



Forefront Analytics, LLC | One Tower Bridge | 100 Front Street, Suite 1111 | West Conshohocken, PA 19428
O: (610) 341-3900 F: (610) 341-9455 | forefrontanalytics.com ir@forefrontanalytics.com

Private Client Group Model Distributional Analysis

September 16, 2025

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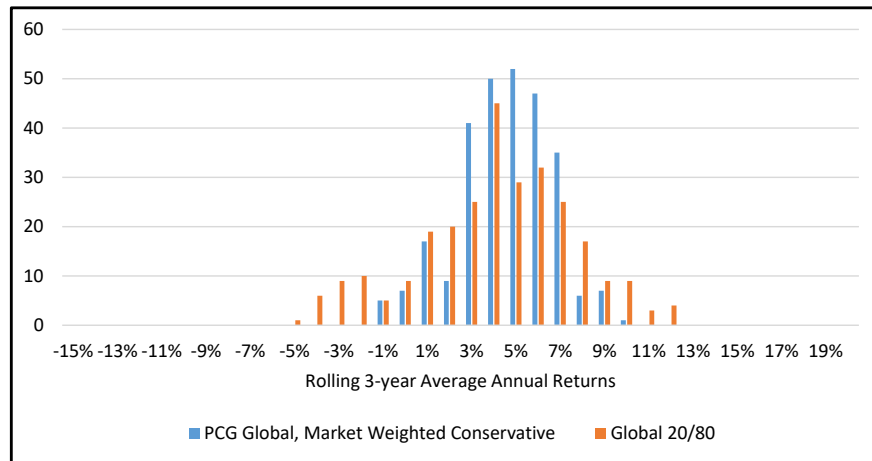


Model Analysis

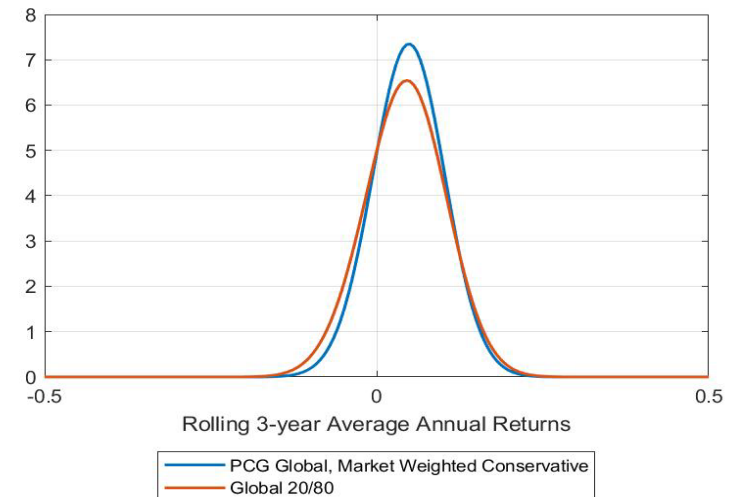
PCG Global, Market Weighted Conservative

From January 1999 to December 2024	PCG Global, Market Weighted Conservative	Global 20/80	Model minus Benchmark
Rolling 3-Year Average Annual Return	4.55%	4.07%	0.48%
% Negative Returns - 3 year Window	2.53%	12.27%	-9.75%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	97.47%	87.73%	9.75%
2%	88.09%	74.37%	13.72%
4%	62.45%	54.51%	7.94%
6%	25.63%	28.16%	-2.53%
8%	3.25%	11.91%	-8.66%
10%	0.36%	3.97%	-3.61%
12%	0.00%	0.36%	-0.36%



		Model minus Benchmark
Average Annualized Excess Return	Rolling 3-year	0.48%
	Rolling 5-year	0.32%
	Rolling 10-year	0.39%
Success Rate	Rolling 3-year	60.65%
	Rolling 5-year	57.31%
	Rolling 10-year	65.80%



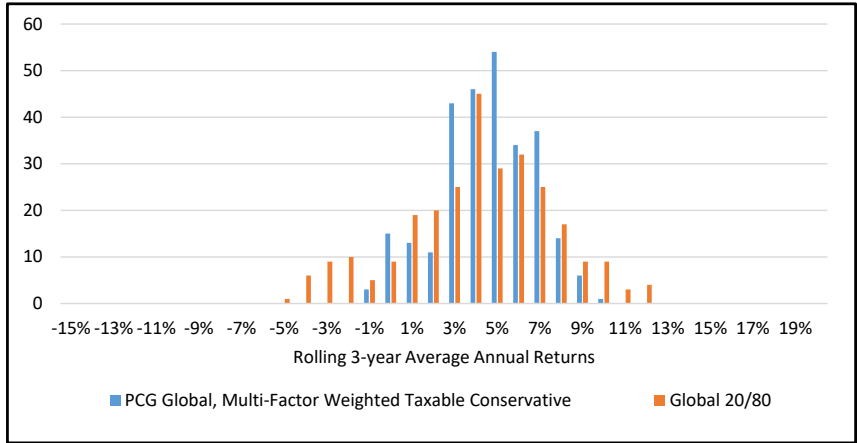
PCG Global, Market Weighted Conservative: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee.

Global 20/80 is composed of 20% MSCI World Equity total return index and 80% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

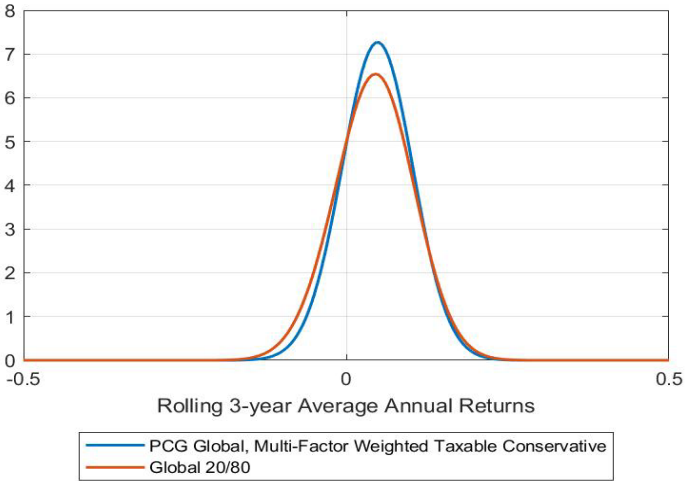
PCG Global, Multi-Factor Weighted Taxable Conservative

From January 1999 to December 2024	PCG Global, Multi-Factor Weighted Taxable Conservative	Global 20/80	Model minus Benchmark
Rolling 3-Year Average Annual Return	4.56%	4.07%	0.48%
% Negative Returns - 3 year Window	3.97%	12.27%	-8.30%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	96.03%	87.73%	8.30%
2%	87.36%	74.37%	13.00%
4%	62.82%	54.51%	8.30%
6%	28.88%	28.16%	0.72%
8%	3.61%	11.91%	-8.30%
10%	0.36%	3.97%	-3.61%
12%	0.00%	0.36%	-0.36%



		Model minus Benchmark
Average Annualized Excess Return	Rolling 3-year	0.48%
	Rolling 5-year	0.31%
	Rolling 10-year	0.37%
Success Rate	Rolling 3-year	60.65%
	Rolling 5-year	55.34%
	Rolling 10-year	65.80%



PCG Global, Multi-Factor Weighted Taxable Conservative: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 20/80 is composed of 20% MSCI World Equity total return index and 80% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

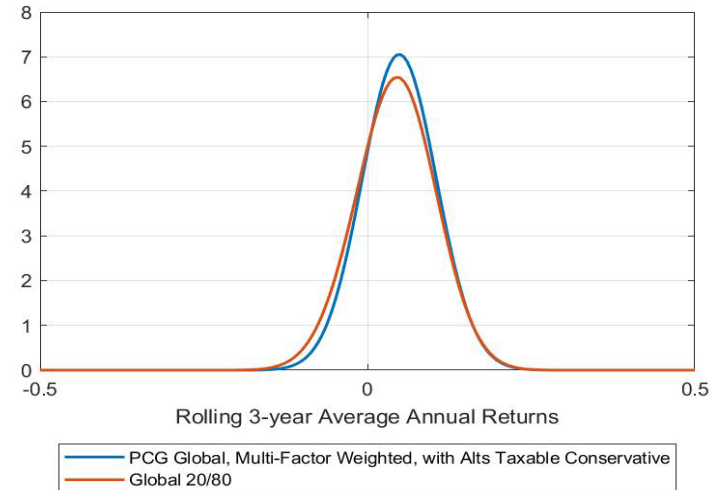
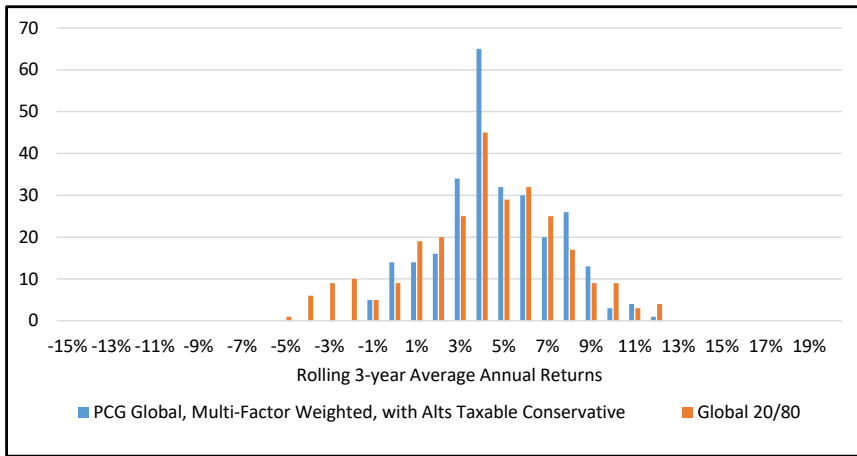
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PCG Global, Multi-Factor Weighted, with Alts Taxable Conservative

From January 1999 to December 2024	PCG Global, Multi-Factor Weighted, with Alts Taxable Conservative	Global 20/80	Model minus Benchmark
Rolling 3-Year Average Annual Return	4.65%	4.07%	0.58%
% Negative Returns - 3 year Window	4.33%	12.27%	-7.94%

		Model minus Benchmark
Average Annualized Excess Return	Rolling 3-year	0.58%
	Rolling 5-year	0.41%
	Rolling 10-year	0.42%
Success Rate	Rolling 3-year	64.26%
	Rolling 5-year	63.24%
	Rolling 10-year	80.31%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	95.67%	87.73%	7.94%
2%	84.12%	74.37%	9.75%
4%	57.04%	54.51%	2.53%
6%	29.24%	28.16%	1.08%
8%	12.27%	11.91%	0.36%
10%	1.81%	3.97%	-2.17%
12%	0.00%	0.36%	-0.36%



PCG Global, Multi-Factor Weighted, with Alts Taxable Conservative: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee.

