

ON WEALTH

FALL 2023 MAGAZINE



IFG
Investors Financial Group



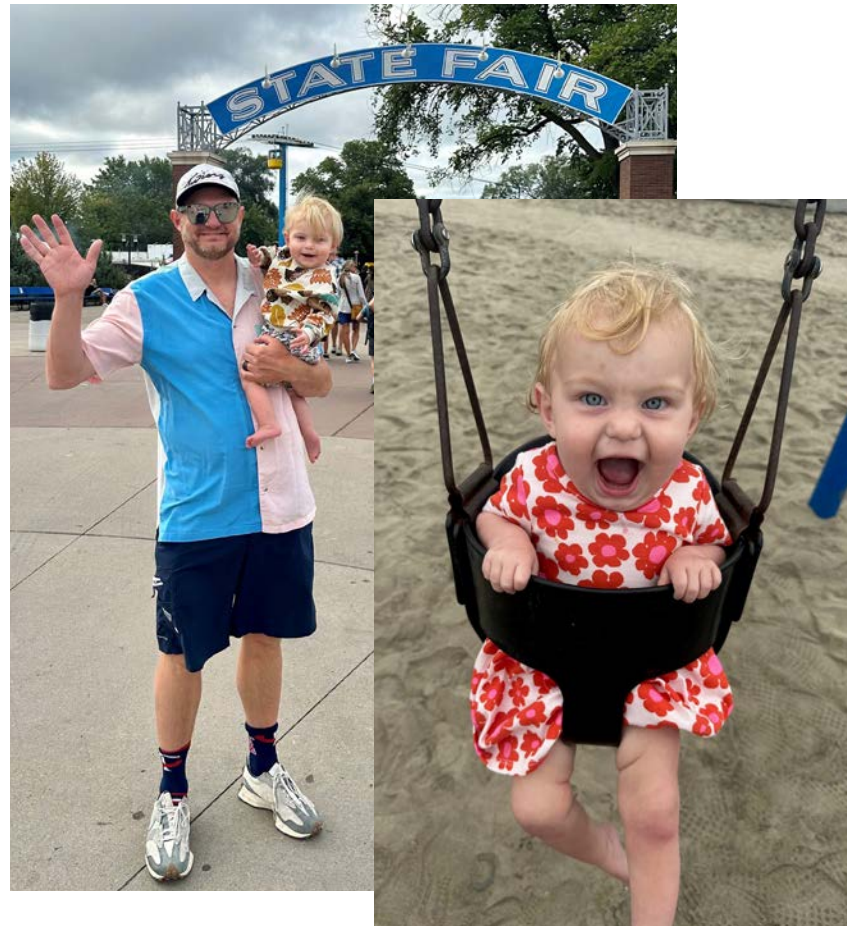
how does the
Stock Market
effect the
ECONOMY

NET
UNREALIZED
APPRECIATION

The
Balancing
Act

The True
Meaning of
Giving Thanks

WELCOME



My office is always open and ready to serve your financial needs. Whether you have questions, require guidance, or simply wish to discuss your financial goals, please feel free to call or email anytime.

WARMLY,

Troy A. Gourde
Financial Planner

DEAR VALUED CLIENT,

Fall has arrived in Minnesota, and as you may know it is my favorite season, not just because of the changing leaves and the Minnesota State Fair, but because my last name, Gourde, also happens to be a "Pumpkin." As I bid farewell to the warmth of summer and welcome the crisp, colorful days of fall, I am thrilled to present the latest edition of "On Wealth."

In this issue, we delve into how the stock market influences our broader economy, a topic of critical importance for anyone invested in the market. Additionally, for those preparing for retirement, we unravel the concept of net unrealized appreciation in your 401k, a nugget of knowledge that is especially important for my pre retirees who hold company stock that has appreciated.

Turn to page 14, where you'll discover an insightful article on how autumn provides a golden opportunity to teach children the value of gratitude. It's a lesson I hold dear and one I hope to instill in my own daughter, Daisy.

Speaking of gratitude, I want to express my appreciation to each of my clients who have invited me to help them plan for the next stages of their lives. Your trust in my guidance is deeply valued.

