*** We purchase securities with the idea of holding them in the client's account for a year or longer. Typically we employ this strategy when:

- we believe the securities to be currently undervalued, and/or
- we want exposure to a particular asset class over time, regardless of the current projection for this class.

A risk in a long-term purchase strategy is that by holding the security for this length of time, we may not take advantage of short-term gains that could be profitable to a client. Moreover, if our predictions are incorrect, a security may decline sharply in value before we make the decision to sell.

### **Item 9: Disciplinary Information**

We are required to disclose any legal or disciplinary events that are material to a client's or prospective client's evaluation of our advisory business or the integrity of our management.

I do not have any legal, financial, or disciplinary events to disclose.

## **Item 10: Other Financial Industry Activities and Affiliations**

At the client's discretion, the client can engage Michael J. Sikora in his capacity as a registered representative with LPL Financial to render securities brokerage services under a commission or fee arrangement. LPL Financial is a registered broker/dealer and member of the Financial Industry Regulatory Authority (FINRA). Brokerage commissions and fees may be charged by LPL Financial to effect these securities transactions and thereafter, a portion of these commissions may be paid by LPL to Michael J. Sikora. Prior to implementing any transactions, the client will be required to enter into a new account agreement with LPL Financial. The brokerage commission charged by LPL Financial may be higher or lower than those charged by other broker/dealers. In addition, Michael Sikora may also receive additional ongoing distribution fees (12b-1 fees) for mutual fund purchases from the mutual fund company during the period that the client maintains the mutual fund investment .

Depending on the type of LPL Financial account that could be used to implement a financial plan, such compensation or fees may include (but is not limited to) advisory program wrap fees, commissions, transaction charges, confirmation charges, small account fees, mutual fund 12b-1 fees, mutual fund sub-transfer agency fees, hedge fund, managed futures and variable annuity investor servicing fees, retirement plan fees, fees in connection with LPL Financial 's insured deposit account program, administrative servicing fees for trust accounts, compensation for directing order flow, and bonuses, awards or other things of value offered by LPL Financial to Michael J. Sikora. This compensation may be more or less depending on the product or service recommended. Therefore, there may be a financial incentive to recommend that a financial plan be implemented using a certain product or service over another product or service.

This presents a conflict of interest to the extent that he recommends the purchase of an investment product which results in a commission or fee being paid to him as a registered representative of LPL Financial. Michael J. Sikora reconciles this conflict of interest by adhering to the Code of Ethics detailed in the Code of Ethics section of this brochure.

## **Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

Our firm has adopted a Code of Ethics as endorsed by the Financial Planning Association. These include integrity, objectivity, competence, fairness, confidentiality, professionalism and diligence.

Bighorn Wealth Management and our personnel owe a duty of loyalty, fairness and good faith towards our clients, and have an obligation to adhere not only to the specific provisions of the Code of Ethics but to the general principles that guide the Code.

Bighorn Wealth Management's Code of Ethics further includes the firm's policy prohibiting the use of material non-public information. While we do not believe that we have any particular access to non-public information, all employees are reminded that such information may not be used in a personal or professional capacity.

A copy of our Code of Ethics is available to our advisory clients and prospective clients. You may request a copy by email sent to [mike@bighornwealth.com](mailto:mike@bighornwealth.com), by calling us at 720-379-8665 or by visiting our website [www.bighornwealth.com](http://www.bighornwealth.com).

Bighorn Wealth Management and individuals associated with our firm are prohibited from engaging in principal transactions.

Bighorn Wealth Management and individuals associated with our firm are prohibited from engaging in agency cross transactions.

Our Code of Ethics is designed to assure that the personal securities transactions, activities and interests of our employees will not interfere with (i) making decisions in the best interest of advisory clients and (ii) implementing such decisions while, at the same time, allowing employees to invest for their own accounts.

Our firm and/or individuals associated with our firm may buy or sell for their personal accounts securities identical to or different from those recommended to our clients. In addition, any related person(s) may have an interest or position in a certain security(ies) which may also be recommended to a client.

It is the expressed policy of our firm that no person employed by us may purchase or sell any security prior to a transaction(s) being implemented for an advisory account, thereby preventing such employee(s) from benefiting from transactions placed on behalf of advisory accounts.

## **Item 12: Review of Accounts**

### **FINANCIAL PLANNING SERVICES**

**REVIEWS:** While reviews may occur at different stages depending on the nature and terms of the specific engagement, typically no formal reviews will be conducted for Financial Planning clients unless otherwise contracted.

**REPORTS:** Financial Planning clients will receive a completed financial plan. Additional reports will not typically be provided unless otherwise contracted.