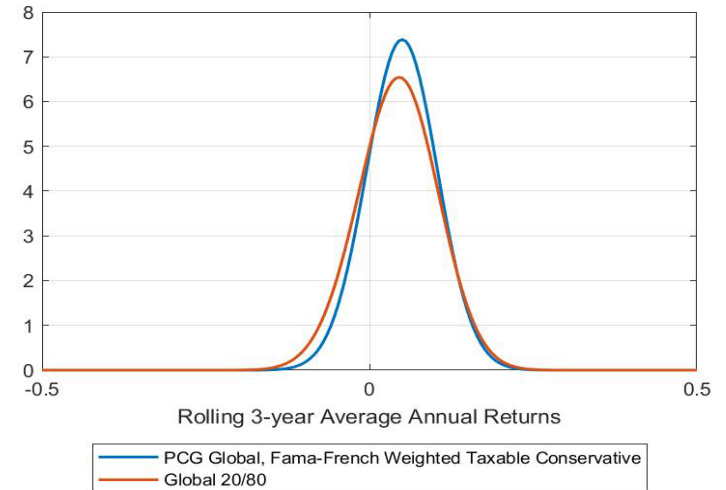
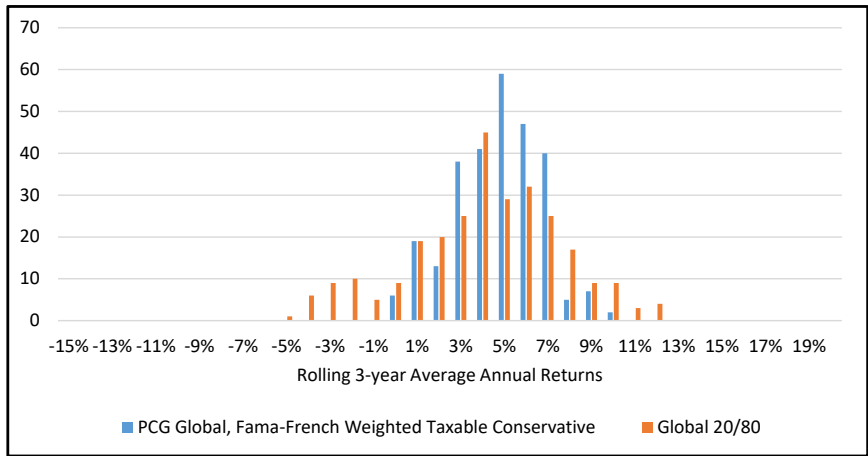
Global 20/80 is composed of 20% MSCI World Equity total return index and 80% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

PCG Global, Fama-French Weighted Taxable Conservative

From January 1999 to December 2024	PCG Global, Fama-French Weighted Taxable Conservative	Global 20/80	Model minus Benchmark
Rolling 3-Year Average Annual Return	4.71%	4.07%	0.64%
% Negative Returns - 3 year Window	0.36%	12.27%	-11.91%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	99.64%	87.73%	11.91%
2%	88.45%	74.37%	14.08%
4%	65.70%	54.51%	11.19%
6%	27.44%	28.16%	-0.72%
8%	3.61%	11.91%	-8.30%
10%	0.36%	3.97%	-3.61%
12%	0.00%	0.36%	-0.36%

		Model minus Benchmark
Average	Rolling 3-year	0.64%
Annualized	Rolling 5-year	0.40%
Excess Return	Rolling 10-year	0.45%
Success Rate	Rolling 3-year	61.01%
	Rolling 5-year	60.87%
	Rolling 10-year	67.36%

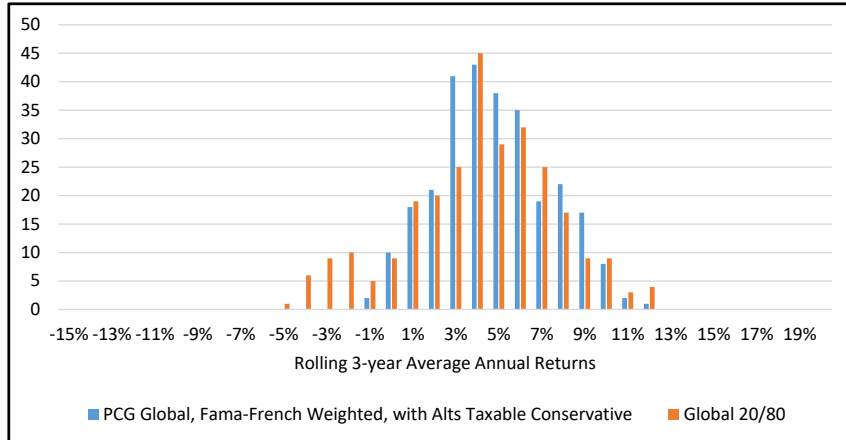


PCG Global, Fama-French Weighted Taxable Conservative: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 20/80 is composed of 20% MSCI World Equity total return index and 80% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

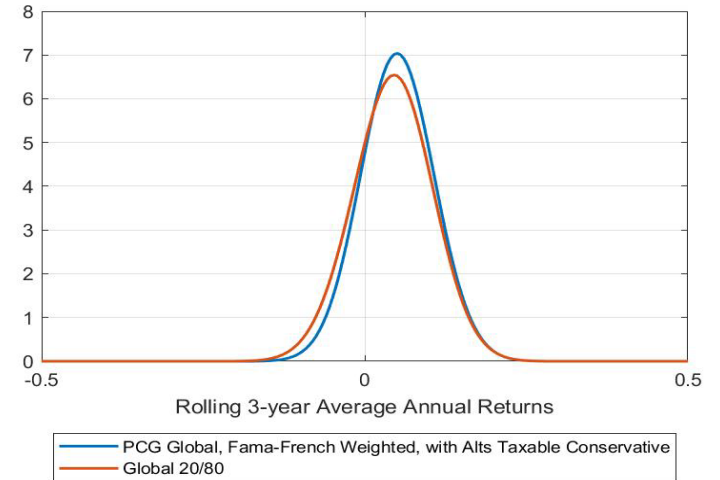
PCG Global, Fama-French Weighted, with Alts Taxable Conservative

From January 1999 to December 2024	PCG Global, Fama-French Weighted, with Alts Taxable Conservative	Global 20/80	Model minus Benchmark
Rolling 3-Year Average Annual Return	4.84%	4.07%	0.77%
% Negative Returns - 3 year Window	1.81%	12.27%	-10.47%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	98.19%	87.73%	10.47%
2%	86.64%	74.37%	12.27%
4%	59.93%	54.51%	5.42%
6%	31.41%	28.16%	3.25%
8%	14.80%	11.91%	2.89%
10%	3.25%	3.97%	-0.72%
12%	0.36%	0.36%	0.00%



		Model minus Benchmark
Average Annualized Excess Return	Rolling 3-year	0.77%
	Rolling 5-year	0.52%
	Rolling 10-year	0.50%
Success Rate	Rolling 3-year	66.06%
	Rolling 5-year	67.59%
	Rolling 10-year	78.24%



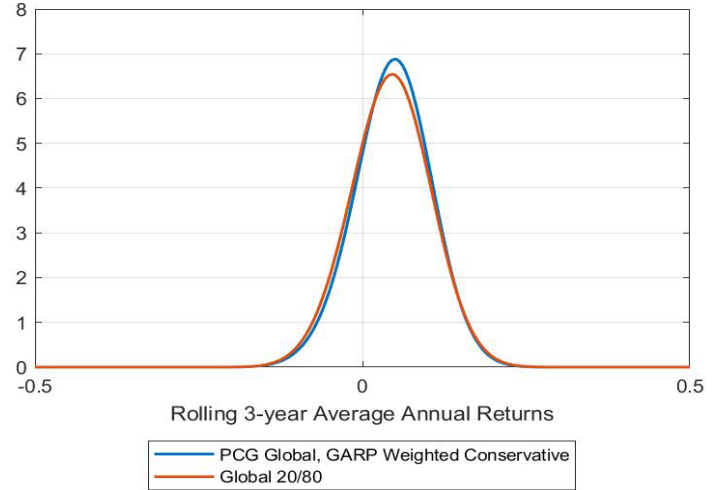
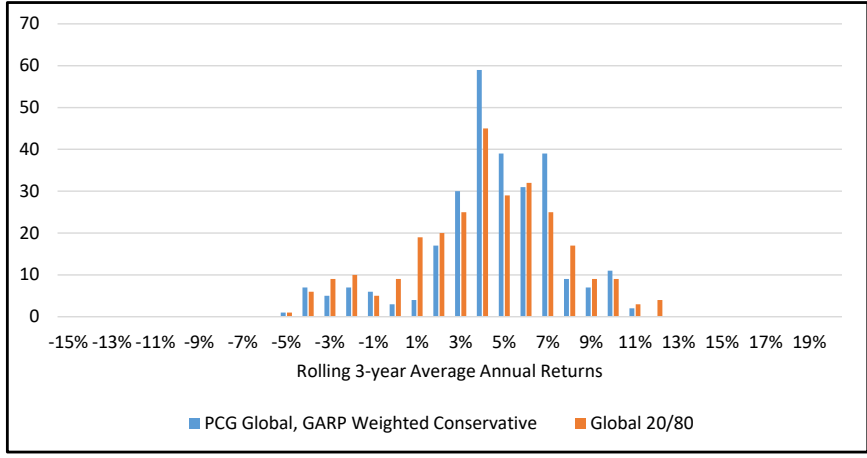
PCG Global, Fama-French Weighted, with Alts Taxable Conservative: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 20/80 is composed of 20% MSCI World Equity total return index and 80% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

PCG Global, GARP Weighted Conservative

From January 1999 to December 2024	PCG Global, GARP Weighted Conservative	Global 20/80	Model minus Benchmark
Rolling 3-Year Average Annual Return	4.40%	4.07%	0.32%
% Negative Returns - 3 year Window	9.75%	12.27%	-2.53%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	90.25%	87.73%	2.53%
2%	86.28%	74.37%	11.91%
4%	60.65%	54.51%	6.14%
6%	31.77%	28.16%	3.61%
8%	7.58%	11.91%	-4.33%
10%	2.17%	3.97%	-1.81%
12%	0.00%	0.36%	-0.36%

		Model minus Benchmark
Average	Rolling 3-year	0.32%
Annualized	Rolling 5-year	0.33%
Excess Return	Rolling 10-year	0.38%
Success Rate	Rolling 3-year	59.57%
	Rolling 5-year	62.45%
	Rolling 10-year	66.32%

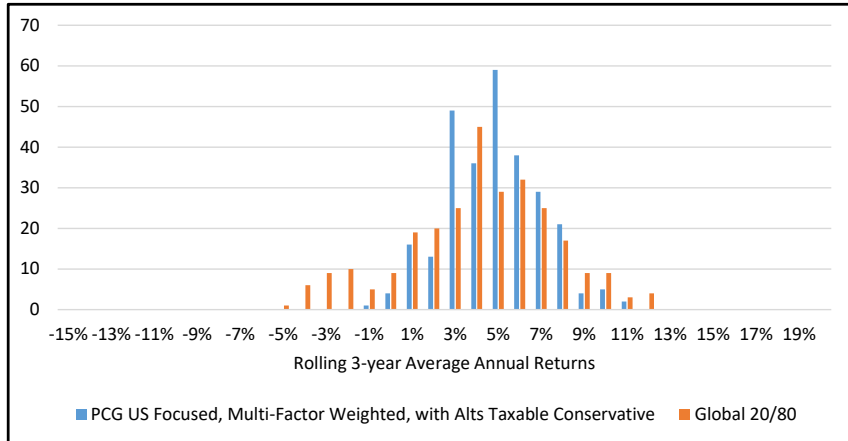


PCG Global, GARP Weighted Conservative: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 20/80 is composed of 20% MSCI World Equity total return index and 80% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

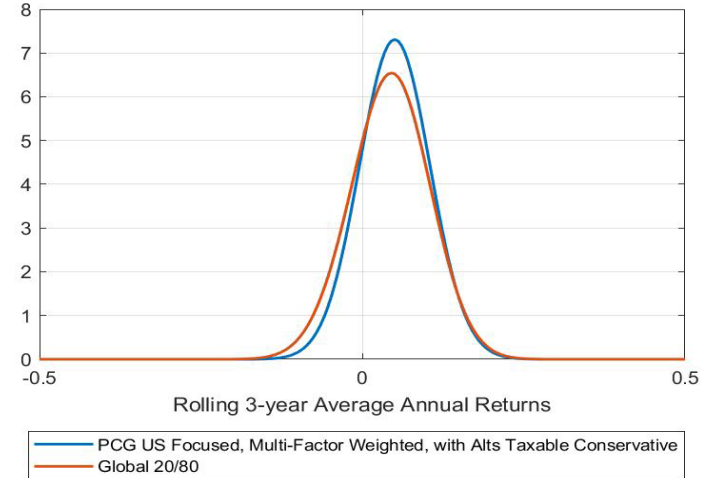
PCG US Focused, Multi-Factor Weighted, with Alts Taxable Conservative

From January 1999 to December 2024	PCG US Focused, Multi-Factor Weighted, with Alts Taxable Conservative	Global 20/80	Model minus Benchmark
Rolling 3-Year Average Annual Return	4.81%	4.07%	0.74%
% Negative Returns - 3 year Window	0.72%	12.27%	-11.55%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	99.28%	87.73%	11.55%
2%	90.61%	74.37%	16.25%
4%	63.54%	54.51%	9.03%
6%	29.60%	28.16%	1.44%
8%	5.42%	11.91%	-6.50%
10%	1.44%	3.97%	-2.53%
12%	0.00%	0.36%	-0.36%



		Model minus Benchmark
Average Annualized Excess Return	Rolling 3-year	0.74%
	Rolling 5-year	0.54%
	Rolling 10-year	0.58%
Success Rate	Rolling 3-year	61.73%
	Rolling 5-year	58.50%
	Rolling 10-year	67.36%