FALL 2023 RECIPE

Buffalo Turkey Hand Pies by Justin Chapple

ACTIVE 45 MIN: TOTAL 2 HR 10 MIN SERVES 6

Make the most of those Thanksgiving turkey leftovers with these buttery and savory hand pies. They come together quickly thanks to store-bought puff pastry and flavor-packed store-bought buffalo sauce. Serve the hand pies on their own, or pile a mixed greens salad alongside them for a complete meal.

Ingredients

½ cup buffalo-style hot sauce (such as Frank's RedHot)
2 Tbsp. unsalted butter 2 cups chopped cooked turkey (white meat) (about 12 oz.)
1 medium (2-oz.) celery stalk, ¼ cup finely chopped scallions (from 2 large scallions [about 2 oz.]) ¼ tsp. kosher salt
¼ tsp. black pepper, plus more to taste 1 large egg
1 Tbsp. water
All-purpose flour, for dusting
1 (14-oz.) pkg. all-butter frozen puff pastry, thawed and chilled
3 oz. low-moisture part-skim mozzarella cheese, shredded (about ¼ cup)
Flaky sea salt, for garnish

Directions

1. Line an 18x13 rimmed baking sheet with parchment paper; set aside.
2. Cook hot sauce and butter in a small saucepan over medium, stirring occasionally, until butter melts, about 2 minutes. Pour into a medium-size heatproof bowl, and let cool slightly, about 10 minutes. Stir in turkey, celery, scallions, kosher salt, and pepper. Refrigerate, uncovered, until ready to use.
3. Stir together egg and 1 tablespoon water in a small bowl; set aside. Working quickly, roll out puff pastry to a 20 x 12 rectangle on a lightly floured work surface with short edge facing you; dust puff pastry with flour as needed to prevent sticking. Slice in half crosswise. Slice each half into 3 (10 x 4) rectangles.
4. Spoon 1/3 cup turkey mixture onto bottom half of each rectangle, leaving a ¼" border along bottom and sides. Top each with 2 tablespoons cheese. Working with 1 rectangle at a time, lightly brush bottom and side border of puff pastry with egg mixture. Fold top half of puff pastry over filling, and gently press edges together to seal. Crimp edges using a fork. Gently transfer hand pies to prepared baking sheet, spacing evenly apart. Brush hand pies with egg mixture. Cut 2 (¾-inch) slits on top of each hand pie using a paring knife. Sprinkle hand pies with additional pepper to taste, and garnish with flaky sea salt. Freeze 30 minutes. Meanwhile, preheat oven to 425°F.
5. Remove hand pies from freezer, and bake in preheated oven until hand pies are slightly puffed and lightly browned on top, about 15 minutes. Reduce oven temperature to 375° F, and bake until pies are puffed, browned, and crisp, 20 to 25 minutes. Let stand 10 minutes.

MAKE AHEAD Turkey filling can be stored in an airtight container in refrigerator up to 2 days.

GeniusTip

Jump-starting the hand pies in the oven gives them an extra-flaky golden brown crust.



How does the **STOCK MARKET** EFFECT THE ECONOMY

By Anjana Paul

The stock market is often used as an economic indicator to determine the current economic conditions. Due to this relationship, we often believe that when the markets are good, the financial health of society is too.

Let's take this popular belief and take it apart to understand the relationship. Discover the real effect that the stock market and the economy have on one another.

Understanding the Stock market and Economy

To talk about the stock market and economy, it is important to understand what the two are. So let's define these two forces in greater detail.

What is the Stock Market and how does it work?

The stock market is the marketplace where investors can buy and sell stocks. A group of stocks selected to represent the overall performance of a market is called an index.

The S&P 500 is an example of one of these indexes that are often discussed. 500 large companies make up this index that trades on U.S. exchanges. how does the stock market affect the economy money

Well-known companies that operate on a global scale, such as Amazon, Starbucks, Google, and Facebook, make up the S&P 500. The performance of this index is considered representative of the whole U.S. equity market.

What is the Economy and how does it work?

