WMS Contact Information

For more information about all WMS Programs

Your Agency's Investment Specialist

For more information about all WMS Programs

MMLIS Wealth Management Operations

For account opening/paperwork requirements, and money movement status requests within the Portfolio Solutions, Strategist Select, SMA Select, UMA Select Premier, and Advisor Select Program offerings
1-800-542-6767
Option 1, Option 3

MMLIS Product

For more information on investment products within the Portfolio Solutions, Strategist Select, SMA Select, UMA Select Premier, and Advisor Select Program offerings
mmlisproducts@MassMutual.com

Envestnet Advisor Sales & Practice Solutions Team

For more sales information on Portfolio Solutions, Strategist Select, SMA Select, UMA Select Premier, and Advisor Select Program offerings
1-855-769-0806

Envestnet Consulting Group & Advisor Services

For Portfolio Solutions, Strategist Select, SMA Select, UMA Select Premier, and Advisor Select Program offerings
1-844-280-7015
Option 1: Platform navigation
Option 2: Proposal generation
Option 3: Advisor Select and UMA Select Premier models and trading
Option 4: Group retirement plans

Brinker Capital Wealth Advisory

For more information about the Brinker Capital Wealth Advisory Program offering
1-800-333-4573
WealthAdvisory@BrinkerCapital.com

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[1] Subject to investment manager and tax/impact overlay minimums, which may be higher. Review the applicable program guide for additional details.

[2] Underlying expenses for any mutual fund and/or ETF products are additional and not included in the program fees shown.

IA-Reps and MMLIS have a fiduciary duty to act in the best interest of clients when recommending advisory programs. For more information, please refer to the appropriate MMLIS WMS program guide and the Field Compliance Manual.

This material does not constitute a recommendation to engage in or refrain from a particular course of action. The information within has not been tailored for any individual.

Please refer to the applicable WMS program guide for information regarding IA-Rep eligibility; including, but not limited to, necessary license/registration requirements.

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MML Investors Services | WMS WEALTH MANAGEMENT SERVICES

Wealth Management Services (WMS)

Program Overview

Implementing a well-conceived, personalized investment strategy is vital in helping your clients meet their financial needs. There isn't a "one size fits all" solution, so you'll work closely with your clients to define investment objectives, develop investment strategies, and select the WMS Program tailored to help your clients achieve their financial goals.

EFFECTIVE JUNE 2022. PROGRAM INFORMATION SUBJECT TO CHANGE.

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WMS Investment Advisory Programs Overview