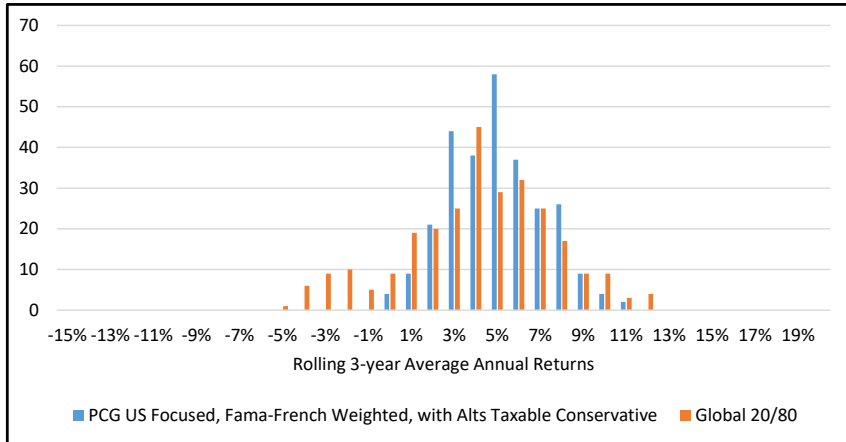


PCG US Focused, Multi-Factor Weighted, with Alts Taxable Conservative: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 20/80 is composed of 20% MSCI World Equity total return index and 80% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

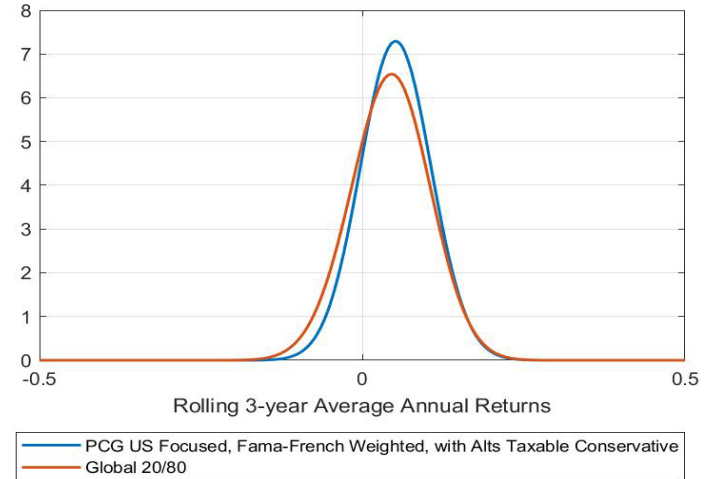
PCG US Focused, Fama-French Weighted, with Alts Taxable Conservative

From January 1999 to December 2024	PCG US Focused, Fama-French Weighted, with Alts Taxable Conservative	Global 20/80	Model minus Benchmark
Rolling 3-Year Average Annual Return	4.97%	4.07%	0.90%
% Negative Returns - 3 year Window	0.72%	12.27%	-11.55%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	99.28%	87.73%	11.55%
2%	92.06%	74.37%	17.69%
4%	64.62%	54.51%	10.11%
6%	29.60%	28.16%	1.44%
8%	10.47%	11.91%	-1.44%
10%	1.44%	3.97%	-2.53%
12%	0.00%	0.36%	-0.36%



		Model minus Benchmark
Average	Rolling 3-year	0.90%
Annualized	Rolling 5-year	0.64%
Excess Return	Rolling 10-year	0.67%
Success Rate	Rolling 3-year	67.87%
	Rolling 5-year	64.43%
	Rolling 10-year	81.87%

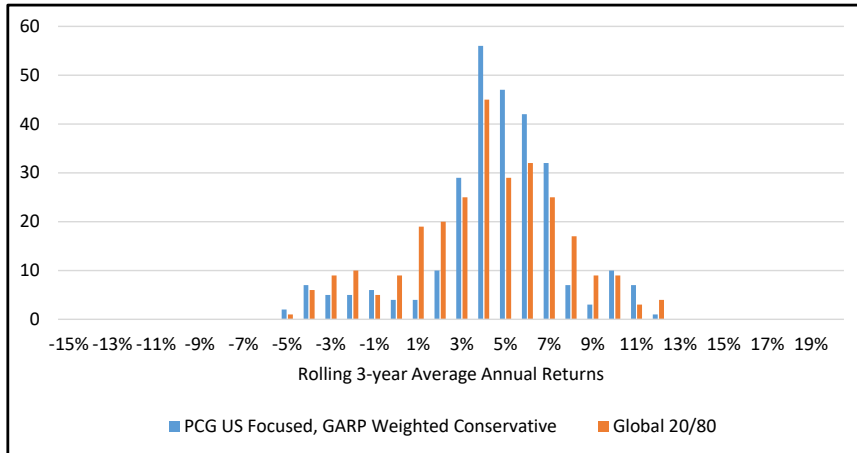


PCG US Focused, Fama-French Weighted, with Alts Taxable Conservative: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 20/80 is composed of 20% MSCI World Equity total return index and 80% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

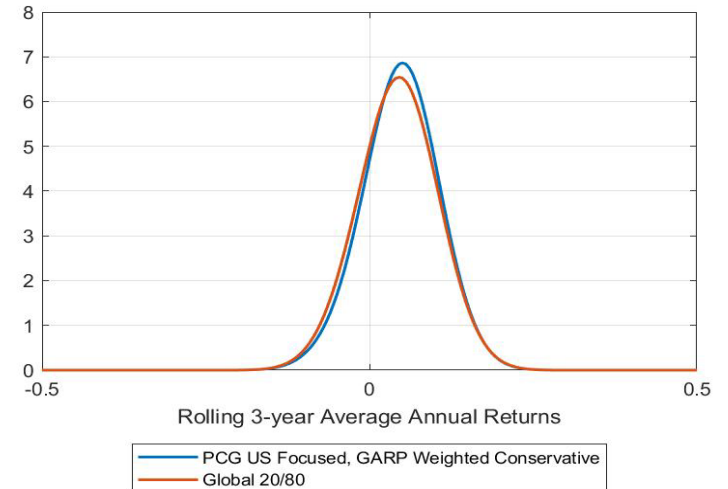
PCG US Focused, GARP Weighted Conservative

From January 1999 to December 2024	PCG US Focused, GARP Weighted Conservative	Global 20/80	Model minus Benchmark
Rolling 3-Year Average Annual Return	4.51%	4.07%	0.44%
% Negative Returns - 3 year Window	9.75%	12.27%	-2.53%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	90.25%	87.73%	2.53%
2%	86.64%	74.37%	12.27%
4%	61.73%	54.51%	7.22%
6%	31.77%	28.16%	3.61%
8%	8.66%	11.91%	-3.25%
10%	4.69%	3.97%	0.72%
12%	0.00%	0.36%	-0.36%



		Model minus Benchmark
Average	Rolling 3-year	0.44%
Annualized	Rolling 5-year	0.45%
Excess Return	Rolling 10-year	0.51%
Success Rate	Rolling 3-year	59.93%
	Rolling 5-year	62.85%
	Rolling 10-year	66.84%



PCG US Focused, GARP Weighted Conservative: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 20/80 is composed of 20% MSCI World Equity total return index and 80% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

1999	4.60	2000	5.53	6.47	2001	4.99	5.19	3.90	2002	4.02	3.83	2.52	1.17	2003	4.88	4.95	4.45	4.72	8.39	2004	5.07	5.16	4.84	5.14	7.19	6.00	2005	4.94	5.00	4.71	4.91	6.19	5.10	4.21	2006	5.15	5.22	5.02	5.24	6.28	5.59	5.38	6.57	2007	5.07	5.12	4.93	5.10	5.91	5.30	5.06	5.49	4.43	2008	4.01	3.94	3.63	3.59	4.00	3.15	2.44	1.86	-0.40	-4.98	2009	4.63	4.64	4.43	4.50	4.98	4.42	4.11	4.09	3.28	2.71	11.05	2010	4.77	4.78	4.62	4.70	5.14	4.69	4.47	4.52	4.02	3.89	8.64	6.29	2011	4.53	4.53	4.35	4.40	4.76	4.32	4.08	4.06	3.56	3.35	6.30	4.00	1.76	2012	4.77	4.79	4.65	4.71	5.07	4.71	4.55	4.60	4.28	4.25	6.70	5.29	4.79	7.95	2013	4.84	4.85	4.73	4.80	5.14	4.81	4.68	4.74	4.49	4.49	6.51	5.40	5.11	6.84	5.74	2014	4.96	4.98	4.88	4.95	5.27	4.99	4.89	4.97	4.77	4.82	6.56	5.68	5.53	6.82	6.26	6.78	2015	4.64	4.64	4.52	4.56	4.83	4.54	4.41	4.43	4.19	4.16	5.55	4.65	4.33	4.99	4.02	3.17	-0.31	2016	4.66	4.66	4.55	4.59	4.84	4.57	4.45	4.47	4.27	4.25	5.47	4.69	4.43	4.97	4.25	3.75	2.27	4.92	2017	4.70	4.70	4.60	4.64	4.88	4.63	4.53	4.56	4.38	4.37	5.47	4.79	4.58	5.06	4.50	4.19	3.33	5.21	5.49	2018	4.42	4.42	4.30	4.33	4.53	4.27	4.15	4.15	3.95	3.90	4.84	4.17	3.91	4.22	3.62	3.20	2.32	3.21	2.36	-0.67	2019	4.74	4.75	4.66	4.70	4.91	4.70	4.61	4.64	4.49	4.50	5.41	4.86	4.70	5.08	4.68	4.50	4.05	5.17	5.25	5.13	11.26	2020	5.11	5.14	5.07	5.13	5.36	5.18	5.13	5.19	5.10	5.15	6.04	5.60	5.53	5.96	5.71	5.71	5.53	6.74	7.20	7.77	12.23	13.21	2021	4.94	4.96	4.89	4.93	5.14	4.96	4.90	4.94	4.83	4.86	5.66	5.23	5.13	5.47	5.21	5.14	4.91	5.80	5.98	6.10	8.45	7.07	1.23	2024	4.19	4.17	4.07	4.08	4.23	4.01	3.90	3.88	3.72	3.67	4.32	3.82	3.62	3.79	3.38	3.12	2.68	3.11	2.81	2.28	3.03	0.43	-5.43	-11.65	2023	4.35	4.34	4.25	4.26	4.41	4.22	4.12	4.12	3.98	3.95	4.57	4.13	3.96	4.15	3.81	3.62	3.27	3.73	3.56	3.24	4.04	2.31	-1.10	-2.25	8.21	2024	4.36	4.36	4.27	4.28	4.43	4.24	4.15	4.15	4.02	4.00	4.59	4.17	4.02	4.20	3.89	3.72	3.42	3.85	3.71	3.46	4.17	2.80	0.34	0.05	6.47	4.78
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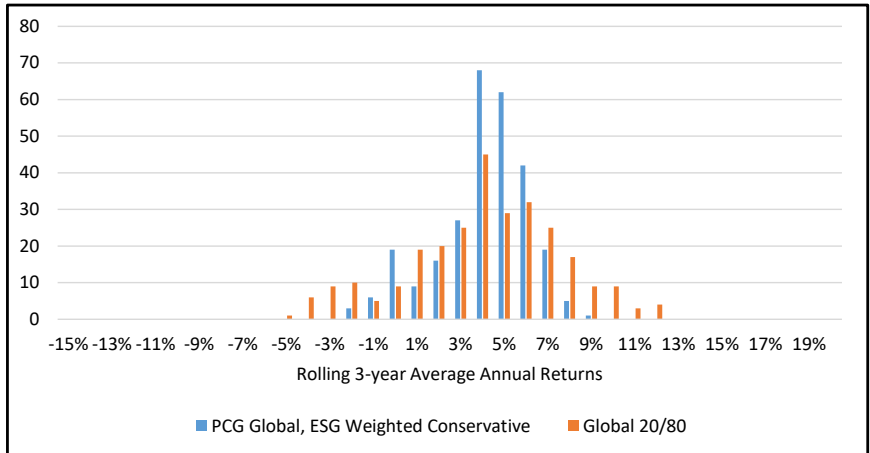
PCG Global, ESG Weighted Conservative: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but gross of transaction cost, management fee, and advisory fee.

