Baird Chautauqua Global Growth Fund

Institutional – CCGIX | Investor – CCGSX

As of June 30, 2025

Baird Funds

CATEGORY

Global Large-Stock Growth

323 funds in category

MORNINGSTAR OVERALL RATING[1]

Institutional Class

★★★

Based on risk-adjusted returns as of 06/30/2025

INDEX

MSCI ACWI Index - ND

INCEPTION DATE

04/15/2016

EXPENSE RATIO*

	Net	Gross
Institutional Shares	0.80%	0.86%
Investor Shares	1.05%	1.11%

INVESTMENT TEAM

Jesse Flores, CFA
Chautauqua Partner
Industry Years: 19 | Fund Since: 2016

Haicheng Li, CFA
Chautauqua Managing Partner
Industry Years: 24 | Fund Since: 2016

David Lubchenco
Chautauqua Partner
Industry Years: 32 | Fund Since: 2016

Nate Velarde
Chautauqua Partner
Industry Years: 23 | Fund Since: 2019

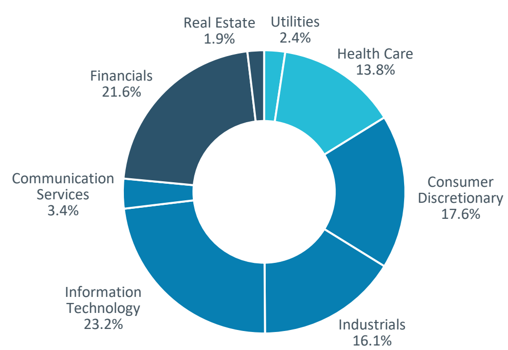
FUND PERFORMANCE

	Total Return (%)		Average Annual Total Returns (%)			
	QTR	YTD	1 Year	3 Year	5 Year	Since Inception
Global Growth Fund Institutional Class (net)	9.12	9.90	12.40	15.78	11.72	12.07
Global Growth Fund Investor Class (net)	9.07	9.77	12.11	15.48	11.42	11.82
MSCI ACWI Index - ND	11.53	10.05	16.17	17.35	13.65	11.30
Morningstar Percentile Rank** (Rank/Count)			51% (192/339)	60% (226/328)	44% (151/304)	45% (121/251)

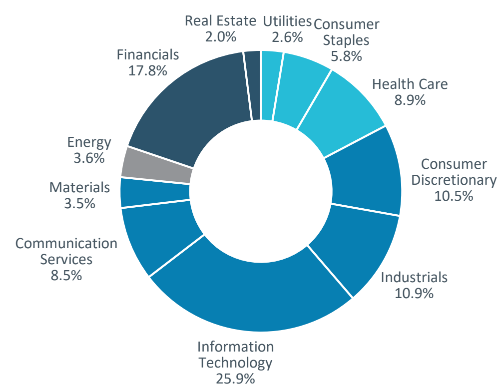
Returns less than one year are not annualized. The performance data quoted represents past performance. Past performance does not guarantee future results. Investment returns and principal value will fluctuate and shares, when redeemed, may be worth more or less than their original cost. Current performance data may be lower or higher than the data quoted. Returns include reinvestment of dividends and capital gains. To obtain the most recent month-end performance data available, please visit bairdfunds.com.

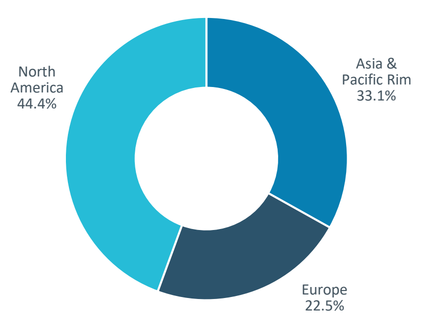
SECTOR AND REGION ALLOCATION

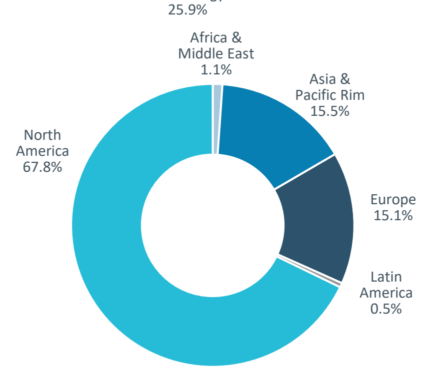
Fund Allocations



Index Allocations







Sources: FactSet, Advent's APX, Morningstar Essentials and Direct; Sector and region weights are calculated excluding cash and are subject to change at any time. Classifications may vary as groupings are recalibrated.

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*The Net Expense Ratio is the Gross Expense Ratio minus any reimbursement from the Advisor. The Advisor has contractually agreed to waive its fees and/or reimburse expenses at least through April 30, 2026, to the extent necessary to ensure that the total operating expenses do not exceed 1.05% of the Investor Class's average daily net assets and 0.80% of the Institutional Class's average daily net assets. Investor class expense ratios include a 0.25% 12b-1 fee.

The Morningstar percentile rankings are for the Institutional Share Class of the Fund and are **based on the average annual total returns for the periods stated and do not include any sales charges but do include reinvestment of dividends and capital gains and Rule 12b-1 fees. The highest (or most favorable) percentile rank is 1 and the lowest (or least favorable) percentile rank is 100.

