



# CARDINAL

Legacy Wealth Advisors



## WEALTH PREPAREDNESS CHECKLIST

As clients approach and enter retirement, goals change and expand to include retirement income and legacy. Below is a list of topics and opportunities for you to consider. Check all that apply.

### Wealth planning

- Revisit your needs, wants and wishes
- Assess whether you're on track to achieving these goals
- Consider your living accommodations: What's your plan?
- Do you plan to financially support your children? Grandchildren? For how long?

### Legacy and trust planning

- What are your legacy goals?
- Do you have philanthropic goals you are proud of, or want to pursue?
- Revisit your estate plan to ensure the planning is current and accurate
- Work with legal representatives to establish a power of attorney and medical directives

**INVESTED IN YOUR LEGACY**



### **Retirement planning**

- What's your "ideal retirement?"
- Transition your employee-sponsored retirement assets
- Revisit your plan to ensure it supports a prolonged spending period
- Where will you live? How will this affect family dynamics, if at all?

### **Business and real estate considerations**

- If you own a business, do you plan to exit?
- Will you act as a consultant on your business after you've exited?
- What is your strategy for real estate during retirement?
- What factors do you need to consider for your primary residence and other properties?

### **Portfolio construction**

- Align shifts in your goals to the portfolio strategies
- Address tax mitigation strategies
- Review concentrated stock positions
- Optimize your goals to align to investment strategy

### **Retirement income plan**

- What are your must-have spending needs?
- What's on your wish list?
- Review your Social Security strategy

### **Future needs**

- Assess your insurance and long-term care needs
- Evaluate your health care savings and spending needs
- Review your long-term debt and determine its impact on long-term spending