PCG Global, ESG Weighted Conservative

From January 1999 to December 2024	PCG Global, ESG Weighted Conservative	Global 20/80	Model minus Benchmark
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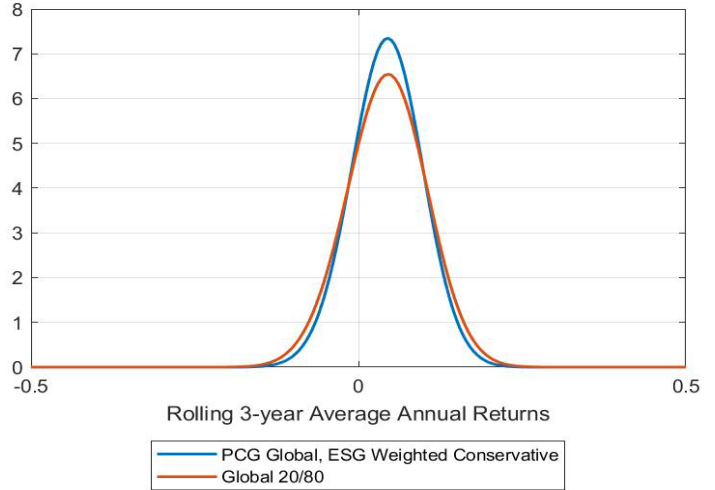
Rolling 3-Year Average Annual Return	4.08%	4.07%	0.01%
% Negative Returns - 3 year Window	7.22%	12.27%	-5.05%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	92.78%	87.73%	5.05%
2%	84.84%	74.37%	10.47%
4%	61.37%	54.51%	6.86%
6%	16.25%	28.16%	-11.91%
8%	1.08%	11.91%	-10.83%
10%	0.00%	3.97%	-3.97%
12%	0.00%	0.36%	-0.36%



		Model minus Benchmark
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Average Annualized Excess Return	Rolling 3-year	0.01%
	Rolling 5-year	-0.13%
	Rolling 10-year	0.05%
Success Rate	Rolling 3-year	48.01%
	Rolling 5-year	49.41%
	Rolling 10-year	60.62%



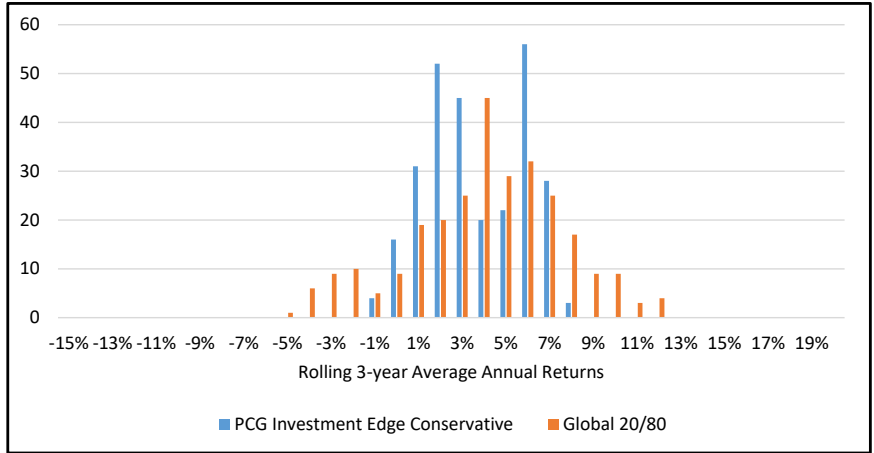
PCG Global, ESG Weighted Conservative: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 20/80 is composed of 20% MSCI World Equity total return index and 80% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

PCG Investment Edge Conservative

From January 1999 to December 2024	PCG Investment Edge Conservative	Global 20/80	Model minus Benchmark
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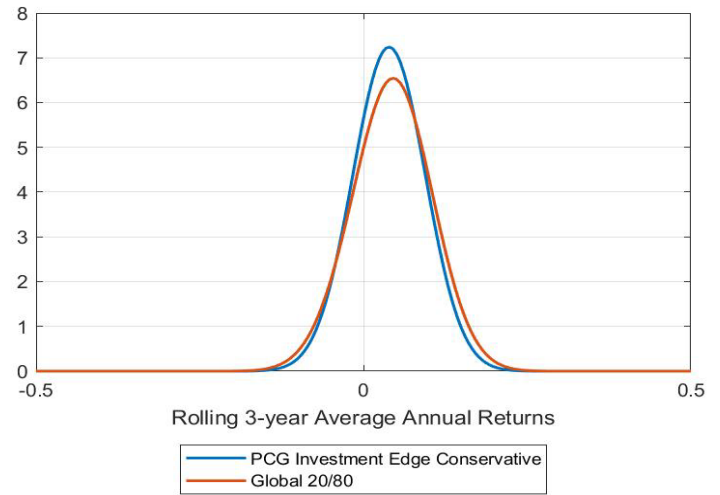
Rolling 3-Year Average Annual Return	3.68%	4.07%	-0.39%
% Negative Returns - 3 year Window	4.69%	12.27%	-7.58%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	95.31%	87.73%	7.58%
2%	75.45%	74.37%	1.08%
4%	42.60%	54.51%	-11.91%
6%	23.47%	28.16%	-4.69%
8%	0.00%	11.91%	-11.91%
10%	0.00%	3.97%	-3.97%
12%	0.00%	0.36%	-0.36%



		Model minus Benchmark
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Average Annualized Excess Return	Rolling 3-year	-0.39%
	Rolling 5-year	-0.72%
	Rolling 10-year	-0.88%
Success Rate	Rolling 3-year	33.21%
	Rolling 5-year	21.34%
	Rolling 10-year	20.21%



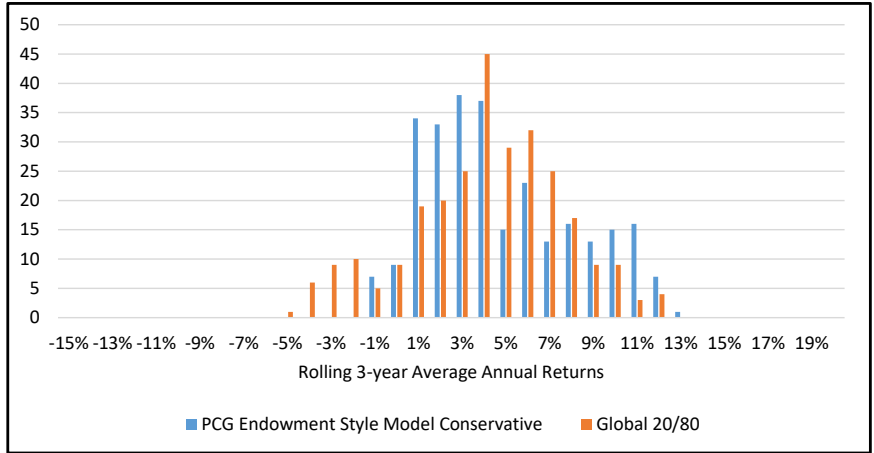
PCG Investment Edge Conservative: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 20/80 is composed of 20% MSCI World Equity total return index and 80% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

PCG Endowment Style Model Conservative

From January 1999 to December 2024	PCG Endowment Style Model Conservative	Global 20/80	Model minus Benchmark
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Rolling 3-Year Average Annual Return	4.80%	4.07%	0.73%
% Negative Returns - 3 year Window	3.25%	12.27%	-9.03%

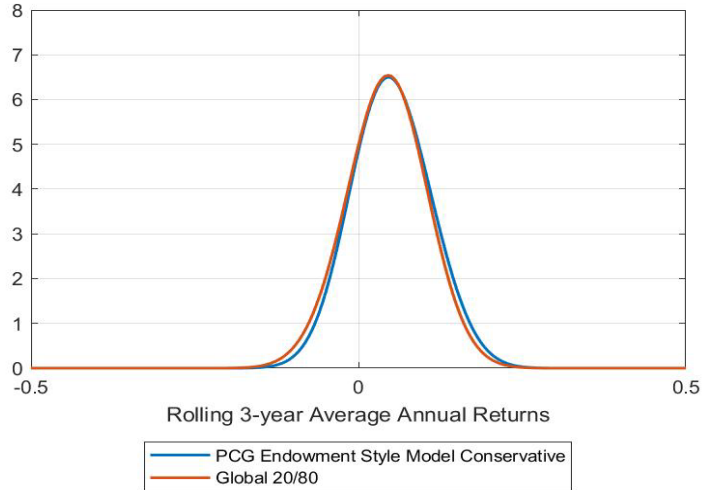
Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	96.75%	87.73%	9.03%
2%	76.17%	74.37%	1.81%
4%	50.54%	54.51%	-3.97%
6%	33.21%	28.16%	5.05%
8%	23.10%	11.91%	11.19%
10%	11.55%	3.97%	7.58%
12%	0.72%	0.36%	0.36%



		Model minus Benchmark
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Average Annualized Excess Return	Rolling 3-year	0.73%
	Rolling 5-year	0.44%
	Rolling 10-year	0.14%

Success Rate	Rolling 3-year	55.60%
	Rolling 5-year	51.78%
	Rolling 10-year	56.99%

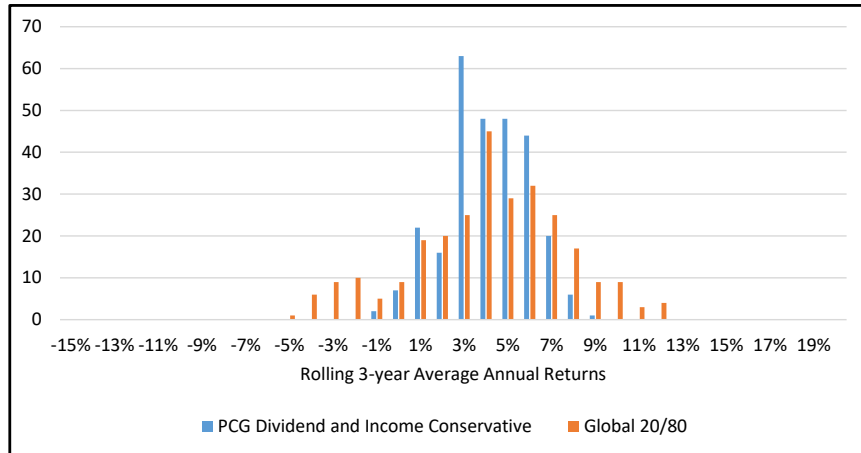


PCG Endowment Style Model Conservative: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 20/80 is composed of 20% MSCI World Equity total return index and 80% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

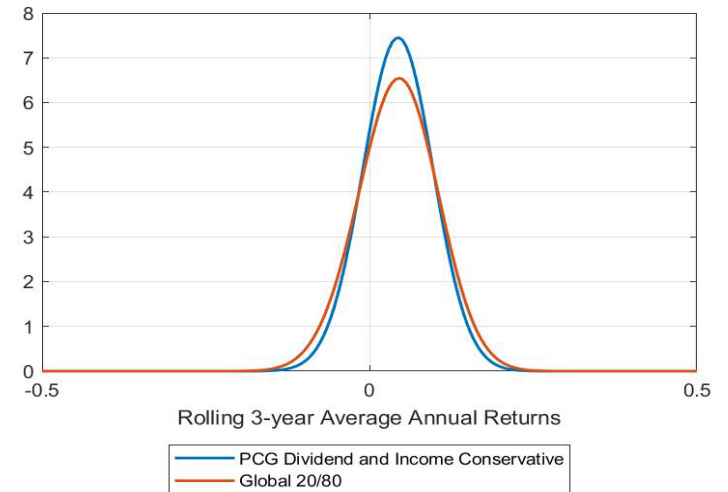
PCG Dividend and Income Conservative

From January 1999 to December 2024	PCG Dividend and Income Conservative	Global 20/80	Model minus Benchmark
Rolling 3-Year Average Annual Return	4.10%	4.07%	0.03%
% Negative Returns - 3 year Window	1.81%	12.27%	-10.47%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	98.19%	87.73%	10.47%
2%	87.36%	74.37%	13.00%
4%	53.43%	54.51%	-1.08%
6%	17.33%	28.16%	-10.83%
8%	0.72%	11.91%	-11.19%
10%	0.00%	3.97%	-3.97%
12%	0.00%	0.36%	-0.36%