The economy is the collective activities that go into making and spending money in a country or region. The economy is measured and tracked through the Gross Domestic Product (GDP).

A negative GDP for two consecutive quarters is considered a recession. If the economy continues to have several quarters of negative growth, that is considered a depression.

Other indicators used to measure the economy include employment levels, consumer confidence, spending, and the housing market.

How does the Stock Market Affect the Economy?

The stock market affects the economy in several important ways. It allows anyone to have access to investing in the stock market, can help investors/savers with inflation, and fund business growth. Let's discuss these three stock market impacts in greater detail.

Enables Investors of any Size to Invest in the Stock Market

The individual investor can buy stocks in the stock market, regardless of how much money they have to invest. Large, private equity investors and financial institutions would be the only investors that could access the market economy if the stock market did not exist.

Allowing access to investing to small investors provides the opportunity to build their wealth. Individual investors with less wealth gain the ability to invest with publicly traded companies like Disney, Google, and Amazon.

Help Combat Inflation

The stock market is a great hedge against inflation. Savers and investors who invest in the stock market over time can win despite poor market conditions.

The average amount that a price increase in stock markets is 7%, after accounting for inflation. That's a better rate of earning than other options like putting money into a savings account.

Fund Business Growth Opportunities

For a company to grow, it must have funds to help them in these endeavors. That's what makes the stock market important

It offers a source for a company to raise money. For example, the owners of a company may decide to offer an initial public offering (IPO) and sell part of the company through shares.

Going public allows companies to raise a lot of cash and demonstrates to other investors that the company is successful. The potential negative impact of selling stocks of its company is that the founders no longer own it.

The shareholders become the owners of the company. One way that founders can retain controlling interest in the company is by keeping 51% of the total stock.

How does the Stock Market Affect GDP?

The U.S. economy's GDP is what drives spending and investment. Let's look at an example of how GDP works to understand its relationship with the stock market. how does the stock market affect the economy stocks

As mentioned, GDP is typically expressed as a percentage growth rate from the last period. So that means if the quarter-to-quarter growth rate was 2%, the U.S. economy grew by 2% in that quarter.

The GDP is made up of several components, including:

- Consumer spending – Total money that individuals and households spend on final goods and services for personal use
- Business spending – Includes purchases of new equipment, hiring, new buildings/offices, and investments in technology
- Government Spending – Includes new building expenditures like roads, bridges, and subsidies
- Exports – Sales that domestic companies make to international customers

These factors could be influenced by investors through the stock markets.

Bull Markets

A bull market occurs in the stock market when the markets rise. When stock prices rise, there is a general sense of optimism about the economy.

The stock market's influence on the GDP is primarily related to its effect on consumer confidence and financial conditions. Generally speaking, it is easier for a company to issue new shares to raise capital that can be used for new projects, more workers, expanding operations, and other activities.

There is economic growth if the GDP is rising, which also means that these companies can also raise funds by borrowing money from banks or issuing new debt, which is called bonds. Investors buy these bonds, which are turned around and used as a business investment to expand and grow, which also increases GDP.

Consumer and investor optimism is high in these conditions. Good economic health makes people feel secure, and they likely have more money.

The wealth effect has a profound impact on people's spending, which tends to increase in these conditions. Consumers will make big purchases like cars and homes. The GDP gets boosted from these sales, as do companies.

Bear Markets

In a bear market, stock prices are falling, which has a negative effect on consumer and business confidence. The major reason that the stock market falls is that investors sell their stock to prevent losses.

The decrease in investing also tends to lead to lower consumer spending. When consumers don't spend money, that leads to a reduction in corporate profits, sales, and revenue.

This leads to companies cutting costs and workers. The overall economy becomes less certain and unemployment increases.

Another significant impact for businesses is that it becomes more difficult to acquire financing. A company may find it more challenging to manage its existing debt with less money coming in.

Investing during a Down Economy or Volatile Market

A stock market crash or recession is all part of the business cycle. Investors should adjust their investment choices during these times. how does the stock market affect the economy intro

One popular method is to buy Blue-chip stocks. Blue-Chip stocks are large companies that have been around for decades and are likely to stick around, despite potential market movements.