[1]The Morningstar Overall Rating™ is calculated for managed products with at least a 3-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include adjustment for sales load. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The weights are: 100% 3-year rating for 36–59 months of total returns, 60% 5-year rating/40% 3-year rating for 60–119 months of total returns, and 50% 10-year rating/30% 5-year rating/20% 3-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent 3-year period actually has the greatest impact because it is included in all three rating periods. The Baird Chautauqua Global Growth Fund (Institutional Class) was rated 3 stars out of 323 funds and 3 stars out of 285 funds in the Global Large-Stock Growth category for the 3- and 5-year periods, respectively. Morningstar Rating is for the share class listed only; other classes may have different performance characteristics.

bairdfunds.com
866-442-2473

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FUND CHARACTERISTICS

Characteristics	Fund	Index
Earnings Growth (EPS 3-5 year forward) (%)	13.26	11.07
Return on Equity (Annual) (%)	17.41	17.86
Debt-to-Total Capitalization (%)	30.12	41.74
P/E Ratio (Forward 12 month)	19.7x	15.0x
Market Cap Median ($billions)	75.76	15.80
Emerging Market (%)	16.41	10.34
Active Share (%)	90.16	--
Turnover Ratio (Tr. 1 Yr.) (%)	15.99	--
Number of Holdings	40	--

TOP TEN HOLDINGS

Top Ten Holdings	% of Fund
Constellation Software Inc.	4.60
Mastercard Inc.	4.51
Waste Connections, Inc.	3.73
Safran	3.60
Amazon.com, Inc.	3.37
Alphabet Inc.	3.34
Adyen NV	3.31
Charles Schwab Corporation	3.20
Sea Limited	2.95
Prosus	2.94

5-YEAR STATISTICS (%)

	Fund*	Index	Morningstar Category Average
Performance	11.72	13.65	11.19
Sharpe Ratio	0.58	0.72	0.52
Information Ratio	-0.36	--	-0.36
Upside Market Capture	96.02	100	103.44
Downside Market Capture	103.39	100	118.96
Beta	1.01	1	1.10

*5-Year Statistics based on Institutional Class (net) returns

CALENDAR-YEAR RETURNS (%)

	Fund (Institutional Class, net)	Fund (Investor Class, net)	Index
2024	16.32	16.07	17.49
2023	16.34	16.01	22.20
2022	-20.11	-20.32	-18.36
2021	12.93	12.64	18.54
2020	37.97	37.94	16.25
2019	30.14	29.73	26.60
2018	-14.70	-14.86	-9.42
2017	37.75	37.29	23.97

Sources: FactSet, Bloomberg, Advent's APX, Morningstar Direct

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Investors should consider the investment objectives, risks, charges and expense of each fund carefully before investing. This and other information is found in the prospectus and summary prospectus. For a prospectus or summary prospectus, visit bairdfunds.com. Please read the prospectus or summary prospectus carefully before investing.

The Fund may hold fewer securities than other diversified funds, which increases the risk and volatility because each investment has a greater effect on the overall performance. The Fund invests in equity securities of foreign companies. Foreign investments involve additional risks such as currency rate fluctuations and the potential for political and economic instability, and different and sometimes less strict financial reporting standards and regulations.

The MSCI ACWI Index® is a free float-adjusted, market capitalization-weighted index designed to represent performance of large- and mid-cap stocks across developed and emerging markets. Indexes are unmanaged and direct investment is not possible. "ND" represents net of dividends returns for the benchmark.

Morningstar Sources: Morningstar Overall Rating™, Morningstar Essentials; Morningstar percentile rankings, Morningstar Direct.

The holdings identified do not represent all the securities held, purchased or sold during the period; past performance does not guarantee future results. Holdings are subject to risk and can change at any time. To obtain a complete list of holdings for the period, please contact Baird.

Earnings Growth (EPS – earnings per share – 3-5 year forward) is the portion of the companies' profits, based on forward consensus earnings estimates, allocated to each share of common stock and serves as an indicator of the companies' estimated profitability over the next 3 to 5 years. **Return on Equity** is a measure of financial performance calculated by dividing net income by shareholders' equity. **Debt-to-Total Capitalization** measures the total amount of outstanding company debt as a percentage of the firm's total capitalization and is a measurement of a company's financial leverage. **P/E Ratio (Forward 12 month)** is a valuation of a company's current share price compared to its expected per-share earnings. **Active Share** is a measure of the percentage of stock holdings in a manager's portfolio that differs from the benchmark index. **Sharpe Ratio** is a measure of historical adjusted performance calculated by dividing the portfolio's excess returns (average monthly returns minus the average monthly return of the Citigroup 3-month Treasury bill benchmark) by the standard deviation of those returns. The higher the ratio, the better the portfolio's return per unit of risk. **Information Ratio** is a measure of portfolio management's performance against risk and return relative to the benchmark. **Upside Market Capture** is used to evaluate how well an investment manager performed relative to an index during periods when that index has risen. **Downside Market Capture** is used to evaluate how well or poorly an investment manager performed relative to an index during periods when that index has dropped. **Beta** is measure of the fund's volatility relative to the market, as represented by the stated index. A beta greater than 1 indicates volatility greater than the market; beta less than 1 is less volatile than the market.