		Model minus Benchmark
Average Annualized Excess Return	Rolling 3-year	0.03%
	Rolling 5-year	-0.15%
	Rolling 10-year	-0.05%
Success Rate	Rolling 3-year	47.29%
	Rolling 5-year	46.64%
	Rolling 10-year	54.40%



PCG Dividend and Income Conservative: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 20/80 is composed of 20% MSCI World Equity total return index and 80% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

PCG Defensive Portfolio Conservative

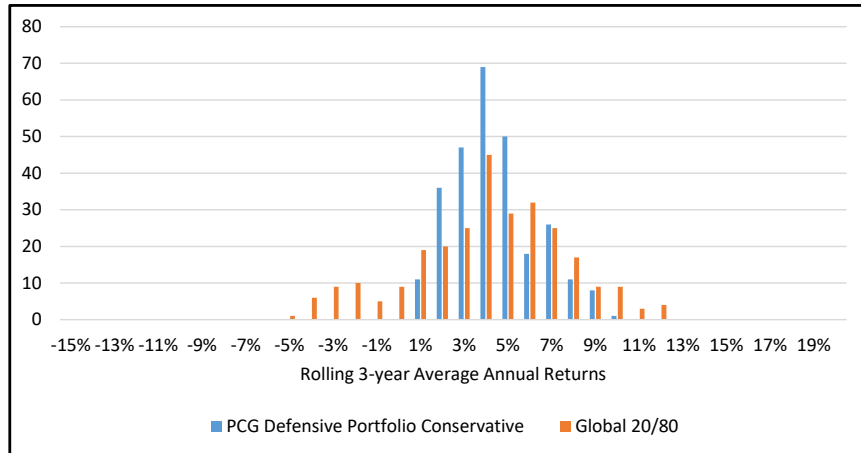
1999	5.74	6.03	4.09	0.81	7.84	5.46	4.60	9.29	9.00	-5.17	10.16	6.46	1.47	3.56	6.11	2.80	-1.07	3.30	5.98	-1.52	8.41	3.20	6.29	-1.94	2.81	3.92	2.46	2.09	-1.94	7.66	9.32
1999	5.74	6.03	4.09	0.81	7.84	5.46	4.60	9.29	9.00	-5.17	10.16	6.46	1.47	3.56	6.11	2.80	-1.07	3.30	5.98	-1.52	8.41	3.20	6.29	-1.94	2.81	3.92	2.46	2.09	-1.94	7.66	9.32
2000	5.89	6.03	4.09	0.81	7.84	5.46	4.60	9.29	9.00	-5.17	10.16	6.46	1.47	3.56	6.11	2.80	-1.07	3.30	5.98	-1.52	8.41	3.20	6.29	-1.94	2.81	3.92	2.46	2.09	-1.94	7.66	9.32
2001	5.29	5.06	4.09	0.81	7.84	5.46	4.60	9.29	9.00	-5.17	10.16	6.46	1.47	3.56	6.11	2.80	-1.07	3.30	5.98	-1.52	8.41	3.20	6.29	-1.94	2.81	3.92	2.46	2.09	-1.94	7.66	9.32
2002	4.15	3.62	2.42	0.81	7.84	5.46	4.60	9.29	9.00	-5.17	10.16	6.46	1.47	3.56	6.11	2.80	-1.07	3.30	5.98	-1.52	8.41	3.20	6.29	-1.94	2.81	3.92	2.46	2.09	-1.94	7.66	9.32
2003	5.35	5.25	4.99	5.44	10.28	5.46	4.60	9.29	9.00	-5.17	10.16	6.46	1.47	3.56	6.11	2.80	-1.07	3.30	5.98	-1.52	8.41	3.20	6.29	-1.94	2.81	3.92	2.46	2.09	-1.94	7.66	9.32
2004	5.37	5.29	5.11	5.45	7.84	5.46	4.60	9.29	9.00	-5.17	10.16	6.46	1.47	3.56	6.11	2.80	-1.07	3.30	5.98	-1.52	8.41	3.20	6.29	-1.94	2.81	3.92	2.46	2.09	-1.94	7.66	9.32
2005	5.26	5.18	5.01	5.23	6.75	5.03	4.60	9.29	9.00	-5.17	10.16	6.46	1.47	3.56	6.11	2.80	-1.07	3.30	5.98	-1.52	8.41	3.20	6.29	-1.94	2.81	3.92	2.46	2.09	-1.94	7.66	9.32
2006	5.75	5.76	5.71	6.03	7.38	6.43	6.92	9.29	9.00	-5.17	10.16	6.46	1.47	3.56	6.11	2.80	-1.07	3.30	5.98	-1.52	8.41	3.20	6.29	-1.94	2.81	3.92	2.46	2.09	-1.94	7.66	9.32
2007	6.11	6.15	6.17	6.52	7.70	7.06	7.60	9.14	9.00	-5.17	10.16	6.46	1.47	3.56	6.11	2.80	-1.07	3.30	5.98	-1.52	8.41	3.20	6.29	-1.94	2.81	3.92	2.46	2.09	-1.94	7.66	9.32
2008	4.92	4.82	4.67	4.76	5.43	4.48	4.24	4.12	1.64	-5.17	10.16	6.46	1.47	3.56	6.11	2.80	-1.07	3.30	5.98	-1.52	8.41	3.20	6.29	-1.94	2.81	3.92	2.46	2.09	-1.94	7.66	9.32
2009	5.38	5.35	5.27	5.42	6.09	5.41	5.40	5.60	4.40	2.19	10.16	6.46	1.47	3.56	6.11	2.80	-1.07	3.30	5.98	-1.52	8.41	3.20	6.29	-1.94	2.81	3.92	2.46	2.09	-1.94	7.66	9.32
2010	5.47	5.45	5.39	5.53	6.14	5.56	5.58	5.77	4.91	3.60	8.30	6.46	1.47	3.56	6.11	2.80	-1.07	3.30	5.98	-1.52	8.41	3.20	6.29	-1.94	2.81	3.92	2.46	2.09	-1.94	7.66	9.32
2011	5.16	5.11	5.03	5.12	5.61	5.04	4.98	5.04	4.22	3.06	5.97	3.93	1.47	3.56	6.11	2.80	-1.07	3.30	5.98	-1.52	8.41	3.20	6.29	-1.94	2.81	3.92	2.46	2.09	-1.94	7.66	9.32
2012	5.04	4.99	4.90	4.98	5.40	4.87	4.80	4.83	4.11	3.16	5.37	3.81	2.50	3.56	6.11	2.80	-1.07	3.30	5.98	-1.52	8.41	3.20	6.29	-1.94	2.81	3.92	2.46	2.09	-1.94	7.66	9.32
2013	5.12	5.07	5.00	5.07	5.47	5.00	4.95	4.99	4.39	3.65	5.51	4.38	3.70	4.83	6.11	2.80	-1.07	3.30	5.98	-1.52	8.41	3.20	6.29	-1.94	2.81	3.92	2.46	2.09	-1.94	7.66	9.32
2014	4.97	4.92	4.84	4.90	5.24	4.80	4.73	4.74	4.19	3.52	5.06	4.06	3.47	4.15	4.44	2.80	-1.07	3.30	5.98	-1.52	8.41	3.20	6.29	-1.94	2.81	3.92	2.46	2.09	-1.94	7.66	9.32
2015	4.60	4.53	4.43	4.46	4.74	4.29	4.19	4.15	3.59	2.94	4.16	3.19	2.55	2.82	2.57	0.85	-1.07	3.30	5.98	-1.52	8.41	3.20	6.29	-1.94	2.81	3.92	2.46	2.09	-1.94	7.66	9.32
2016	4.53	4.46	4.36	4.38	4.64	4.22	4.11	4.07	3.56	2.98	4.05	3.20	2.67	2.91	2.75	1.66	1.09	3.30	5.98	-1.52	8.41	3.20	6.29	-1.94	2.81	3.92	2.46	2.09	-1.94	7.66	9.32
2017	4.61	4.54	4.46	4.48	4.73	4.34	4.26	4.23	3.78	3.27	4.26	3.55	3.14	3.42	3.39	2.72	2.69	4.63	5.98	-1.52	8.41	3.20	6.29	-1.94	2.81	3.92	2.46	2.09	-1.94	7.66	9.32
2018	4.29	4.22	4.12	4.12	4.33	3.94	3.83	3.78	3.33	2.83	3.67	2.97	2.54	2.70	2.56	1.86	1.63	2.54	2.16	-1.52	8.41	3.20	6.29	-1.94	2.81	3.92	2.46	2.09	-1.94	7.66	9.32
2019	4.48	4.42	4.34	4.35	4.56	4.22	4.13	4.10	3.71	3.29	4.09	3.51	3.18	3.40	3.38	2.93	2.95	3.98	4.21	3.34	8.41	3.20	6.29	-1.94	2.81	3.92	2.46	2.09	-1.94	7.66	9.32
2020	4.43	4.36	4.28	4.29	4.49	4.16	4.07	4.04	3.68	3.28	4.02	3.48	3.18	3.38	3.35	2.96	2.99	3.82	3.96	3.29	5.77	3.20	6.29	-1.94	2.81	3.92	2.46	2.09	-1.94	7.66	9.32
2021	4.51	4.45	4.38	4.39	4.58	4.27	4.20	4.18	3.85	3.49	4.19	3.71	3.46	3.66	3.68	3.38	3.46	4.23	4.42	4.03	5.94	4.73	6.29	-1.94	2.81	3.92	2.46	2.09	-1.94	7.66	9.32
2022	4.23	4.16	4.08	4.08	4.24	3.94	3.85	3.81	3.48	3.12	3.74	3.26	3.00	3.14	3.10	2.77	2.77	3.33	3.33	2.81	3.92	2.46	2.09	-1.94	2.81	3.92	2.46	2.09	-1.94	7.66	9.32
2023	4.36	4.31	4.23	4.24	4.40	4.12	4.05	4.02	3.72	3.40	4.00	3.57	3.35	3.51	3.51	3.25	3.30	3.86	3.94	3.60	4.65	3.73	3.91	2.74	7.66	8.49	9.32				
2024	4.55	4.50	4.44	4.46	4.62	4.36	4.31	4.29	4.02	3.74	4.32	3.95	3.77	3.95	3.98	3.79	3.89	4.45	4.60	4.40	5.42	4.83	5.24	4.90	8.49	9.32					

PCG Defensive Portfolio Conservative: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but gross of transaction cost, management fee, and advisory fee.

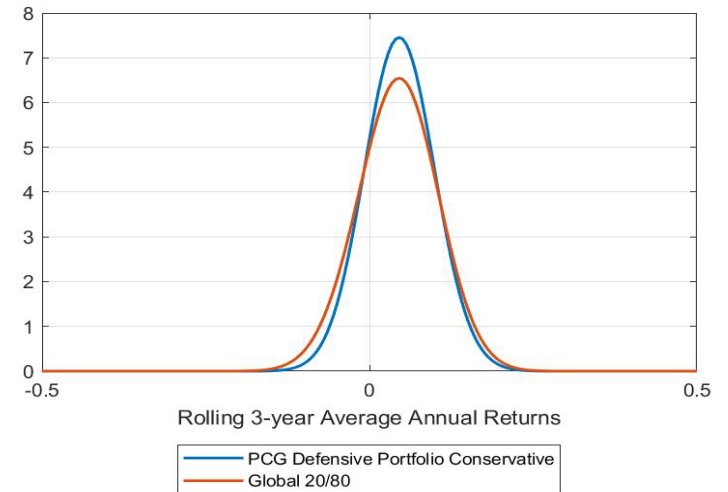
PCG Defensive Portfolio Conservative

From January 1999 to December 2024	PCG Defensive Portfolio Conservative	Global 20/80	Model minus Benchmark
Rolling 3-Year Average Annual Return	4.37%	4.07%	0.30%
% Negative Returns - 3 year Window	0.00%	12.27%	-12.27%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	100.00%	87.73%	12.27%
2%	91.70%	74.37%	17.33%
4%	53.07%	54.51%	-1.44%
6%	20.58%	28.16%	-7.58%
8%	6.14%	11.91%	-5.78%
10%	0.00%	3.97%	-3.97%
12%	0.00%	0.36%	-0.36%



		Model minus Benchmark
Average Annualized Excess Return	Rolling 3-year	0.30%
	Rolling 5-year	-0.01%
	Rolling 10-year	-0.09%
Success Rate	Rolling 3-year	46.93%
	Rolling 5-year	45.85%
	Rolling 10-year	35.23%