Their share prices might be down during these times, but these companies have sound financials and strong cash flows. These companies also tend to be more predictable and provide dividend income.

Another good option is to invest in companies that produce consumer staples. Food, drugs, tobacco, drinks, and household necessities are all products that people need as a bare minimum. Since these products are considered basic needs, people are less likely to significantly reduce their demand for them.

Key Takeaways: The Stock Market's Affect on the Economy

The stock market is not the economy. However, stock market performance does have an impact on economic growth. Strong economic performance with fundamental drivers like robust consumer activity, low-interest rates, and positive GDP will encourage investing and affect share prices. Understanding how these two impact each other will help create an effective approach to investing and personal finances.



Anjana Paul is a financial writer with extensive education and experience in the financial industry. She received a Marketing and Management degree from Kansas State University and a Masters in Business Administration (MBA) from Baker University. Anjana also holds a Business Analytics Certificate from the Wharton School. Throughout her career, Anjana has worked in multiple roles within the financial industry. She has worked in banking, finance, student loans, consumer credit cards, and tech. Anjana's experience and education allow her to bring a credible, well-informed perspective to the content she writes at Wealth Pursuits, where her primary areas of focus include investing, credit, and personal finance.

Here's All You Need to Know about Net Unrealized Appreciation

By WiserAdvisor Insights - 9/15/19

When you think of retirement planning, you have a gamut of options to choose from. There are many employer-sponsored retirement plans, like the 401(K) or individual retirement account (IRA) that come with a lot of benefits. The real inconvenience, however, is the fact that retirement benefits are not always exempted from taxes. Needless to say, it is imperative to adopt a strategy that lets you pay minimal tax on the lump sum return of your years of hard-work and service. One such tax-saving strategy is the Net Unrealized Appreciation (NUA), also known as the embedded capital gain.

What is Net Unrealized Appreciation (NUA)?

Net Unrealized Appreciation (NUA) is the appreciation or growth in the amount invested. It is generally related to the distribution of appreciated company stocks from an eligible employer-based retirement plan. The NUA calculation formula is quite simple,

$$\text{Market Value of a Stock} - \text{Cost Price of a Stock} = \text{Net Unrealized Appreciation}$$

- Market value of a stock refers to the current selling price of the stock.
- Cost price of the stock is the price you pay to buy the stock.

Net Unrealized Appreciation (NUA) stocks fall under cost basis taxation rules. It is especially important for several retirement plans like 401(K).

It is a common practice for public-owned organizations to offer company shares or securities to employees. In fact, these stocks are often part of your retirement plan. So, when you end an employment contract and withdraw your stocks, your investment automatically falls under standard income tax laws. This ultimately means that employees miss on long-term capital gains from such stocks or securities.

The income received from the tax-deferred retirement accounts is a regular income as per income tax rules. The taxation rate is also higher on these accounts than other long term capital gains. To protect senior citizens from such high tax rates, the Internal Revenue Service (IRS) has come up with a new rule – the NUA strategy. Retired individuals can now distribute their stocks under NUA to save tax. Though the scheme is not mandatory, but it can definitely benefit retirees.

How is tax calculated on NUA funds?

Normally, IRS taxes the stocks under retirement accounts like the 401(K), at market value, considering it a normal income. When you distribute stocks under the NUA tax strategy, the tax is calculated on cost basis just like ordinary income. When you decide to sell NUA stocks, they are subject to taxes on capital gains.

What are the Advantages and Disadvantages of NUA?

The NUA funds taxation rate is comparatively low. The normal income tax rate is much higher than the taxation rate on capital gains. So, when you decide to withdraw NUA stocks, you end up paying lower taxes than what you would have paid as ordinary income tax. Moreover, the 3.8% Medicare surtax is not applicable to the net investment income of NUA. The only disadvantage of NUA funds is that current taxes are applicable when employer stocks are distributed under the employee retirement plan. The stocks which fall under ordinary income tax are not charged until you decide to sell the stocks. This could take several months or years before you actually pay ordinary income tax. So, in order to get the most out of NUA funds, you should place the lowest cost basis stocks under this category. This is why you pay low taxes on NUA funds on a real-time basis.