	PORTFOLIO SOLUTIONS PORTFOLIO SOLUTIONS PREMIER	STRATEGIST SELECT	SMA SELECT	UMA SELECT PREMIER	ADVISOR SELECT	BRINKER CAPITAL WEALTH ADVISORY
Description	Investment advisory programs that provide clients with access to portfolios created and managed by our Wealth Management Investment Team, MMLIS Strategists, or Third-Party Strategists. Portfolios may consist of ETFs and/or mutual funds to populate predetermined asset allocated or specialized strategy portfolio models. Portfolio Solutions Premier offers stocks and/or fixed income securities. Clients select one model for their account.	Pre-constructed investment models consisting of mutual funds and/or ETFs. The models are assembled and maintained by either Envestnet or independent third-party fund strategist providers (FSPs).	Offers separately managed account strategies (SMAs) that provide professional asset management via various institutional money managers that specialize in a particular investment style. The money manager maintains trading discretion and portfolio management responsibility.	Discretionary investment management programs in which the IA-Rep performs investment research to build and maintain portfolio models using a wide array of investment product types, such as individual mutual funds, individual ETFs, FSPs, and SMAs. Envestnet serves as overlay manager and conducts trading. MMLIS Prestige Advantage is an available* solution, which provides ongoing model management from our Wealth Management Investment Office. For more information, refer to the MMLIS Prestige Advantage brochure (MI1388). *First quarter 2022*	Advisor-as-portfolio-manager (APM) program in which the IA-Rep performs investment research, builds and maintains asset allocation models, and trades accounts using a wide array of investment product types such as mutual funds, ETFs, stocks and bonds. Client has the ability to assign trading discretion to the IA-Rep.	Co-advised solution that provides personalized service and tailored portfolios for high-net-worth investors and institutions. Utilizes Brinker Capital's Wealth Advisory management process to customize portfolios to fit the needs and objectives of the high-net-worth client. Proposals run through the Brinker Capital system; National Financial Services serves as custodian.
Account Minimum[1]	• Portfolio Solutions: $5,000 • Portfolio Solutions Premier: $100,000	• $5,000	• $100,000 (accounts must also meet the minimum for each money manager)	• UMA Select Premier: $25,000 • MMLIS Prestige Advantage: $1 million	• $25,000	• $1,000,000 household minimum
Features	• Model-driven portfolios spanning the risk spectrum • Tax sensitive and non-tax sensitive model availability • Automatic portfolio rebalancing • Tax-loss harvesting • Comprehensive multi-functional technology platform • Online proposal generation and on-demand reporting • Marketing support and product training • Ability to impose reasonable investment restrictions within parameters • Dollar cost averaging • Non-purpose lending options available	• Model-driven portfolios spanning the risk spectrum • Tax sensitive and non-tax sensitive model availability • Automatic portfolio rebalancing • Tax-loss harvesting • Comprehensive multi-functional technology platform • Online proposal generation and on-demand reporting • Marketing support and product training • Ability to impose reasonable investment restrictions within parameters • Tax management services • Dollar cost averaging • Non-purpose lending options available	• Access to more than 400 pre-screened institutional money managers • Customized portfolios to match a client's risk tolerance • Tax-efficient portfolios • Automatic portfolio rebalancing • Tax-loss harvesting • Comprehensive multi-functional technology platform • Online proposal generation and on-demand reporting • Marketing support and product training • Ability to impose reasonable investment restrictions within parameters • Tax overlay services for certain SMAs • Dollar cost averaging for certain SMAs • Non-purpose lending options available	• 4,500+ pre-screened mutual funds, 1600+ ETFs, 350+ FSPs, and 400+ SMA models from which to choose • Customized portfolios to match a client's risk tolerance • Envestnet periodic portfolio rebalancing • Tax-loss harvesting • Comprehensive multi-functional technology platform • Online proposal generation and on-demand reporting • Marketing support and product training • Ability to impose reasonable investment restrictions • Impact and Tax Overlay Services • MMLIS Prestige Advantage service available for high-net-worth clients • Dollar cost averaging • Non-purpose lending options available	• Model-based trading capabilities to create efficiencies in portfolio management • Customized portfolios to match a client's risk tolerance • Comprehensive multi-functional technology platform • Online proposal generation system • Marketing support and product training • More than 10,000 securities combined into a single account including stocks, bonds, mutual funds and ETFs • Ability to impose reasonable investment restrictions within parameters • Non-purpose lending options available	• Customized investment solutions for each individual client • Dedicated senior portfolio manager • Tax management and/or tax transition solutions • Tax-loss harvesting • Curated list of mutual funds, ETFs, and SMAs • ESG/SRI-conscious portfolios and proxy voting • Investment restriction capabilities • Non-purpose lending options available • Securities-based lending • Full pre- and post-sales support from a dedicated team of Brinker Capital Wealth Management specialists • Trust services and support
Licensing and Training Requirements (in addition to CRIA affiliation)	• Portfolio Solutions models with Mutual Funds only: Series 7 or Series 6 IA-Rep • Portfolio Solutions models with ETFs: Series 7 or Series 6 partnered with a Series 7 IA-Rep • Portfolio Solutions Premier: Series 7 or Series 6 partnered with a Series 7 IA-Rep • Training: On MMLIS Distance Learning, required module is MMLIS WMS Training, and refer to the WMS Licensing and Training Requirements reference sheet for more information	• Strategist Select: Series 7 or Series 6 IA-Rep partnered with Series 7 IA-Rep • Strategist Select MF Only: Series 7 or Series 6 IA-Rep • Training: On MMLIS Distance Learning, required module is MMLIS WMS Training, and refer to the WMS Licensing and Training Requirements reference sheet for more information	• SMA Select: Series 7 or Series 6 IA-Rep partnered with Series 7 IA-Rep • Training: On MMLIS Distance Learning, required module is MMLIS WMS Training, and refer to the WMS Licensing and Training Requirements reference sheet for more information	• UMA Select Premier Series 7*: Series 7 IA-Rep • UMA Select Premier Series 7/Series 6*: Series 7 IA-Rep or Series 6 partnered with Series 7 IA-Rep - Series 7 must be listed on the account to answer client's potential questions regarding securities held in SMA or ETF strategist models, but may be 0% on the split • UMA Select Premier Series 6: Series 7 or Series 6 IA-Rep • Training: On MMLIS Distance Learning, required module is MMLIS WMS UMA Select Premier, and refer to the WMS Licensing and Training Requirements reference sheet for more information	• Advisor Select: Series 7 IA-Rep • Advisor Select Mutual Funds & ETFs: Series 7 IA-Rep • Advisor Select Mutual Funds: Series 7 or Series 6 IA-Rep • Training: On MMLIS Distance Learning, required module is MMLIS WMS Advisor Select, and refer to the WMS Licensing and Training Requirements reference sheet for more information	• Series 7 IA-Rep • Series 6 IA-Rep partnered with Series 7 IA-Rep • Training: Recommended presentations on Brinker Capital Wealth Advisory FieldNet page
Program Fees[2]	• IA-Rep fee: 0-1.54% • Execution, clearing, and custody fee: 0.06% • Administrative charge assessment: 0-0.16% • Investment management fees: Typically, a flat fee schedule ranging from 0.00% to 0.75% on AUM with that manager	• IA-Rep fee: 0-1.54% • Execution, clearing, and custody fee: 0.06% • Administrative charge assessment: 0-0.16% • Investment management fees: Typically, a flat fee schedule ranging from 0.00% to 0.75% on AUM with that manager • Tax management services: 0.08% or $40 minimum	• IA-Rep fee: 0-1.54% • Execution, clearing, and custody fee: 0.06% • Administrative charge assessment: 0-0.16% • Investment management fees: Typically, a flat fee schedule ranging from 0.00% to 0.75% on AUM with that manager	• IA-Rep fee: 0-1.54% • Execution, clearing, and custody fee: 0.06% • Administrative charge assessment: 0-0.16% • Investment management fees: Typically, a flat fee schedule ranging from 0.00% to 0.75% on AUM with that manager • Impact/Tax Overlay Services: 0.05% - 0.08% • MMLIS Prestige Advantage: 0.05% - 0.08%	• IA-Rep fee: 0-1.54% • Execution, clearing, and custody fee: 0.06% • Administrative charge assessment: 0-0.16%	• IA-Rep fee: 0-1.26% • Firm fee: 0.08% to 0.16% • Investment management fees: Varies by manager • Brinker fee: 0.30% - 0.45%