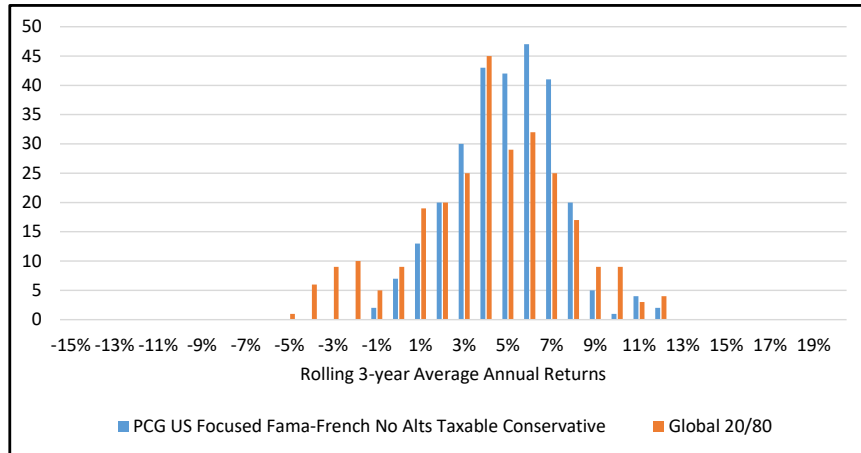


PCG Defensive Portfolio Conservative: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 20/80 is composed of 20% MSCI World Equity total return index and 80% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

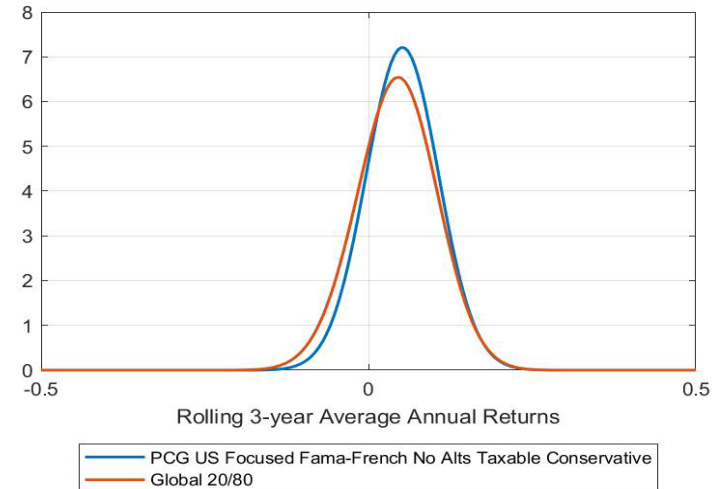
PCG US Focused Fama-French No Alts Taxable Conservative

From January 1999 to December 2024	PCG US Focused Fama-French No Alts Taxable Conservative	Global 20/80	Model minus Benchmark
Rolling 3-Year Average Annual Return	4.94%	4.07%	0.87%
% Negative Returns - 3 year Window	2.53%	12.27%	-9.75%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	97.47%	87.73%	9.75%
2%	87.73%	74.37%	13.36%
4%	67.15%	54.51%	12.64%
6%	33.94%	28.16%	5.78%
8%	5.05%	11.91%	-6.86%
10%	2.53%	3.97%	-1.44%
12%	0.36%	0.36%	0.00%



		Model minus Benchmark
Average	Rolling 3-year	0.87%
Annualized	Rolling 5-year	0.62%
Excess Return	Rolling 10-year	0.65%
Success Rate	Rolling 3-year	64.98%
	Rolling 5-year	65.61%
	Rolling 10-year	71.50%

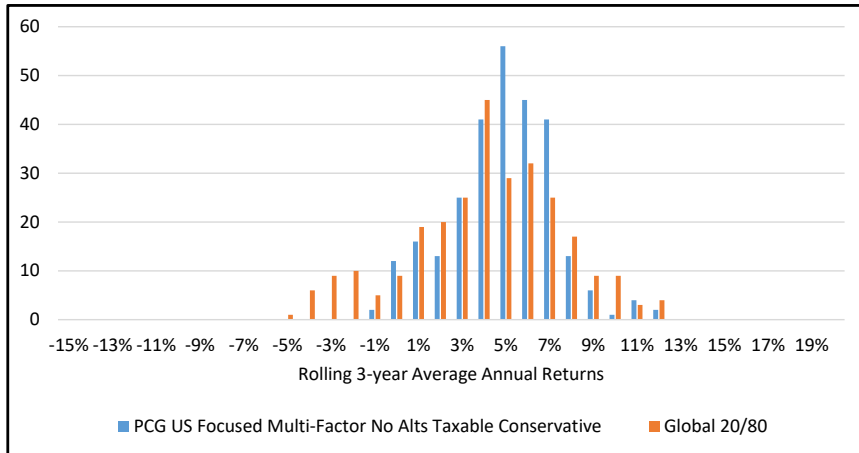


PCG US Focused Fama-French No Alts Taxable Conservative: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 20/80 is composed of 20% MSCI World Equity total return index and 80% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

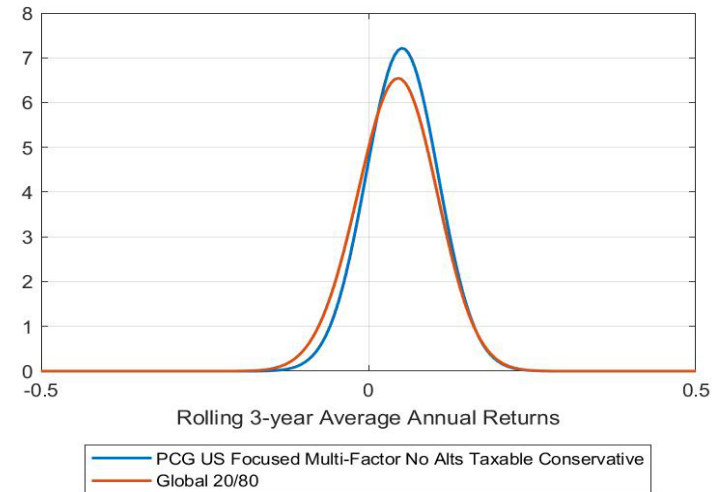
PCG US Focused Multi-Factor No Alts Taxable Conservative

From January 1999 to December 2024	PCG US Focused Multi-Factor No Alts Taxable Conservative	Global 20/80	Model minus Benchmark
Rolling 3-Year Average Annual Return	4.89%	4.07%	0.82%
% Negative Returns - 3 year Window	1.81%	12.27%	-10.47%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	98.19%	87.73%	10.47%
2%	87.73%	74.37%	13.36%
4%	67.51%	54.51%	13.00%
6%	31.77%	28.16%	3.61%
8%	5.42%	11.91%	-6.50%
10%	2.53%	3.97%	-1.44%
12%	0.36%	0.36%	0.00%



		Model minus Benchmark
Average	Rolling 3-year	0.82%
Annualized	Rolling 5-year	0.60%
Excess Return	Rolling 10-year	0.66%
Success Rate	Rolling 3-year	68.95%
	Rolling 5-year	68.38%
	Rolling 10-year	68.39%

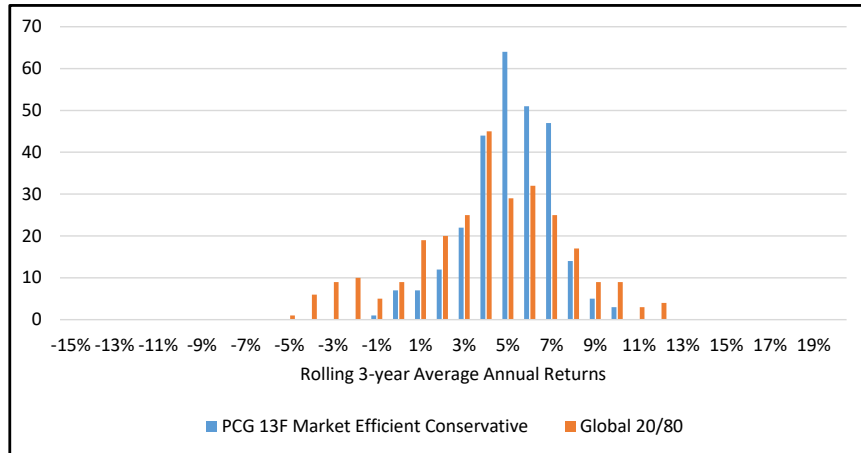


PCG US Focused Multi-Factor No Alts Taxable Conservative: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 20/80 is composed of 20% MSCI World Equity total return index and 80% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

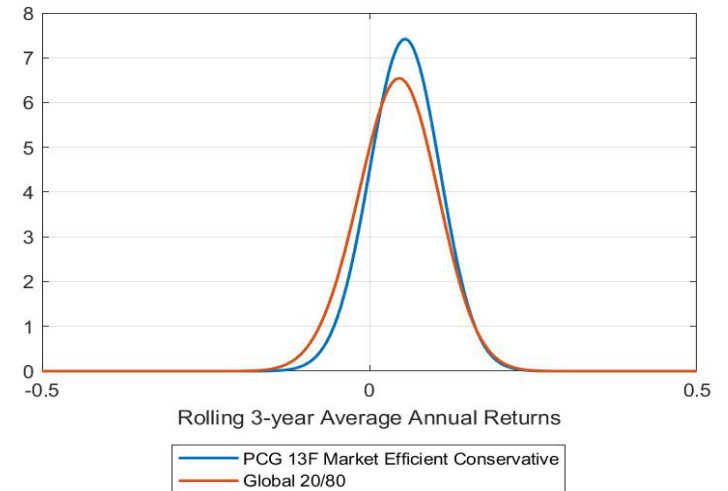
PCG 13F Market Efficient Conservative

From January 1999 to December 2024	PCG 13F Market Efficient Conservative	Global 20/80	Model minus Benchmark
Rolling 3-Year Average Annual Return	5.12%	4.07%	1.05%
% Negative Returns - 3 year Window	1.08%	12.27%	-11.19%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	98.92%	87.73%	11.19%
2%	92.06%	74.37%	17.69%
4%	77.26%	54.51%	22.74%
6%	34.66%	28.16%	6.50%
8%	5.05%	11.91%	-6.86%
10%	0.72%	3.97%	-3.25%
12%	0.00%	0.36%	-0.36%



		Model minus Benchmark
Average Annualized Excess Return	Rolling 3-year	1.05%
	Rolling 5-year	0.86%
	Rolling 10-year	0.88%
Success Rate	Rolling 3-year	72.20%
	Rolling 5-year	69.96%
	Rolling 10-year	79.27%



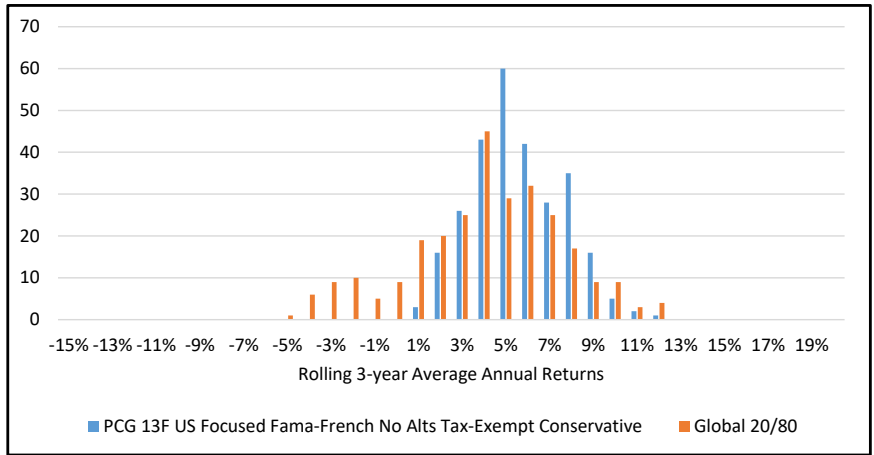
PCG 13F Market Efficient Conservative: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 20/80 is composed of 20% MSCI World Equity total return index and 80% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