### **CONSULTING SERVICES**

**REVIEWS:** While reviews may occur at different stages depending on the nature and terms of the specific engagement, typically no formal reviews will be conducted for Consulting Services clients unless otherwise contracted. Such reviews will be conducted by the client's account representative.

**REPORTS:** Consulting Services clients will not typically receive reports due to the nature of the service.

## **Item 13: Client Referrals and Other Compensation**

It is Bighom Wealth Management's policy not to engage solicitors or to pay related or non-related persons for referring potential clients to our firm.

It is Bighom Wealth Management's policy not to accept or allow our related persons to accept any form of compensation, including cash, sales awards or other prizes, from a non-client in conjunction with the advisory services we provide to our clients.

## **Item 14: Custody**

Our firm does not have actual or constructive custody of client accounts.

## **Item 15: Investment Discretion**

The advisory services provided by our firm do not include managing client assets. Accordingly, we do not accept investment discretionary authority nor will we manage client accounts on a non-discretionary basis.

## **Item 16: Voting Client Securities**

As a matter of firm policy, we do not vote proxies on behalf of clients. Therefore, although our firm may provide investment advisory services relative to client investment assets, clients maintain exclusive responsibility for: (1) directing the manner in which proxies solicited by issuers of securities beneficially owned by the client shall be voted, and (2) making all elections relative to any mergers, acquisitions, tender offers, bankruptcy proceedings or other type events pertaining to the client's investment assets. Clients are responsible for instructing each custodian of the assets, to forward to the client copies of all proxies and shareholder communications relating to the client's investment assets.

We may provide clients with consulting assistance regarding proxy issues if they contact us with questions at our principal place of business.

## **Item 17: Financial Information**

Under no circumstances do we require or solicit payment of fees in excess of \$500 per client more than six months in advance of services rendered. Therefore, we are not required to include a financial statement.

Bighorn Wealth Management, nor its principals, have not been the subject of a bankruptcy petition at any time during the past ten years.

## **Item 18: Requirements for State-Registered Advisers**

The following individuals are the principal executive officers and management persons of Bighorn Wealth Management:

- Michael J Sikora, President DOB May 9, 1957

Information regarding the formal education and business background for each of these individuals is as follows:

Michael J. Sikora obtained a Bachelors of Science from the University of Colorado in 1984. His career in the financial service industry began in 1987 as a career agent with Northwestern Mutual Life. He moved his practice to CIGNA Financial Advisors in 1996. He became an independent advisor in 2006 with LPL Financial and started Bighorn Wealth Management in June 2009.

In addition to the information provided in Item 10, "Other Financial Industry Activities and Affiliations", Michael J. Sikora and Bighorn Wealth Management also actively engaged in providing the following non-advisory services:

Clients are advised that they are under no obligation to implement the financial plan or its recommendations through Michael J. Sikora in his capacity as a registered representative of LPL Financial or licensed independent insurance agent.

Michael J. Sikora may suggest that clients implement recommendations set forth in the financial plan through LPL Financial in his capacity as a registered representative. If the client chooses to do so, this would represent a conflict of interest to the extent that Michael J. Sikora would receive normal and customary commissions or fees as a registered representative resulting from any securities and investment implementation. Michael J. Sikora reconciles this conflict of interest by adhering to the Code of Ethics specifically spelled out in previous sections of this brochure. He spends 30% of his time on these activities.

Michael J. Sikora is an independently licensed insurance agent through numerous insurance companies. In such capacity, he may offer insurance products and receive normal and customary commissions as a result of such a purchase. This represents a conflict of interest to the extent that he recommends the purchase of an insurance product which results in a commission being paid to him as an insurance agent. Michael J. Sikora reconciles this conflict of interest by adhering to the Code of Ethics specifically spelled out in previous sections of this brochure. He spends 5% of his time on these activities.

Michael J. Sikora in his relationship with LPL Financial and other insurance and investment product sponsors may receive reasonable and customary compensation. Non-cash compensation or economic benefits may include marketing strategies and support, business development strategies, independent research, price discounts for ancillary business products, travel expenses for educational seminars, and gifts of less than \$50.00 in value. This may represent a conflict of interest to the extent that he receives this compensation or support. Michael J. Sikora reconciles this conflict of interest by adhering to the Code of Ethics specifically spelled out in previous sections of this brochure. He spends 5% of his time on these activities.

We are required to disclose all material facts regarding certain legal or disciplinary events pertaining to arbitration awards or other civil, regulatory or administrative proceedings in which our firm or management personnel were found liable or against whom an award was granted. Please refer to ADV Part 2B for each advisor or management person.

As previously disclosed in "Other Financial Industry Activities and Affiliations" (Item 10), neither Bighorn Wealth Management nor our management personnel have a relationship or arrangement with any issuer of securities.