

2022 Baird Tax Document Mailing Schedule



Baird will issue tax documents by the mailing dates shown below based on the account type and activity, as applicable.¹

Baird processes Consolidated 1099 (1099-DIV, 1099-INT, 1099-OID, 1099-B and 1099-MISC) for reportable (i.e., taxable) accounts in three waves to reduce the need to send corrected tax documents. A message on the cover page of the Consolidated 1099 may indicate that an account(s) in your household will receive a Consolidated 1099 in a later wave. *You may want to wait to file your income tax return(s) until all Consolidated 1099s have been received.*

TAX DOCUMENT	SENT BY	DESCRIPTION
FORM 1099-R and 1099-Q	January 31	Distributions from retirement accounts (e.g., IRAs) and/or Coverdell Education Savings Accounts.
FORM 5498	January 31	IRA year-end fair market value (FMV), total contributions and the required minimum distribution (RMD) for tax year 2023, as applicable.
	May 31	Any contributions for 2022 made in 2023 will be reported with an updated/corrected 5498.
CONSOLIDATED 1099 WAVE I	February 15	Accounts holding securities (e.g., equities, many types of bonds) that do not require year-end tax information adjustments or income reclassifications, or early reporting mutual funds. <i>We anticipate most Consolidated 1099s will be sent by this date.</i>
FORM 1097-BTC (annual/cumulative recap)	February 15	Bond tax credit distribution.
CONSOLIDATED 1099 WAVE II	March 1 ²	Accounts holding securities (e.g., exchange-traded funds, mutual funds, real estate investment trusts and unit investment trusts) that require year-end tax information adjustments or income reclassifications.
CONSOLIDATED 1099 WAVE III	March 15 ²	All accounts not included in wave I or wave II. Accounts holding Real Estate Mortgage Investment Conduits (REMICs), Widely Held Fixed Investment Trusts (WHFITs) or securities that have late reporting adjustments or income reclassifications.
FORM 1042-S	March 15	U.S.-sourced income for foreign person
FORM 2439	March 31	Undistributed long-term capital gains to shareholders of a regulated investment company (RIC) or real estate investment trust (REIT)
FORM 5498-ESA	May 1	Coverdell Education Savings Account (ESA) contributions and rollovers

¹Applicable tax documents will be mailed via the United States Postal Service (USPS) or delivered electronically depending on your chosen delivery preferences.

²March 1 and 15 mailing dates are based on a 30-day extension granted by the IRS to reduce the number of corrected Consolidated 1099s received.

Convenient Access to Your Baird Tax Documents

Baird offers several options to access your tax documents including:

- **Baird Online** – A PDF copy of each of your tax documents will be available on Baird Online before your copy is received in the mail.
Go paperless – Update your tax document delivery preferences on Baird Online to turn off paper delivery.
- **TurboTax®** – You can download the Consolidated 1099, REMIC/WHFIT Tax Statement and/or Form 1099-R directly into TurboTax®.
- **CSV File** – You or your tax preparer can download the Consolidated 1099 into a CSV (comma-separated value) file. The CSV file can then be electronically transferred into most professional tax accounting software.

Will I Receive a Consolidated 1099?

A Consolidated 1099 will be issued if your taxable account meets or exceeds any of the IRS minimum thresholds as follows: (a) \$10 or more of dividends, capital gain distributions, nondividend distributions, corporate interest, treasury interest, tax-exempt interest/dividends, original issue discount, treasury original issue discount, market discount or substitute payments, (b) \$600 or more of any cash liquidation distributions, royalty distributions or other income distributions, (c) at least one gross proceeds transaction, (d) any federal backup withholding, (e) any state withholding, or (f) any foreign tax paid.

Consolidated 1099 Corrections

The Internal Revenue Code provides for a safe harbor related to the obligation to issue corrected tax reporting information if such documents contain an error related to an incorrect dollar amount that is no greater than \$100 (\$25 for withholding) (de minimis errors). Baird will not issue a corrected Consolidated 1099 if the document contains de minimis errors. Clients may opt out of this safe harbor by contacting their Baird Financial Advisor.

Visit bairdwealth.com/taxes or contact your Baird Financial Advisor with any questions about your Baird tax documents. You may also contact Baird's Client Reporting Department toll free at 1-888-792-1099 (Monday through Friday 8 a.m. to 4 p.m. CST). Choose option 2 for non-retirement accounts or option 3 for IRA and other retirement accounts.