PCG 13F US Focused Fama-French No Alts Tax-Exempt Conservative

From January 1999 to December 2024	PCG 13F US Focused Fama-French No Alts Tax-Exempt Conservative	Global 20/80	Model minus Benchmark
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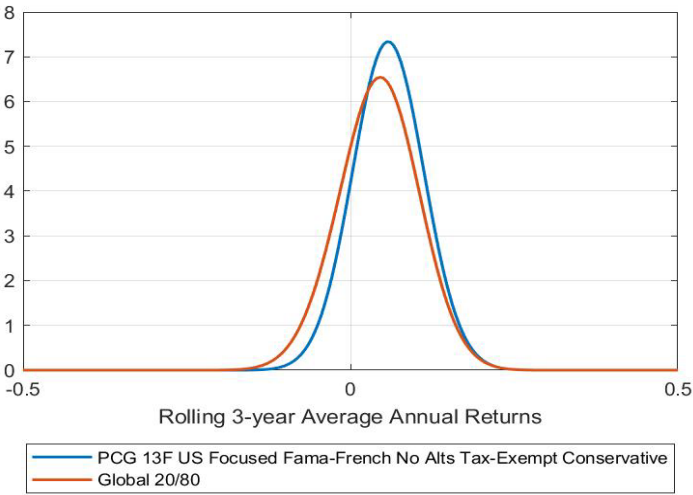
Rolling 3-Year Average Annual Return	5.55%	4.07%	1.48%
% Negative Returns - 3 year Window	0.00%	12.27%	-12.27%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	100.00%	87.73%	12.27%
2%	96.75%	74.37%	22.38%
4%	77.26%	54.51%	22.74%
6%	38.27%	28.16%	10.11%
8%	14.80%	11.91%	2.89%
10%	1.81%	3.97%	-2.17%
12%	0.00%	0.36%	-0.36%



		Model minus Benchmark
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Average Annualized Excess Return	Rolling 3-year	1.48%
	Rolling 5-year	1.25%
	Rolling 10-year	1.22%
Success Rate	Rolling 3-year	79.78%
	Rolling 5-year	84.58%
	Rolling 10-year	89.64%



PCG 13F US Focused Fama-French No Alts Tax-Exempt Conservative: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 20/80 is composed of 20% MSCI World Equity total return index and 80% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

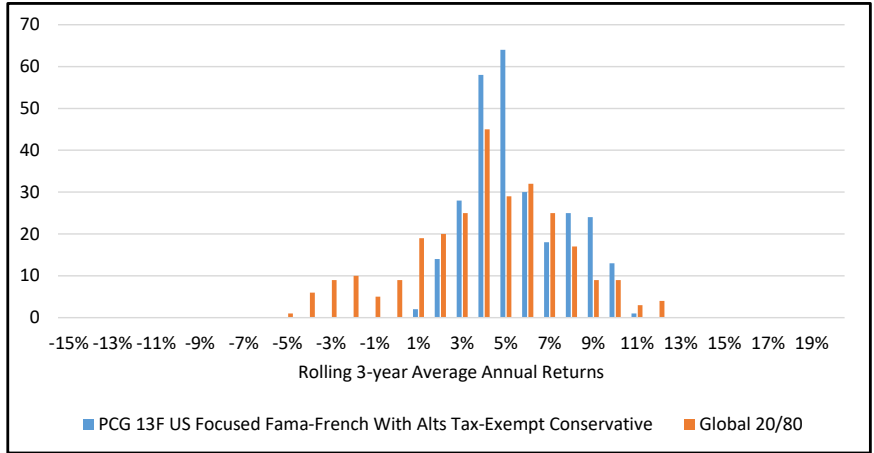
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PCG 13F US Focused Fama-French With Alts Tax-Exempt Conservative

From January 1999 to December 2024	PCG 13F US Focused Fama-French With Alts Tax-Exempt Conservative	Global 20/80	Model minus Benchmark
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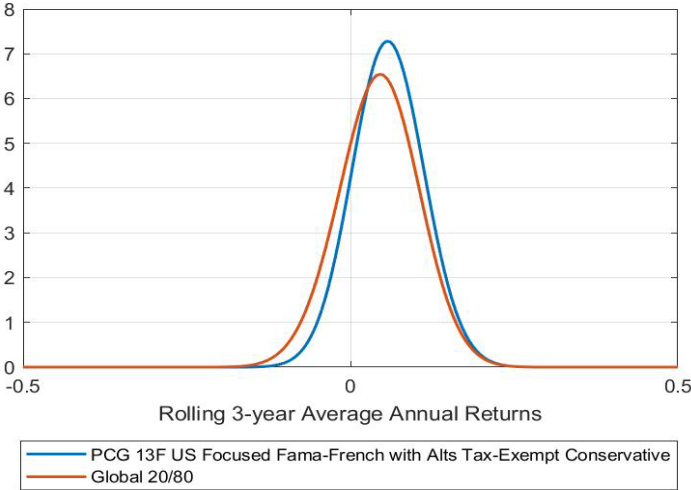
Rolling 3-Year Average Annual Return	5.55%	4.07%	1.47%
% Negative Returns - 3 year Window	0.00%	12.27%	-12.27%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	100.00%	87.73%	12.27%
2%	97.47%	74.37%	23.10%
4%	76.90%	54.51%	22.38%
6%	33.57%	28.16%	5.42%
8%	18.41%	11.91%	6.50%
10%	2.53%	3.97%	-1.44%
12%	0.00%	0.36%	-0.36%



		Model minus Benchmark
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Average Annualized Excess Return	Rolling 3-year	1.47%
	Rolling 5-year	1.24%
	Rolling 10-year	1.17%
Success Rate	Rolling 3-year	74.37%
	Rolling 5-year	84.19%
	Rolling 10-year	93.26%



PCG 13F US Focused Fama-French With Alts Tax-Exempt Conservative: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 20/80 is composed of 20% MSCI World Equity total return index and 80% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

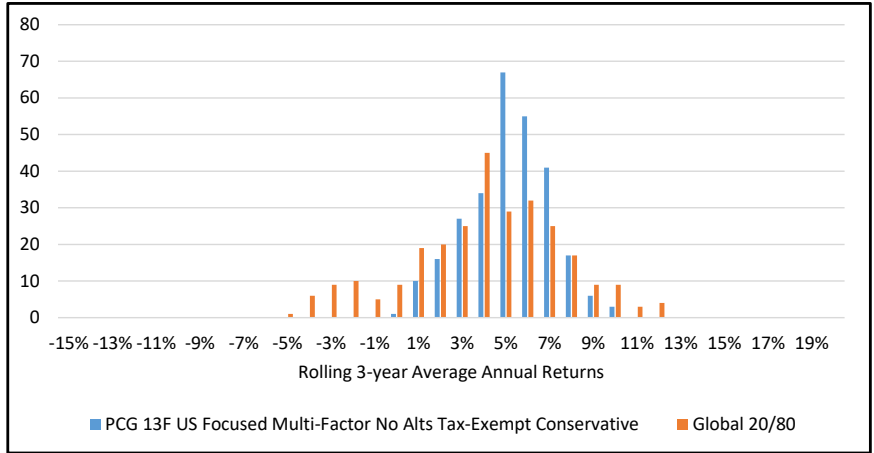
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PCG 13F US Focused Multi-Factor No Alts Tax-Exempt Conservative

From January 1999 to December 2024	PCG 13F US Focused Multi-Factor No Alts Tax-Exempt Conservative	Global 20/80	Model minus Benchmark
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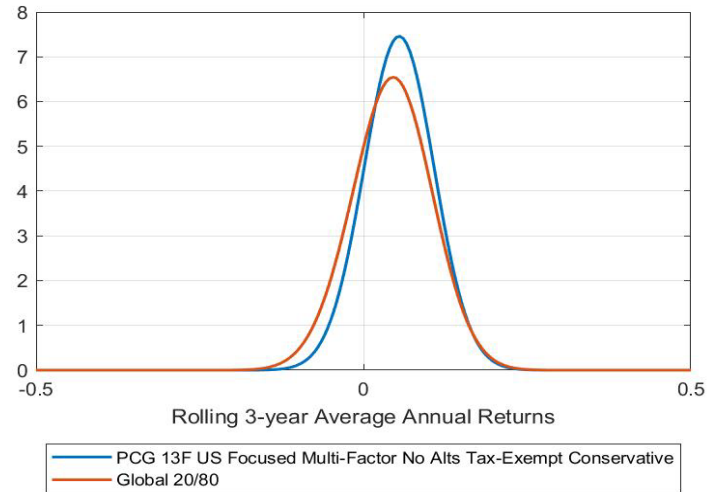
Rolling 3-Year Average Annual Return	5.19%	4.07%	1.12%
% Negative Returns - 3 year Window	0.00%	12.27%	-12.27%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	100.00%	87.73%	12.27%
2%	93.86%	74.37%	19.49%
4%	77.62%	54.51%	23.10%
6%	34.30%	28.16%	6.14%
8%	5.05%	11.91%	-6.86%
10%	0.36%	3.97%	-3.61%
12%	0.00%	0.36%	-0.36%



		Model minus Benchmark
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Average Annualized Excess Return	Rolling 3-year	1.12%
	Rolling 5-year	0.91%
	Rolling 10-year	0.94%
Success Rate	Rolling 3-year	76.53%
	Rolling 5-year	76.28%
	Rolling 10-year	82.90%



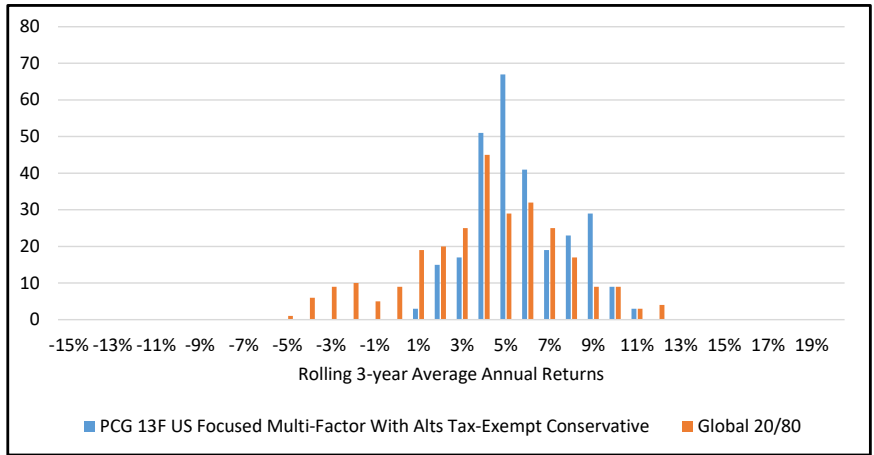
PCG 13F US Focused Multi-Factor No Alts Tax-Exempt Conservative: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 20/80 is composed of 20% MSCI World Equity total return index and 80% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

PCG 13F US Focused Multi-Factor With Alts Tax-Exempt Conservative

From January 1999 to December 2024	PCG 13F US Focused Multi-Factor With Alts Tax-Exempt Conservative	Global 20/80	Model minus Benchmark
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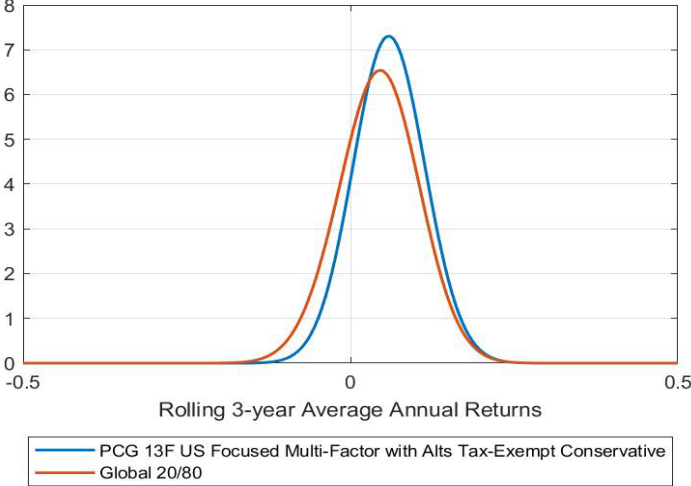
Rolling 3-Year Average Annual Return	5.68%	4.07%	1.60%
% Negative Returns - 3 year Window	0.00%	12.27%	-12.27%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	100.00%	87.73%	12.27%
2%	97.11%	74.37%	22.74%
4%	79.06%	54.51%	24.55%
6%	37.18%	28.16%	9.03%
8%	18.41%	11.91%	6.50%
10%	1.44%	3.97%	-2.53%
12%	0.00%	0.36%	-0.36%



