



Wealth is the ability to fully experience life.

Starting a Family

With the anticipation and joy that comes with starting a family, it can also mean big changes to your lifestyle and finances. Having children marks one of the most significant financial changes in parents' lives. This checklist provides the essentials to help you better plan for your new financial responsibilities.

MONEY MATTERS

- | | |
|---|---|
| <input type="checkbox"/> Budget | <input type="checkbox"/> Dependent care benefits - flexible spending accounts |
| <input type="checkbox"/> Medical expenses | <input type="checkbox"/> Values/goals around saving, debt, etc. |
| <input type="checkbox"/> Upfront costs (<i>baby supplies and equipment</i>) | <input type="checkbox"/> Emergency fund |
| <input type="checkbox"/> Maternity leave (<i>paid or unpaid</i>) | <input type="checkbox"/> Retirement savings |

EDUCATION PLANNING

- | | |
|---|---|
| <input type="checkbox"/> 529 Plan | <input type="checkbox"/> Parents/grandparents contributions |
| <input type="checkbox"/> Birthday account | <input type="checkbox"/> UTMA |

LEGAL DOCUMENTS

- | | |
|-------------------------------|--|
| <input type="checkbox"/> Will | <input type="checkbox"/> Estate planning |
|-------------------------------|--|

INSURANCE

- | | |
|--|---|
| <input type="checkbox"/> Life insurance | <input type="checkbox"/> Disability insurance |
| <input type="checkbox"/> WL or UL policy for child | <input type="checkbox"/> Umbrella liability insurance |
| <input type="checkbox"/> Health insurance | |

NOTES

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