Who is Eligible for NUA Selection?

Surprisingly, not everyone is eligible for NUA funds. You must fall under any one of the following categories to utilize the benefits of NUA.

- You must be at least 59½ years old. If you apply before this age, you can face a 10% penalty. However, there are some exceptions to this age rule as well. These include,
- You should be separated from the company from which you purchased or received stocks.
- Self-employed individuals who suffer from complete and permanent disability can also apply early.
- If the shareholder dies, the nominee or immediate family member can apply for NUA regardless of the age.

How does NUA work?

Here are the key steps in the NUA tax plan

Step 1- The owner of the company stocks or securities distributes them under NUA.

Step 2- These are kept in a non-qualified brokerage account until the owner decides to sell them.

Step 3- Cost basis taxation takes place when the owner sells these securities.

Remember that the dividends earned on NUA stocks are taxable and special tax benefits can be earned on the dividend as per the general rule.

What are the rules to opt for NUA?

Keep in mind these specific rules to get NUA benefits.

- The company distributes stocks to the participant 'in-kind'.
- The distribution of entire funds of the retirement account takes place within 1 year of retirement.
- Roth IRAs are not considered for NUA as they are not tax-deferred accounts.
- The broker accounts are also out of scope for NUA as these are already subject to capital gains tax.
- NUA is only applicable for stocks of the company in which you are employed at present or were employed at some point.
- The NUA election is available only when a stock is placed in the tax-deferred account. For example, 401(K) and traditional IRA accounts.
- Cash cannot be transferred out of the retirement plan. Stocks must be transferred out and kept in a taxable investment account.

Things to remember

The strategy of NUA might turn out to be helpful only when the appreciation value of the company security or stock is high. It also works better for people who do not have an immediate need for funds. Lastly, you must remember that it might be risky to invest all assets or funds from your retirement into one single security Plan.

To sum it up

NUA strategy can definitely help you to transform unrealized profits from ordinary income by paying reduced tax on long-term capital income gains. However, to get the most out of this opportunity, you must have a proper plan. It is also important to thoroughly understand federal and state tax implications before investing under NUA.

Do you need help in deciding the right amount of stocks to distribute under NUA? Consult **financial advisors** to understand the complexities of NUA and get help in devising the perfect tax-savings plan to suit your needs.

WiserAdvisor.com
A team of dedicated writers, editors and finance specialists sharing their insights, expertise and industry knowledge to help individuals live their best financial life and reach their personal financial goals. We believe that there is no place for fear in anyone's financial future and that each individual should have easy access to credible financial advice.

The Balancing Act

By Kathy Paauw

"The average office worker receives more than 200 messages a day via snail mail, email, express mail, cell phone, landline, wireless Web, bicycle messenger, singing telegram, you name it. Taking in information these days is like trying to drink from a fire hose."

--Dr. Martha Beck

Did you know that one Sunday edition of The New York Times contains more information than all the written documents in the world during the 15th century? Does it seem like life is spinning out of control? The pace of life just keeps picking up! And with it, job satisfaction is on the decline.

In an Associated Press article, Marc Greenbaum, a 50-year-old professor at Suffolk Law School, stated that "I'm personally happier but I observe more people that are more miserable. There's more pressure on them to produce, more problems with maintaining a boundary between work and family, even maintaining a boundary between work and the outside because of things like e-mail, voicemail and the Blackberry. They can't get away."

According to the Families and Work Institute, over 47% of U.S. workers surveyed feel overworked. In addition, 59% of Americans describe their lives as very busy according to an NBC news survey. According to Dr. Richard Swensen, author of Margin: Restoring Emotional, Physical, Financial, and Time Reserves to Overloaded Lives, the average American will spend one year in his/her life searching through desk clutter looking for misplaced objects. We are working harder and faster than ever. Being more organized can help reduce stress, save time, and improve efficiency.

We celebrate National Get Organized Week the first week in October. Most people think of "getting organized" as a physical act - clearing piles of paper, putting things away, etc. What many people overlook is the mental part of getting organized. And I always say that organizing your physical environment without first clarifying your priorities is like rearranging deck chairs on the Titanic!