		Model minus Benchmark
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Average Annualized Excess Return	Rolling 3-year	1.60%
	Rolling 5-year	1.42%
	Rolling 10-year	1.36%
Success Rate	Rolling 3-year	81.23%
	Rolling 5-year	84.98%
	Rolling 10-year	91.19%



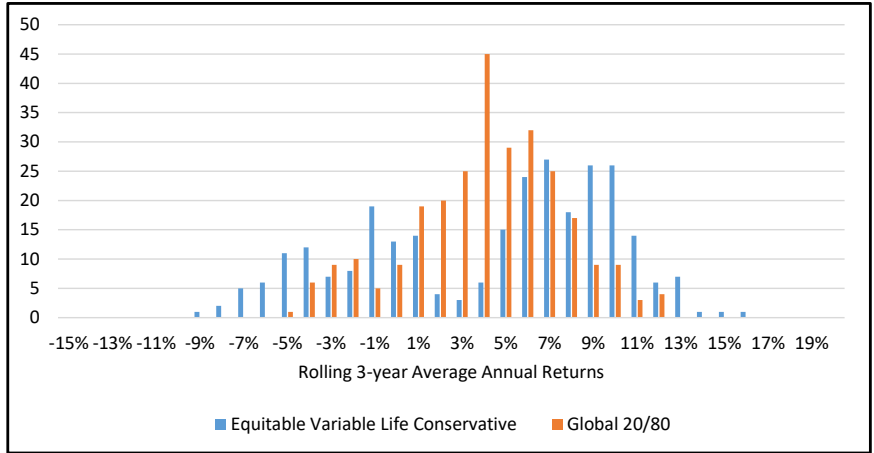
PCG 13F US Focused Multi-Factor With Alts Tax-Exempt Conservative: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 20/80 is composed of 20% MSCI World Equity total return index and 80% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

Equitable Variable Life Conservative

From January 1999 to December 2024	Equitable Variable Life Conservative	Global 20/80	Model minus Benchmark
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Rolling 3-Year Average Annual Return	4.33%	4.07%	0.26%
% Negative Returns - 3 year Window	28.52%	12.27%	16.25%

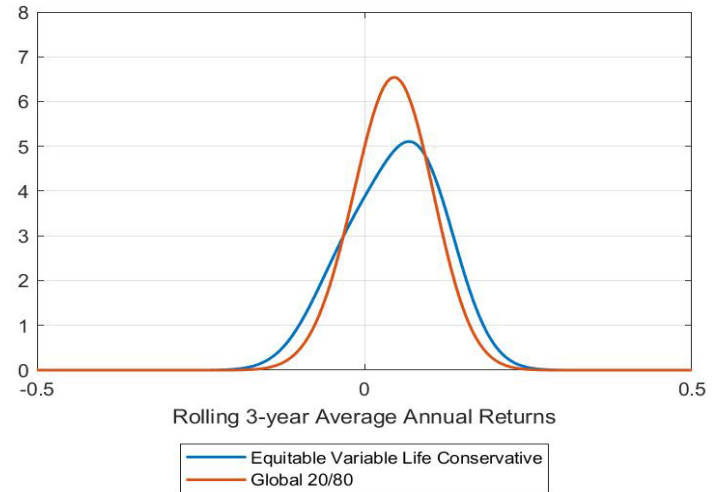
Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	71.48%	87.73%	-16.25%
2%	63.54%	74.37%	-10.83%
4%	61.37%	54.51%	6.86%
6%	48.01%	28.16%	19.86%
8%	33.21%	11.91%	21.30%
10%	14.08%	3.97%	10.11%
12%	5.42%	0.36%	5.05%



		Model minus Benchmark
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Average Annualized Excess Return	Rolling 3-year	0.26%
	Rolling 5-year	0.49%
	Rolling 10-year	0.77%

Success Rate	Rolling 3-year	63.18%
	Rolling 5-year	59.29%
	Rolling 10-year	64.77%



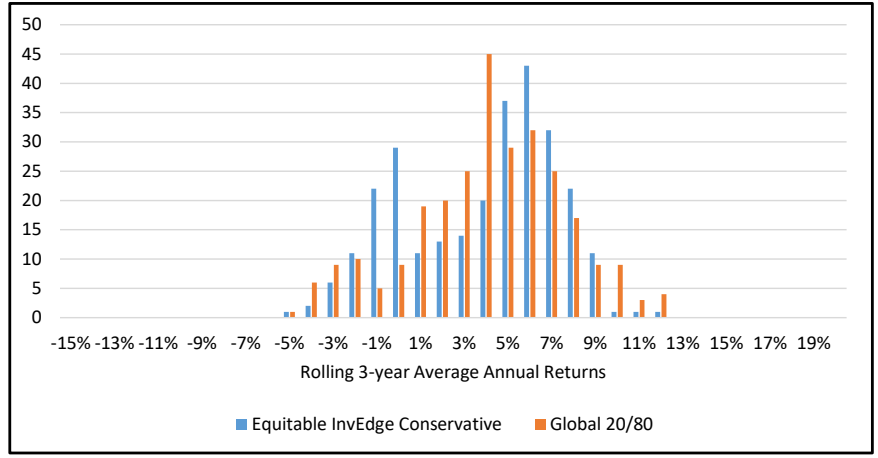
Equitable Variable Life Conservative: The model performance was simulated, the model was constructed with insurance products. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee.
 Global 20/80 is composed of 20% MSCI World Equity total return index and 80% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

Equitable InvEdge Conservative

From January 1999 to December 2024	Equitable InvEdge Conservative	Global 20/80	Model minus Benchmark
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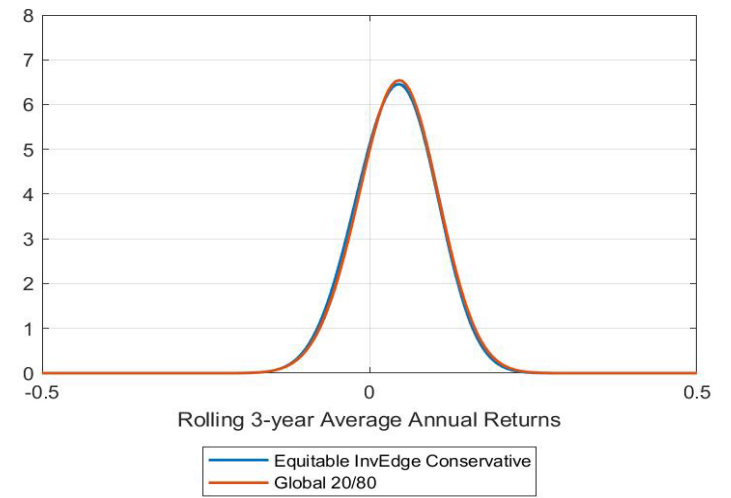
Rolling 3-Year Average Annual Return	3.81%	4.07%	-0.26%
% Negative Returns - 3 year Window	19.86%	12.27%	7.58%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	80.14%	87.73%	-7.58%
2%	68.95%	74.37%	-5.42%
4%	57.40%	54.51%	2.89%
6%	31.41%	28.16%	3.25%
8%	8.30%	11.91%	-3.61%
10%	0.72%	3.97%	-3.25%
12%	0.36%	0.36%	0.00%



		Model minus Benchmark
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Average Annualized Excess Return	Rolling 3-year	-0.26%
	Rolling 5-year	-0.22%
	Rolling 10-year	-0.09%
Success Rate	Rolling 3-year	57.04%
	Rolling 5-year	53.36%
	Rolling 10-year	48.70%

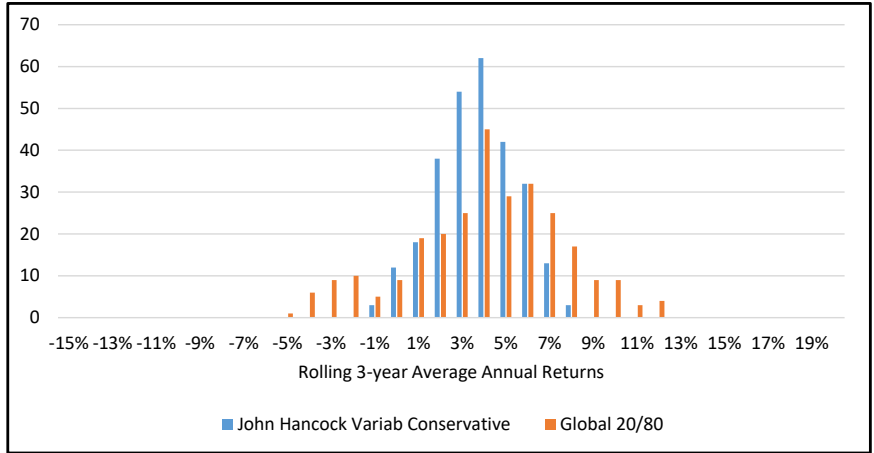


Equitable InvEdge Conservative: The model performance was simulated, the model was constructed with insurance products. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 20/80 is composed of 20% MSCI World Equity total return index and 80% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

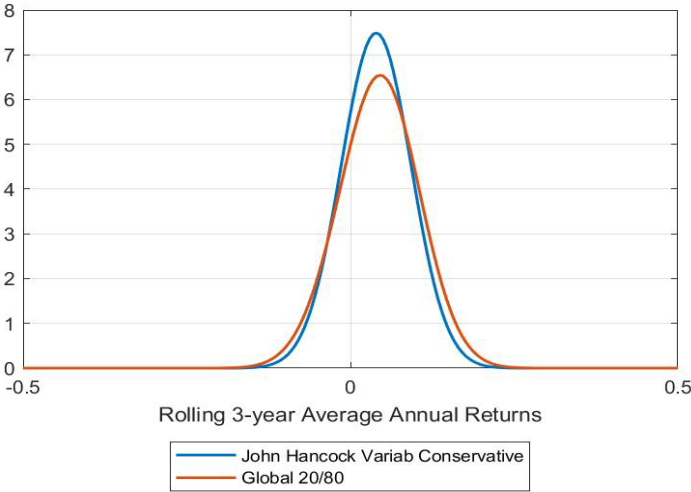
John Hancock Variab Conservative

From January 1999 to December 2024	John Hancock Variab Conservative	Global 20/80	Model minus Benchmark
Rolling 3-Year Average Annual Return	3.68%	4.07%	-0.39%
% Negative Returns - 3 year Window	2.53%	12.27%	-9.75%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	97.47%	87.73%	9.75%
2%	84.12%	74.37%	9.75%
4%	42.96%	54.51%	-11.55%
6%	10.47%	28.16%	-17.69%
8%	0.36%	11.91%	-11.55%
10%	0.00%	3.97%	-3.97%
12%	0.00%	0.36%	-0.36%



		Model minus Benchmark
Average Annualized Excess Return	Rolling 3-year	-0.39%
	Rolling 5-year	-0.62%
	Rolling 10-year	-0.61%
Success Rate	Rolling 3-year	36.10%
	Rolling 5-year	35.18%
	Rolling 10-year	24.35%



John Hancock Variab Conservative: The model performance was simulated, the model was constructed with insurance products. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 20/80 is composed of 20% MSCI World Equity total return index and 80% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

Appendix - Disclosures



This report is for informational purposes only.

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Gross-of-fee: The results shown do not reflect advisory fees a client would have paid, which, when compounded over a period of years, would decrease returns. The following hypothetical illustrates the compound effect fees have on investment return: For example, if a portfolio's annual rate of return is 15% for 5 years and the annual management fee is 50 basis points, the gross cumulative five-year return would be 101.1% and the five-year return net of fees would be 96.8%.

Benchmarks are provided for illustrative purposes only. Comparisons to benchmarks have limitations because benchmarks have volatility and other material characteristics that may differ from the portfolio. Also, performance results for benchmarks do not reflect payment of investment management fees and other expenses. Benchmarks are not actively managed and are not available for direct investment. Benchmarks are comprised of significantly more securities than invested in a typical client portfolio. Because of these differences, benchmarks should not be relied upon as accurate measure of comparison.

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Forefront Analytics, LLC | One Tower Bridge | 100 Front Street,
Suite 1111 | West Conshohocken, PA 19428
O: (610) 341-3900 F: (610) 341-9455
forefrontanalytics.com ir@forefrontanalytics.com