Here are 8 tips to help you with the mental part of getting and staying organized. I encourage you to read through the whole list, and then go back and choose two or three ideas to implement.

1. Understand the difference between URGENT and IMPORTANT. If it's important, it may be a vital priority for you. If it's urgent, it's time-sensitive, but it may or may not be important. Be sure you are clear about the difference when deciding what deserves your time. Check out the time management matrix at www.orgcoach.net/timematrix.html, which beautifully illustrates the difference.
2. Find time for yourself. Schedule time away from your work and your family. Use this opportunity to tune in to what you want and need. Don't feel that you're being selfish; you have a responsibility to yourself to take care of your needs. Studies show that productivity dramatically increases when you are well rested.
3. Check for balance between these four vital areas of your life:
 - Well-being - caring for your physical, mental, spiritual, and social needs
 - Family relationships
 - Work activities
 - Service activities - volunteer work, being a good neighbor, practicing random acts of kindness
4. Live your life in the present! Quit saying, "I'll do this when I get around to it." I have yet to find a person who said on their death bed, "I wish I had spent more time at the office."
5. Increase productivity by planning your week and fine-tuning your workday. Block out time to handle priorities. Important tips to remember as you plan your week:
 - Have unscheduled time in your calendar for handling unexpected but important tasks.
 - Plan to work on creative activities during the time of day when you are at your best.
 - Schedule "protected time" to work on projects that need your undivided attention. If interruptions are eating you alive, close your door and ask that people come back to see you at a designated time.
 - Temporarily turn off the audio feature on your cell phone, pager and email account. Pick and choose when you respond and when it's appropriate to let calls go into voice mail.
 - Be realistic about your expectations. Don't set yourself up for failure by planning too much in one day.
 - Leave work at a reasonable hour so you have time for those other three areas of your life - self care, family, and service to others.
6. Reduce your stress by being overwhelmed. Here are a few tips to help you avoid getting overwhelmed:
 - NO is a complete sentence. Don't bite off more than you can chew. When someone makes a request, buy some time before answering. Say, "Let me think about it," or "I'm in the middle of something right now. I'll call you back and let you know." This will give you time to evaluate the situation and decide if it's something you truly want to do.
 - Delegate as much as you can. Focus your time on activities that you enjoy and are best at.

7. Stay out of e-mail jail. Here are a few tips to help:

- Determine frequency of checking for e-mail messages. Some people choose to check it throughout the day and even use such devices as the Blackberry when on the road, while others only check for messages a couple times a day. You are the only one who can determine what will work for you.
- Use the F.A.T. (File, Act, Toss) method to keep your email inbox from piling up. If a message needs to be filed for future reference, place it in the appropriate email subject or contact folder. Place a red flag next to those items you need to act on but don't have time to do right at the moment. Immediately toss (delete or forward) anything you don't need to keep.
- Remove your name from subscription lists that do not provide value to you.

8. Set up your work environment to keep your focus on what's most important. Here are some tips:

- Arrange your workspace so you have the most commonly used things close in. Store things used less frequently in less accessible space.
- Create a filing system that enables you to find things instantly. The #1 reason that people pile instead of file is a fear of not being able to find it when they need it. Visit www.orgcoach.net/PaperTiger.html for some ideas.
- Create a tickler file system to remind you of important follow up at the appropriate time. The #2 reason that people pile is a fear of forgetting to do something that is out-of-sight and out-of-mind. A good tickler system reminds you to follow up on the appropriate date, and provides an alternative to that "I'll just set it here for now" pile. Visit www.orgcoach.net/products/tickle.html#ticklerfile to see what a good tickler file system looks like.
- Use the F.A.T. (File, Act, Toss) method to process your mail daily. Review our Trim the F.A.T. tip sheet at www.orgcoach.net/trimthefat.html.
- Keep only what you plan to focus on today on your desktop. Remove visual distractions from your workspace so your attention is not pulled away from what you've chosen to work on today! Everything else should be put away until it's time for you to focus on it.


Author Bio

Wouldn't you love to stumble upon a secret library of ideas to help you de-clutter your life so you can focus on what's most important? Kathy Paauw offers simple, yet powerful ideas, on how to manage your time, space, and thoughts for a more productive and fulfilling life.

Visit www.orgcoach.net

Article Source: <http://www.ArticleGeek.com>



A photograph of a woven basket filled with various pumpkins and autumn leaves. The pumpkins are in shades of white, yellow, and orange. The leaves are in shades of red, orange, and yellow. The basket is set against a dark, textured background.

The True Meaning of Giving Thanks

By J Gardener

What's not to love about Thanksgiving? It's the start of a four-day weekend. You don't have to get up too early. Sometime in the afternoon, you gather with family to share a huge, delicious meal, with guaranteed leftovers. There's football and a long nap for dad, fellowship and fun for everyone else. Best of all, except for the food, no shopping is required to have a wonderful day. For that reason, alone, adults love Thanksgiving.

Your kids probably love it, too—a day off from school, filled with lots of treats—but they probably think of Thanksgiving like you did, when you were small; it's that holiday that falls between Halloween and Christmas. We don't wear crazy costumes for Thanksgiving, we don't receive or give gifts, as a rule. So, since kids aren't bombarded with commercials, telling them what they have to get on Thanksgiving (if they want to fit in), it can be hard for them, in our consumer-driven culture, to understand just what it's all about.

After all, holidays mean presents, right?

You tell your kids about the starving Pilgrims, who were saved by the gifts of food from the local Indians, and how our country might not have developed as it did, without that act of kindness. But few of us ever mark that kindness as we down our turkey and dressing. It's odd, when you think about it. Thanksgiving is the one holiday that really is all about giving and receiving, but advertisers still haven't figured a way to stretch our credit limits to the max.

So how can you make a holiday with no presents have some real meaning for your kids? You could start with the word, itself. We often forget that Thanksgiving is a compound word—the day is meant for giving thanks. If your kids are old enough to enjoy receiving gifts and blessings, they're old enough to begin learning the concept of thanks.

Before the holiday, sit down with your children and ask them what they have in their lives that makes them happy. They may name a specific toy, or a bicycle, or a game, but chances are, when they really think about it, they'll be happy for the same things you are—family and friends, love and health and a roof over their heads. Make a list of these things with your kids—tape them on the refrigerator, or someplace where your children can be reminded of all that they have to be grateful for.

Talk to your kids about ways they can give at Thanksgiving. It's a great opportunity to teach them that giving comes in many forms. With Christmas approaching, maybe they can think about donating some of the toys they've grown tired of to charity, so that children less fortunate can have a brighter holiday. Or, if your children receive an allowance, they might want to donate a portion of it, between Thanksgiving and Christmas.

There are even volunteer activities appropriate for young children. Something as simple as a neighborhood clean-up can involve many children, with supervision. Local residents and businesses can be approached about donating toward the effort, the proceeds of which can then be sent to a charity of the children's choice.

Thanksgiving need not be just the holiday between Halloween and Christmas. Even to your children, it's a day that can have real meaning, and live up to its name.

Author Bio

J Gardener, a writer for Imaginary Greetings, Inc. (www.imaginarygreetings.com), is an award-winning screenplay copywriter and a regular contributing author on many family-oriented issues. Imaginary Greetings offers highly imaginative personalized family-oriented products and services. To learn more about how to make your holiday tree magical, visit www.santasornamentshop.com.

Article Source: <http://www.ArticleGeek.com>

Troy A. Gourde, Financial Planner
9800 Shelard Parkway, Suite 220
Plymouth, MN 55441

Direct: 763.525.0001 x7760

Toll-Free: 800.250.6821

Text: 952.446.7760

troygourde.com

Presorted Std.
U.S. Postage
PAID
San Diego, CA
Permit No. 2686

Securities offered through LPL Financial. Member FINRA/SIPC. Investment advice offered through Private Advisor Group, a registered investment advisor. Investors Financial Group and Private Advisor Group are separate entities from LPL Financial. CRPC® is conferred by the College for Financial Planning.



IFG
Investors Financial Group